2019
FINAL
BUDGET

12/7/18 4:11 PM

TOWN OF MINTURN

COUNCIL MEMBERS:
- Mayor Matt Scherr
- Mayor Pro Tem Earle Bidez
- Councilwoman Terry Armistead
- Councilman George Brodin
- Councilwoman Brian Eggleton
- Councilwoman John Widerman
- Councilman Chelsea Winters

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TOWN OF MINTURN
P.O. Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-5545
treasurer@minturn.org

FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2019 Budget of the Town of Minturn.

Jay Brunvand, Town Treasurer/Clerk

12/5/18
Date

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Jay Brunvand, Town Treasurer/Clerk

12/7/18
Date

2019 BUDGET MESSAGE

September 24, 2018

Honorable Mayor and Town Council Members,

Budgets reflect priorities. With the recent completion and approval of Minturn's 2018-20 Strategic Plan, the Town Council has paved the way to ensure the 2019 budget will directly reflect Minturn's community priorities. On behalf of the Town staff, I am pleased to submit the 2019 budget to Town Council and the community. The budget is planned to be introduced and accepted at the October 3, 2018 Council meeting; reviewed during the October 17, 2018 Council meeting; and two public hearings to follow on November 7, 2018 and November 21, 2018.

This budget message outlines the Town's overall financial condition; provides an overview of the 2019 budget including priorities, and reviews information about the current Capital Improvement Plan.

<u>Overall Town Financial Condition</u>
As in years past, Minturn is heavily reliant on sales and property taxes to sustain the general fund. Property tax, in a non-assessment year is expected to remain flat. Sales tax is expecting a conservative increase based on prior year numbers, however; there are potentially fiscal impacts the Main Street repaving and sidewalk project can have on tax revenues and staff will be looking for trends in order to address send-half fiscal year shortfalls as needed.

The 2019 modified accrual budget includes a restructured administrative staff. The restructuring was anticipated in the 2018 budget but did not foresee the personnel changes in the Planning Director role or Court Clerk. With the approval of a 3-day/week planning director contract, the labor price offsets without payment to employee benefits the Town has filled the planning role. The Court Clerk position was combined with Economic Development and Events to continue a full-time position with multiple job descriptions. A 3% COLA raise is included in the budget for 2019 along will a raise for non-director personnel.

<u>Ongoing and Upcoming Projects</u>
Municipal staff is stretched thin keeping up with the increasing number of ongoing and upcoming projects. Below are the current ongoing, and anticipated upcoming projects as identified in the 2009 Community Plan and the 2018-20 Minturn Strategic Plan:

Completed & Ongoing:

- Completion of the 2018-20 Minturn Strategic Plan
- 2019 HWY 24 Sidewalk, curb, gutter, drainage and filtration installation
- Water plan for short and long-term growth scenarios
- Dowd Junction land acquisition
- Complete execution of the 2016 Economic Development Strategic Plan.
- Conditional Use permitting code requirements
- Execute the Minturn Energy Action Plan
- Promote the Minturn monthly newsletter as a communication tool.
- Protect the view corridor through policy implementation and 1041 regulations.
- Support the continued EPA efforts toward clean-up of the Eagle Mine Superfund Site.
- Code enforcement for pre-existing non-conforming structures presenting life-safety issues
- Finalization of the Boneyard Conservation Easement and the Management Plan

- Minturn Municipal Code Chapter 16 Land Use code rewrite
- Document retention as it relates to improved government access and transparency

Upcoming Projects and associated 2019 budget line items:

- Execute the process of updating the Community Plan through a comprehensive public engagement process. 01-01-5220
- Support code enforcement through communicative educational pieces to the public for a variety of community-wide issues. 01-02-5011
- Rollout of a new website (combining Minturn.org and gominturn.com), that makes finding information quicker and simpler for our residents, guests and businesses, as well as making it simpler for town staff to post and update accurate information in a timely manner. 01-01-5120
- Create a Comprehensive Land Plan to outline and then communicate the future goals of the community. 01-01-5220
- Adopt the 2015 International Building Code with amendments and consistently update on a three-year cycle. 01-02-5214
- Incorporate "Firewise" guidelines in building and site-planning practice.
- Incorporate low impact development (LID) standards for landscape site design into development requirements. 01-02-5010
- Adopt and Implement an Attainable Housing Policy through assistance from Eagle County Government and a third-party consultant following a public engagement process. 01-01-5220
- Update the Design Review Guidelines to better reflect the vision of the downtown area. 01-02-5010
- Invest in the "community character" elements such as holiday festivities, with the help of community champions. 01-05-5275
- Enhance existing community events through additional marketing efforts and creatively utilizing our local resources, as well as explore possible new events that fit our brand. 01-05-5275
- Create / develop a Town of Minturn "tagline" / slogan which helps define who we are and can be used in marketing and PR efforts. 01-05-5275
- Investigate methods to preserve and protect historic structures.
- Enforce ordinances aimed at maintaining the health, safety, welfare and aesthetic of the town – snow, trash, nuisance abatement and zoning/land use. 01-02-5011
- Develop a Capital Improvement Plan prioritizing upgrades to existing infrastructure including roads, water and storm water drainage and pedestrian/bicycle amenities. 01-01-5220
- Rollout of a basic, but professional PR and marketing campaign to assist town staff in new and creative ways to market our town as the "non-resort" / "true Colorado" mountain town in between Vail and Beaver Creek – and draw more day visitors to us for events, dining / shopping, and enjoying all the activities available here. 01-05-5275
- Work closely with local business to engage them in partnership marketing opportunities with the Town, thereby helping to share costs and get more "bang for our buck" regarding marketing and advertising efforts. 01-05-5275

<u>Conclusion</u>

The town will see modest revenue increases. The many projects, ongoing operations of the town and the various Plans looking to be implemented (Land Use, Community Plan update, Capital Improvement Plan, Housing Plan) will keep the staff, Planning Commission and Town Council busy in 2019. The town enjoys acceptable balances given current revenues but will continue to look for ways to better secure Minturn's financial future. The town staff intends to complete the department objectives as outlined in the budget.

Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town. Suggestions to improve services are always welcome.

A special thanks to Jay Brunvand, Town Treasurer, for his dedication to a professional budget process.

Respectfully submitted,

Michelle Metteer
Town Manager
Minturn, Colorado

ESTIMATED FUND BALANCE WORKSHEET

Revised 8/24/2018

	GENERAL FUND	ENTERPRISE FUND
Beg Fund Bal 01/01/2018	1,456,603.00	2,974,162.00
INCOME - 2018		
General - est YE	1,939,504.00	935,432.00
Grants - est YE	0.00	28,105.00
Total Income	1,939,504.00	963,537.00
EXPENSE - 2018		
General - est YE	1,650,772.00	908,780.00
Grants/Misc - est YE	151,625.00	53,629.00
Total Expense	1,802,397.00	962,409.00
Net Income/(Loss)	137,107.00	1,128.00
ESTIMATED END Fund Bal	1,593,710.00	2,975,290.00
Beg Fund Bal 01/01/2019	1,593,710.00	2,975,290.00
INCOME - 2019		
General - est YE	1,924,659.00	976,260.00
Grants - est YE	2,300,000.00	0.00
Total Income	4,224,659.00	976,260.00
EXPENSE - 2019		
General - est YE	1,793,943.00	1,000,866.00
Grants/Misc - est YE	2,590,000.00	0.00
Total Expense	4,383,943.00	1,000,866.00
Net Income/(Loss)	-159,284.00	-24,606.00
ESTIMATED END Fund Bal	1,434,426.00	2,950,684.00
TABOR (3% of non-enterprise expenses)	53,818.00	
Restricted by TABOR-Real Estate Trans (1)	0.00	
6 Mo Reserve Target (50% of Net Exp less Ginn)	896,971.00	
Restricted for Infrastructure		1,108,200.00
Total Restricted Revene	950,789.00	1,108,200.00
Cash Available after Restricted	**483,637.00**	**1,842,484.00**

ESTIMATED FUND BALANCE WORKSHEET

Revised 8/24/2018

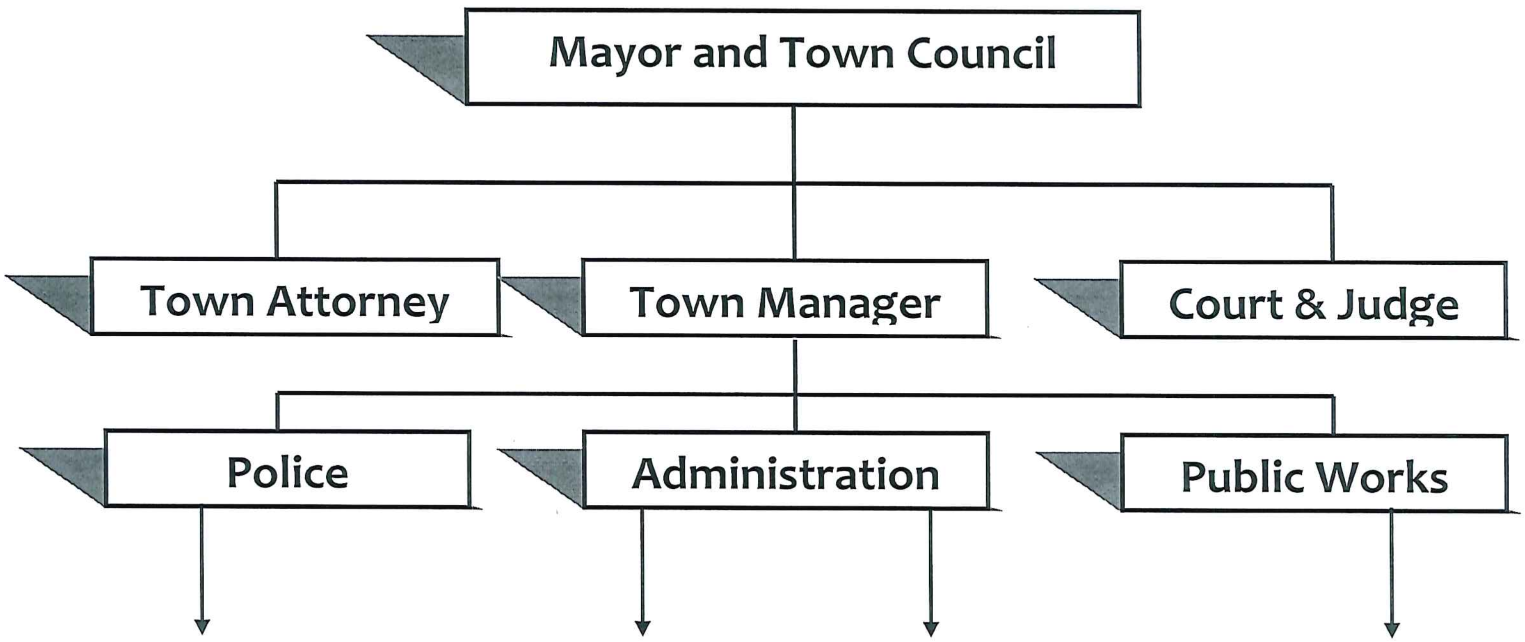
	GENERAL FUND	ENTERPRISE FUND
Beg Fund Bal 01/01/2019	1,593,710.00	2,975,290.00
INCOME - 2019		
General - est YE	1,924,659.00	976,260.00
Total Income	1,924,659.00	976,260.00
EXPENSE - 2019		
Council	31,002.40	
General Gov't	543,360.83	
Planning & Zonig	235,118.21	
Court and Law Enf	454,417.50	
Economic Development	75,000.00	
Public Works	297,324.00	922,866.00
Miscellaneous Expenses	99,720.00	
Total Expense	1,735,942.94	922,866.00
Net Income/(Loss)	188,716.06	53,394.00
(a) Capital Outlay and Special Projects	58,000.00	78,000.00
(b) South Main St	290,000.00	
(c) Total Restricted Revenue	950,789.00	1,108,200.00
ESTIMATED END Fund Bal	**483,637.06**	**1,842,484.00**

(a) Capital Outlay and Special Projects		
Capital Outlay - Bob Cat (50%)	3,000.00	3,000.00
Capital Outlay - PW's Vehicle (50%)	25,000.00	25,000.00
Capital Outlay - Website Software	15,000.00	
Capital Outlay - Town Hall Phone System	15,000.00	
Bolts Lake	0.00	50,000.00
	58,000.00	78,000.00
(b) South Main Grants	2,300,000.00	
South Main Expenses	2,590,000.00	
	-290,000.00	0.00
(c) TABOR (3% of non-enterprise expenses)	53,818.00	
Restricted by TABOR-Real Estate Trans (1)	0.00	
6 Mo Reserve Target (50% of Net Exp less Ginn)	896,971.00	
Restricted for Infrastructure		1,108,200.00
Total Restricted Revene	950,789.00	1,108,200.00

2019 Reserve Calculations

Council	31,002.40
Gen Gov	543,360.83
Planning	235,118.21
Court/PD	454,417.50
Econ	75,000.00
PW	297,324.00
Misc/non Grant	157,720.00
	1,793,942.94
Operation Reserve (50%)	896,971.47
TABOR Reserve (3%)	53,818.29

TOWN OF MINTURN
COLORADO
2019



ECO Sheriff contract
Investigations
Traffic Control
Crime Prevention
Animal Control
Communications

Finance and Budget
Town Clerk
Personnel
Computer Network
Community
Relations Services
Economic Dev
Municipal Court

Community Development
Planning
Building Inspection
Traffic Engineering
Community Events
Parks and Trails
Code Enforcement

Street Maintenance
System Drainage
Vehicle Maintenance
Building Maintenance
Landscape Maintenance
Water Treatment and
Distribution

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TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

The economies at every level of our society are showing robust growth yet we still should anticipate economic swings and continue to budget conservatively. State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even years. As part of the 2017 reassessment the State of Colorado has also reviewed and revised the estimated residential assessment rate downward from 7.96% to 7.2%. This adjustment significantly limited our assessment year growth to only $19,824 in property tax growth for 2018. Since 2019 is a reassessment year which will reflect in 2020, 2019 will be near flat with less than 1% property tax growth. It is expected Eagle County and Minturn will continue to see strong growth in property values as we look forward to the upcoming few years. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Furthermore, the Town is embarking on several improvement plans. Although much of these improvements will be done with grants as available, the Town will need to consider any and all options to save money during 2017, 2018, and 2019 in order to meet these funding requirements.

During 2018 the Town has continued to work with Battle Mountain Resorts (BMR) as stipulated in the 2012 agreement and as new opportunities present themselves. In 2017 a new Memo of Understanding was crafted laying out potential future development goals. With the new Memo of Understanding combined with the positive growth in the real estate market BMR has begun to develop for consideration various development plans. The Town of Minturn continues to strive to meet its annual expenses with a minimum reliance on the BMR project revenues. BMR is projected to contribute only $1,658 in Property Taxes in 2019; a decrease of $8,662 over 2018.

Annual Town Revenue Growth without BMR

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%

When the effects of BMR annexation are peeled away from the Town's revenue Minturn has seen a modest historical growth. The above table illustrates the impact of several large grants we have received for infrastructure improvements and recently in a much smaller part to Real Estate Transfer Tax, Property Tax, and Sales Tax growth.

Town of Minturn
2019 ALL FUND OVERVIEW

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	4,237,333.00	1,010,140.00	10,400.00	165,500.00	64,500.00	250,000.00	0.00		102,500.00	5,840,373.00
Battle Mtn Dev Revenue - Pass Through		0.00					0.00		0.00	0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park	0.00					2,800.00				2,800.00
Net Revenue	4,237,333.00	1,010,140.00	10,400.00	165,500.00	64,500.00	252,800.00	0.00	10,000.00	102,500.00	5,853,173.00
Expenses	4,335,323.94	976,215.00	25,000.00	245,100.00	64,500.00	260,000.00		7,100.00		5,913,238.94
Battle Mtn Dev	0.00	0.00					250.00	0.00	100,000.00	100,250.00
Net Expenses	4,335,323.94	976,215.00	25,000.00	245,100.00	64,500.00	260,000.00	250.00	7,100.00	100,000.00	6,013,488.94
Net Income (Receipts) before transfers	**-97,990.94**	**33,925.00**	**-14,600.00**	**-79,600.00**	**0.00**	**-7,200.00**	**-250.00**	**2,900.00**	**2,500.00**	**-160,315.94**
Transfers IN (Revenue)				79,600.00						79,600.00
Transfers Out (Expenses)	55,720.00	23,880.00							0.00	79,600.00
Net Due To/From Transfers	-55,720.00	-23,880.00	0.00	79,600.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-153,710.94	10,045.00	-14,600.00	0.00	0.00	-7,200.00	-250.00	2,900.00	2,500.00	-160,315.94
Beginning Cash Balance - January 2019 (EST)	1,593,710.00	2,975,290.00	26,679.00	205,000.00	3,328.00	257,200.00	2,709.00	323,606.04	100,000.00	5,487,522.04
Transfers to Depreciation-Est										0.00
Ending Cash Balance	**1,439,999.06**	**2,985,335.00**	**12,079.00**	**205,000.00**	**3,328.00**	**250,000.00**	**2,459.00**	**326,506.04**	**102,500.00**	**5,327,206.10**
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	53,818.29		.		0.00	0.00	0.00			
(1) Restricted by TABOR-Real Estate Trans (1)										
(2) 6 Mo Reserve Target (50% of Net Exp less BMR)	896,971.00									
Restricted for Parks										
Restricted for Scholarships								326,506.04		
Restricted for Debt Service				205,000.00						
Restricted for BMR and Escrow									102,500.00	
(3) Restricted for Infrastructure		1,108,200.00					0.00			
Total Restricted Revene	950,789.29	1,108,200.00	0.00	205,000.00	0.00	0.00	0.00	326,506.04	102,500.00	2,692,995.33
Cash Available after Restricted	489,209.77	1,877,135.00	12,079.00	0.00	3,328.00	250,000.00	2,459.00	0.00	0.00	2,634,210.77

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Grant Revenue
(3) Fixed at $1,000,000

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Town of Minturn
2019 ALL FUND OVERVIEW

Item	General Fund	Water/Sewer Fund	Lottery Fund	Building Fund	Market Fund	Capital Fund	GID Fund	Scholar Fund	BMR Fund	Totals
Revenue	4,237,333.00	1,010,140.00	10,400.00	165,500.00	64,500.00	250,000.00	0.00	0.00	102,500.00	5,840,373.00
Battle Mtn Dev Revenue	0.00	0.00					0.00		0.00	0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park						2,800.00				2,800.00
Net Revenue	4,237,333.00	1,010,140.00	10,400.00	165,500.00	64,500.00	252,800.00	0.00	10,000.00	102,500.00	5,853,173.00
Expenses										
Council	31,002.40									31,002.40
Gen Gov't	554,360.83			0.00						554,360.83
Planning	235,568.21									235,568.21
Battle Mtn Dev	0.00	0.00				0.00	250.00		100,000.00	100,250.00
Police and Court	462,068.50									462,068.50
Econ Dev	75,000.00									75,000.00
Public Works	300,324.00	959,873.67								1,260,197.67
Grants & Debt Service	2,590,000.00	16,342.00		245,100.00						2,851,442.00
Misc	87,000.00	0.00	25,000.00	0.00	64,500.00	260,000.00	0.00	7,100.00		443,600.00
Net Expenses	4,335,323.94	976,215.67	25,000.00	245,100.00	64,500.00	260,000.00	250.00	7,100.00	100,000.00	6,013,489.61
Net Income (Receipts) before transfers	**-97,990.94**	**33,924.33**	**-14,600.00**	**-79,600.00**	**0.00**	**-7,200.00**	**-250.00**	**2,900.00**	**2,500.00**	-160,316.61
Transfers IN (Revenue)	0.00	0.00	0.00	79,600.00	0.00	0.00	0.00	0.00	0.00	79,600.00
Transfers Out (Expenses)	55,720.00	23,880.00							0.00	79,600.00
Net Due To/From Transfers	-55,720.00	-23,880.00	0.00	79,600.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-153,710.94	10,044.33	-14,600.00	0.00	0.00	-7,200.00	-250.00	2,900.00	2,500.00	-160,316.61
Beginning Cash Balance - January 2019 (EST)	1,593,710.00	1,180,365.40	26,679.00	205,000.00	3,328.00	257,200.00	2,709.00	323,606.04	100,000.00	3,692,597.44
Transfers to Depreciation-Est		0.00								0.00
Ending Cash Balance	**1,439,999.06**	**1,190,409.73**	**12,079.00**	**205,000.00**	**3,328.00**	**250,000.00**	**2,459.00**	**326,506.04**	**102,500.00**	**3,532,280.83**
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	53,818.29				0.00	0.00	0.00			
(1) Restricted by TABOR-Real Estate Trans (1)										
(2) 6 Mo Reserve Target (50% of Net Exp less Gi	896,971.00									
Restricted for Scholarships								326,506.04		
Restricted for Parks										
Restricted for Debt Service				205,000.00						
Restricted for BMR and Escrow									102,500.00	
(3) Restricted for Infrastructure		1,000,000.00								
Total Restricted Revene	950,789.29	1,000,000.00	0.00	205,000.00	0.00	0.00	0.00	326,506.04	102,500.00	2,584,795.33
Cash Available after Restricted	489,209.77	190,409.73	12,079.00	0.00	3,328.00	250,000.00	2,459.00	0.00	0.00	947,485.50

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) Fixed at $1,000,000

TOWN OF MINTURN

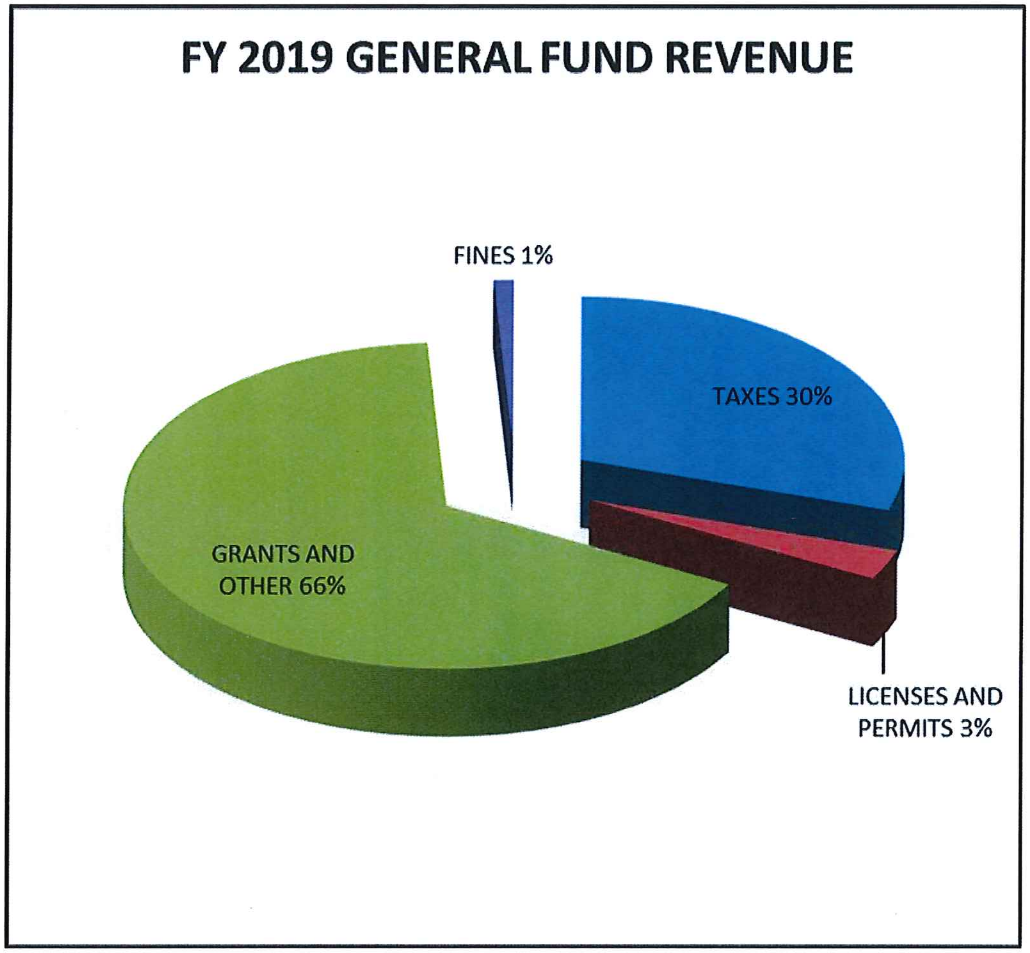
SALES TAX COMPARISON

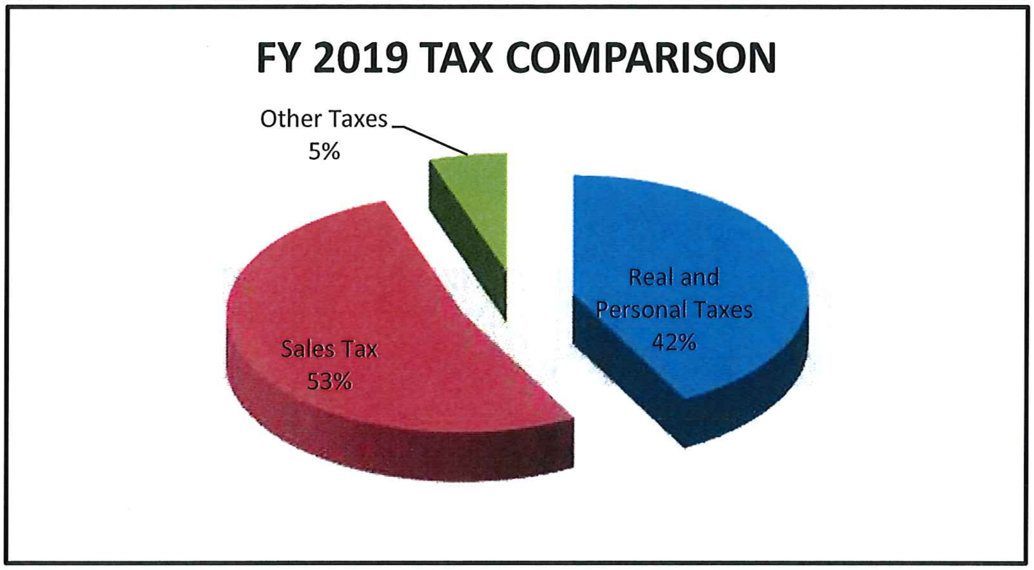
MONTH	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	CHANGE	SAME MO 2017	ACCR YTD VAR TO '16
JANUARY	46,170	43,638	48,943	52,282	39,306	42,037	44,898	45,721	47,881	54,313	62,068	52,148	71,528	27.09%	19,380	19,380.05
FEBRUARY	43,179	45,708	50,563	45,235	38,781	38,147	43,993	46,028	43,246	59,868	57,178	51,785	31,263	-65.65%	-20,523	-1,142.76
MARCH	45,251	52,658	46,789	41,718	43,231	49,085	49,922	51,708	54,423	52,142	40,835	52,249	53,561	2.45%	1,313	170.01
APRIL	30,654	39,008	42,756	28,637	29,168	33,779	27,176	30,328	30,568	37,398	41,478	40,395	42,743	5.49%	2,348	2,518.05
MAY	30,803	29,967	30,862	27,084	29,341	22,115	31,209	36,473	27,758	42,569	32,926	39,471	38,977	-1.27%	-494	2,024.55
JUNE	47,915	50,667	47,797	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,832	55,131	57,776	4.58%	2,646	4,670.22
JULY	51,720	49,776	47,763	44,134	42,602	49,410	48,715	49,680	52,732	67,899	61,541	69,902	59,770	-16.95%	-10,131	-5,460.87
AUGUST	43,439	45,285	43,290	37,513	38,450	45,002	42,791	59,605	49,406	55,724	66,318	59,838	55,132	-8.54%	-4,706	-10,166.78
SEPTEMBER	35,447	35,212	37,780	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	47,013	59,679	21.22%	12,667	2,500.05
OCTOBER	27,969	42,643	33,933	27,176	23,333	25,686	32,804	33,504	26,151	33,116	37,233	43,535		#DIV/0!	-43,535	-41,034.65
NOVEMER	24,692	43,850	28,753	23,559	24,685	29,076	29,669	28,425	29,736	32,090	28,247	63,238		#DIV/0!	-63,238	-104,272.67
DECEMBER	50,676	58,188	45,870	47,143	44,840	45,959	47,370	55,171	58,060	65,694	57,520	61,371		#DIV/0!	-61,371	-165,643.53
YTD TOTAL	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	636,074	470,430	-35.21%		
TOTAL	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	636,074	470,430	-35.21%		

HISTORICAL AVERAGE BY MO	27Yr Avg	5yr Avg	FY2018		VARIANCE FROM 5YR			09/01/18	CURRENT MONTH	YTD 2018	% OF TOTAL		YTD AUG 2017	% OF TOTAL
							RETAIL	214,791	40,405	255,196	54%		244,631	52%
JANUARY	46,707	52,426	71,528		19,102	(a)	LODGE	23,218	3,077	26,295	6%		18,883	4%
FEBRUARY	49,009	51,621	31,263		-20,358		F & B	139,741	13,685	153,426	33%		147,453	32%
MARCH	53,392	50,271	53,561		3,290		UTIL	33,000	2,511	35,511	8%	(a)	56,962	12%
APRIL	33,756	36,034	42,743		6,709									
MAY	29,766	35,839	38,977		3,138		TOTAL	410,750	59,679	470,429			467,930	
JUNE	43,252	47,458	57,776		10,318									
JULY	51,553	60,351	59,770		-581									
AUGUST	47,431	58,178	55,132		-3,046		(a) XCEL Energy overpaid the state in November, it has been corrected in February							
SEPTEMBER	41,124	49,698	59,679		9,981									
OCTOBER	31,191	34,708			-34,708									
NOVEMER	30,599	36,347			-36,347									
DECEMBER	52,755	59,563			-59,563									
TOTALS	510,535	572,495	470,430		-102,065									

TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Revenue





As stated previously, 2019 will primarily not recognize property tax growth as 2018 is a by-year for property reassessment in Colorado. A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2019 will increase to $498,629.00 from $497,336.00 in 2018. This reflects an increase of less than 1%. Staff has and will continue to monitor the situation as this 2019 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of $1,293 over 2018 in collections as result of the assessment rates on residential and commercial values.
2) The Sales Tax budget for 2019 is based on the 2017 actual and 2018 estimated collections; we anticipate sales tax collections to increase. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue.
3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
4) The Manager's House is no longer commercially rented and we have a number of new land leases for a positive income source and income diversification.
5) The grants received represent the infrastructure upgrades being undertaken in conjunction with the 2019 CDOT Hwy 24 resurfacing between Dowd Junction and Tigiwan Road. Expenses for this project are reflected in account 01-09-8007.
6) The revenue received from BMR reflects an administration fee of $180,000 in 2019 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussions.
7) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 01: GENERAL FUND						
REVENUE						
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	475,159.43	497,336.00	511,303.00	2.81%	1
SPECIFIC OWNERSHIP	01-00-4020	24,542.56	21,000.00	25,000.00	19.05%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,700.50	7,500.00	7,500.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	9,732.01	12,000.00	15,000.00	25.00%	
COUNTY SALES TAX	01-00-4040	24,039.34	27,500.00	27,500.00	0.00%	
CITY SALES TAX - 4%	01-00-4050	612,996.09	580,000.00	620,000.00	6.90%	2
CIGARETTE TAX	01-00-4051	2,239.39	2,400.00	2,400.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	39,314.12	38,500.00	40,000.00	3.90%	
ROAD AND BRIDGE	01-00-4070	18,016.38	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	30,011.78	25,000.00	25,000.00	0.00%	3
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	2,298.75	3,500.00	1,300.00	-62.86%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	18,668.00	18,000.00	20,000.00	11.11%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	5,590.40	5,000.00	5,000.00	0.00%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,988.82	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,591.23	22,500.00	22,500.00	0.00%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,073.46	2,100.00	2,100.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	11,359.25	11,000.00	15,000.00	36.36%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	2,509.75	1,000.00	1,000.00	0.00%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	500.00	0.00	-100.00%	
COURT COST/ADMIN FEES	01-00-4445	3.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	725.00	1,000.00	1,000.00	0.00%	
ERFPD IMPACT FEE	01-00-4512	0.00	1,671.00	0.00	-100.00%	
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	0.00%	4
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	29,400.00	9,920.00	0.00	-100.00%	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SNOW DUMP	01-00-4519	2,350.00	2,500.00	2,500.00	0.00%	
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	0.00	9,000.00	16,500.00	83.33%	4
LAND LEASE - OLD CASTLE	01-00-4521	57,029.26	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - ALTA STONE	01-00-4523	3,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - FILANC	01-00-4524	2,743.20	9,000.00	9,000.00	0.00%	4
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - JC SERVICES	01-00-4526	0.00	6,750.00	9,000.00	33.33%	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,357.00	1,357.00	1,357.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	0.00%	
D&RGRR - THE BUNKHOUSE	01-00-4535	3,820.00	3,280.00	3,280.00	0.00%	

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	0.00%	
FUND RAISER - GO FUND ME	01-00-4538	0.00	96.83	0.00	-100.00%	
INVESTMENT EARNED	01-00-4540	26,003.00	48,500.00	40,000.00	-17.53%	
GRANTS - TAP #1	01-00-4552	40,968.47	0.00	0.00	#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4553	0.00	0.00	2,300,000.00	#DIV/0!	5
GRANTS - DOLA ENTRYWAY	01-00-4561	0.00	0.00	0.00	#DIV/0!	
GRANTS - OTHER	01-00-4562	13,362.50	0.00	0.00	#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	180,000.00	180,000.00	180,000.00	0.00%	6
MINTURN EVENT REVENUE	01-00-4591	3,226.00	7,500.00	0.00	-100.00%	
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	44,893.02	30,000.00	30,000.00	0.00%	
TRANSFER FROM OTHR FUNDS	01-00-4650	0.00	0.00	0.00	#DIV/0!	
TRAINING SURCHARGE - **RESTRICTED**	01-00-4660	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - **TABOR RESTRICTED**	01-00-4680	185,079.37	150,000.00	100,000.00	-33.33%	7
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		**1,998,883.40**	**1,939,503.83**	**4,237,333.00**	118.48%	

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TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an overall decrease of 35.11% due to the un-funding of community funding requests in 2019 in an effort to apply savings to the Hwy 24 infrastructure upgrades. This budget carries the payroll for the Town Council members, a small allowance for supplies/services requested by both the Town Council, and food costs for the Council functions and meetings. In past years the Town supplied tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with historical conversations with the Council.

Although the Town is not distributing funds to community organizations as it has in past years, several contributions will continue based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and several items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets.

The Town contracts for legal, engineering, community planning, and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 8 employee full time employees and no part time employees. This number was reduced by one town planner from previous years.

Town Manager	1
Town Treasurer/Town Clerk	1
Code Enforcement/Admin Asst	1
Court Clerk/Economic Coordinator	1
Public Works	4

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
EXPENSES						
COUNCIL (XX-01-XXXX)						
PAYROLL - MAYOR	01-01-5010	4,800.00	5,200.00	5,400.00	3.85%	
PAYROLL - COUNCIL	01-01-5011	14,100.00	14,800.00	16,200.00	9.46%	
FICA EXPENSE	01-01-5092	1,445.85	1,530.00	1,652.40	8.00%	
SUPPLIES - COUNCIL	01-01-5100	14.99	2,750.00	2,750.00	0.00%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	3,895.13	5,000.00	5,000.00	0.00%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	35,050.00	18,500.00	0.00	-100.00%	
SUBTOTAL: COUNCIL		**59,305.97**	**47,780.00**	**31,002.40**	-35.11%	

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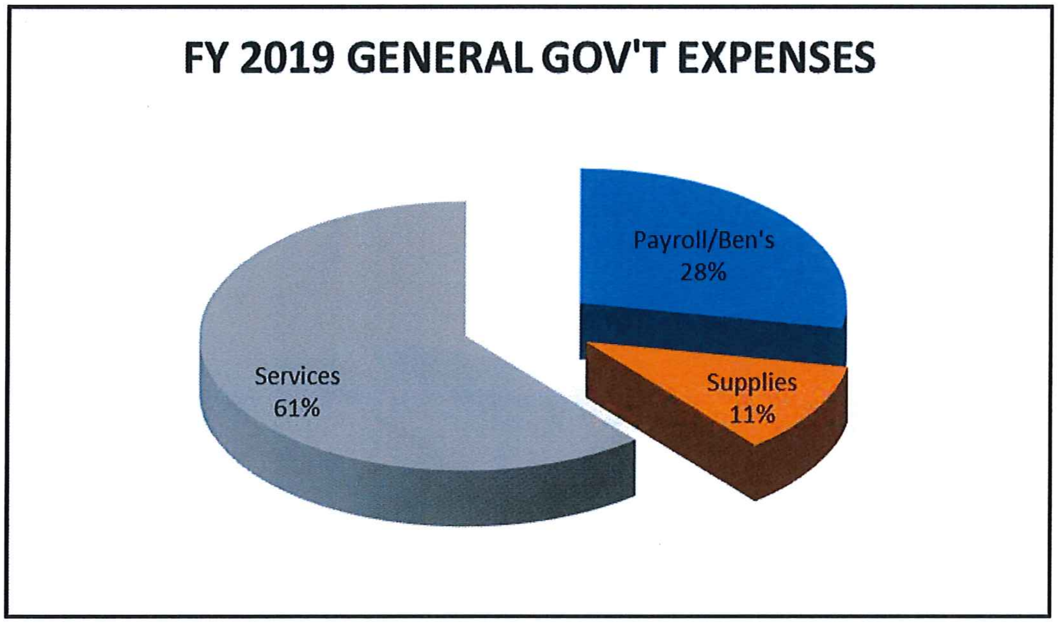
General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). With the transition in Town Managers at the beginning of 2018, the Town budgeted for Town Manager Support (01-01-5209), in 2019 this item has been un-funded. The fiscal year 2019 budget shows a 3.83% decrease over the estimated ending balance for 2017 due to cost saving reallocations.

Footnotes:

1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
2) The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A 2017 study was conducted which covered twelve months confirming the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, provides a $20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over the past

several years and also shows how one change can skew dramatically the numbers. In previous years we have budgeted a 15% increase annually and then adjusted as we get confirmation on those numbers in November and December. Due to these continuous cost containment measures, the Town is budgeting for 10% growth in 2019. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE COST	TOTAL	COST PER EMP'EE	PERCENT INC/DEC
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018 Est	168,050.00	8	18,987.50	18%
2019 Budget	166,650.00	8	20,831.25	0

**Much of the represented skew is due to a staff position moving from single to family coverage. However, the general trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

Objectives: General Government—2018

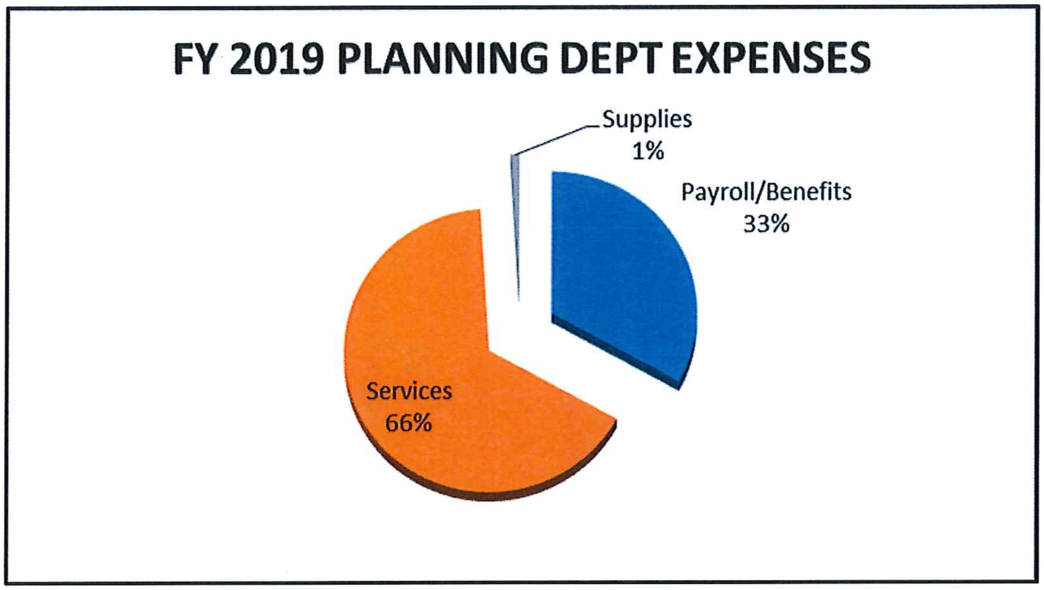
1. Main Street Pedestrian Planning Project
   Secure all necessary Right of Way and Temporary Easement acquisitions—monies budgeted. Budget contains monies for merging CDOT and Town plan and specs for a unified bidding and construction in 2019. TAP and RPP monies are secured. A DOLA grant will be applied for in DEC 2017.
   Budget Update: The Town has secured all but a handful of the needed right of way and temporary easement acquisitions with the help of HDR, Inc. Project plans have been combined and with this progress, along with the acquisitions, CDOT will be sending the combined project to bid by Nov 1, 2018.

2. DOLA application
   Apply in December, 2017 for a DOLA $1.0 million dollar grant using TAP monies as 50% match. If awarded in April, 2018, define final scope of project and have merged plans match total funding from TAP, RPP, and DOLA.
   Budget Update: The Town of Minturn was awarded the full $1.0 million dollars for the DOLA EIAF Grant application. With this grant secured, Stolfus proceeded to combine the Town and CDOT construction plans into one project set for bidding and construction purposes.
3. Dowd Junction
   Continue pursuing Agreement of Intent with USFS with final goal of securing the property. If successful work with development partner for successful project.
   Budget Update: A signed Agreement of Intent from the USFS was obtained in the spring of 2018. Minturn is now moving forward with the USFS appraisal process.
4. Battle Mountain Development
   Successfully plan Phase I of development. Attainable housing important.
   Budget Update: Phase I is pending review until the Water Discussion moves forward with clear direction.
5. Battle Mountain Water
   Successfully conclude water discussions for intermediate and long term water enterprise finances and operations.
   Budget Update: The Minturn Water Discussion is currently moving through the public engagement process. Secondary water source options have been narrowed down to two options.
6. Dowd Junction to Minturn Trail
   Secure State Land Board property with trail easement. Discuss with Eagle County priority of trail.
   Budget Update: The State Land Board has withdrawn their intent to sell the property at the north end of town. The trail requires an easement over this property and until such easement can be obtained, Minturn can not request a NEPA process to take place with the USFS.
7. Minturn to Dowd Waterline
   Conclude work on alignment, securing easements and final drawings for waterline. REDI grant available through June 1, 2018. Battle Mountain water alternatives affect this project.
   Budget Update: Inter-Mountain Engineering successfully completed the engineering work for the Minturn to Dowd Junction water line in June of 2018. These plans will now be submitted, along with supporting documentation, to the Union Pacific Railroad for application of a "license" to encroach on railroad property.
8. Implement Successful Town Manager transition
   Make final decision on Town Manager selection. Decide if current Town Manager to be contracted for on a limited basis.
   Budget Update: Done

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)						
PAYROLL - TOWN MANAGER	01-01-5012	59,020.00	70,020.00	69,020.00	-1.43%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	46,931.68	50,490.00	49,485.00	-1.99%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	62,829.49	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-01-5091	22,744.84	28,500.00	22,100.00	-22.46%	3
FICA EXPENSE	01-01-5092	12,911.84	9,220.00	9,065.63	-1.67%	
ICMA 401 EXPENSE	01-01-5094	4,331.39	4,820.00	4,740.20	-1.66%	
SUPPLIES - OFFICE	01-01-5110	21,154.31	27,500.00	24,000.00	-12.73%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	31,706.65	34,500.00	37,500.00	8.70%	
PURCH SERV - TELEPHONE	01-01-5200	14,467.64	15,500.00	15,500.00	0.00%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	0.00	8,000.00	0.00	-100.00%	
PURCH SERV - UTILITIES	01-01-5210	19,886.07	20,000.00	20,000.00	0.00%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	5,790.00	7,700.00	7,800.00	1.30%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	66,466.40	85,000.00	85,000.00	0.00%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	49,411.79	60,000.00	60,000.00	0.00%	
PURCH SERV - AUDITOR FEES	01-01-5225	11,000.00	11,500.00	11,500.00	0.00%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	3,600.00	8,000.00	0.00	-100.00%	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	21,143.99	31,000.00	40,000.00	29.03%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	7,879.27	11,500.00	11,500.00	0.00%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	3,218.09	5,000.00	5,000.00	0.00%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	2,000.00	0.00	-100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	22,366.26	21,250.00	24,000.00	12.94%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	5,250.00	6,000.00	8,000.00	33.33%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	4,800.00	6,520.00	8,150.00	25.00%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	3,626.62	5,500.00	5,500.00	0.00%	
INSURANCE - WORKERS COMP	01-01-5300	8,480.00	10,000.00	11,000.00	10.00%	
INSURANCE -TOWN LIABILITY INS	01-01-5310	26,589.25	25,000.00	25,000.00	0.00%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		**535,605.58**	**565,020.00**	**554,360.83**	**-1.89%**	

TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Planning Department Expense



The Planning Department in FY2018 has undergone significant changes in the way it is staffed. The traditional Town Planner has been changed to an outside contract to better allow expertise. The Code Enforcement Officer maintains the building permit process, records, and handles enforcement of the municipal code. The department is budgeted at 1FTE for the Code Enforcement Officer with the contract planner reflected in account 01-02-5215. The intent of this restructure is to provide the citizens and customers with a professional planner and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Dowd Junction Zoning Amendment, Planning & Development
2. Battle Mountain Planning & Development
3. Minturn Code Book Chapter 16 & 17 – Zoning & Subdivisions Re-write with consultant assistance

Projects of High Priority:

1. Complete Boneyard Conservation Easement Management Plan and contract with EVLT or Eagle County to hold Conservation Easement

Budget Update: Minturn is currently working with both Eagle County for the amendment of the original conservation easement agreement and with the Eagle Valley Land Trust for final conservation easement documents. EVLT was successfully award a $33k grant toward the completion of the conservation easement. Along with supported funding from the county in an amount between $8k - $15k and Minturn's contribution of $20k the process is on schedule to be completed by the end of 2018.

2. Speed Limit Consolidation on Highway 24
   Budget Update: CDOT has confirmed the approval for the consolidation of speed limits between the "s" curve at the north end of town and Cemetery Rd. Speed limits on both sides of the road will now be 25 mph through this zone. Update speed limit signs are expected to be erected by CDOT during the summer of 2018.
3. Quite Title River Parcels to high water mark for town ownership
   Budget Update: Project currently pending additional funding and staff bandwidth.

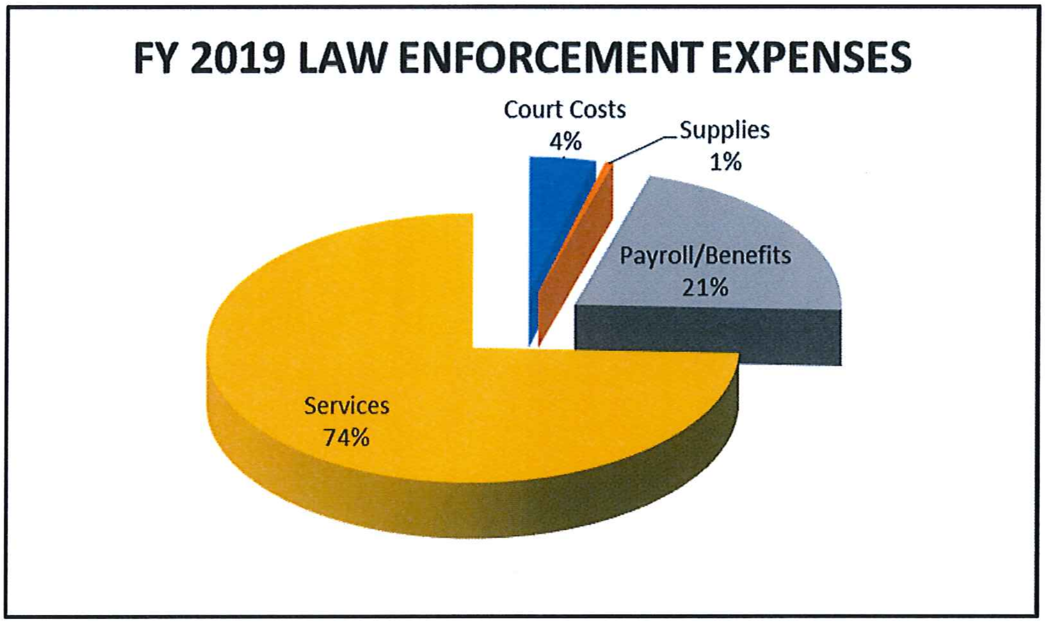
Footnotes:

1) The payroll cost includes 1FTE for the Code Enforcement position.
2) Allocates funding for the contract Town Planner position.
3) Planning Commission members receive $75 per meeting not to exceed $150 per month for each of the six-member Commission.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)						
PAYROLL - PLANNING STAFF	01-02-5010	76,448.56	38,505.88	0.00	-100.00%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	7,400.00	44,470.00	48,740.00	9.60%	1
MEDICAL AND DISABILITY	01-02-5091	10,959.22	25,000.00	24,000.00	-4.00%	
FICA EXPENSE	01-02-5092	6,414.41	6,350.00	3,728.61	-41.28%	
ICMA 401 EXPENSE	01-02-5094	3,018.00	2,650.00	1,949.60	-26.43%	
SUPPLIES - OFFICE	01-02-5110	394.50	800.00	800.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	14,015.58	18,750.00	18,750.00	0.00%	
PURCH SERV - PLANNER ASSIST	01-02-5215	5,000.00	8,000.00	124,800.00	1460.00%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	6,975.00	10,800.00	10,800.00	0.00%	3
PURCH SERV - FEES AND TRAINING	01-02-5235	2,110.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	597.54	1,000.00	1,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		**133,332.81**	**157,325.88**	**235,568.21**	49.73%	

TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Court and Police Department Expense



This year the Police Department is budgeted at a complement of one (1) Court Clerk/Economic Coordinator. 2019 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. Additionally, the Town has contracted to provide court prosecuting attorney services.

Footnotes:
1) The FTE is set at 1 to be used as the Court Clerk/Economic Coordinator.
2) The 2019 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office. This agreement is scheduled for review in 2018 but is anticipated to be structurally similar to the existing agreement.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)						
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	0.00%	
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	0.00%	
SUPPLIES - OFFICE	01-03-5110	107.50	150.00	150.00	0.00%	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	5,906.50	8,000.00	10,000.00	25.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)						
PAYROLL - CLERK	01-04-5012	46,150.00	58,593.00	65,000.00	10.93%	1
MEDICAL AND DISABILITY	01-04-5091	9,018.12	11,300.00	23,250.00	105.75%	
FICA EXPENSE	01-04-5092	3,530.49	4,490.00	4,972.50	10.75%	
ICMA 401 EXPENSE	01-04-5095	978.25	810.80	2,600.00	220.67%	
SUPPLIES - OFFICE	01-04-5100	64.92	500.00	500.00	0.00%	
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	17,860.00	0.00	0.00	#DIV/0!	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	327,695.04	328,000.00	347,651.00	5.99%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	823.51	500.00	1,000.00	100.00%	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		**419,077.77**	**419,288.80**	**462,068.50**	**10.20%**	

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TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Economic Development and Events:

Wages for the Events and Economic Coordinator are carried with the Court Clerk in order to show a contiguous employment FTE.

The allocation for the various programs has been changed within the department and is represented by a funding increase of $10,000 to accommodate the changes in the Community Funding suspension. A portion of this increase is represented with a planned advertising campaign during the Hwy 24 infrastructure program.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2019

1) Communications – As emphasized in the 2018-20 Strategic Plan, additional efforts will be sought to further improve communications between town government and the community. Within the 2019 budget is $15k toward an improved website platform with a more user-friendly interface
2) Events; including the Minturn Summer Concert series – The 2019 Economic Development budget allocates $15k toward supporting the Minturn Summer Concert series.
3) Public Relations Initiative - $12k allocated toward a marketing campaign to assist staff in new and creative ways to market Minturn as the "non-resort" / "true Colorado" mountain town with the goal of drawing more day-visitors to events, shopping, dining and recreation.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)						
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	12,000.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-05-5091	4,848.22	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-05-5092	918.00	0.00	0.00	#DIV/0!	
ICMA 401 EXPENSE	01-05-5094	475.16	0.00	0.00	#DIV/0!	
PURCH SERV - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	59,723.93	65,000.00	75,000.00	15.38%	
PURCH SERV - TV 5	01-05-5280	0.00	0.00	0.00		
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00		
SUBTOTAL: EVENTS		**77,965.31**	**65,000.00**	**75,000.00**	**15.38%**	

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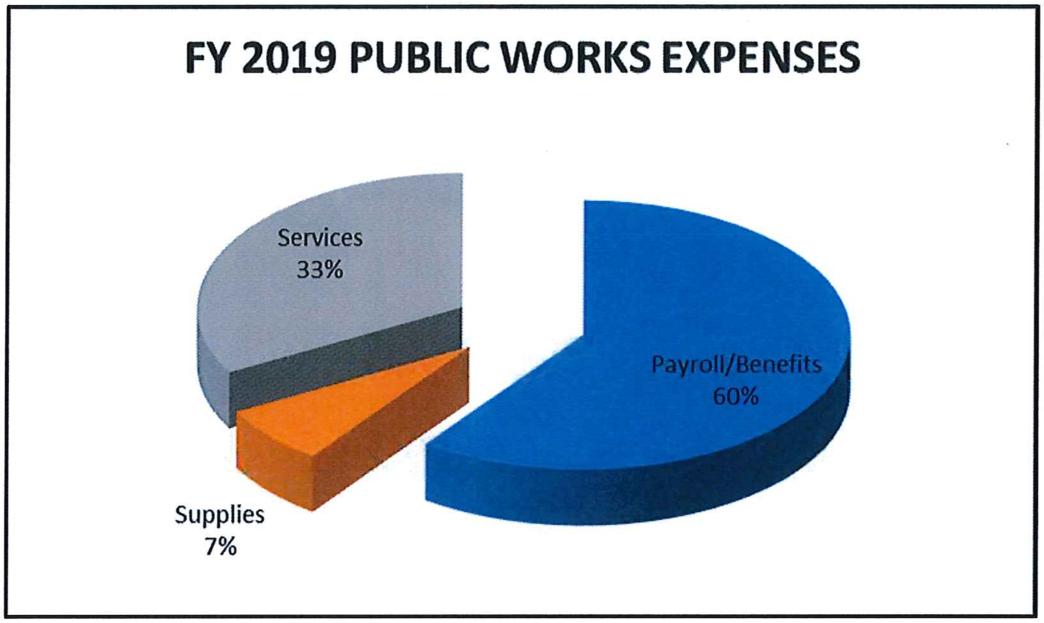
TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in the Public Works Division and two (2) in the Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2018 Objectives/2019 Goals

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
   Budget Update: Equipment being rented for the necessary bridge maintenance to take place fall of 2018.
2. Storm Drain Interceptors—hire hydro-vac services to perform cleaning.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.
   Budget Update: Inventory complete and adjacent property owners provided the opportunity to make the improvements at a reduced cost. No adjacent property owners were willing to pay for needed improvements. Council to review code to determine need of enforcement.
4. Implementation of an updated Capital Improvements Plan

Footnotes:

1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
PUBLIC WORKS						
PAYROLL - STAFF	01-06-5011	100,424.25	105,223.00	105,456.00	0.22%	
PAYROLL - OVERTIME	01-06-5011	7,148.95	10,000.00	10,000.00	0.00%	
MEDICAL AND DISABILITY	01-06-5091	47,131.43	48,250.00	48,250.00	0.00%	
FICA EXPENSE	01-06-5092	8,229.35	9,600.00	9,600.00	0.00%	
ICMA 401 EXPENSE	01-06-5094	2,882.45	5,018.00	5,018.00	0.00%	
SUPPLIES - OFFICE	01-06-5100	96.40	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	1,527.89	5,000.00	5,000.00	0.00%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,685.33	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	01-06-5140	4,411.50	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	4,027.39	4,250.00	4,250.00	0.00%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	20,515.61	30,000.00	30,000.00	0.00%	
PURCH SERV - VEHICLE R&M	01-06-5231	4,932.71	5,000.00	5,000.00	0.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	219.24	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	3,273.10	12,000.00	15,000.00	25.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	18,043.00	6,000.00	6,000.00	0.00%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	55,357.82	40,000.00	40,000.00	0.00%	
SUBTOTAL: PUBLIC WORKS		**282,906.42**	**297,091.00**	**300,324.00**	**1.09%**	
TOTAL: GENERAL FUND EXP.		**1,508,193.86**	**1,551,505.68**	**1,658,323.94**	**6.88%**	

TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

General Fund: Additional Expenses

Footnotes:

1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
2) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year. Account 01-09-8007 represents the expenses anticipated with the Hwy 24 infrastructure plan in conjunction with CDOT.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	53,150.85	55,072.50	55,720.00		1
EMP'EE WAGE POOL		0.00	10,000.00	44,000.00		
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	1,572.00	3,000.00	43,000.00		2
CAPITAL OUTLAY - SPEC PROJECTS - COMMUNITY GRANT	01-09-8001	753.54	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - RR AVE	01-09-8003	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - NORMAN ST	01-09-8004	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - ENTRYWAY	01-09-8005	16,878.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - SO MINTURN EASEME	01-09-8006	40,593.32	121,625.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	202,970.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	30,000.00	2,590,000.00		3
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	13,909.26	32,221.32	0.00		
	TOTAL REV	1,998,883.40	1,939,503.83	4,237,333.00	118.48%	
	TOTAL EXP	1,838,020.83	1,803,424.50	4,391,043.94	143.48%	
NET GAIN/(LOSS)		160,862.57	136,079.33	-153,710.94		

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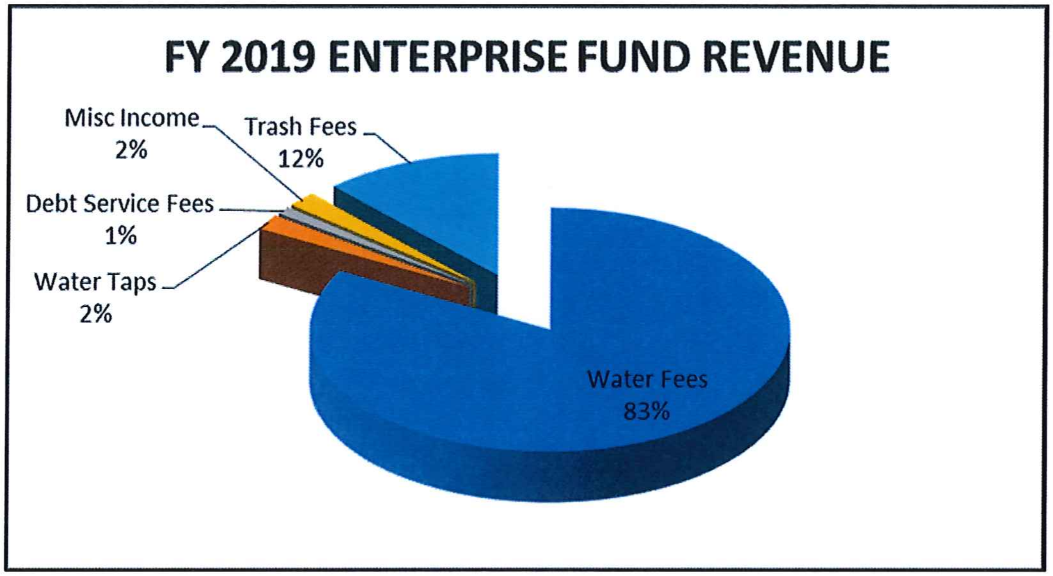
TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET

Enterprise Fund: Revenue



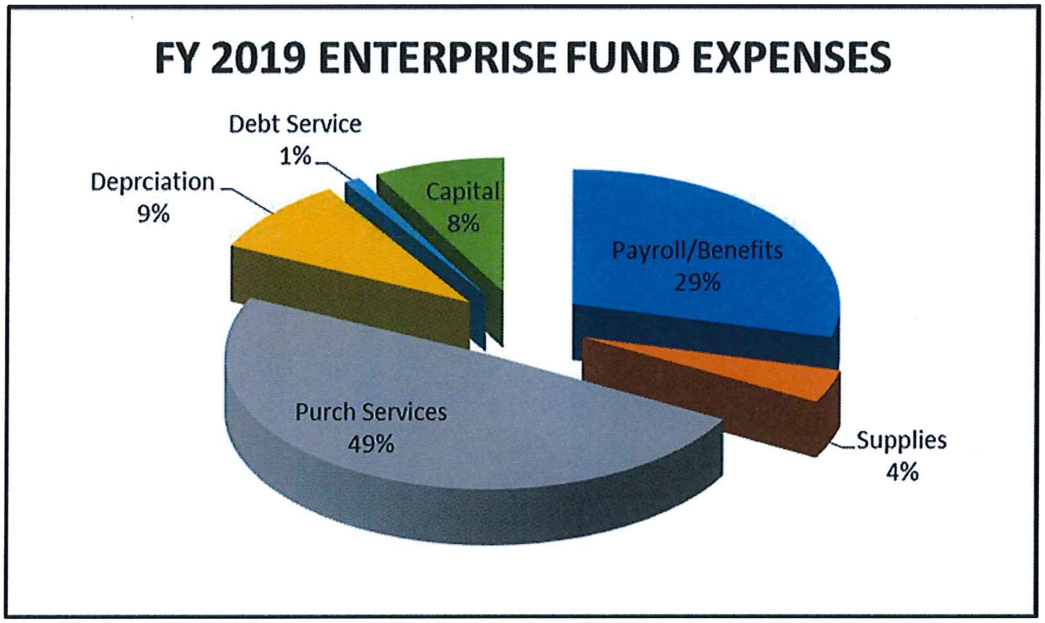
The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, the Town wide recycle program, and the Parks and Recreation Department. The revenue breakdown is displayed in the chart above.

Footnotes:

1) 2019 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This fee is the same regardless of Residential or Commercial. Trash fees are budgeted at a 5% increase from 2018; there was no increase in 2017. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
2) Residential Tap Fees are set at $4,700 per tap plus a System Improvement Fee based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. This will allow similar fees and like comparisons for water and sewer services. Annually rates for residential tap and SIF fees will be reviewed annually. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 02: WATER-SEWER-REC FUND						
REVENUE						
WATER USER FEES	02-00-4210	743,264.14	796,194.95	831,300.00	4.41%	1
WATER USER DEBT SERVICE FEES	02-00-4220	14,472.75	14,840.00	14,840.00	0.00%	
WATER METERS & INSTALLS	02-00-4240	1,285.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	10,712.66	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	0.00	20,000.00	20,000.00	0.00%	2
GARBAGE COLLECTION FEES	02-00-4330	108,526.26	109,000.00	115,000.00	5.50%	1
GOCO GRANT - PARKS	02-00-4565	0.00	0.00	0.00	#DIV/0!	
GRANTS - REDI GRANT Dowd Jct water line	02-00-4566	6,820.32	28,104.69	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	02-00-4570	-22,778.93	-23,602.50	-23,880.00	1.18%	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		**862,302.20**	**963,537.14**	**976,260.00**	1.32%	

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Water Works portion.

Enterprise Fund—2018 Objectives

1. Install fencing and gate at Water Plant for security reasons.
   Budget Update: Completed summer 2018
2. Successfully conclude water discussions for intermediate and long-term water enterprise finances and operations.
   Budget Update: A public engagement process regarding secondary water source options and long-term operations began in March of 2018 and will be seeking direction from the community and Council in the fall of 2018. Reports on water production and distribution have been obtained and presented to the community, discussions regarding secondary source options have been ongoing and a culmination of the information to date will be presented to the public.
3. Evaluation of capacities for operations of the existing slow sand filter water treatment plant is assessed.
   Budget Update: Issues with the slow sand filters continue. In the spring of 2018 the slow sand filters were not able to independently meet the CDPHE turbidity

requirements resulting in filters 1 & 2 being taken off-line. SGM is currently hesitant to recommend continued research into the upgrades of the filters given the reluctance of the state to approve rehabilitated use and the age of the infrastructure.

Footnotes:

1) Account 02-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
3) Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
EXPENSES						
PAYROLL - REGULAR	02-06-5010	106,958.23	105,050.00	112,091.00	6.70%	
PAYROLL - NON PLANT	02-06-5011	71,011.68	75,740.00	79,065.00	4.39%	
PAYROLL - OVERTIME	02-06-5017	8,691.55	10,000.00	12,000.00	20.00%	
MEDICAL AND DISABILITY	02-06-5091	48,005.14	55,000.00	61,000.00	10.91%	
FICA EXPENSE	02-06-5092	14,279.53	14,600.00	15,541.43	6.45%	
ICMA 401 EXPENSE	02-06-5094	6,012.17	7,800.00	8,126.24	4.18%	
SUPPLIES - OFFICE/LAB	02-06-5100	11,633.31	15,000.00	15,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	4,685.32	7,500.00	10,000.00	33.33%	
SUPPLIES - GENERAL	02-06-5140	4,762.93	5,000.00	5,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	2,064.24	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	5,232.06	7,000.00	6,000.00	-14.29%	
PURCH SERV - UTILITIES	02-06-5210	13,604.74	15,000.00	12,500.00	-16.67%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	19,678.51	60,000.00	60,000.00	0.00%	
PURCH SERV - VEHICLE R&M	02-06-5231	4,071.92	6,000.00	6,000.00	0.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	56,493.90	90,000.00	75,000.00	-16.67%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	472.50	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	1,258.59	2,000.00	2,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	17,329.14	6,000.00	6,000.00	0.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	44,157.62	40,000.00	40,000.00	0.00%	
PURCH SERV - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	116,529.00	118,500.00	125,950.00	6.29%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	101,161.91	87,000.00	96,000.00	10.34%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	18,000.00	50.00%	
PURCH SERV - DUMP FEES	02-06-5355	0.00	500.00	0.00	-100.00%	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	2,863.37	6,000.00	6,000.00	0.00%	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	24,761.86	17,500.00	20,000.00	14.29%	
DEPRECIATION EXPENSE	02-06-6000	108,189.00	90,000.00	84,350.00	-6.28%	3
DEBT REDUCTION REPAYMENT				0.00		
SUBTOTAL: OPERATION EXPENSES		**805,908.22**	**859,440.00**	**881,873.67**	2.61%	

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DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
ASSET MANAGEMENT PLAN						
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,500.00	1,500.00	1,500.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL - 97 $260k RD B	02-08-7980	5,216.78	5,607.62	5,885.00	4.95%	
INTEREST - 97 $260k RD B	02-08-7981	9,624.02	9,233.18	8,957.00	-2.99%	
SUBTOTAL: LONG-TERM & ASSET MGMT		**16,340.80**	**16,340.80**	**16,342.00**	0.01%	
CAPITAL						
CAPITAL OUTLAY - WATER FUND	02-09-8000	1,572.00	3,000.00	28,000.00	833.33%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	3,417.62	30,000.00	50,000.00	66.67%	
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003	17,487.63	53,628.62	0.00	-100.00%	
MISC	02-09-8000	0.00	0.00	0.00	#DIV/0!	
	TOTAL REV	$862,302.20	$963,537.14	$986,260.00	2.36%	
	TOTAL EXP	$844,726.27	$962,409.42	$976,215.67	1.43%	
NET GAIN/(LOSS)		**$17,575.93**	**$1,127.72**	**$10,044.33**		

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DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET
FUND 03: CONSERVATION TRUST				
REVENUE				
CTF REVENUE	03-00-4010	10,425.23	10,000.00	10,000.00
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00
INVESTMENT EARNED	03-00-4540	396.33	300.00	400.00
EXPENSES				
CTF EXPENDITURES	03-00-5140	5,475.00	30,000.00	25,000.00
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00
Total Revenue		10,821.56	10,300.00	10,400.00
Total Expense		5,475.00	30,000.00	25,000.00
Net Income/(Expense)		5,346.56	-19,700.00	-14,600.00
Est. Ending Fund Balance		33,879.00	14,179.00	-421.00

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 04: BUILDING FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	0.00%	
RENT - APARTMENTS	04-00-4513	24,000.00	24,000.00	24,000.00	0.00%	
INVESTMENT EARNED	04-00-4540	479.47	25.00	500.00	1900.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	75,929.78	77,925.00	79,600.00	2.15%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	2,750.00	37.50%	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL - TOWN CENTER	04-08-7990	205,000.00	215,000.00	225,000.00	4.65%	
INTEREST - TOWN CENTER	04-08-7991	34,150.00	25,950.00	17,350.00	-33.14%	
PURCASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00		
PURCASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00		
TOTAL REVENUE		241,409.25	242,950.00	245,100.00	0.88%	
TOTAL EXPENSE		241,150.00	242,950.00	245,100.00	0.88%	
NET INCOME/(EXPENSE)		259.25	0.00	0.00		
ENDING FUND BALANCE		0.00	0.00	0.00		
CASH RESERVE		205,000.00	205,000.00	205,000.00		

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 05:MINTURN MARKET FUND						
REVENUE						
PARTICIPATION REVENUE	05-00-4591	50,000.00	58,500.00	58,500.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	3,500.00	6,500.00	6,000.00	-7.69%	
SALES AND PROMOTIONS	05-01-4593	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	0.22	40.00	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
SUPPLIES - GENERAL	05-01-5100	16,826.67	17,000.00	17,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	17,495.26	17,500.00	17,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	27,152.77	30,000.00	30,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		53,500.22	65,040.00	64,500.00	-0.83%	
TOTAL EXPENSE		61,474.70	64,500.00	64,500.00	0.00%	
NET INCOME/(EXPENSE)		-7,974.48	540.00	0.00	-100.00%	

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 06: CAPITAL FUND						
REVENUE						
USE TAX PROCEEDS	06-00-4000	0.00	0.00	250,000.00	#DIV/0!	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	2,405.42	2,800.00	2,800.00	0.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	0.00	0.00	#DIV/0!	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - MISC	06-01-5249	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	0.00	260,000.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL	06-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		2,405.42	2,800.00	252,800.00	8928.57%	
TOTAL EXPENSE		0.00	260,000.00	260,000.00	0.00%	
NET INCOME/(EXPENSE)		2,405.42	-257,200.00	-7,200.00	-97.20%	

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DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND						
REVENUE						
BMR REVENUE	07-00-4575	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00		
EXPENSES						
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	109.96	250.00	250.00		
DEBT SERVICE						
PRINCIPAL	07-08-7990	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00		
TOTAL EXPENSE		109.96	250.00	250.00		
NET INCOME/(EXPENSE)		-109.96	-250.00	-250.00		
ENDING FUND BALANCE		2,959.00	2,709.00	2,459.00		
CASH RESERVE		0.00	0.00	0.00		

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MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2019

	ACTUAL 2017	EST YE 2018	PROPOSED 2019
Beginning Funds Available	$2,959	$2,849	$2,600
Revenue			
Property Taxes	$0	$0	$0
Specific Ownership Taxes	$0	$0	$0
Developer Advance	$0	$0	$0
Miscellaneous Income	$0	$0	$0
Total Revenue	$0	$0	$0
Total Funds Available	$2,959	$2,849	$2,600
Expenditures			
Accounting	$0	$0	$0
Insurance	$0	$0	$0
SDA Dues	$0	$0	$0
Legal	$110	$250	$250
District Management (Town Staff)	$0	$0	$0
Reimbursement of ending Fund Balance to Developer	$0	$0	$0
Operations and Maintenance of Public Improvements	$0	$0	$0
Total Expenditures	$110	$250	$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	$110	$250	$250
Ending Funds Available	$2,849	$2,600	$2,350

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 08: SCHOLARSHIP FUND						
REVENUE						
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	28,901.17	10,000.00	10,000.00	0.00%	
EXPENSES						
BMR SCHOLARSHIP AWARDS	08-01-5300	6,950.00	6,600.00	6,600.00		
LEGAL AND ACCOUNTING	08-02-5300	500.00	500.00	500.00		
TOTAL REVENUE		28,901.17	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		7,450.00	7,100.00	7,100.00	0.00%	
NET INCOME/(EXPENSE)		21,451.17	2,900.00	2,900.00	0.00%	
ENDING FUND BALANCE		320,706.04	323,606.04	326,506.04		

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DESCRIPTION	ACCOUNT NUMBER	12/31/2017 TRIAL BALANCE	2018 EST YEAR END BALANCE	PROPOSED 2019 BUDGET	% CHANGE FROM EST 2018	FT NOTES
FUND 09: BATTLE MTN RESORT FUND						
REVENUE						
BMR - REVENUE	09-00-4000	0.00	0.00	100,000.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	4,425.50	2,500.00	2,500.00	0.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING ($200K)	09-03-5100	182,623.78	200,000.00	100,000.00	-50.00%	
BMR - LEGAL & CONSULTING ($250K)	09-03-5100	11,772.66	250,000.00	0.00	-100.00%	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL	09-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		4,425.50	2,500.00	102,500.00	4000.00%	
TOTAL EXPENSE		194,396.44	450,000.00	100,000.00	-77.78%	
NET INCOME/(EXPENSE)		-189,970.94	-447,500.00	2,500.00	-100.56%	

2019 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 16 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a non-reassessment of real property values and will equate to an increase of $1,293 over 2018 in collections. BMR contributes $1,658 in property taxes.
PG 16 - 2	collections to slightly increase slightly incomparison to 2017 actual. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue.
PG 16 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 16 - 4	The Manger's House house is no longer commercially rented and we have a number of new rental leases for a positive income source.
PG 17 - 5	This account represents the anticipated income from grants used to fund the south Minturn road and sidewalk construction.
PG 17 - 6	The revenue received from BMR reflects an administration fee of $180,000 in 2019 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussions.
PG 17 - 7	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 23 - 1	The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
PG 23 - 2	The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A study has been conducted which confirmed and verified the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
PG 23- 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides $20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 26 - 1	The payroll cost includes 1FTE for the Code Enforcement/Administrative Assistant position.
PG 26 - 2	Allocates funding for contracted planning services.
PG 26 - 3	Planning Commission members receive $75 per meeting not to exceed $150 per month for each of the six member Commission.
PG 28 - 1	The FTE is set at 1 to be used as the Court Clerk and Economic Development Director.
PG 28 - 2	The 2019 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office. This agreement is scheduled for review in 2018.
PG 33 - 1	A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.
PG 35 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
PG 35 - 2	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 35 - 3	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 37 - 1	2019 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted at a 5% increase from 2018. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
PG 37 - 2	Residential Tap and System Improvement Fees were restructured in 2018 in order to beter ensure growth to pay for itself and include a tiered system which closely resembles the Eagle River Water and Sanitation District. These fees are budgeted to increase 7.5% in 2019. Commercial tap fees are reviewed annually and adjusted to match the ERWSD commercial rates for similar water taps.
PG 40 - 1	Account 02-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 40 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settelment agreement.
PG 40 - 3	Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
REVENUES:									
SUBTOTAL - TAXES		1,212,739.32	1,211,236.00	1,273,703.00	1,345,233.30	1,394,666.63	1,446,077.30	1,499,544.39	1,555,150.16
SUBTOTAL - LICENSES AND PERMITS		145,222.44	143,100.00	142,900.00	153,200.00	153,200.00	153,200.00	153,200.00	153,200.00
SUBTOTAL - FINES AND FORFEITURES		13,872.00	12,500.00	16,000.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
SUBTOTAL - OTHER REVENUE		627,049.82	572,667.83	2,804,730.00	333,980.00	333,980.00	333,980.00	333,980.00	333,980.00
TOTAL REVENUE		1,998,883.58	1,939,503.83	4,237,333.00	1,851,913.30	1,901,346.63	1,952,757.30	2,006,224.39	2,061,830.16
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		59,305.97	47,780.00	31,002.40	58,586.00	58,586.00	58,586.00	58,586.00	58,586.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		535,605.58	565,020.00	554,360.83	555,040.05	557,163.68	565,544.03	567,863.46	574,617.19
SUBTOTAL- PLANNING AND ZONING		133,332.81	157,325.88	235,568.21	238,806.57	238,886.71	211,141.54	213,022.02	217,878.80
SUBTOTAL - MUNICIPAL COURT		12,957.44	15,095.00	17,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - POLICE DEPT		406,120.33	404,193.80	444,973.50	458,303.24	473,544.96	489,317.04	505,638.52	522,529.17
SUBTOTAL- EVENTS DEPARTMENT		77,965.31	65,000.00	75,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
SUBTOTAL- PUBLIC WORKS		282,906.42	297,091.00	300,324.00	305,173.96	310,109.01	315,218.76	320,510.50	325,991.85
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		0.00	10,000.00	44,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		1,572.00	3,000.00	43,000.00	185,000.00	90,000.00	85,000.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		275,104.12	183,846.32	2,590,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		1,784,869.98	1,748,352.00	4,335,323.94	1,903,003.24	1,830,383.78	1,826,900.79	1,840,213.92	1,874,196.44
NET INCREASE/(DECREASE)		214,013.60	191,151.83	-97,990.94	-51,089.94	70,962.85	125,856.51	166,010.47	187,633.73
INTER-FUND TRANSFERS		53,150.85	55,072.50	55,720.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		**160,862.75**	**136,079.33**	**-153,710.94**	**-51,089.94**	**70,962.85**	**125,856.51**	**166,010.47**	**187,633.73**
YEAR END CASH BALANCE		1,456,603.00	1,592,682.33	1,302,892.06	1,541,592.39	1,373,854.91	1,667,448.90	1,539,865.38	1,855,082.62
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		849,821.00	758,362.84	857,160.77	922,208.62	885,898.89	884,157.39	890,813.96	907,805.22
TABOR RESERVE @ 3% OF REVENUES		50,989.00	58,185.11	127,119.99	55,557.40	57,040.40	58,582.72	60,186.73	61,854.90
OTHER RESERVED FUNDS (LITTLE BEACH PARK)									
DISCRETIONARY FUNDS		555,793.00	776,134.38	318,611.30	563,826.37	430,915.62	724,708.79	588,864.69	885,422.50

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DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	475,159.43	497,336.00	511,303.00	562,433.30	584,930.63	608,327.86	632,660.97	657,967.41
SPECIFIC OWNERSHIP	01-00-4020	24,542.56	21,000.00	25,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,700.00	7,500.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	9,732.01	12,000.00	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
COUNTY SALES TAX	01-00-4040	24,039.34	27,500.00	27,500.00	28,600.00	29,744.00	30,933.76	32,171.11	33,457.95
CITY SALES TAX - 4%	01-00-4050	612,996.09	580,000.00	620,000.00	644,800.00	670,592.00	697,415.68	725,312.31	754,324.80
CIGARETTE TAX	01-00-4051	2,239.39	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	39,314.12	38,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	18,016.38	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,212,739.32	1,211,236.00	1,273,703.00	1,345,233.30	1,394,666.63	1,446,077.30	1,499,544.39	1,555,150.16
BUILDING PERMITS	01-00-4210	30,011.78	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
LIQUOR LICENSE FEES	01-00-4230	2,298.75	3,500.00	1,300.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	18,668.00	18,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	5,590.40	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,988.82	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,591.23	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,073.46	2,100.00	2,100.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		145,222.44	143,100.00	142,900.00	153,200.00	153,200.00	153,200.00	153,200.00	153,200.00
MUNICIPAL TRAFFIC FINES	01-00-4430	11,359.25	11,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	2,509.75	1,000.00	1,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	500.00	0.00	500.00	500.00	500.00	500.00	500.00
COURT COST/ADMIN FEES	01-00-4445	3.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		13,872.00	12,500.00	16,000.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
TOWN HALL RENT	01-00-4511	725.00	1,000.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFPD IMPACT FEE	01-00-4512	0.00	1,671.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	29,400.00	9,920.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	2,350.00	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	0.00	9,000.00	16,500.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	57,029.26	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	3,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - FILANC	01-00-4524	2,743.20	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - JC SERVICES	01-00-4526	0.00	6,750.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
FUND RAISER-GO FUND ME	01-00-4538	0.00	96.83	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT EARNED	01-00-4540	26,003.00	48,500.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
GRANTS-TAP	01-00-4552	40,968.47	0.00	2,300,000.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER	01-00-4562	13,362.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	180,000.00	180,000.00	180,000.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	3,226.00	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	44,893.02	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650								
TRAINING SURCHARGE - **RESTRICTED**	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - **TABOR RESTRICTED**	01-00-4680	185,079.37	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		$627,049.82	$572,667.83	$2,804,730.00	$333,980.00	$333,980.00	$333,980.00	$333,980.00	$333,980.00

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	4,800.00	5,200.00	5,400.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PAYROLL - COUNCIL	01-01-5011	14,100.00	14,800.00	16,200.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FICA EXPENSE	01-01-5092	1,445.85	1,530.00	1,652.40	1,836.00	1,836.00	1,836.00	1,836.00	1,836.00
SUPPLIES - COUNCIL	01-01-5100	14.99	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	3,895.13	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	35,050.00	18,500.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
SUBTOTAL - COUNCIL EXPENSES		**59,305.97**	**47,780.00**	**31,002.40**	**58,586.00**	**58,586.00**	**58,586.00**	**58,586.00**	**58,586.00**

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GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	59,020.00	70,020.00	69,020.00	70,400.40	71,808.41	73,244.58	74,709.47	76,203.66
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	46,931.68	50,490.00	49,485.00	50,474.70	51,484.19	52,513.88	53,564.16	54,635.44
PAYROLL - OFFICE TECH	01-01-5015	62,829.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	22,744.84	28,500.00	22,100.00	22,763.00	23,445.89	24,149.27	24,873.74	25,619.96
FICA EXPENSE	01-01-5092	12,911.84	9,220.00	9,065.63	9,246.95	9,431.88	9,620.52	9,812.93	10,009.19
ICMA 401 EXPENSE	01-01-5094	4,331.39	4,820.00	4,740.20	4,835.00	4,931.70	5,030.34	5,130.94	5,233.56
SUPPLIES - OFFICE	01-01-5110	21,154.31	27,500.00	24,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	31,706.65	34,500.00	37,500.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	14,467.64	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	19,886.07	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	5,790.00	7,700.00	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	66,466.40	85,000.00	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	49,411.79	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	11,000.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	3,600.00	8,000.00	0.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	21,143.99	31,000.00	40,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	7,879.27	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	3,218.09	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	0.00	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	22,366.26	21,250.00	24,000.00	24,720.00	25,461.60	26,225.45	27,012.21	27,822.58
PURCHASE SERVICES - FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TV 5	01-01-5280	5,250.00	6,000.00	8,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	4,800.00	6,520.00	8,150.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	3,626.62	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
INSURANCE - WORKERS COMP	01-01-5300	8,480.00	10,000.00	11,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	26,589.25	25,000.00	25,000.00	27,000.00	27,000.00	29,160.00	29,160.00	31,492.80
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		535,605.58	565,020.00	554,360.83	555,040.05	557,163.68	565,544.03	567,863.46	574,617.19

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	76,448.56	38,505.88	0.00	0.00	0.00	80,000.00	81,600.00	83,232.00
PAYROLL - CODE ENFORCEMENT	01-02-5011	7,400.00	44,470.00	48,740.00	49,714.80	50,709.10	51,723.28	52,757.74	53,812.90
MEDICAL AND DISABILITY	01-02-5091	10,959.22	25,000.00	24,000.00	25,750.00	24,720.00	26,522.50	25,461.60	27,318.18
FICA EXPENSE	01-02-5092	6,414.41	6,350.00	3,728.61	3,803.18	3,879.25	10,076.83	10,278.37	10,483.93
ICMA 401 EXPENSE	01-02-5094	3,018.00	2,650.00	1,949.60	1,988.59	2,028.36	5,268.93	5,374.31	5,481.80
SUPPLIES - OFFICE	01-02-5110	394.50	800.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	14,015.58	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	5,000.00	8,000.00	124,800.00	125,000.00	125,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	6,975.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	2,110.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	597.54	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		**133,332.81**	**157,325.88**	**235,568.21**	**238,806.57**	**238,886.71**	**211,141.54**	**213,022.02**	**217,878.80**

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DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	493.43	493.43	493.43	493.43	493.43
SUPPLIES - OFFICE	01-03-5110	107.50	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	5,906.50	8,000.00	10,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		12,957.44	15,095.00	17,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	46,150.00	58,593.00	65,000.00	66,300.00	67,626.00	68,978.52	70,358.09	71,765.25
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	9,018.12	11,300.00	23,250.00	24,412.50	25,633.13	26,914.78	28,260.52	29,673.55
FICA EXPENSE	01-04-5092	3,530.49	4,490.00	4,972.50	5,071.95	5,173.39	5,276.86	5,382.39	5,490.04
ICMA 401 EXPENSE	01-04-5095	978.25	810.80	2,600.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
SUPPLIES - OFFICE	01-04-5100	64.92	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	17,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	327,695.04	328,000.00	347,651.00	359,818.79	372,412.44	385,446.88	398,937.52	412,900.33
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	823.51	500.00	1,000.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		406,120.33	404,193.80	444,973.50	458,303.24	473,544.96	489,317.04	505,638.52	522,529.17
SUBTOTAL: COURT/POLICE		**419,077.77**	**419,288.80**	**462,068.50**	**480,396.66**	**495,638.38**	**511,410.46**	**527,731.95**	**544,622.60**

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-05-5091	4,848.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-05-5092	918.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-05-5094	475.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	59,723.93	65,000.00	75,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		**77,965.31**	**65,000.00**	**75,000.00**	**70,000.00**	**70,000.00**	**70,000.00**	**70,000.00**	**70,000.00**

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	100,424.25	105,223.00	105,456.00	107,565.12	109,716.42	111,910.75	114,148.97	116,431.95
PAYROLL - STAFF OVERTIME	01-06-5011	7,148.95	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	47,131.43	48,250.00	48,250.00	50,662.50	53,195.63	55,855.41	58,648.18	61,580.59
FICA EXPENSE	01-06-5092	8,229.35	9,600.00	9,600.00	8,993.73	9,158.31	9,326.17	9,497.40	9,672.04
ICMA 401 EXPENSE	01-06-5094	2,882.45	5,018.00	5,018.00	4,702.60	4,788.66	4,876.43	4,965.96	5,057.28
SUPPLIES - OFFICE	01-06-5100	96.40	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	1,527.89	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	4,411.50	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,685.33	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	4,027.39	4,250.00	4,250.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	20,515.61	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	4,932.71	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	219.24	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	3,273.10	12,000.00	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	18,043.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENAN	01-06-5352	55,357.82	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
SUBTOTAL: PUBLIC WORKS		**282,906.42**	**297,091.00**	**300,324.00**	**305,173.96**	**310,109.01**	**315,218.76**	**320,510.50**	**325,991.85**
TRANSFER TO OTHER FUND	01-07-6100	53,150.85	55,072.50	55,720.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL 7%		0.00	10,000.00	44,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	1,572.00	3,000.00	43,000.00	185,000.00	90,000.00	85,000.00	72,500.00	72,500.00
CAPITAL OUTLAY - COMMUNITY GRANT	01-09-8001	753.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - RR AVE	01-09-8003	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - NORMAN ST	01-09-8004	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - ENTRYWAY	01-09-8005	16,878.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - SO MINTURN E	01-09-8006	40,593.32	121,625.00						
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007	202,970.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	0.00	30,000.00	2,590,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PA	01-09-8008	13,909.26	32,221.32						

DESCRIPTION	ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2017	2018	2019	2020	2021	2022	2022	2023
REVENUES								
WATER OPERATIONS	769,734.55	830,034.95	865,140.00	891,079.00	916,766.17	943,223.96	970,475.47	998,544.54
GARBAGE COLLECTION FEES	108,526.26	109,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
CAPITAL REVENUES	6,820.32	48,104.69	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	885,081.13	987,139.64	1,010,140.00	1,031,079.00	1,056,766.17	1,083,223.96	1,110,475.47	1,138,544.54
EXPENDITURES								
SALARY AND BENEFITS	254,958.30	268,190.00	287,823.67	293,892.49	303,546.02	310,054.37	320,334.20	327,319.51
OPERATIONAL EXPENSES	442,760.92	501,250.00	509,700.00	494,264.72	506,753.17	507,747.60	516,798.56	519,995.86
ASSET MANAGEMENT	109,689.00	91,500.00	85,850.00	91,500.00	91,500.00	91,500.00	91,500.00	91,500.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	14,840.80	14,840.80	14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	22,477.25	86,628.62	78,000.00	103,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	844,726.27	962,409.42	976,215.67	997,498.01	926,639.99	934,142.77	953,473.56	963,656.17
NET INCREASE/(DECREASE)	40,354.86	24,730.22	33,924.33	33,580.99	130,126.18	149,081.18	157,001.91	174,888.37
INTERFUND TRANSFERS	-22,778.93	-23,602.50	-23,880.00	-28,965.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	**17,575.93**	**1,127.72**	**10,044.33**	**4,615.99**	**130,126.18**	**149,081.18**	**157,001.91**	**174,888.37**
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,180,365.40	1,181,493.12	1,191,537.45	1,196,153.44	1,326,279.62	1,475,360.80	1,632,362.72	1,807,251.08

DESCRIPTION		ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2017	2018	2019	2020	2021	2022	2022	2023
FUND 02: WATER-SEWER-REC FUND									
REVENUE									
WATER OPERATIONS									
WATER USER FEES	02-00-4210	743,264.14	796,194.95	831,300.00	856,239.00	881,926.17	908,383.96	935,635.47	963,704.54
WATER USE DEBT SERVICE FEES	02-00-4220	14,472.75	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00
WATER METERS & INSTALL	02-00-4240	1,285.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	02-00-4540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	02-00-4275	10,712.66	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS		769,734.55	830,034.95	865,140.00	891,079.00	916,766.17	943,223.96	970,475.47	998,544.54
GARBAGE COLLECTION FEES	02-00-4330	108,526.26	109,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
TAP & SIF FEES - CAPITAL REVENUES	02-00-4320	0.00	20,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
GOCO GRANT - PARKS	02-00-4565								
GRANTS - DOLA AND OTHER	02-00-4566	6,820.32	28,104.69						
MISCELLANEOUS LOAN AND GRANT REVENUE									
SUBTOTAL: CAPITAL REVENUE		6,820.32	48,104.69	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
TRANSFER TO/FROM OTHER FUNDS	02-00-4570	-22,778.93	-23,602.50	-23,880.00	-28,965.00	0.00	0.00	0.00	0.00
WATER FUND-BMR DEV REVENUE	02-00-4575	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED									
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)		885,081.13	987,139.64	1,010,140.00	1,031,079.00	1,056,766.17	1,083,223.96	1,110,475.47	1,138,544.54

DESCRIPTION		ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2017	2018	2019	2020	2021	2022	2022	2023
EXPENSES									
PAYROLL - REGULAR	02-06-5010	106,958.23	105,050.00	112,091.00	114,332.82	116,619.48	118,951.87	121,330.90	123,757.52
PAYROLL - NON PLANT	02-06-5011	71,011.68	75,740.00	79,065.00	79,527.00	83,018.25	83,503.35	87,169.16	87,678.52
PAYROLL - OVERTIME	02-06-5017	8,691.55	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	02-06-5091	48,005.14	55,000.00	61,000.00	64,050.00	67,252.50	70,615.13	74,145.88	77,853.18
FICA EXPENSE	02-06-5092	14,279.53	14,600.00	15,541.43	15,748.28	16,190.29	16,405.82	16,868.26	17,092.86
ICMA 401 EXPENSE	02-06-5094	6,012.17	7,800.00	8,126.24	8,234.39	8,465.51	8,578.21	8,820.00	8,937.44
TOTAL SAL/BEN		254,958.30	268,190.00	287,823.67	293,892.49	303,546.02	310,054.37	320,334.20	327,319.51
SUPPLIES - OFFICE/LAB	02-06-5100	11,633.31	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	4,685.32	7,500.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	02-06-5140	4,762.93	5,000.00	5,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	02-06-5150	2,064.24	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	02-06-5200	5,232.06	7,000.00	6,000.00	6,000.00	6,150.00	6,150.00	6,303.75	6,303.75
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	02-06-5210	13,604.74	15,000.00	12,500.00	12,812.50	13,132.81	13,461.13	13,797.66	14,142.60
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	02-06-5220	19,678.51	60,000.00	60,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	02-06-5231	4,071.92	6,000.00	6,000.00	4,173.72	6,150.00	6,150.00	4,278.06	6,303.75
PURCHASE SERVICES - ENGINEERING CONTRACTS	02-06-5247	56,493.90	90,000.00	75,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	02-06-5265	472.50	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	02-06-5271	1,258.59	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	02-06-5291	17,329.14	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	02-06-5293	44,157.62	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H20 RIGHTS MAINT	02-06-5352	116,529.00	118,500.00	125,950.00	129,728.50	133,620.36	137,628.97	141,757.83	146,010.57
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	02-06-5353	101,161.91	87,000.00	96,000.00	100,000.00	100,000.00	102,500.00	102,500.00	105,062.50
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	18,000.00	12,300.00	18,450.00	12,607.50	18,911.25	12,922.69
PURCHASE SERVICES - DUMP FEES	02-06-5355	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	02-06-5356	2,863.37	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	02-06-5357	24,761.86	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
TOTAL OPERATING EXPENSES		442,760.92	501,250.00	509,700.00	494,264.72	506,753.17	507,747.60	516,798.56	519,995.86

DESCRIPTION		ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2017	2018	2019	2020	2021	2022	2022	2023
ASSET MANAGEMENT PLAN									
WATER PLANT AND SYSTEM - DEPRECIATION	02-07-6000	108,189.00	90,000.00	84,350.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
EAGLE RIVER PARK GRANT	02-07-6002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN		109,689.00	91,500.00	85,850.00	91,500.00	91,500.00	91,500.00	91,500.00	91,500.00
DEBT SERVICE									
PRINCIPAL - CAT LOADER PRIN	02-08-7910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	02-08-7911	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '88 $100k DLA IMPACT	02-08-7920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '88 $100k DLA IMPACT	02-08-7921	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 $50k WATER AUTHORITY	02-08-7930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 $50k WATER AUTHORITY	02-08-7931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 $360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 $360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) $100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) $100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 $300k CWRPDA	02-08-7960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 $300k CWRPDA	02-08-7961	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 $260k RD B	02-08-7980	5,216.78	5,607.62	5,885.00	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 $260k RD B	02-08-7981	9,624.02	9,233.18	8,957.00	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEPT		14,840.80	14,840.80	14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL									
CAPITAL OUTLAY - WATER FUND	02-09-8000	1,572.00	3,000.00	28,000.00	103,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	3,417.62	30,000.00	50,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003	17,487.63	53,628.62	0.00					
MISC	02-09-8002			0.00					
TOTAL CAPITAL EXPENSES		22,477.25	86,628.62	78,000.00	103,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES		**844,726.27**	**962,409.42**	**976,215.67**	**997,498.01**	**926,639.99**	**934,142.77**	**953,473.56**	**963,656.17**
CONTROL TOTAL FROM FS									

63

DESCRIPTION		ACTUAL 2017	ESTIMATED 2018	BUDGET 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
FUND 04: BUILDING FUND								
REVENUE								
CERTIFICATES OF PARTICIPATION PROCEEI	04-00-4000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	04-00-4513	24,000.00	24,000.00	24,000.00	21,600.00	21,600.00	21,600.00	21,600.00
INVESTMENT EARNED	04-00-4540	479.47	25.00	500.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	04-00-4570	75,929.78	77,925.00	79,600.00				
OTHER REVENUE	04-00-4597							
NET REVENUE		241,409.25	242,950.00	245,100.00	162,625.00	162,625.00	162,625.00	162,625.00
EXPENSES								
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	2,750.00	2,000.00	2,000.00	2,000.00	2,000.00
NET EXPENSE		2,000.00	2,000.00	2,750.00	12,000.00	12,000.00	12,000.00	12,000.00
TRANSFER TO OTHER FUNDS								
DEBT SERVICE								
PRINCIPAL - TOWN CENTER	04-08-7990	205,000.00	215,000.00	225,000.00	230,000.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	34,150.00	25,950.00	17,350.00	8,912.50	0.00	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992							
PURCHASE SERVICES-PMT TO FISCAL AGT	04-08-7993							
NET DEBT SERVICE		239,150.00	240,950.00	242,350.00	238,912.50	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)		259.25	0.00	0.00	-88,287.50	150,625.00	150,625.00	150,625.00
CASH RESERVE		205,214.83	205,214.83	205,214.83	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		205,214.83	205,214.83	205,214.83	116,927.33	267,552.33	418,177.33	568,802.33
DISCRETIONARY CASH		0.00	0.00	0.00	116,927.33	267,552.33	418,177.33	568,802.33

DESCRIPTION		ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
FUND 05:MINTURN MARKET FUND								
REVENUE								
PARTICIPATION REVENUE	05-00-4591	50,000.00	58,500.00	58,500.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	05-00-4592	3,500.00	6,500.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	05-01-4593	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	05-00-4540	0.22	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	05-00-4597	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES								
SUPPLIES - GENERAL	05-01-5100	16,826.67	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	05-01-5105	17,495.26	17,500.00	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	05-01-5110	27,152.77	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME		53,500.22	65,000.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE		61,474.70	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)		-7,974.48	500.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		3,328.00	3,828.00	3,828.00	3,828.00	3,828.00	3,828.00	3,828.00

INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09
Building Debt Svc (70/30)	(55,720.00)	(23,880.00)		79,600.00				
Special Projects-Main St								
River Restoration Proj								
Market Fund								
TOTAL	(55,720.00)	(23,880.00)	0.00	79,600.00	0.00	0.00	0.00	0.00

6/4/2018 14:21	FY 2019					1/1/2019	
				TOTAL	DATE	PAY OFF	PAYOFF
DUE DATE	RECIPIENT	PRINCIPAL	INTEREST	DUE	PAID	(PRIN ONLY)	YEAR
04/01/18	RURAL DEVELOPMENT OFFICE	2,906.74	4,513.66	7,420.40		182,405.78	2037
10/01/18	RURAL DEVELOPMENT OFFICE	2,977.59	4,442.81	7,420.40			
		5,884.33	8,956.47	14,840.80			
05/15/18	UMB		8,675.00	8,675.00		455,000.00	2020
11/15/18	UMB	225,000.00	8,675.00	233,675.00			
		225,000.00	17,350.00	242,350.00			
				257,190.80		637,405.78	

USDA RURAL DEVELOPMENT OFFICE
CORPORATE TRUST SERVICES

WELLS FARGO, N.A.
ATTN: SANDRA SHUPE
MAC-C7301-024
1740 BROADWAY
DENVER, CO 80274

UNITED BANK OF MO.
ATTN: TAMMY DIXON
1670 BROADWAY
DENVER, CO 80202

DESCRIPTION		ACTUAL	BUDGETED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	ROJECTED
		2016	2017	2018	2019	2020	2021	2022	2023	2024
DEBT SERVICE										
PRINCIPAL - CATERPILLAR	02-08-7910									
INTEREST - CATERPILLAR	02-08-7911									
PRINCIPAL - 91 $360k WATER AUTHORITY	02-08-7940									
INTEREST - 91 $360k WATER AUTHORITY	02-08-7941									
PRINCIPAL - 98B (92B) $100k WATER PLANT LOAN	02-08-7950									
INTEREST - 98B (92B) $100k WATER PLANT LOAN	02-08-7951									
PRINCIPAL - 95 $300k CWRPDA	02-08-7960	0.00								
INTEREST - 95 $300k CWRPDA	02-08-7961	0.00								
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 $260k RD B	02-08-7980	5,343.94	5,607.62	5,607.62	5,884.33	6,174.69	6,479.37	6,799.09	7,134.59	7,486.64
INTEREST - 97 $260k RD B	02-08-7981	9,496.86	9,233.18	9,233.18	8,956.47	8,666.11	8,361.43	8,041.71	7,706.21	7,354.16
TOTAL LONG TERM DEPT		14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER	04-08-7990	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	40,650.00	34,150.00	25,950.00	17,350.00	8,912.50	0.00	0.00	0.00	0.00
NET DEBT SERVICE		240,650.00	239,150.00	240,950.00	242,350.00	238,912.50	0.00	0.00	0.00	0.00
PRINCIPAL - CATERPILLAR	01-08-7910									
INTEREST - CATERPILLAR	01-08-7911									
NET DEBT SERVICE										
TOTAL ANNUAL DEBT PAYMENT		255,490.80	253,990.80	255,790.80	257,190.80	253,753.30	14,840.80	14,840.80	14,840.80	14,840.80

WORKSHEET: GRANTS AND SPECIAL PROJECTS REVISION 9/24/2018

TITLE: SOUTH MAIN ST PEDESTRIAN

INCOME	2017	2018	2019	TOTAL	ACCOUNT #
TAP 2 ($960K) verbal receipt			960,000.00	960,000.00	01-00-4552
RPP GRANT ($340k) verbal receipt			340,000.00	340,000.00	01-00-4552
DOLA GRANT ($1m) apply 12/1/17			1,000,000.00	1,000,000.00	01-00-4552
TOTAL INCOME	0.00	0.00	2,300,000.00	2,300,000.00	

EXPENSE

EXPENSE	2017	2018	2019	TOTAL	ACCOUNT #	
HDR	40,593.32	92,656.68		133,250.00		
EASEMENTS	0.00	110,000.00		110,000.00		
CONSTRUCTION			2,540,000.00	2,540,000.00		
CONSOLIDATION OF ENG PLANS		30,000.00				
DOLA APPLIC. ASSISTANCE-STOLFUS	10,280.00		25,000.00			1
CONTENGENCY RESERVE			25,000.00			
	50,873.32	232,656.68	2,590,000.00	2,873,530.00		
ACCOUNT	01-09-8006	01-09-8006	01-09-8007			

INCOME	2,300,000.00	01-00-4552
EXPENSE	2,873,530.00	01-09-8007
TOWN PORTION	-573,530.00	

TOWN PORTION	
TAP 2 MATCH	240,000.00
EASEMENT ACQUISITION	130,000.00
HDR	133,250.00
MISC	70,280.00
	573,530.00

See "Grant Info" Tab for Complete Detail 9/24/18

Michelle Metteer Date

1: Construction Engineering Services during project (Michelle 8/23/18)

2: Contract "Reserve" for misc overruns (Michelle & Jay 8/24/18)

FY 2019 BUD[illegible]T SCHEDULE

2018 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2018	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2018	**WORK SESSIONS OR MANAGER'S REPORT AS NEEDED**	Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/3/2018	**WORK SESSION**	REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY	Council to receive Preliminary Budget by Sep 28.
	COUNCIL MEETING	COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/17/2018	**WORK SESSION**	REVIEW BUDGET FUNDS AND CONSIDER MAJOR PROJECT DECISION POINTS FIELD QUESTIONS FROM COUNCIL AS NECESSARY	
11/7/2018	COUNCIL MEETING	1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD	
11/21/2018	COUNCIL MEETING	2ND PUBLIC HEARING ON THE DRAFT BUDGET - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2018 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/5/2018	COUNCIL MEETING	- BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2018 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER

September 2018
FY2019 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3 LABOR DAY OFFICE CLOSED	4	5 COUNCIL MEETING	6	7	8
9	10	11	12 PLANNING COMMISSION	13	14	15
16	17	18	19 COUNCIL MEETING	20	21	22
23	24	25	26 PLANNING COMMISSION	27	28	29
30						

October 2018
FY2019 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	*2*	*3* *COUNCIL MEETING* *Budget presented at W.S. and Council formally accepts during meeting*	*4* *Publish "Notice of Budget" in Public Boxes, Website, and Newspaper*	*5*	*6*
7	*8*	*9*	*10* *PLANNING COMMISSION*	*11*	*12*	*13*
14	*15*	*16*	*17* *COUNCIL MEETING*	*18*	*19*	*20*
21	*22*	*23*	*24* *PLANNING COMMISSION*	*25*	*26*	*27*
28	*29*	*30* *MINTURN'S HALLOWEEN*	*31* *HALLOWEEN*			

November 2018
FY2019 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	*2*	*3*
4	*5*	*6*	*7* *COUNCIL MEETING* ***1st Public Hearing***	*8*	*9*	*10*
11	*12*	*13*	*14* *PLANNING COMMISSION*	*15*	*16*	*17*
18	*19*	*20*	*21* *COUNCIL MEETING* ***2nd Public Hearing*** *On proposed budget And **1st Reading** of Budget Ordinances*	*22* *THANKSGIVING OFFICE CLOSED* ***PUBLISH ORD'S BY TITLE ONLY IN NEWSPAPER***	*23* *THANKS GIVING OFFICE CLOSED*	*24*
25	*26*	*27*	*28* *PLANNING COMMISSION*	*29*	*30*	

December 2018
FY2019 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	*3*	*4*	*5* *COUNCIL MEETING*	*6* ***PUBLISH ORD'S BY TITLE IN NEWSPAPER***	*7*	*8*
9	*10*	*11*	*12* *PLANNING COMMISSION*	*13*	*14*	*15*
16	*17*	*18*	*19* *COUNCIL MEETING*	*20*	*21*	*22*
23	*24*	*25* *CHRISTMAS OFFICE CLOSED*	*26* *PLANNING COMMISSION*	*27*	*28* ***CERTIFIED BUDG-ET MUST BE FILED WITH DOLA BY 1/1/19***	*29*
30	*31*	*1/1/2019* *NEW YEAR'S DAY OFFICE CLOSED*				

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

	Residential	Commercial
MARKET VALUE OF HOME	200,000.00	200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	7.20%	29%
MINTURN MILL LEVY	17.934	17.934

Residential

$$\frac{\$200{,}000 \times 7.20\% \times 17.934}{1{,}000} = \$258.25$$

Commercial

$$\frac{\$200{,}000 \times 29\% \times 17.934}{1{,}000} = \$1{,}040.72$$

In 2002 the same house paid $328.20 in Minturn property taxes and in 2017 the same house paid $285.51 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have stabilized and are now increasing, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WATER COST
VS.
WATER EXPENSE

	2019	NET	TOTAL	
WATER REVENUE	831,300.00			*
MISC	19,000.00			*
		850,300.00		
EXPENSE				
GENERAL	675,524.00			
PARK MAINTENANCE	26,000.00			*
INTERFUND TRANSFER	23,880.00			*
NET GRANT EXPENSES	0.00			*
CAPITAL EXPENSE	78,000.00			
DEPRECIATION	84,350.00			
		887,754.00	-37,454.00	
DEBT SERVICE FEE	14,840.00			*
		14,840.00		
WATER BONDS				
ANNUAL PAYMENT	14,840.00			
		14,840.00	0.00	
MISC				
TRASH REVENUE	115,000.00			*
TAP FEES	20,000.00			*
		135,000.00		
TRASH EXPENSE	96,000.00			*
		96,000.00		
			39,000.00	

NET REV/(EXP) 1,546.00

831,241.00
-45,000.00 Est water sales
786,241.00

$$\frac{786{,}241.00}{740 \text{ sfe}} = \$88.54/\text{mo}$$

Recommended Rate - 2019 $ 85.67 @ 6,000 gal/mo (4%=$85.67/MO)
$ 5.11 Per 1000 gal @ > 6,000 (5% Increase)

Recommended Trash Rate - 2018 $\frac{115{,}000/295 \text{ USERS}}{12 \text{ MO}}$ = $ 32.34

LAST UPDATED *9/24/2018*

TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM

To: Town Staff
CC:
Date: 8/16/18 4:26 PM
RE: 2018 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Tuesday, January 1st	First day of January
Martin Luther King Day	Monday, January 21st	Third Monday of January
President's Day	Monday, February 18th	Third Monday of February
Memorial Day	Monday, May 27th	Last Monday of May
Independence Day	Thursday, July 4th	Fourth of July
Labor Day	Monday, September 2nd	First Monday of Sept
Veteran's Day	Monday, Nov 11th	11th day of the 11th month
Thanksgiving Day	Thursday, November 28th	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 29th	Fourth Friday of Nov
Christmas Day	Wednesday, December 25th	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by: ______________________ 8/21/18
Town Manager Date

U:\HOLIDAY'S.doc

Calendar for Year 2019 (United States)

January

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

5:● 14:◐ 21:○ 27:◑

February

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

4:● 12:◐ 19:○ 26:◑

March

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

6:● 14:◐ 20:○ 28:◑

April

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

5:● 12:◐ 19:○ 26:◑

May

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

4:● 11:◐ 18:○ 26:◑

June

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

3:● 10:◐ 17:○ 25:◑

July

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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August

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Council mtg

Holiday is - office closed

October

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December

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Holidays and Observances:

Jan 1	New Year's Day	May 5	Cinco de Mayo	Oct 31	Halloween
Jan 21	Martin Luther King Jr. Day	May 12	Mother's Day	Nov 11	Veterans Day
Feb 14	Valentine's Day	May 27	Memorial Day	Nov 28	Thanksgiving Day
Feb 18	Presidents' Day (Most regions)	Jun 16	Father's Day	Nov 29	Black Friday
Mar 17	St. Patrick's Day	Jul 4	Independence Day	Dec 24	Christmas Eve
Apr 15	Tax Day	Sep 2	Labor Day	Dec 25	Christmas Day
Apr 21	Easter Sunday	Oct 14	Columbus Day (Most regions)	Dec 31	New Year's Eve

2019 WAGE BUDGET WITH CURRENT STAFF LEVELS

LAST UPDATE 12/10/2018

EMPLOYEE NAME	ACCOUNT NUMBER	2018 WAGE	2018 SS/FICA	2018 ICMA/FPPA	2018 + 10% INSURANCE COST	TOTAL	
METTEER (70/30 GF/ENT) (SPOUSE)	01-01-5012	66,500.00	5,087.25	2,660.00	16,968.34	91,215.59	Modified to Michelle at $95k 70/30 split
TOWN TREAS/CLERK (50/50 GF/ENT)	01-01-5014	49,489.94	3,785.98	1,979.60	5,108.66	60,364.18	12months @ $98,979.88 @ 50%
SUBTOTAL		115,989.94	8,873.23	4,639.60	22,077.00	151,579.77	
PLANNER 1 (UNFILLED POSITION)	01-02-5010	0.00	0.00	0.00	0.00	0.00	
CODE ENFORCMENT	01-01-5015	48,740.00	3,728.61	1,949.60	22,954.80	77,373.01	
SUBTOTAL		48,740.00	3,728.61	1,949.60	22,954.80	77,373.01	
COURT CLERK/EVENTS	01-04-5012	65,000.00	4,972.50	2,600.00	24,048.95	96,621.45	
SUBTOTAL		65,000.00	4,972.50	2,600.00	24,048.95	96,621.45	
PW 1	01-06-5011	53,734.00	4,110.65	2,149.36	24,119.70	84,113.71	$48,734 + $5k(ot)
PW 2	01-06-5011	61,722.00	4,721.73	2,468.88	24,062.54	92,975.15	$56,722.+ $5k (ot)
SUBTOTAL		115,456.00	8,832.38	4,618.24	48,182.24	177,088.86	
METTEER (70/30 GF/ENT) (SPOUSE)	02-06-5011	28,500.00	2,180.25	1,140.00	7,272.14	39,092.39	Modified to Michelle at $95k 70/30 split
TOWN TREAS/CLERK (50/50 GF/ENT)	02-06-5011	49,489.94	3,785.98	1,979.60	5,108.66	60,364.18	12months @ $98,979.88 @ 50%
SUBTOTAL		77,989.94	5,966.23	3,119.60	12,380.80	99,456.57	
ENT 1	02-06-5010	74,163.00	5,673.47	2,966.52	24,194.41	106,997.40	$67,163 + $7k(ot)
ENT 2	02-06-5010	49,928.00	3,819.49	1,997.12	24,039.84	79,784.45	$44,928 + $5,000 (ot)
SUBTOTAL		124,091.00	9,492.96	4,963.64	48,234.25	186,781.85	
SUBTOTAL GENERAL FUND		345,185.94	26,406.72	13,807.44	117,262.99	502,663.09	
SUBTOTAL WATER FUND		202,080.94	15,459.19	8,083.24	60,615.05	286,238.42	
TOTAL COST		547,266.88	41,865.92	21,890.68	177,878.04	788,901.51	

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2018					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	**2018**	**2018**	**ORIGINAL**	**1/1/2018**	**COMPLETION**
	PAYMENT	**GROSS PMT**	**PURCHASE**	**PAYOFF**	**DATE**
	SCHEDULE		**PRICE**		

GENERAL FUND ITEMS	2018	2019
INTERFUND CAPITAL TRANSFER	55,073.00	55,720.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	0.00	25,000.00
PUBLIC BLD MAINT	12,000.00	12,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,500.00	5,500.00
NETWORK UPGRADE	0.00	0.00
PLANNING CODE REWRITE	7,000.00	0.00
WEBSITE SOFTWARE		15,000.00
	127,573.00	161,220.00

ENTERPRISE FUND

INTERFUND CAPITAL TRANSFER	23,063.00	23,880.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	0.00	25,000.00
PARK AND TOWN SIGNS	6,000.00	6,000.00
PARK MAINT	17,500.00	20,000.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
WATER RIGHTS MAINT	118,500.00	125,950.00
	213,063.00	248,830.00

CONSERVATION TRUST FUND

WOOD TREAT:MGRS HS, EP	2,500.00	0.00
RESTROOM & AMPHITHEATER	7,500.00	0.00
FISHING ACCESS GRANT	15,000.00	0.00
BONEYARD CONSERVATION	20,000.00	0.00
BIKE TRACK STUDY	1,800.00	0.00
	46,800.00	

	ITEM	INT FUND TRANS	2019 AMOUNT	ACCOUNT
GEN FUND				
PRIORITY 1	INTERFUND CAPITAL TRANSFER	YES	55,720.00	01-07-6100 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	01-09-8000
PRIORITY 1	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
PRIORITY 1	PW VEHICLE		25,000.00	01-09-8000
PRIORITY 1	PUBLIC BLD MAINT		12,000.00	01-06-5290
PRIORITY 1	PW TOOLS		5,000.00	01-06-5120
PRIORITY 1	COMPUTER ROTATION		5,500.00	01-01-5292
PRIORITY 1	NETWORK UPGRADE		0.00	01-09-8000
PRIORITY 1	WEBSITE SOFTWARE		15,000.00	01-09-8000
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
ENT FUND				
PRIORITY 1	DEBT SERV-TOWN CENTER	YES	23,880.00	02-00-4570 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	02-09-8000
PRIORITY 1	PW VEHICLE		25,000.00	02-09-8000
PRIORITY 1	PARK AND TOWN SIGNS		6,000.00	02-06-5356
PRIORITY 1	PARK MAINT		20,000.00	02-06-5357
PRIORITY 1	PW TOOLS		5,000.00	02-06-5150
PRIORITY 1	WATER PLANT/SYSTEM		40,000.00	02-06-5293
PRIORITY 1	WATER RIGHTS MAINT		125,950.00	02-06-5352
CTF FUND	WOOD TREAT:MGRS HS, EP		0.00	03-00-5140
	RESTROOM & AMPHITHEATER		0.00	

FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM

FROM: Jay Brunvand, Treasurer
DATE: 09/24/18
RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

Streets, Roads and Bridges:
Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2019 we have budgeted $40,000 for Street/Sidewalk Maintenance (01-06-5352). Additionally, a Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance should be developed within Public Works. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.

- Survey and establish a database of all streets, right of ways, sidewalks, gutters and water lines

- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
    - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
    - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town boundary and the "S" curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and

an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.
    - A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
    - In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.

- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.

- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.

- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side.

- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately $25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.

- Eagle St – Very narrow alley which starts and stops intermittently between the 100 and 500 blocks on the east side between Main St and the Eagle River. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again in the 400 block for a short distance. This street was crack sealed in 2011.

- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by Minturn Realty and the Town over the years. This street was crack sealed in 2011.

- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave. The Town works in partnership with Minturn Realty, the current owner of the adjacent properties, to maintain this area. Direction was given to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of width and length.

- Nelson Ave – Nelson runs from Main St west up the hill. It is approximately two blocks or so and VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015.

- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between

Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.

- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter was added in 2015. This street was crack sealed in 2011 and 2016.

- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately $16,000. This street was crack sealed in 2011 and 2016.

- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is in generally good condition. The 200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.

- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016.

- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. This street was crack sealed in 2011. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.

- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016.

- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.

- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard.

- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:
Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352)

- Current sidewalks:
  - A standard width of 5ft has been established; a standard material should be established.
  - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
  - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
  - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
  - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
  - A base price should be calculated that could be extrapolated to price any size sidewalk.

- Future or proposed sidewalks:
  - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
  - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
  - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:
Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds

are appropriated in line item 02-06-5356. Annually, $6,000 is budgeted in order to further this goal.

- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018, the town has been in the planning stages of a full street scape and drainage from approximately Cemetery Bridge extending four or so blocks. This work will be done in coordination with CDOT's proposed rebuild of Main Street in 2019.
- Parking needs:
  - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
  - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
  - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
  - It is recommended the Planning Department conduct a parking needs study in at least the core area and ideally the entire town.

Building and Park Maintenance:
A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the General Fund for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. For the 2018 budge a contract was created to cover this in a more encompassing manner.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
  - Outside painting and general repair
  - Annual curb painting and spring cleaning
  - Annual maintenance of HVAC system
  - Annual maintenance of outside plant areas to include bark and plant replacement.
  - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is $750/mo)
  - General repair and maintenance to include painting of the two rental apartments.
    - New carpet in these units was installed in 2013.
    - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
  - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
  - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
  - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season. In 2018 this contract has been enhanced for better service and anticipated outcomes.
- Eagle River Park – 200 Eagle St.
  - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.

  - Yard maintenance and basketball court maintenance.
  - General annual maintenance as needed.
- Town's House – 210 Eagle St
  - Maintain annually all outside wood to include the deck(s) and siding as needed.
  - Yard maintenance is normally performed by the occupant.
  - General annual maintenance as needed.
- Public Works Building
  - General annual maintenance to include
    - HVAC repair and maintenance
    - Roof drainage
    - Fuel tank area upkeep to include spill retention area
    - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
  - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment is being undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent.
  - On going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
  - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the $40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns has been addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- The Baseline Engineering Report includes 10 items of various priorities and significant costs. This is an Enterprise Fund issue. Although these items are not proposed to be budgeted for completion, a concerted effort should be undertaken to accomplish these needs with review of priorities annually at a minimum.
  - Water supply tank line to Mann Ave. Cost: $301,824 Priority: 1

- Replace flared fittings Cost: $2,500-3,500ea Priority: 2
- Meadow Mtn Business Park and Taylor Ave Cost: $240,640 Priority: 5
- Transmission line on Hwy 24 Cost: $1,996,172 Priority: 8
- Treatment facility replacement Cost: $2,089,235 Priority: -

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 2 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over $5,000 in value. The annual budget includes $10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. A budget for this is annually established in the amount of approximately $4000 for replacement and approximately $15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014. This would be in addition to the computer system maintenance and web site maintenance and development needs of $31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future.

Phone System: The current phone system for the Town of Minturn was completely replaced in 2014.

Copy Machines: The Town has a new copy machine currently scheduled for replacement approximately every 7-years. This cost is budgeted accordingly. The purchase cycle will be reviewed in 2019. With the more efficient use of email and electronic storage, the copy machine use has declined by over 25% annually.