



2018
FINAL
BUDGET

12/11/17 9:38 AM

TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Matt Scherr
Mayor Pro Tem Earle Bidez
Councilwoman Terry Armistead
Councilman Kristina Krone
Councilwoman Sage Pierson
Councilman John Widerman

TABLE OF CONTENTS

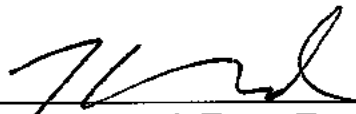
PRELIMINARY:	PAGE
BUDGET CERTIFICATION	1
BUDGET MESSAGE	2
TOWN ORGANIZATIONAL CHART	5
ANNUAL BUDGET:	
TOWN 2018 BUDGET OVERVIEW	6
GENERAL FUND	11
ENTERPRISE FUND	34
CONSERVATION TRUST FUND (LOTTERY)	40
BUILDING FUND	41
MINTURN ART FUND	42
CAPITAL FUND	43
GEN IMP DIST FUND	44
SCHOLARSHIP FUND	46
BATTLE MOUNTAIN RESORT FUND	47
SUMMARY OF FOOT NOTES	48
5-YEAR PLAN BUDGET:	
GENERAL FUND	49
ENTERPRISE FUND	58
BUILDING FUND	62
MINTURN ART FUND	63
BACKUP:	
INTERFUND TRANSFER SUMMARY	64
2018 DEBT SERVICE SCHEDULES	65
MISCELLANEOUS SUPPORTING DOCUMENTATION:	
FY 2018 BUDGET SCHEDULE AND CALENDARS	69
SAMPLE MILL LEVY CALCULATION	74
MISCELLANEOUS SCHEDULES	75
CAPITAL IMPROVEMENT PLAN	79



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**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2018 Budget of the Town of Minturn.



Jay Brunvand, Town Treasurer/Clerk



Date

2018 BUDGET MESSAGE

Overview

The 2018 budget was prepared under the direction of the Town Manager and Town Treasurer and is herewith presented to the Minturn Town Council for their review. Department Heads submitted their proposed budget proposals as a part of the budget preparation.

The Town of Minturn continues to operate on a largely sustained basis. The town's most important revenue sources are sales and property taxes. Sales tax is forecasted to be up for 2017 and a modest increase is planned for 2018. Property tax revenue is up because of a reassessment year.

Town Manager succession and administrative staff reorganization will affect departmental expenditures. For the town manager succession, the budget includes the retirement of the current manager on December 31 and the assistant town manager being promoted to the manager position beginning January 1. The budget includes monies for the existing manager to work approximately one day per week in 2018 to aid in the succession, assist in special projects and engage in Battle Mountain negotiations.

The 2018 budget includes an administrative staff reorganization without additional personnel expenses. The goal of the reorganization is to maximize utilization of skill sets while adapting for Minturn's growing service needs. The Economic Development position will be divided between the town manager, the court clerk and the office assistant position. An office assistant position will be created and include:

- Code Compliance, which has been identified as a priority by the Minturn Town Council, and remain at 15 hours a week
- Planning assistance for the processing of building permits and fees
- Minturn market assistance for the processing of vendor applications
- EDAC assistant for the processing of event and beautification applications
- Office assistant which will cover a variety of tasks ranging from purchasing to organization

The court clerk has requested the addition of event responsibilities and will oversee all town events except the Minturn Market, Independence Day Celebration and Barstool Racing which will be coordinated by the town manager. This dissemination of duties provides Minturn the flexibility to address additional community needs while not increasing the budget.

Important projects include the following programs and projects. Please see addendum for more detailed information.

- A re-write of the town's zoning code.
- Main Street Pedestrian Planning Project
- Minturn to Dowd Waterline Engineering
- Minturn to Dowd Bike Path Preliminary Engineering

- Bolts Ditch Congressional Legislation
- Evaluation of the Town's water system for the intermediate and long term future
- Dowd Junction Parcel Purchase

The above mentioned projects will take significant staff time. Staff time will also be devoted to Battle Mountain Corporation discussions and applications. Health insurance costs will decrease in 2018. The Denver-Boulder-Greeley CPI is 3.0% and the budget includes a 7.0% wage pool increase.

The town continues to have substantial fund balances in both the General and Enterprise Funds.

	Gen Fund	Ent Fund
Fund Balance - January 2016	1,160,699.00	1,204,844.00
Est Income - 2016	2,344,205.00	808,601.00
Est Expense - 2016	2,290,324.00	831,651.00
Net - 2016	53,881.00	-23,050.00
Est Ending Fund Balance - 2016	1,214,579.00	1,181,794.00
Restricted Cash Reserves		
TABOR	67,107.00	
6mo Operating Reserve	845,112.00	
Restricted for Infrastructure		1,000,000.00
Net Restricted Cash	877,033.00	1,000,000.00
Estimated Unrestricted Cash	302,360.00	181,794.00
Est Fund Balance - January 2017	1,214,579.00	1,181,794.00
Est Income - 2017	1,758,257.00	912,558.00
Est Expense - 2017	1,885,907.00	912,558.00
Net - 2016	-127,650.00	0.00
Est Ending Fund Balance - 2017	1,086,929.00	1,181,794.00
Restricted Cash Reserves		
TABOR	67,107.00	
6mo Operating Reserve	845,112.00	
Restricted for Infrastructure		1,000,000.00

Net Restricted Cash	912,219.00	1,000,000.00
Estimated Unrestricted Cash	174,709.00	181,794.00

Water Rates

The budget reflects monthly water rate increase of 5.0%.

Department Objectives

Each department has outlined goals in two settings.

- 2017 goals and achievement in reaching the goals.
- Proposed goals for 2018.

Accounting Standard

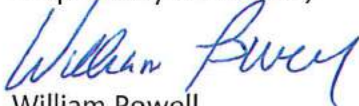
The town uses a modified accrual basis of accounting.

Conclusion

The town will see modest revenue increases. Manager succession and administrative staff reorganization is planned within the budget. The many projects, ongoing operations of the town and the Battle Mountain project will keep the staff, Planning Commission and Town Council busy in 2018. The town enjoys healthy fund balances. The town staff intends to complete the department objectives outlined.

Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town. Suggestions to improve services are always welcome.

Respectfully submitted,

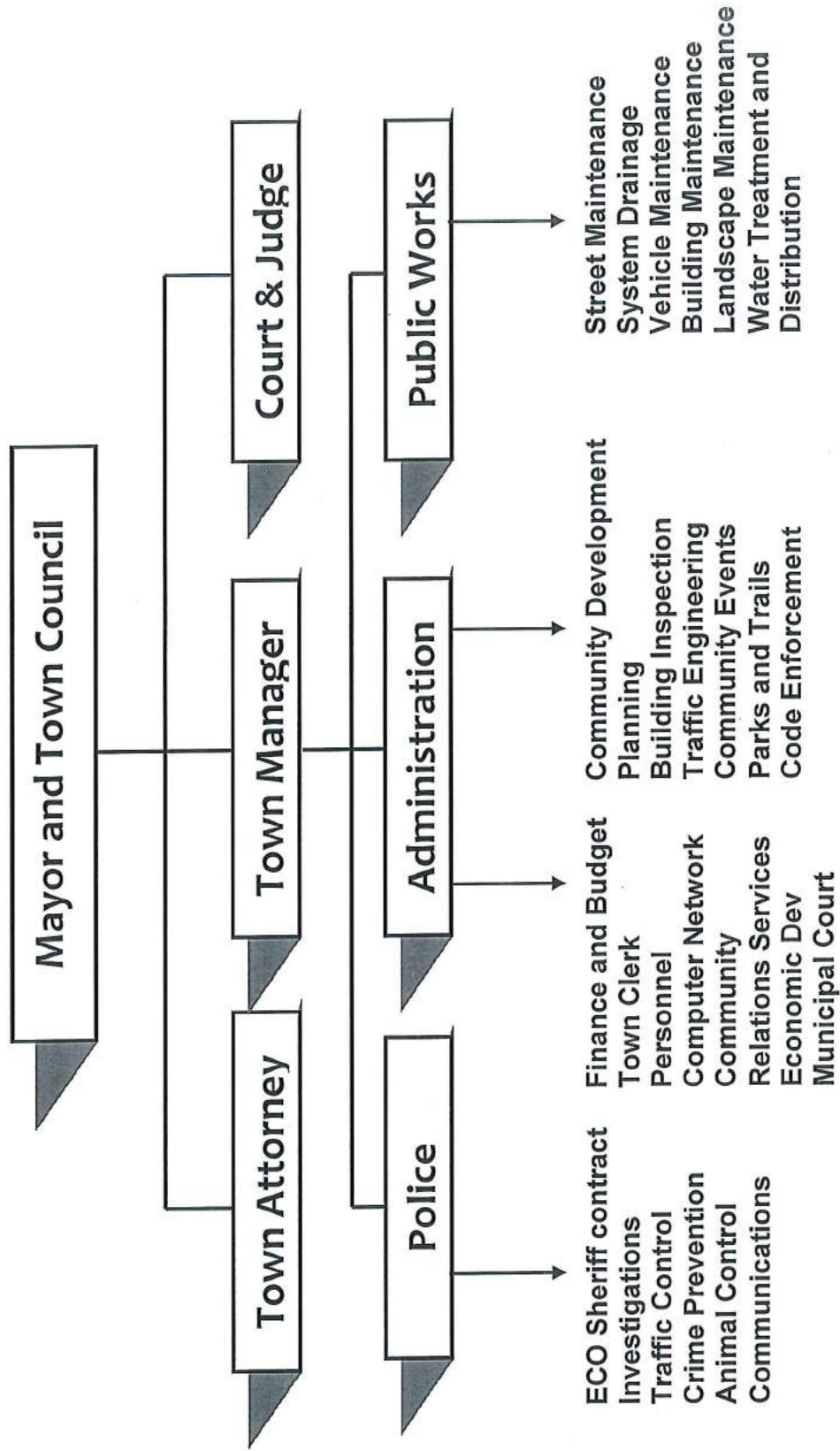


William Powell
Town Manager



Michelle Metteer
Assistant Town Manager

**TOWN OF MINTURN
COLORADO
2018**



TOWN OF MINTURN FISCAL YEAR 2018 BUDGET

The economies at every level of our society are showing strong growth yet we still see and should anticipate further economic swings as we proceed. State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even years. As part of the 2017 reassessment the State of Colorado has also reviewed and revised the estimated residential assessment rate downward from 7.96% to 7.2%. In short, the 2018 property tax revenue increase will be a growth of \$19,824. Had this downward revision not occurred the town would have seen property tax revenue grow by \$54,912 or an 11.5% revenue increase instead of the estimated 4.2% increase. It is expected Eagle County and Minturn will continue to see strong growth in property values as we look forward to the upcoming few years. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine how costs can be cut while service levels are maximized for the greatest value to our citizens. Although revenues are beginning to increase we will continue to use a very conservative budget approach. Furthermore, the Town is embarking on several improvement plans. Although much of these improvements will be done with grants as available, the Town will need to consider any and all options to save money during 2017, 2018, and 2019 in order to meet these funding requirements.

During 2017 the Town has continued to work with Battle Mountain Resorts (BMR) as stipulated in the 2012 agreement and as new opportunities present themselves. In 2017 a new Memo of Understanding was crafted laying out potential future development goals. This working agreement allows the Town to progress forward with specific improvements at Little Beach Park and infrastructure as well as scholarships and daily operations. The 2012 agreement also provides \$180,000 per year for administrative costs. The Town of Minturn continues to strive to meet its annual expenses with a minimum reliance on the BMR project revenues. BMR is projected to contribute only \$10,320 in Property Taxes in 2018; a decrease of \$194 over 2017.

Annual Town Revenue Growth without BMR

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	-
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.8%
2016	2,659,131.00	180,000.00	2,839,131.00	54.8%

When the effects of BMR annexation are peeled away from the Town's revenue Minturn has seen a modest historical growth. The above table illustrates the impact of several large grants we have received for street improvements, and recently in a much smaller part to Real Estate Transfer Tax, Property Tax, and Sales Tax growth.

**Town of Mintum
2018 ALL FUND OVERVIEW**

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	1,855,786.00	1,015,185.00	10,100.00	165,025.00	64,500.00	0.00	0.00	0.00	102,500.00	3,213,036.00
Battle Min Dev Revenue - Pass Through		0.00							0.00	0.00
Battle Min Dev Revenue - Scholarship Endowment	0.00					2,800.00		10,000.00		10,000.00
Battle Min Dev Revenue - Little Beach Park										2,800.00
Net Revenue	1,855,786.00	1,015,185.00	10,100.00	165,025.00	64,500.00	2,800.00	0.00	10,000.00	102,500.00	3,225,896.00
Expenses	1,801,319.00	991,527.00	10,000.00	243,700.00	64,500.00	260,000.00	250.00	10,500.00	100,000.00	3,381,545.00
Battle Min Dev	0.00	0.00						0.00		100,250.00
Net Expenses	1,801,319.00	991,527.00	10,000.00	243,700.00	64,500.00	260,000.00	250.00	10,500.00	100,000.00	3,481,795.00
Net Income (Receipts) before transfers	54,467.00	23,658.00	100.00	-78,675.00	0.00	-257,200.00	-250.00	-500.00	2,500.00	-255,900.00
Transfers IN (Revenue)	55,072.50	23,602.50		78,675.00						78,675.00
Transfers Out (Expenses)	-55,072.50	-23,602.50	0.00	-78,675.00	0.00	0.00	0.00	0.00	0.00	-78,675.00
Net Due To/From Transfers										0.00
Net Receipts after transfers	-605.50	55.50	100.00	0.00	0.00	-257,200.00	-250.00	-500.00	2,500.00	-255,900.00
Beginning Cash Balance - January 2018 (est)	1,134,262.47	1,180,365.40	28,932.00	203,807.00	11,372.00	248,265.69	3,015.00	301,412.22	33,224.45	3,144,556.23
Transfers to Depreciation-Est										0.00
Ending Cash Balance	1,133,656.97	1,180,420.90	28,932.00	203,807.00	11,372.00	-8,934.31	2,765.00	300,912.22	35,724.45	2,885,656.23
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	50,989.00				0.00	0.00	0.00			
(1) Restricted by TABOR-Real Estate Trans (1)	240,000.00									
(2) 6 Mo Reserve Target (50% of Net Exp less Gr. Restricted for Parks)	849,821.00									
Restricted for Scholarships				203,807.00				300,912.22		
Restricted for Debt Service									35,724.45	
Restricted for BMR and Escrow		1,000,000.00					0.00			
(3) Restricted for Infrastructure		1,000,000.00	0.00	203,807.00	0.00	0.00	0.00	300,912.22	35,724.45	2,681,253.67
Total Restricted Revenue	1,140,810.00	1,000,000.00	0.00	203,807.00	0.00	0.00	0.00	300,912.22	35,724.45	2,681,253.67
Cash Available after Restricted	-7,153.03	180,420.90	28,932.00	0.00	11,372.00	-8,934.31	2,765.00	0.00	0.00	207,402.56
Cash Available after Restricted										
(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-05-5352) - Allowable Misc										
(2) Income less Grant Revenue										
(3) Fixed at \$1,000,000										

**Town of Minto
2018 ALL FUND OVERVIEW**

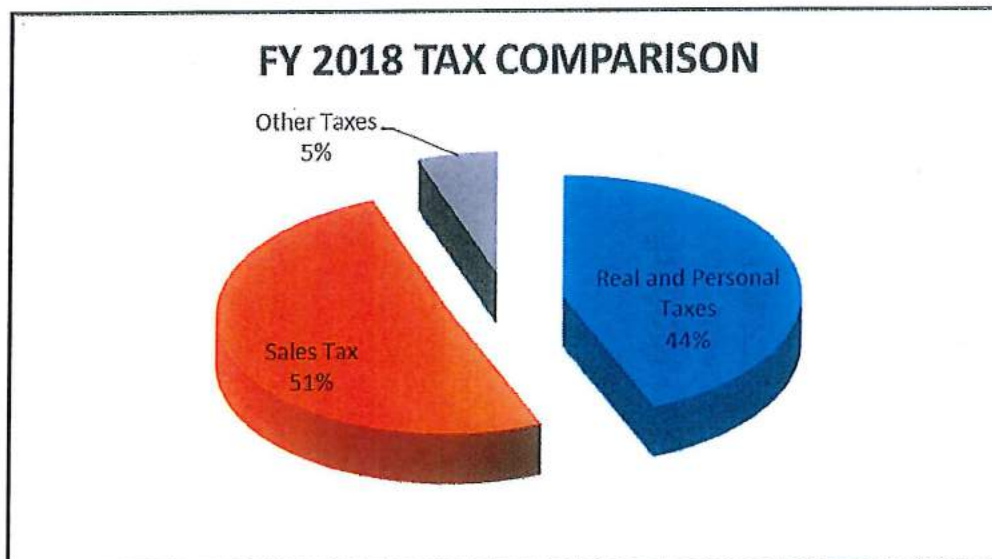
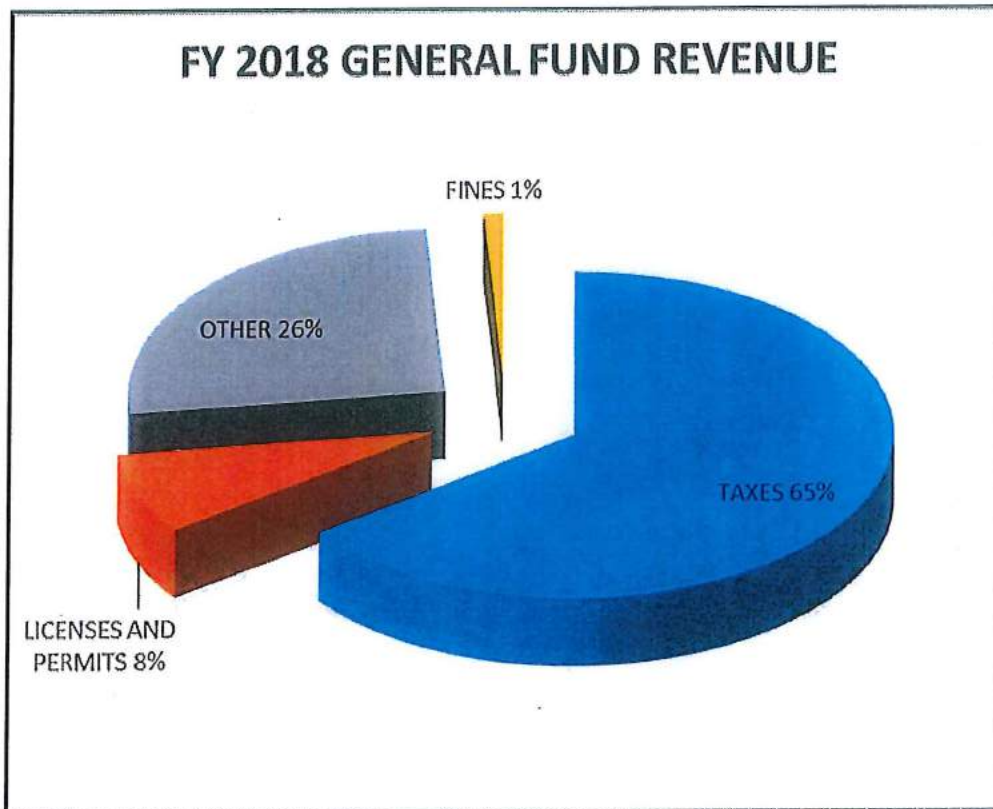
Item	General Fund	Water/Sewer Fund	Lottery Fund	Building Fund	Market Fund	Capital Fund	GID Fund	Scholar Fund	BMR Fund	Totals
Revenue	1,855,786.00	1,015,184.95	10,100.00	165,025.00	64,500.00	0.00	0.00	0.00	102,500.00	3,213,095.95
Battle Mtn Dev Revenue	0.00	0.00							0.00	0.00
Battle Mtn Dev Revenue - Scholarship Endowment						2,800.00		10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park										2,800.00
Net Revenue	1,855,786.00	1,015,184.95	10,100.00	165,025.00	64,500.00	2,800.00	0.00	10,000.00	102,500.00	3,225,895.95
Expenses										
Council	54,086.00									54,086.00
Gen Gov't	563,600.33			0.00						563,600.33
Planning	205,731.81									205,731.81
Battle Mtn Dev	0.00	0.00				0.00	250.00		100,000.00	100,250.00
Police and Court	421,954.98									421,954.98
Econ Dev	65,000.00									65,000.00
Public Works	288,470.64	857,035.76		243,700.00						1,145,506.40
Grants & Debt Service	202,475.00	134,490.80								336,965.80
Misc	0.00	0.00	10,000.00		64,500.00		0.00	10,500.00		345,000.00
Net Expenses	1,801,318.76	981,526.56	10,000.00	243,700.00	64,500.00	280,000.00	250.00	10,500.00	100,000.00	3,481,795.32
Net Income (Receipts) before transfers	54,467.24	23,658.39	100.00	-78,675.00	0.00	-257,200.00	-250.00	-500.00	2,500.00	-255,899.37
Transfers IN (Revenue)	0.00	0.00	0.00	78,675.00	0.00	0.00	0.00	0.00	0.00	78,675.00
Transfers Out (Expenses)	55,072.50	23,602.50								78,675.00
Net Due To/From Transfers	-55,072.50	-23,602.50	0.00	78,675.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-605.26	55.89	100.00	0.00	0.00	-257,200.00	-250.00	-500.00	2,500.00	-255,899.37
Beginning Cash Balance - January 2018 (EST)	1,134,262.47	1,180,365.40	28,832.00	203,807.00	11,372.00	248,265.69	3,015.00	301,412.22	33,224.45	3,144,556.23
Transfers to Depreciation-Est		0.00								0.00
Ending Cash Balance	1,133,657.21	1,180,421.29	28,932.00	203,807.00	11,372.00	-8,934.31	2,765.00	300,912.22	35,724.45	2,888,656.86
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	50,989.00				0.00		0.00			
(1) Restricted by TABOR-Real Estate Trans (	240,000.00									
(2) 6 Mo Reserve Target (50% of Net Exp less	849,821.00							300,912.22		
Restricted for Scholarships										
Restricted for Parks										
Restricted for Debt Service				203,807.00					35,724.45	
Restricted for BMR and Escrow										
(3) Restricted for Infrastructure										
Total Restricted Revenue	1,140,810.00	1,000,000.00	0.00	203,807.00	0.00	0.00	0.00	300,912.22	35,724.45	2,681,253.67
Cash Available after Restricted	-7,152.79	180,421.29	28,932.00	0.00	11,372.00	-8,934.31	2,765.00	0.00	0.00	207,403.19

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) Fixed at \$1,000,000

TOWN OF MINTURN SALES TAX COMPARISON															
MONTH	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	CHANGE	SAME MO 2016	ACCR YTD VAR TO '16 GROWTH
JANUARY	46,170	43,638	48,943	52,282	39,306	42,037	44,898	45,721	47,881	54,313	62,068	52,148	-19,02%	-9,920	-9,920.46
FEBRUARY	43,179	45,708	50,963	45,235	38,781	38,147	43,993	46,028	43,246	59,868	57,178	51,785	-10.41%	-5,393	-15,313.14
MARCH	45,251	52,858	48,789	41,718	43,231	48,085	49,922	51,708	54,423	52,142	40,835	52,249	21.84%	11,414	-3,893.56
APRIL	30,684	39,008	42,756	28,637	29,168	33,779	27,176	30,328	30,568	37,358	41,478	40,395	-2.58%	-1,083	-4,982.20
MAY	30,803	29,967	30,862	27,084	29,341	22,115	31,209	36,473	27,758	42,568	32,926	39,471	16.58%	6,544	1,562.26
JUNE	47,915	50,667	47,797	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,832	55,131	15.05%	8,299	5,861.02
JULY	51,720	49,776	47,763	44,134	42,602	49,410	48,715	49,680	52,732	67,899	61,541	59,902	11.96%	8,361	16,221.93
AUGUST	43,439	45,285	43,290	37,513	36,450	45,002	42,791	59,605	49,408	55,724	66,318	59,838	-10.83%	-6,480	11,741.70
SEPTEMBER	35,447	36,212	37,760	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	47,013	-10.16%	-4,775	6,966.54
OCTOBER	27,969	42,643	33,933	27,176	23,333	25,686	32,804	33,504	26,151	33,116	37,233	37,233	#DIV/0!	-37,233	-30,266.71
NOVEMBER	24,692	43,850	29,753	23,559	24,685	29,076	29,669	28,425	29,736	32,090	28,247	28,247	#DIV/0!	-28,247	-58,514.20
DECEMBER	50,676	58,188	45,870	47,143	44,840	45,959	47,370	55,171	58,060	65,694	57,520	57,520	#DIV/0!	-57,520	-116,034.02
YTD TOTAL	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	467,930	-24.80%		
TOTAL	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	467,930	-24.80%		
HISTORICAL AVERAGE BY MO	25Yr Avg	5yr Avg	FY2017	VARIANCE FROM 5YR	09/01/17	CURRENT MONTH		YTD 2017		% OF TOTAL		YTD AUG 2016		% OF TOTAL	
						RETAIL	214,142	29,997	244,139	52%	52%	237,939	52%	52%	52%
						LODGE	17,578	1,800	19,378	4%	4%	14,389	3%	3%	3%
						F & B	134,557	12,897	147,454	32%	32%	146,248	32%	32%	32%
						UTIL	54,643	2,319	56,962	12%	12%	62,388	14%	14%	14%
						TOTAL	420,920	47,013	467,933			460,964			
TOTALS	482,880	538,742	467,458	-71,285											

**TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET**

General Fund: Revenue



As stated previously, 2018 will recognize property tax growth as a result of the 2017 reassessment year in Colorado. A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2018 will increase to \$496,745 from \$476,921.00 in 2017. This reflects an increase of 4.16%. Staff has and will continue to monitor the situation as this 2018 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$19,824 over 2017 in collections as adjusted for a decrease in the residential assessment rate from 7.96% down to 7.2%. BMR contributes \$10,320 in property taxes.
- 2) The Sales Tax budget for 2018 is based on the 2016 actual and 2017 estimated collections; we anticipate sales tax collections to slightly increase by less than 1%. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2017 and 2018.
- 3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
- 4) The Manager's house was not used by the manager in 2017 and has been rented at \$2,480 per month. As of May 2018, the new Town Manager will reside in the house.
- 5) The revenue received from BMR reflects an administration fee of \$180,000 in 2018 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussions.
- 6) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 01: GENERAL FUND						
REVENUE						
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	480,760.63	476,921.00	497,336.00	4.28%	1
SPECIFIC OWNERSHIP	01-00-4020	21,634.39	21,000.00	21,000.00	0.00%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	7,824.63	7,500.00	7,500.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	8,149.06	10,000.00	12,000.00	20.00%	
COUNTY SALES TAX	01-00-4040	23,658.00	25,000.00	27,500.00	10.00%	
CITY SALES TAX - 4%	01-00-4050	561,283.01	570,000.00	580,000.00	1.75%	2
CIGARETTE TAX	01-00-4051	2,398.20	2,400.00	2,400.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	38,487.79	40,096.00	38,500.00	-3.98%	
ROAD AND BRIDGE	01-00-4070	18,172.63	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	49,529.21	25,000.00	25,000.00	0.00%	3
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	5,253.75	1,100.00	1,300.00	18.18%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	13,277.00	18,000.00	18,000.00	0.00%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	4,669.43	5,000.00	5,000.00	0.00%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,620.11	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	23,779.11	19,500.00	22,500.00	15.38%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,086.15	2,200.00	2,100.00	-4.55%	
MUNICIPAL TRAFFIC FINES	01-00-4430	7,252.75	9,000.00	11,000.00	22.22%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	535.00	2,000.00	1,000.00	-50.00%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	481.67	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	500.00	500.00	0.00%	
COURT COST/ADMIN FEES	01-00-4445	3.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	1,560.00	1,000.00	1,000.00	0.00%	
ERFPD IMPACT FEE	01-00-4512	1,671.00	0.00	0.00	#DIV/0!	
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	0.00%	
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	26,960.00	29,760.00	9,920.00	-66.67%	4
LAND LEASE - WILCON LEASE	01-00-4518	8,250.00	9,000.00	9,000.00	0.00%	
LAND LEASE - SNOW DUMP	01-00-4519	0.00	2,500.00	2,500.00	0.00%	
LAND LEASE - OLD CASTLE	01-00-4521	55,368.21	70,000.00	70,000.00	0.00%	
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	6,572.28	9,000.00	9,000.00	0.00%	
LAND LEASE - ALTA STONE	01-00-4523	0.00	3,000.00	9,000.00	200.00%	
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	36,000.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,357.00	1.50%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	0.00%	
D&RGR - THE BUNKHOUSE	01-00-4535	0.00	3,280.00	3,280.00	0.00%	

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	0.00%	
INVESTMENT EARNED	01-00-4540	11,800.54	20,000.00	27,500.00	37.50%	
GRANTS - TAP #1	01-00-4552	225,111.53	40,971.47	0.00	-100.00%	
GRANTS - TAP #2/RPP/DOLA	01-00-4553	0.00	0.00	0.00	#DIV/0!	
GRANTS - DOLA ENTRYWAY	01-00-4561	220,221.03	0.00	0.00	#DIV/0!	
GRANTS - OTHER	01-00-4562	61,634.44	7,000.00	0.00	-100.00%	
BATTLE MTN RESORTS REVENUE	01-00-4575	180,000.00	180,000.00	180,000.00	0.00%	5
MINTURN EVENT REVENUE	01-00-4591	17,793.50	2,000.00	7,500.00	275.00%	
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	16,555.06	30,000.00	25,000.00	-16.67%	
TRANSFER FROM OTHR FUNDS	01-00-4650	530,000.00	0.00	0.00	#DIV/0!	
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	124,347.80	85,000.00	85,000.00	0.00%	6
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		2,839,131.23	1,836,158.47	1,855,786.00	1.07%	

TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an overall decrease of 15.34% due to the projected decrease in community funding requests in 2018. This budget carries the payroll for the Town Council members, a small allowance for supplies/services requested by both the Town Council and the Planning Commission, and food costs for the Council functions and meetings. In past years the Town supplied tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. There are no notable changes in this budget over 2017. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with previous conversations with the Council.

During the budget process, Council will allocate money that has been requested by some of the local nonprofit organizations. No longer included in this amount is \$10,000 for the Augustana Senior Home as we have concluded our funding promise as of 2017. Additionally, a portion of the Minturn Community Fund has been reduced to reflect the incorporation within the Economic Development budget of the summer concert series. Additional funding will be awarded by Council during the budget process

The Town contracts for legal, engineering, and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn remains at 9 employees and at this time the Town is at full staff. This number remains unchanged from recent years.

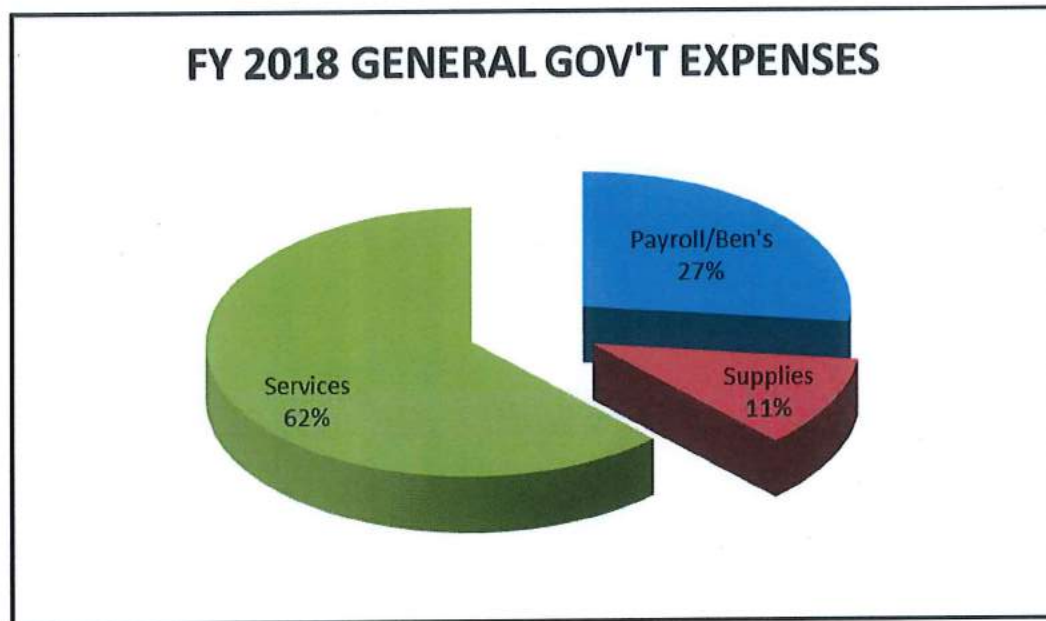
Town Manager	1
Town Treasurer/Town Clerk	1
Events Coord/Code Enforcement	1
Town Planner	1
Court Clerk/Admin Asst	1
Public Works	4

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
EXPENSES						
COUNCIL (XX-01-XXXX)						
PAYROLL - MAYOR	01-01-5010	5,000.00	5,400.00	6,000.00	11.11%	
PAYROLL - COUNCIL	01-01-5011	14,500.00	16,200.00	18,000.00	11.11%	
FICA EXPENSE	01-01-5092	1,491.75	1,239.30	1,836.00	48.15%	
SUPPLIES - COUNCIL	01-01-5100	2,675.50	1,000.00	2,750.00	175.00%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	4,755.16	5,000.00	5,000.00	0.00%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	35,050.00	35,050.00	20,500.00	-41.51%	
SUBTOTAL: COUNCIL		63,472.41	63,889.30	54,086.00	-15.34%	

**TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET**

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). This represents a new allocation from 2017 as the Econ Dev slot was combined with the Town Manager function and the Events Coordinator has been combined with the Code Enforcement. The Events Coor/Code Enforce is now carried under the Planning Department. The fiscal year 2018 budget shows a 7.92% decrease over the estimated ending balance for 2017 due to this reallocation.

Footnotes:

- 1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
- 2) The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A study has been conducted which confirmed and verified the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to

the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. In previous years we have budgeted a 15% increase annually and then adjusted as we get confirmation on those numbers in November and December. Due to cost containment measures, the Town is budgeting for 10% growth in 2018. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE COST	TOTAL	COST PER EMP'EE	PERCENT INC/DEC
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	5%
2015	165,748.00	8	20,718.50	27%
2016	134,728.62	8	16,841.08	-19%
2017 EST	152,400.00	8	19,050.00	13%
2018 Budget	175,550.00	9	19,505.00	15%

**2015 is skewed due to budgeting family coverage of the future Town Manager and COBRA on two previous employees.

***2017 is skewed due to one employee going to family coverage from single coverage.

****2018 is skewed due to inclusion of the Town Manager on the insurance program.

Objectives: General Government – 2017

1. Main Street Pedestrian Planning Project – TAP Grant—complete engineering for Main St. from Toledo to Maloit Park Rd with anticipated construction in 2019.
Result: Engineering complete. See 2018 goals for continued planning.
2. Dowd Junction to Minturn Trail – complete preliminary engineering, determine alignment. Obtain clearances from Forest Service. Pursue easement from Union Pacific.

Result: Environmental studies complete. Preliminary alignment agreed upon by USFS. MOU with private party to purchase State Land Board property and trail easement being approved.

3. Forest Service Administrative Properties – diligently pursue any acquisition of Dowd Junction parcel. Execute necessary agreements with Forest Service and development partner. Work with development partner for acceptable site plan and uses on the property.

Result: Ongoing effort and pursuing Agreement of Intent with USFS.

4. The town will learn on November 1 if a TAP grant award is given to Minturn for construction of south Minturn improvements. If award is granted, coordinate with CDOT for 2019 simultaneous construction activity. Apply to DOLA for grant monies, using the TAP monies as the local match.

Result: Town was awarded the second TAP grant for construction monies.

Monies are budgeted in 2018 for merging construction plans and specs for both Town and CDOT under one bid and single contractor for simultaneous construction.

5. Effectively process Battle Mountain applications.

Result: No land use applications have been filed to date. Ongoing water discussions and negotiations for water service to BM properties and development of Bolts Lake.

6. Work with Fire Department regarding the training facility, water and sewer line extensions and paved road improvement.

Result: Unfortunately the Fire Department has decided to locate the training facility at the Edwards Station because of lower development costs.

Objectives: General Government—2018

1. Main Street Pedestrian Planning Project

Secure all necessary Right of Way and Temporary Easement acquisitions—monies budgeted. Budget contains monies for merging CDOT and Town plan and specs for a unified bidding and construction in 2019. TAP and RPP monies are secured. A DOLA grant will be applied for in DEC 2017. See below.

2. DOLA application

Apply in December, 2017 for a DOLA \$1.0 million dollar grant using TAP monies as 50% match. If awarded in April, 2018, define final scope of project and have merged plans match total funding from TAP, RPP, and DOLA.

3. Dowd Junction

Continue pursuing Agreement of Intent with USFS with final goal of securing the property. If successful work with development partner for successful project.

4. Battle Mountain Development

Successfully plan Phase I of development. Attainable housing important.

5. Battle Mountain Water

Successfully conclude water discussions for intermediate and long term water enterprise finances and operations.

6. Dowd Junction to Minturn Trail

Secure State Land Board property with trail easement. Discuss with Eagle County priority of trail.

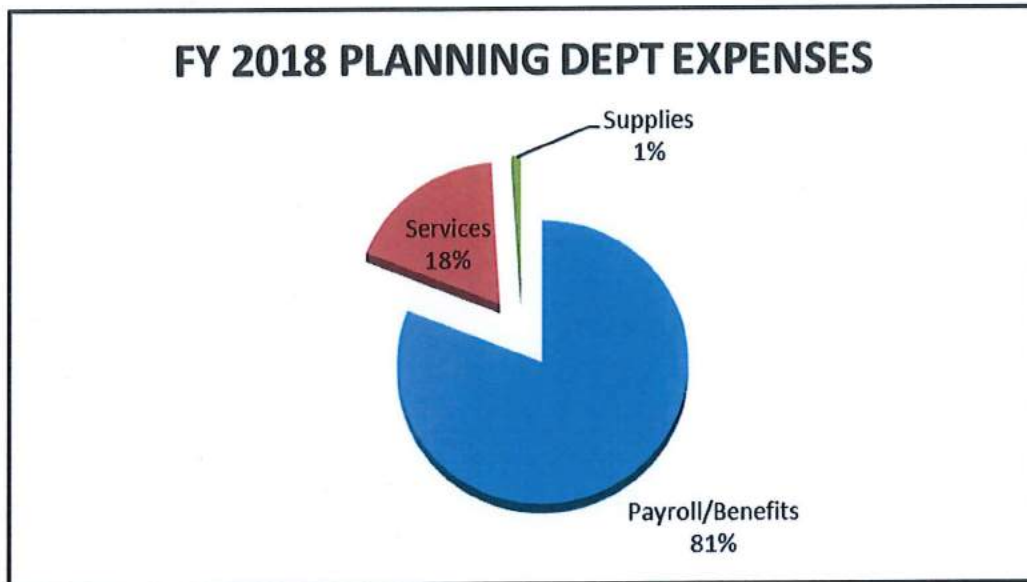
7. Minturn to Dowd Waterline
Conclude work on alignment, securing easements and final drawings for waterline. REDI grant available through June 1, 2018. Battle Mountain water alternatives affect this project.
8. Implement Successful Town Manager transition
Make final decision on Town Manager selection. Decide if current Town Manager to be contracted for on a limited basis.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)						
PAYROLL - TOWN MANAGER	01-01-5012	56,470.00	61,000.00	66,500.00	9.02%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	44,744.55	45,932.00	45,932.00	0.00%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	54,496.96	61,830.00	0.00	-100.00%	
MEDICAL AND DISABILITY	01-01-5091	27,561.04	28,500.00	22,100.00	-22.46%	3
FICA EXPENSE	01-01-5092	11,912.00	13,565.00	8,601.05	-36.59%	
ICMA 401 EXPENSE	01-01-5094	3,910.74	4,309.00	4,497.28	4.37%	
SUPPLIES - OFFICE	01-01-5110	19,866.43	27,500.00	27,500.00	0.00%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	27,408.49	32,500.00	34,500.00	6.15%	
PURCH SERV - TELEPHONE	01-01-5200	15,065.23	13,000.00	15,500.00	19.23%	
PURCH SERV - INTERIM TOWN MANAGER and SEARCH	01-01-5209	0.00	8,413.00	18,400.00	118.71%	
PURCH SERV - UTILITIES	01-01-5210	18,819.66	20,000.00	20,000.00	0.00%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	5,473.37	6,000.00	7,700.00	28.33%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	102,518.55	85,000.00	85,000.00	0.00%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	59,279.46	60,000.00	60,000.00	0.00%	
PURCH SERV - AUDITOR FEES	01-01-5225	10,500.00	11,000.00	11,500.00	4.55%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	3,600.00	3,600.00	11,600.00	222.22%	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	27,335.99	31,000.00	31,000.00	0.00%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	8,007.21	11,500.00	11,500.00	0.00%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	1,570.74	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	2,586.44	3,500.00	5,000.00	42.86%	
PURCH SERV - ELECTIONS	01-01-5255	1,748.33	1,000.00	2,000.00	100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	19,871.52	21,000.00	21,250.00	1.19%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	5,750.00	6,000.00	6,000.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	4,770.50	5,000.00	6,520.00	30.40%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	2,514.64	5,500.00	5,500.00	0.00%	
INSURANCE - WORKERS COMP	01-01-5300	8,109.00	9,000.00	10,000.00	11.11%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	26,410.00	27,000.00	25,000.00	-7.41%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		570,300.86	603,149.00	563,600.33	-6.56%	

TOWN OF MINTURN FISCAL YEAR 2018 BUDGET

General Fund: Planning Department Expense



The Planning Department in FY2017 is budgeted at 2FTE with the increase of a full time Code Enforcement and Events Coordinator. The Planning Department overall is budgeted to remain essentially flat when allowance is given for the increased staff position.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Dowd Junction Zoning Amendment, Planning & Development
2. Battle Mountain Planning & Development
3. Minturn Code Book Chapter 16 & 17 – Zoning & Subdivisions Re-write with consultant assistance

Projects of High Priority:

1. Complete Boneyard Conservation Easement Management Plan and contract with EVLT or Eagle County to hold Conservation Easement
2. Speed Limit Consolidation on Highway 24
3. Quiet Title River Parcels to high water mark for town ownership

New Projects for Council Consideration: (Planning Commission)

1. Town Wide Parking Plan – map, objectives, restrictions, etc...

2. River Access Points: create signs and trails to the river on town property in neighborhoods – create walking map
3. Beginner ‘pump’ bike track at the end of the Mini-Mile

Future Projects for Council Consideration:

1. Restrooms: Boneyard Conservation Easement – composting restroom
2. Grant: GOCO Grant for the Boneyard to install the approved master plan, ADA fishing & trails, remaining clean-up and possible composting restroom
3. Restrooms: Little Beach Park – water & sewer

Footnotes:

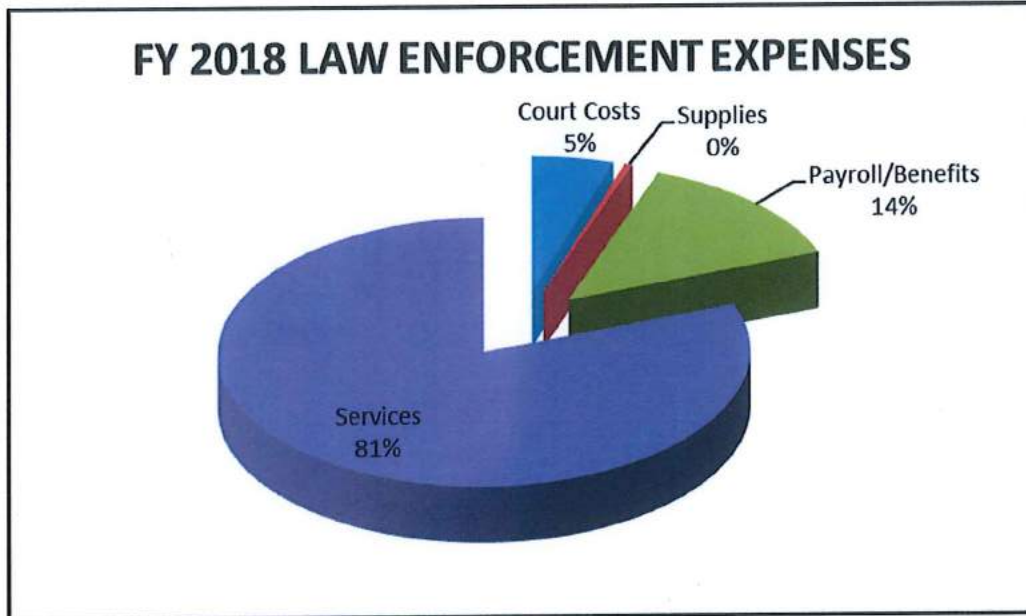
- 1) The payroll cost includes 2FTE for the Town Planner and the Code Enforcement/Events positions.
- 2) Allocates funding for planning assistance on an as need basis to update parts of the Municipal Code. This has been allocated to the outside consulting work required to update the planning and land use portions of the municipal code.
- 3) Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six-member Commission.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)						
PAYROLL - PLANNING STAFF	01-02-5010	72,856.00	75,449.00	75,449.00	0.00%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	0.00	42,000.00	#DIV/0!	1
MEDICAL AND DISABILITY	01-02-5091	9,252.63	9,500.00	34,250.00	260.53%	
FICA EXPENSE	01-02-5092	5,573.41	5,772.00	8,984.85	55.66%	
ICMA 401 EXPENSE	01-02-5094	2,874.24	3,018.00	4,697.96	55.66%	
SUPPLIES - OFFICE	01-02-5110	685.46	800.00	800.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	36,921.03	18,750.00	18,750.00	0.00%	2
PURCH SERV - PLANNER ASSISTANCE/CODE COMPLIANCE	01-02-5215	9,345.26	5,000.00	8,000.00	60.00%	3
PURCH SERV - P&Z COMMISSION	01-02-5216	6,375.00	9,000.00	10,800.00	20.00%	
PURCH SERV - FEES AND TRAINING	01-02-5235	249.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	951.00	1,000.00	1,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		145,083.03	129,289.00	205,731.81	59.13%	

**TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET**

General Fund: Court and Police Department Expense



This year the Police Department is budgeted at a complement of one (1) Court Clerk/Administrative Assistant. 2018 reflects all police services to be accommodated by the Eagle County Sheriff's Office operational contract with the Town of Minturn. Additionally, the Town has contracted to provide court prosecuting attorney services.

Footnotes:

- 1) The FTE is set at 1 to be used as the Court Clerk/Administrative Assistant.
- 2) The 2018 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office. This agreement is scheduled for review in 2018.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)						
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	0.00%	
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	0.00%	
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	0.00%	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	3,657.00	7,500.00	15,000.00	100.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)						
PAYROLL - CLERK	01-04-5012	38,707.55	45,150.00	45,150.00	0.00%	1
MEDICAL AND DISABILITY	01-04-5091	8,995.52	10,000.00	9,950.00	-0.50%	
FICA EXPENSE	01-04-5092	3,037.57	3,454.00	3,453.98	0.00%	
ICMA 401 EXPENSE	01-04-5095	0.00	1,720.00	1,806.00	5.00%	
SUPPLIES - OFFICE	01-04-5100	272.06	750.00	500.00	-33.33%	
MEDIA NOTICE AND EMPLOYEE FEES	01-04-5110	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	0.00	19,710.00	0.00	-100.00%	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	437.91	0.00	0.00	#DIV/0!	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	318,150.00	328,000.00	338,000.00	3.05%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5266	0.00	1,000.00	1,000.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		381,201.05	424,379.00	421,954.98	-0.57%	

TOWN OF MINTURN FISCAL YEAR 2018 BUDGET

General Fund: Economic Development and Events:

Wages for the Events Department are carried with the Code Enforcement position in the Planning Department.

The allocation for the various programs has been changed within the department however virtually no change in overall funding of the Department is realized.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2018

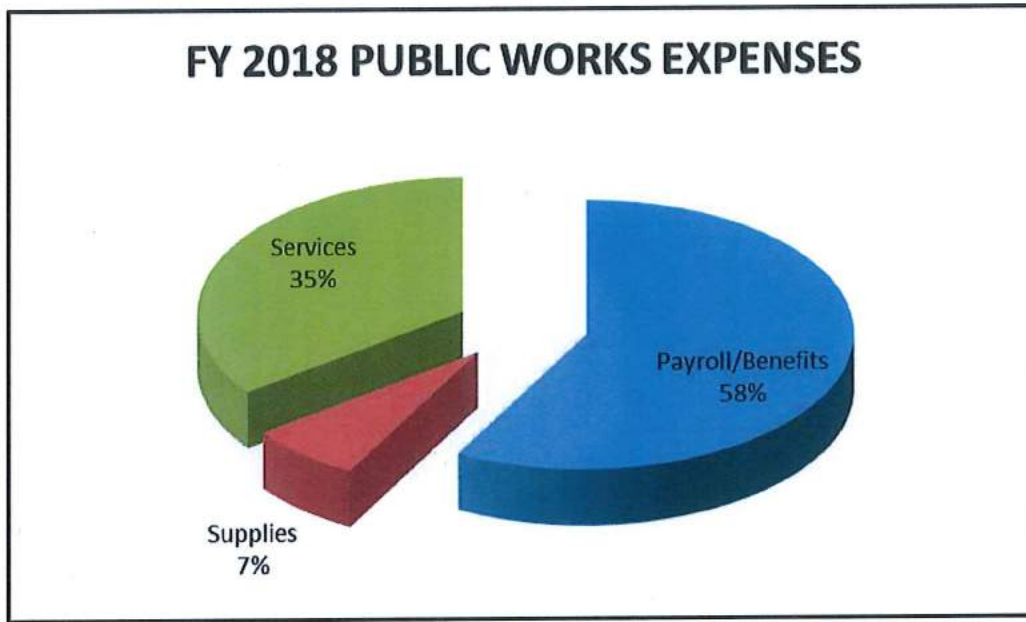
- 1) Communications
- 2) Events; including the Minturn Summer Concert series
- 3) Beautification Program

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)						
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	12,000.00	12,000.00	0.00	-100.00%	
MEDICAL AND DISABILITY	01-05-5091	4,872.62	5,400.00	0.00	-100.00%	
FICA EXPENSE	01-05-5092	918.00	918.00	0.00	-100.00%	
ICMA 401 EXPENSE	01-05-5094	474.64	480.00	0.00	-100.00%	
PURCH SERV - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	72,214.91	60,000.00	65,000.00	8.33%	
PURCH SERV - TV 5	01-05-5280	0.00	0.00	0.00		
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00		
SUBTOTAL: EVENTS		90,480.17	78,798.00	65,000.00	-17.51%	

TOWN OF MINTURN FISCAL YEAR 2018 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each Public Works Division and Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

Objectives: Public Works—2017

1. Evaluate street sweeper needs.
Result: Street sweeper leased—sweeping occurred in May with improved results.
2. Work with Town Engineer on Main St. storm sewer crossings
Result: Storm sewer crossing improvements are included in Main Street Pedestrian Project.

Other Accomplishments in 2017

1. Successful sidewalk replacement program with cost share by property owners.
2. Lease Lot – All lots cleaned, weed control, lots defined by concrete barriers, rotomill drive constructed, excess fill dirt partially removed, ready for tenant use.
3. Municipal Parking Lot – improved with rotomill parking surface and night lighting. Improved lighting of Bellm Bridge included.

4. Sediment basins near Eagle River cleaned.
5. Improvements to Upper Little Beach parking lot.
6. Trial of using Magnesium Chloride on Main St.

2018 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Storm Drain Interceptors—hire hydro-vac services to perform cleaning.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.

Footnotes:

- 1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
PUBLIC WORKS						
PAYROLL - STAFF	01-06-5011	90,265.49	93,892.00	98,572.00	4.98%	
PAYROLL - OVERTIME	01-06-5011	7,562.43	10,000.00	10,000.00	0.00%	
MEDICAL AND DISABILITY	01-06-5091	30,734.73	49,000.00	48,250.00	-1.53%	
FICA EXPENSE	01-06-5092	7,483.75	7,950.00	8,305.76	4.47%	
ICMA 401 EXPENSE	01-06-5094	1,419.51	4,156.00	4,342.88	4.50%	
SUPPLIES - OFFICE	01-06-5100	177.57	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	832.55	5,000.00	5,000.00	0.00%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,474.86	7,500.00	10,000.00	33.33%	
SUPPLIES - GENERAL	01-06-5140	3,781.37	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	4,149.39	3,500.00	4,250.00	21.43%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	21,929.15	30,000.00	30,000.00	0.00%	
PURCH SERV - VEHICLE R&M	01-06-5231	4,726.04	5,000.00	5,000.00	0.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	1,115.13	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	10,292.98	12,000.00	12,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	6,017.31	6,000.00	6,000.00	0.00%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5360	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	34,632.11	45,000.00	40,000.00	-11.11%	
SUBTOTAL: PUBLIC WORKS		229,554.37	285,748.00	288,470.64	0.95%	
TOTAL: GENERAL FUND EXP.		1,480,091.89	1,585,252.30	1,598,843.76	0.86%	

**TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET**

General Fund: Additional Expenses

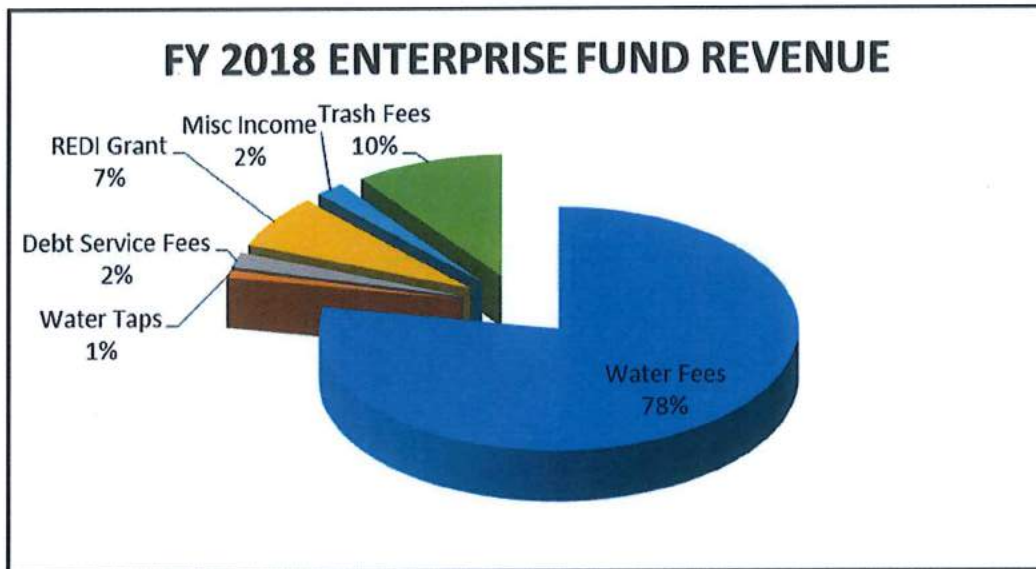
- 1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
- 2) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
- 3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	55,145.80	53,287.50	55,072.50		1
EMPEE WAGE POOL - 7%		0.00	9,500.00	47,850.00		
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	37,101.32	1,572.00	3,000.00		
CAPITAL OUTLAY - SPEC PROJECTS - COMMUNITY GRANT	01-09-8001	2,282.60	753.54	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - RR AVE	01-09-8003	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - NORMAN ST	01-09-8004	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - ENTRYWAY	01-09-8005	885,803.01	15,000.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - SO MINTURN EASEME	01-09-8006	0.00	80,000.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	281,389.40	250,275.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	151,625.00		
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	0.00	30,000.00	0.00		
TOTAL REV		2,839,131.23	1,836,158.47	1,855,786.00	1.07%	
TOTAL EXP		2,741,814.02	2,025,640.34	1,856,391.26	-8.36%	
NET GAIN/(LOSS)		97,317.21	-189,481.87	-605.26		

**TOWN OF MINTURN
FISCAL YEAR 2018 BUDGET**

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, the Town wide recycle program, and the Parks and Recreation Department. The revenue breakdown is displayed in the chart above.

Footnotes:

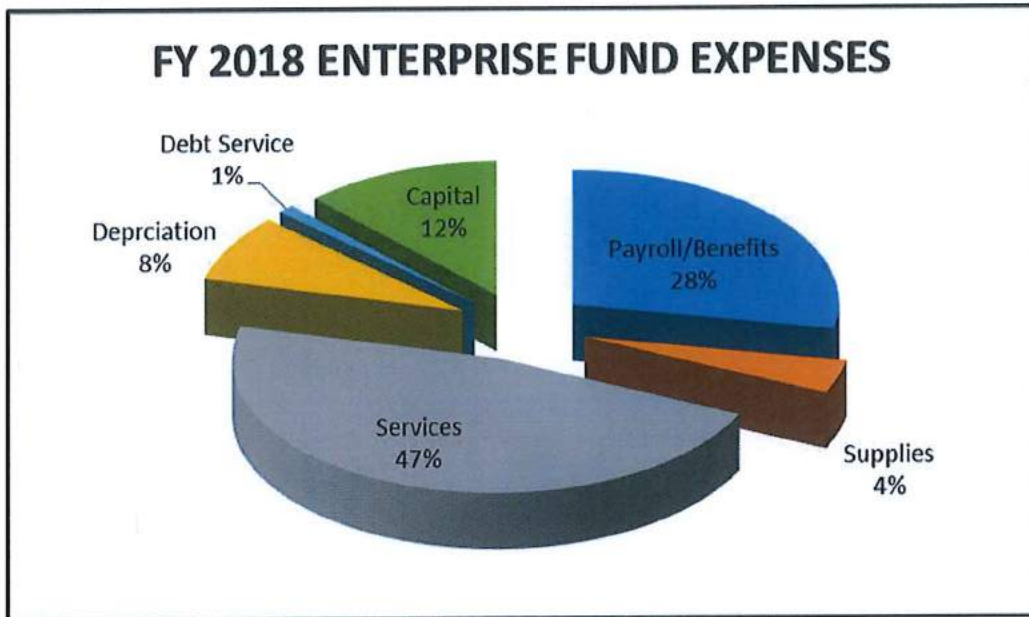
- 1) 2018 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This fee is the same regardless of Residential or Commercial. Trash fees are budgeted at a 5% increase from 2016; there was no increase in 2017. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 2) Residential Tap Fees are set at \$10,600 per tap for a unit up to 3000sqft and anticipation is that 1 tap will be sold in 2017. In comparison Eagle River Water and Sanitation District water taps are sold at \$3.62/sqft. The when calculated on 3,000 square feet the cost of a water tap of comparable value in the District \$10,600. Beginning in 2017, commercial tap fees will be reviewed annually and adjusted to match the ERWSD commercial rates.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 02: WATER-SEWER-REC FUND						
REVENUE						
WATER USER FEES	02-00-4210	632,880.85	758,280.90	796,194.95	5.00%	1
WATER USER DEBT SERVICE FEES	02-00-4220	14,324.06	14,840.00	14,840.00	0.00%	
WATER METERS & INSTALLS	02-00-4240	450.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	11,040.68	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	48,000.00	9,500.00	9,500.00	0.00%	2
GARBAGE COLLECTION FEES	02-00-4330	107,884.09	109,000.00	109,000.00	0.00%	1
GOCO GRANT - PARKS	02-00-4565	0.00	0.00	0.00	#DIV/0!	
GRANTS - REDI GRANT Dowd Jct water line	02-00-4566	14,125.79	25,000.00	66,650.00	166.60%	
TRANSFER FROM OTHER FUNDS	02-00-4570	-23,633.91	-22,837.50	-23,602.50	3.35%	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		805,071.54	912,783.40	991,582.45	8.63%	

TOWN OF MINTURN FISCAL YEAR 2018 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds is established using payroll data and actual costs. The above graph shows only the Water Works portion.

Enterprise Fund--Accomplishments 2017

1. Water Plant cameras installed.
2. Distribution System--All water valves exercised, certain hydrant repairs.
3. General cleanup of water plant and other public works properties performed.

Enterprise Fund—2018 Objectives

1. Install fencing and gate at Water Plant for security reasons.
2. Successfully conclude water discussions for intermediate and long term water enterprise finances and operations.
3. Evaluation of capacities for operations of the existing slow sand filter water treatment plant is assessed.

Footnotes:

- 1) Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
EXPENSES						
PAYROLL - REGULAR	02-06-5010	101,487.52	105,050.00	106,770.00	1.64%	
PAYROLL - NON PLANT	02-06-5011	67,894.56	75,740.00	74,500.00	-1.64%	
PAYROLL - OVERTIME	02-06-5017	13,898.18	10,000.00	12,000.00	20.00%	
MEDICAL AND DISABILITY	02-06-5091	53,309.08	50,000.00	61,000.00	22.00%	
FICA EXPENSE	02-06-5092	14,020.99	13,226.00	14,785.16	11.79%	
ICMA 401 EXPENSE	02-06-5094	5,877.59	8,975.00	7,730.60	-13.87%	
SUPPLIES - OFFICE/LAB	02-06-5100	13,622.48	15,000.00	15,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	4,474.81	7,500.00	10,000.00	33.33%	
SUPPLIES - GENERAL	02-06-5140	6,312.21	5,000.00	5,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	1,627.02	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	5,655.59	7,000.00	6,000.00	-14.29%	
PURCH SERV - UTILITIES	02-06-5210	14,800.65	15,000.00	12,500.00	-16.67%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	71,594.41	60,000.00	60,000.00	0.00%	
PURCH SERV - VEHICLE R&M	02-06-5231	6,075.03	6,000.00	6,000.00	0.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	74,568.30	90,000.00	75,000.00	-16.67%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	1,139.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	965.89	2,000.00	2,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	5,961.61	6,000.00	6,000.00	0.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	29,082.77	40,000.00	40,000.00	0.00%	
PURCH SERV - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	113,370.00	118,500.00	122,000.00	2.95%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	95,227.73	87,000.00	96,000.00	10.34%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - DUMP FEES	02-06-5355	0.00	500.00	0.00	-100.00%	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	3,757.55	6,000.00	6,000.00	0.00%	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	18,930.72	17,500.00	20,000.00	14.29%	
DEPRECIATION EXPENSE	02-06-6000	108,189.00	90,000.00	79,000.00	-12.22%	3
DEBT REDUCTION REPAYMENT				0.00		
SUBTOTAL: OPERATION EXPENSES		843,833.69	854,241.00	855,535.76	0.15%	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
ASSET MANAGEMENT PLAN						
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,300.00	1,500.00	1,500.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL - CAT LOADER PRIN	02-08-7910	0.00	0.00	0.00	#DIV/0!	
INTEREST - CAT LOADER INT	02-08-7911	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	#DIV/0!	
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	#DIV/0!	
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 95 \$300k CWRPDA	02-08-7960	0.00	0.00	0.00	#DIV/0!	
INTEREST - 95 \$300k CWRPDA	02-08-7961	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	#DIV/0!	
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,092.64	5,607.62	5,607.62	0.00%	
INTEREST - 97 \$260k RD B	02-08-7981	9,997.38	9,233.18	9,233.18	0.00%	
SUBTOTAL: LONG-TERM & ASSET MGMT		16,390.02	16,340.80	16,340.80	0.00%	
CAPITAL						
CAPITAL OUTLAY - WATER FUND	02-09-8000	30,204.36	1,552.00	3,000.00	93.30%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	30,186.14	46,610.00	50,000.00	7.27%	
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003	0.00	20,000.00	66,650.00	233.25%	
MISC	02-09-8000	0.00	0.00	0.00	#DIV/0!	
TOTAL REV		\$805,071.54	\$912,783.40	\$991,582.45	8.63%	
TOTAL EXP		\$920,614.21	\$938,743.80	\$991,526.56	5.62%	
NET GAIN/(LOSS)		-\$115,542.67	-\$25,960.40	\$55.89		

CTF FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET		
FUND 03: CONSERVATION TRUST						
REVENUE						
CTF REVENUE	03-00-4010	11,628.94	10,000.00	10,000.00		
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00		
INVESTMENT EARNED	03-00-4540	160.16	300.00	100.00		
EXPENSES						
CTF EXPENDITURES	03-00-5140	0.00	10,000.00	10,000.00		
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00		
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00		
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00		
Total Revenue		11,789.10	10,300.00	10,100.00		
Total Expense		0.00	10,000.00	10,000.00		
Net Income/(Expense)		11,789.10	300.00	100.00		
Est. Ending Fund Balance		11,788.00	12,088.00	12,188.00		

BUILDING FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 04: BUILDING FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	0.00%	
RENT - APARTMENTS	04-00-4513	22,800.00	24,000.00	24,000.00	0.00%	
INVESTMENT EARNED	04-00-4540	25.87	25.00	25.00	0.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	78,779.71	76,125.00	78,675.00	3.35%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	2,750.00	37.50%	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL - TOWN CENTER	04-08-7960	200,000.00	205,000.00	215,000.00	4.88%	
INTEREST - TOWN CENTER	04-08-7991	40,650.00	34,150.00	25,950.00	-24.01%	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00		
TOTAL REVENUE		242,605.58	241,150.00	243,700.00	1.06%	
TOTAL EXPENSE		242,650.00	241,150.00	243,700.00	1.06%	
NET INCOME/(EXPENSE)		-44.42	0.00	0.00		
ENDING FUND BALANCE		0.00	0.00	0.00		
CASH RESERVE		205,000.00	205,000.00	205,000.00		

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MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 05-MINTURN MARKET FUND						
REVENUE						
PARTICIPATION REVENUE	05-00-4591	48,140.00	58,500.00	58,500.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	4,640.00	6,000.00	6,000.00	0.00%	
SALES AND PROMOTIONS	05-01-4593	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	0.22	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
SUPPLIES - GENERAL	05-01-5100	18,371.49	17,000.00	17,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	13,740.76	17,500.00	17,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	15,235.00	30,000.00	30,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		52,780.22	64,500.00	64,500.00	0.00%	
TOTAL EXPENSE		47,347.25	64,500.00	64,500.00	0.00%	
NET INCOME/(EXPENSE)		5,432.97	0.00	0.00	#DIV/0!	

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 06: CAPITAL FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	06-00-4000	0.00	0.00	0.00	#DIV/0!	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	1,610.75	2,400.00	2,800.00	16.67%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	0.00	0.00	#DIV/0!	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - MISC	06-01-5249	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	0.00	260,000.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL	06-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		1,610.75	2,400.00	2,800.00	16.67%	
TOTAL EXPENSE		0.00	260,000.00	260,000.00	0.00%	
NET INCOME/(EXPENSE)		1,610.75	-257,600.00	-257,200.00	-0.16%	

GID FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND						
REVENUE						
BMR REVENUE	07-00-4575	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00		
EXPENSES						
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	249.50	250.00	250.00		
DEBT SERVICE						
PRINCIPAL	07-08-7890	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00		
TOTAL EXPENSE		249.50	250.00	250.00		
NET INCOME/(EXPENSE)		-249.50	-250.00	-250.00		
ENDING FUND BALANCE		3,265.00	3,015.00	2,765.00		
CASH RESERVE		0.00	0.00	0.00		

44

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2018**

	ACTUAL 2016	EST YE 2017	PROPOSED 2018
Beginning Funds Available	\$3,319	\$3,069	\$2,820
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$3,319	\$3,069	\$2,820
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$250	\$250	\$250
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$250	\$250	\$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$250	\$250	\$250
Ending Funds Available	\$3,069	\$2,820	\$2,570

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 08: SCHOLARSHIP FUND						
REVENUE						
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	3,042.65	10,000.00	10,000.00	0.00%	
EXPENSES						
BMR SCHOLARSHIP AWARDS	08-01-5300	4,250.00	9,500.00	9,500.00		
LEGAL AND ACCOUNTING	08-02-5300	1,950.00	1,000.00	1,000.00		
TOTAL REVENUE		3,042.65	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		6,200.00	10,500.00	10,500.00	0.00%	
NET INCOME/(EXPENSE)		-3,157.35	-500.00	-500.00	0.00%	
ENDING FUND BALANCE		302,412.22	301,912.22	301,412.22		

DESCRIPTION	ACCOUNT NUMBER	12/31/2016 TRIAL BALANCE	2017 EST YEAR END BALANCE	PROPOSED 2018 BUDGET	% CHANGE FROM EST 2017	FT NOTES
FUND 09: BATTLE MTN RESORT FUND						
REVENUE						
BMR - REVENUE	09-00-4000	0.00	0.00	100,000.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	6,313.66	2,500.00	2,500.00	0.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	22,500.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	38,585.19	200,000.00	100,000.00	-50.00%	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	0.00	250,000.00	0.00	-100.00%	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	530,000.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL	09-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		6,313.66	2,500.00	102,500.00	4000.00%	
TOTAL EXPENSE		591,085.19	450,000.00	100,000.00	-77.78%	
NET INCOME/(EXPENSE)		-584,771.53	-447,500.00	2,500.00	-100.56%	

FOOT NOTES

2018 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 13 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$19,824 over 2017 in collections as adjusted for a decrease in the residential assessment rate from 7.96% down to 7.2%. BMR contributes \$10,320 in property taxes.
PG 13 - 2	collections to slightly increase by less than 1%. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2017 and 2018.
PG 13 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 13 - 4	The Manger's House house was not used by the manager in 2017 and has been rented at \$2,480 per month. As of May 2018, the new Town Manager will reside in the house.
PG 14 - 5	The revenue received from BMR reflects an administration fee of \$180,000 in 2018 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussions.
PG 14 - 6	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 20 - 1	The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
PG 20 - 2	The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A study has been conducted which confirmed and verified the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
PG 20 - 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 23 - 1	The payroll cost includes 2FTE for the Town Planner and the Code Enforcement/Events positions.
PG 23 - 2	Allocates funding for planning assistance on an as need basis to update parts of the Municipal Code. This has been allocated to the outside consulting work required to update the planning and land use portions of the municipal code.
PG 23 - 3	Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six member Commission.
PG 25 - 1	The FTE is set at 1 to be used as the Court Clerk and Administrative Assistant.
PG 25 - 2	The 2018 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office. This agreement is scheduled for review in 2018.
PG 29 - 1	A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.
PG 31 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
PG 31 - 2	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 31 - 3	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 33 - 1	2018 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This fee is the same regardless of Residential or Commercial. Trash fees are budgeted at a 5% increase from 2016; there was no increase in 2017. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
PG 33 - 2	Residential Tap Fees are set at \$10,600 per tap for a unit up to 3000sqft and anticipation is that 1 tap will be sold in 2017. In comparison Eagle River Water and Sanitation District water taps are sold at \$3.62/sqft. The when calculated on 3,000 square feet the cost of a water tap of comparable value in the District \$10,600. Beginning in 2017, commercial tap fees will be reviewed annually and adjusted to match the ERWSD commercial rates.
PG 38 - 1	Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 38 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.
PG 38 - 3	Notes the important headway made in debt reduction. 2015 included the maturity of the Cat Loader (split 50/50 with the General Fund), the maturity of the 1995 \$300,000 CWRPDA bonds, and the early payoff of the 1997 \$265,000 bonds.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
REVENUES:									
SUBTOTAL - TAXES		1,182,369.34	1,177,917.00	1,211,236.00	1,258,429.44	1,335,424.38	1,384,465.36	1,435,467.97	1,486,510.69
SUBTOTAL - LICENSES AND PERMITS		164,214.76	137,800.00	140,900.00	147,700.00	147,700.00	147,700.00	147,700.00	147,700.00
SUBTOTAL - FINES AND FORFEITURES		8,272.42	11,500.00	12,500.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
SUBTOTAL - OTHER REVENUE		1,504,274.71	508,941.47	491,150.00	2,770,960.00	290,960.00	299,960.00	299,960.00	299,960.00
TOTAL REVENUE		2,839,131.23	1,836,158.47	1,855,786.00	4,193,089.44	1,750,084.38	1,848,125.36	1,899,127.97	1,952,170.69
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		63,472.06	63,889.00	54,086.00	58,586.00	58,586.00	58,586.00	58,586.00	58,586.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		570,300.86	603,149.00	563,600.33	539,791.43	547,691.77	551,843.50	557,928.87	562,442.96
SUBTOTAL - PLANNING AND ZONING		145,083.82	129,289.00	205,731.81	176,098.58	204,166.36	181,594.18	210,530.77	187,308.75
SUBTOTAL - MUNICIPAL COURT		10,600.44	14,595.00	22,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - POLICE DEPT		370,600.62	403,784.00	399,859.98	412,563.55	426,311.50	440,543.94	455,267.57	470,499.69
SUBTOTAL - EVENTS DEPARTMENT		90,480.17	78,796.00	65,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
SUBTOTAL - PUBLIC WORKS		229,554.37	285,748.00	288,470.64	296,169.25	300,947.51	305,897.33	311,025.94	316,340.90
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		0.00	9,500.00	47,850.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		37,101.32	1,572.00	3,000.00	25,000.00	185,000.00	90,000.00	85,000.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		1,189,475.01	376,028.54	151,625.00	2,540,000.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		2,686,688.47	1,972,352.54	1,801,318.76	4,150,292.25	1,824,796.56	1,730,558.38	1,780,432.57	1,789,771.72
NET INCREASE/(DECREASE)		152,462.76	-136,194.07	54,467.24	42,797.19	-34,712.18	117,566.98	116,695.40	182,398.97
INTER-FUND TRANSFERS		55,145.80	53,287.50	55,072.50	60,000.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		97,316.96	-189,481.57	-605.26	-17,202.81	-34,712.18	117,566.98	116,695.40	182,398.97
YEAR END CASH BALANCE		1,293,744.00	971,217.43	1,293,138.74	954,014.62	1,258,426.57	1,071,581.60	1,377,121.97	1,253,980.57
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		845,112.00	849,821.00	797,803.88	775,853.12	883,105.28	835,986.19	860,923.29	855,592.86
TABOR RESERVE @ 3% OF REVENUES		67,107.00	50,989.00	55,673.58	125,792.68	53,702.53	55,443.76	56,973.84	58,565.12
OTHER RESERVED FUNDS (LITTLE BEACH PARK)									
DISCRETIONARY FUNDS		381,525.00	70,407.43	438,661.28	52,368.81	321,618.75	180,151.65	459,224.34	339,822.59

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	480,780.83	476,921.00	497,336.00	517,229.44	568,952.38	591,710.48	615,378.90	639,994.05
SPECIAL OWNERSHIP	01-00-4020	21,634.39	21,000.00	21,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MVA)	01-00-4030	7,824.63	7,500.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	8,149.06	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
COUNTY SALES TAX	01-00-4040	23,658.00	25,000.00	27,500.00	28,600.00	28,744.00	30,933.76	32,171.11	33,457.95
CITY SALES TAX - 4%	01-00-4050	561,283.01	570,000.00	580,000.00	603,200.00	627,328.00	652,421.12	678,517.96	705,658.88
CIGARETTE TAX	01-00-4061	2,399.20	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	38,487.78	40,086.00	38,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	18,172.63	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,162,369.34	1,177,917.00	1,211,236.00	1,258,429.44	1,335,424.38	1,384,465.36	1,435,467.97	1,488,510.89
BUILDING PERMITS	01-00-4210	49,529.21	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
LIQUOR LICENSE FEES	01-00-4230	5,253.75	1,100.00	1,300.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	13,277.00	18,000.00	18,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	4,669.43	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,620.11	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	23,779.11	19,500.00	22,500.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,086.15	2,200.00	2,100.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		184,214.78	137,800.00	140,900.00	147,700.00	147,700.00	147,700.00	147,700.00	147,700.00
MUNICIPAL TRAFFIC FINES	01-00-4430	7,252.75	9,000.00	11,000.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	535.00	2,000.00	1,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	481.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
COURT COST/ADMIN FEES	01-00-4445	3.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		8,272.42	11,500.00	12,500.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
TOWN HALL RENT	01-00-4511	1,560.00	1,000.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFPO IMPACT FEE	01-00-4512	1,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	26,960.00	29,760.00	9,920.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	8,250.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	0.00	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	55,388.21	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	6,872.28	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	0.00	3,900.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	36,000.00	36,000.00	36,000.00	45,000.00	45,000.00	45,000.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,357.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	0.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00
DARGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
INVESTMENT EARNED	01-00-4540	11,800.54	20,000.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
GRANTS-TAP	01-00-4552	225,111.53	40,971.47	0.00	1,300,000.00	0.00	0.00	0.00	0.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
GRANTS-DOLA	01-00-4561	220,221.03	0.00	0.00	1,000,000.00	0.00	0.00	0.00	0.00
GRANTS-OTHER	01-00-4562	81,934.44	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	180,000.00	180,000.00	180,000.00	180,000.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	17,793.50	2,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	16,555.06	30,000.00	25,000.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00
INTERFUND TRANSFER REVENUE	10-04-4650	530,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	124,347.80	35,000.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$1,504,274.71	\$508,941.47	\$491,150.00	\$2,770,960.00	\$290,960.00	\$299,960.00	\$299,960.00	\$299,960.00

BUDGET-2018

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	5,000.00	5,400.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PAYROLL - COUNCIL	01-01-5011	14,500.00	16,200.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FICA EXPENSE	01-01-5092	1,491.75	1,239.00	1,836.00	1,836.00	1,836.00	1,836.00	1,836.00	1,836.00
SUPPLIES - COUNCIL	01-01-5100	2,675.15	1,000.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	4,755.16	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	35,050.00	35,050.00	20,500.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
SUBTOTAL - COUNCIL EXPENSES		63,472.06	63,889.00	54,086.00	58,586.00	58,586.00	58,586.00	58,586.00	58,586.00

BUDGET-2018

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	56,470.00	61,000.00	66,500.00	67,830.00	69,186.60	70,570.33	71,981.74	73,421.37
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	44,744.66	45,932.00	45,932.00	46,850.64	47,787.65	48,743.41	49,718.27	50,712.64
PAYROLL - OFFICE TECH	01-01-5015	54,496.96	61,830.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	27,561.04	28,500.00	22,100.00	22,763.00	23,445.89	24,149.27	24,873.74	25,619.96
FICA EXPENSE	01-01-5092	11,912.00	13,565.00	8,601.05	8,773.07	8,948.53	9,127.50	9,310.05	9,495.25
ICMA 401 EXPENSE	01-01-5094	3,910.74	4,309.00	4,497.28	4,587.23	4,678.97	4,772.55	4,868.00	4,965.36
SUPPLIES - OFFICE	01-01-5110	19,866.43	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	27,408.49	32,500.00	34,500.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	15,065.23	13,000.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	8,413.00	18,400.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	18,819.86	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	5,473.37	6,000.00	7,700.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	102,513.55	85,000.00	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	59,279.48	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	10,500.00	11,000.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	3,600.00	3,600.00	11,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	27,335.98	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	8,007.21	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ERPDP IMPACT FEES	01-01-5240	1,570.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	2,586.44	3,500.00	5,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	1,748.33	1,000.00	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	19,871.52	21,000.00	21,250.00	21,887.50	22,544.13	23,220.45	23,917.06	24,634.57
PURCHASE SERVICES - FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TV'S	01-01-5280	5,750.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	4,770.50	5,000.00	6,520.00	8,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	2,514.64	5,500.00	5,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
INSURANCE - WORKERS COMP	01-01-5300	8,109.00	9,000.00	10,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	26,410.00	27,000.00	25,000.00	27,000.00	27,000.00	29,160.00	29,160.00	31,492.80
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		570,300.86	603,149.00	563,600.33	539,791.43	547,691.77	551,843.50	557,923.87	562,442.96

BUDGET-2018

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	72,856.00	75,449.00	75,449.00	76,957.98	78,497.14	80,067.03	81,688.42	83,301.79
PAYROLL - CODE ENFORCEMENT	01-02-5011			42,000.00	42,840.00	43,696.80	44,570.74	45,462.15	46,371.39
MEDICAL AND DISABILITY	01-02-5091	9,252.63	9,500.00	34,250.00	9,785.00	35,277.50	10,078.55	36,335.83	10,380.91
FICA EXPENSE	01-02-5092	5,573.41	5,772.00	8,884.85	5,887.29	6,005.03	6,125.13	6,247.63	6,372.69
ICMA 401 EXPENSE	01-02-5094	2,374.24	3,016.00	4,697.98	3,078.32	3,139.89	3,202.68	3,266.74	3,332.07
SUPPLIES - OFFICE	01-02-5110	685.46	800.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	36,921.03	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	9,345.26	5,000.00	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	6,375.00	9,000.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	249.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	951.59	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL - PLANNING AND ZONING		145,083.62	129,289.00	205,731.81	176,098.58	204,166.36	181,594.18	210,530.77	187,308.75

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00
FICA EXPENSE	01-03-5092	493.44	493.44	493.44	493.43	493.43	493.43	493.43	493.43
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	3,657.00	7,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		10,600.44	14,593.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	39,707.55	45,150.00	45,150.00	46,053.00	46,974.06	47,913.54	48,871.81	49,849.25
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	8,995.52	10,000.00	9,950.00	10,447.50	10,969.88	11,518.37	12,094.29	12,699.00
FICA EXPENSE	01-04-5092	3,037.58	3,454.00	3,453.88	3,523.05	3,593.52	3,665.39	3,738.69	3,813.47
ICMA 401 EXPENSE	01-04-5095	0.00	1,720.00	1,806.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
SUPPLIES - OFFICE	01-04-5100	272.06	750.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMPFEE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	0.00	19,710.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	437.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	318,150.00	328,000.00	338,000.00	349,830.00	362,074.05	374,746.64	387,862.77	401,437.97
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	1,000.00	1,000.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		370,600.02	409,784.00	399,859.88	412,553.55	426,311.50	440,543.94	455,267.57	470,499.69
SUBTOTAL: COURT/POLICE		381,201.06	424,379.00	421,954.98	434,646.98	448,404.93	462,637.36	477,360.99	492,593.11

55

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-05-5091	4,872.82	5,400.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-05-5092	918.00	918.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-05-5094	474.64	480.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	72,214.91	60,000.00	65,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		90,480.17	78,798.00	65,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	90,285.49	93,892.00	98,572.00	100,543.44	102,554.31	104,605.39	106,897.50	108,831.45
PAYROLL - STAFF OVERTIME	01-06-5011	7,582.43	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	30,734.73	49,000.00	48,250.00	50,862.50	53,195.63	55,855.41	58,848.18	61,580.59
FICA EXPENSE	01-06-5092	7,483.75	7,950.00	8,305.76	7,691.57	7,845.40	8,002.31	8,162.36	8,325.61
ICMA 401 EXPENSE	01-06-5094	1,419.51	4,156.00	4,342.88	4,021.74	4,102.17	4,184.22	4,267.90	4,353.26
SUPPLIES - OFFICE	01-06-5100	177.57	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	832.55	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	3,781.37	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,474.86	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	4,149.39	3,500.00	4,250.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	21,929.15	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	4,726.04	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	1,115.13	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	10,252.98	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	6,017.31	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	34,632.11	45,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
SUBTOTAL: PUBLIC WORKS		229,554.37	285,748.00	288,470.64	296,169.25	300,947.51	305,897.33	311,025.94	316,340.90
TRANSFER TO OTHER FUND	01-07-6100	55,145.80	53,287.50	55,072.50	60,000.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL 7%		0.00	9,500.00	47,850.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	37,101.32	1,572.00	3,000.00	25,000.00	185,000.00	90,000.00	85,000.00	72,500.00
CAPITAL OUTLAY - COMMUNITY GRANT	01-09-8001	2,282.60	753.54	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - RR AVE	01-09-8003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - NORMAN ST	01-09-8004	885,803.01	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - ENTRYWAY	01-09-8005	0.00	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - SO MINTURN E	01-09-8006	281,389.40	250,275.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007	0.00	0.00	151,625.00	2,540,000.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAI	01-09-8008	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2022
REVENUES								
WATER OPERATIONS	658,696.57	792,120.90	830,034.95	854,920.80	879,523.22	904,863.72	930,864.43	957,848.16
GARBAGE COLLECTION FEES	107,684.09	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
CAPITAL REVENUES	52,575.79	34,500.00	76,150.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	829,156.45	935,620.90	1,015,184.95	973,420.80	998,023.22	1,023,363.72	1,049,464.43	1,076,348.16
EXPENDITURES								
SALARY AND BENEFITS	255,488.52	262,951.00	276,785.95	287,632.77	292,013.45	303,749.85	308,284.34	320,760.28
OPERATIONAL EXPENSES	479,155.75	501,250.00	499,750.00	495,735.91	466,039.18	474,327.93	477,913.10	486,479.73
ASSET MANAGEMENT	109,489.00	91,500.00	80,500.00	91,500.00	91,500.00	91,500.00	91,500.00	91,500.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	15,090.02	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	60,390.50	68,162.00	119,650.00	10,000.00	103,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	920,614.20	936,743.80	991,326.75	900,910.48	957,393.42	894,413.58	902,538.24	923,590.81
NET INCREASE/(DECREASE)	-91,457.75	-3,122.90	23,858.19	72,510.32	30,629.80	128,945.14	146,926.19	152,757.35
INTERFUND TRANSFERS	-23,633.91	-22,837.50	-23,602.50	-28,965.00	-28,965.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	-115,092.66	-25,960.40	55.69	43,545.32	1,664.80	128,945.14	146,926.19	152,757.35
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/APPL)	1,206,326.00	1,180,365.60	1,180,421.30	1,223,966.61	1,225,631.41	1,354,576.56	1,501,502.75	1,654,270.10

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2022
FUND 02: WATER-SEWER-REC FUND								
REVENUE								
WATER OPERATIONS								
WATER USER FEES	832,880.85	758,280.90	798,194.95	820,080.80	844,683.22	870,023.72	898,124.43	923,008.16
WATER USE DEBT SERVICE FEES	14,324.06	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00
WATER METERS & INSTALL	450.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	11,040.86	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS	858,695.57	792,120.90	830,034.95	854,920.80	879,523.22	904,863.72	930,964.43	957,848.16
GARBAGE COLLECTION FEES	107,884.06	106,000.00	109,000.00	106,000.00	109,000.00	109,000.00	109,000.00	109,000.00
TAP FEES - CAPITAL REVENUES	48,450.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
GOCO GRANT - PARKS								
GRANTS - DOLA AND OTHER	14,125.79	25,000.00	66,650.00					
MISCELLANEOUS LOAN AND GRANT REVENUE								
SUBTOTAL: CAPITAL REVENUE	62,575.79	34,500.00	76,150.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
TRANSFER TO/FROM OTHER FUNDS								
WATER FUND-BMR DEV REVENUE	-23,633.91	-22,837.50	-23,602.50	-28,965.00	-28,965.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STATEMENTS IF APP)	829,155.45	935,620.90	1,015,184.95	973,420.80	988,023.22	1,023,363.72	1,049,464.43	1,076,348.16

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2018	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2022
EXPENSES								
PAYROLL - REGULAR	101,487.52	105,050.00	108,770.00	108,905.40	111,083.51	113,305.18	115,371.28	117,882.71
PAYROLL - NON PLANT	67,894.56	75,740.00	74,500.00	79,527.00	78,225.00	83,503.35	82,136.25	87,678.52
PAYROLL - OVERTIME	13,896.18	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	53,308.08	50,000.00	61,000.00	64,050.00	67,255.50	70,615.13	74,145.88	77,853.18
FICA EXPENSE	14,020.99	13,226.00	14,786.19	15,333.06	15,400.10	15,973.95	16,042.63	16,643.43
ICMA 401 EXPENSE	5,677.59	8,975.00	7,730.80	8,017.30	8,052.34	8,352.34	8,395.30	8,702.45
TOTAL SAL/REN	259,485.92	262,991.00	276,785.96	287,832.77	292,013.45	303,749.85	308,284.34	320,760.28
SUPPLIES - OFFICE/LAB	13,622.48	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	4,474.81	7,500.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	6,312.21	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - TOOLS	1,627.02	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	5,553.58	7,000.00	8,000.00	7,175.00	8,150.00	7,354.38	6,303.75	7,538.23
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	14,800.65	15,000.00	12,500.00	15,375.00	15,759.38	15,153.35	16,557.19	16,971.12
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	71,594.41	60,000.00	60,000.00	60,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	6,073.03	6,000.00	6,000.00	6,228.91	6,150.00	5,150.00	6,362.56	6,303.75
PURCHASE SERVICES - ENGINEERING CONTRACTS	74,558.30	90,000.00	75,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	1,139.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	955.89	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	5,957.61	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/S/STEM R&M	29,082.77	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	113,370.00	118,500.00	122,000.00	125,660.00	129,428.80	133,312.69	137,312.07	141,431.44
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	95,227.73	87,000.00	96,000.00	100,000.00	100,000.00	102,500.00	102,500.00	105,062.50
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	12,000.00	12,000.00	12,000.00	12,300.00	12,300.00	12,607.50	12,607.50	12,922.59
PURCHASE SERVICES - DUMP FEES	0.00	500.00	0.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	3,757.55	6,000.00	6,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	18,930.72	17,500.00	20,000.00	17,500.00	17,500.00	17,500.00	17,500.00	17,500.00
TOTAL OPERATING EXPENSES	479,153.76	501,230.00	499,150.00	496,736.91	499,039.18	474,327.93	477,913.10	488,479.73

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2022
ASSET MANAGEMENT PLAN								
WATER PLANT AND SYSTEM - DEPRECIATION	108,189.00	90,000.00	79,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT	1,300.00	1,500.00	1,600.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
MALOT PARK-MOSQUITO CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EAGLE RIVER PARK GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	109,489.00	91,500.00	80,600.00	91,500.00	91,500.00	91,500.00	91,500.00	91,500.00
TOTAL ASSET MANAGEMENT PLAN								
DEBT SERVICE								
PRINCIPAL - CAT LOADER PRIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 88 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 88 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 285K RD A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 285K RD A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$250K RD B	5,092.64	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 \$250K RD B	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEBT	15,090.02	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL								
CAPITAL OUTLAY - WATER FUND	30,204.36	1,552.00	3,000.00	10,000.00	103,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLT'S LAKE	30,186.14	46,610.00	50,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	0.00	20,000.00	66,660.00					
MISC								
TOTAL CAPITAL EXPENSES	60,390.50	68,162.00	119,660.00	10,000.00	103,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES	320,814.20	938,743.80	991,526.76	900,910.48	967,393.42	894,418.56	902,538.24	923,580.81
CONTROL TOTAL FROM FS								

BUILDING FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2021
FUND 04: BUILDING FUND							
REVENUE							
CERTIFICATES OF PARTICIPATION PROCEED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENT - POST OFFICE	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	22,800.00	24,000.00	24,000.00	21,600.00	21,800.00	21,600.00	21,600.00
INVESTMENT EARNED	25.87	25.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	78,779.71	76,125.00	78,675.00	81,725.00			
OTHER REVENUE							
NET REVENUE	242,605.58	241,150.00	243,700.00	244,350.00	162,625.00	162,625.00	162,625.00
EXPENSES							
PURCHASE SERVICES - CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING UPKEEP	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	2,000.00	2,000.00	2,750.00	2,000.00	2,000.00	2,000.00	2,000.00
NET EXPENSE	2,000.00	2,000.00	2,750.00	2,000.00	12,000.00	12,000.00	12,000.00
TRANSFER TO OTHER FUNDS							
DEBT SERVICE							
PRINCIPAL - TOWN CENTER	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00	0.00	0.00
INTEREST - TOWN CENTER	40,850.00	34,150.00	25,950.00	17,350.00	8,912.50	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE							
PURCHASE SERVICES-PMT TO FISCAL AGT							
NET DEBT SERVICE	240,850.00	239,150.00	240,950.00	242,350.00	238,912.50	0.00	0.00
NET FUND INCREASE(DECREASE)	-44.42	0.00	0.00	0.00	-88,287.50	150,625.00	150,625.00
CASH RESERVE	205,000.00	205,000.00	205,000.00	205,000.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	204,955.58	204,955.58	204,955.58	204,955.58	116,668.08	267,293.08	417,918.08
DISCRETIONARY CASH	-44.42	-44.42	-44.42	-44.42	116,668.08	267,293.08	417,918.08

MARKET FUND 5YR PLAN

DESCRIPTION	ACTUAL 2016	ESTIMATED 2017	BUDGET 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2021
FUND 05:MINTURN MARKET FUND							
REVENUE							
PARTICIPATION REVENUE	48,140.00	58,500.00	58,500.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	4,640.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.22	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES							
SUPPLIES - GENERAL	18,371.49	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	13,740.76	17,500.00	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	15,235.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	52,780.22	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE	47,347.25	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)	5,432.97	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STATEMENTS WHEN APPL)	11,302.97	11,302.97	11,302.97	11,302.97	11,302.97	11,302.97	11,302.97

INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09
Building Debt Svc (70/30)	(55,072.00)	(23,602.50)		78,674.50				
Special Projects-Main St								
River Restoration Proj								
Market Fund								
TOTAL	(55,072.00)	(23,602.50)	0.00	78,674.50	0.00	0.00	0.00	0.00

ANNUAL DEBT PAYMENT SUMMARY

FUND	YEAR	FUND TOTAL	ANNUAL TOTAL	FUND	YEAR	FUND TOTAL	ANNUAL TOTAL
Gen Fund	1998	0.00		Gen Fund	2010	17,765.00	
Water Fund		121,734.51		Water Fund		114,540.94	
Building Fund		159,621.65	281,356.16	Building Fund		196,944.00	329,249.94
Gen Fund	1999	0.00		Gen Fund	2011	17,765.00	
Water Fund		121,734.51		Water Fund		112,548.77	
Building Fund		221,199.30	342,933.81	Building Fund		183,462.50	313,776.27
Gen Fund	2000	0.00		Gen Fund	2012	17,765.00	
Water Fund		120,658.53		Water Fund		75,544.10	
Building Fund		242,740.00	242,740.00	Building Fund		225,937.50	319,246.60
Gen Fund	2001	0.00		Gen Fund	2013	17,765.00	
Water Fund		254,083.74		Water Fund		70,448.38	
Building Fund		257,994.88	512,078.62	Building Fund		227,637.50	315,850.88
Gen Fund	2002	0.00		Gen Fund	2014	17,765.00	
Water Fund		122,378.27		Water Fund		70,450.40	
Building Fund		257,994.00	380,372.27	Building Fund		237,537.50	325,752.90
Gen Fund	2003	0.00		Gen Fund	2015	17,256.32	
Water Fund		127,875.10		Water Fund		266,204.88	
Building Fund		263,233.00	391,108.10	Building Fund		241,987.50	525,448.70
Gen Fund	2004	0.00		Gen Fund	2016	0.00	
Water Fund		94,498.61		Water Fund		15,385.90	
Building Fund		257,994.00	352,492.61	Building Fund		240,650.00	256,035.90
Gen Fund	2005	0.00		Gen Fund	2017	0.00	
Water Fund		121,734.51		Water Fund		15,385.90	
Building Fund		263,233.00	384,967.51	Building Fund		239,150.00	254,535.90
Gen Fund	2006	0.00		Gen Fund	2018	0.00	
Water Fund		100,892.74		Water Fund		14,840.80	
Building Fund		259,265.00	360,157.74	Building Fund		240,950.00	255,790.80
Gen Fund	2007	0.00		Gen Fund	2019	0.00	
Water Fund		91,678.95		Water Fund		14,840.80	
Building Fund		256,265.00	347,943.95	Building Fund		242,350.00	257,190.80
Gen Fund	2008	0.00		Gen Fund	2020	0.00	
Water Fund		95,231.81		Water Fund		14,840.80	
Building Fund		257,865.00	353,096.81	Building Fund		238,912.50	253,753.30
Gen Fund	2009	0.00		Gen Fund	2021	0.00	
Water Fund		93,503.58		Water Fund		14,840.80	
Building Fund		257,737.39	351,240.97	Building Fund		0.00	14,840.80

DESCRIPTION	ACTUAL 2015	ACTUAL 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
DEBT SERVICE									
PRINCIPAL - CATERPILLAR									
INTEREST - CATERPILLAR		16,772.43							
PRINCIPAL - 91 \$360k WATER AUTHORITY		483.89							
INTEREST - 91 \$360k WATER AUTHORITY									
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN									
INTEREST - 98B (92B) \$100k WATER PLANT LOAN									
PRINCIPAL - 95 \$300k CWRPDA		27,210.24	0.00						
INTEREST - 95 \$300k CWRPDA		305.41	0.00						
PRINCIPAL - 97 265k RD A		208,092.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A		500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260k RD B		5,082.64	5,343.94	5,607.62	5,884.33	6,174.69	6,478.37	6,799.09	7,134.59
INTEREST - 97 \$260k RD B		9,748.16	9,496.86	9,233.18	8,956.47	8,686.11	8,361.43	8,041.71	7,706.21
TOTAL LONG TERM DEPT		266,204.38	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER		195,000.00	205,000.00	215,000.00	225,000.00	230,000.00	0.00	0.00	0.00
INTEREST - TOWN CENTER		46,987.50	34,150.00	25,950.00	17,350.00	8,912.50	0.00	0.00	0.00
NET DEBT SERVICE		241,987.50	240,650.00	240,950.00	242,350.00	238,912.50	0.00	0.00	0.00
PRINCIPAL - CATERPILLAR		16,772.43							
INTEREST - CATERPILLAR		483.89							
NET DEBT SERVICE		17,256.32							
TOTAL ANNUAL DEBT PAYMENT		\$25,448.70	255,490.80	255,790.80	257,190.80	253,753.30	14,840.80	14,840.80	14,840.80

WORKSHEET: GRANTS AND SPECIAL PROJECTS

TITLE: SOUTH MAIN ST PEDESTRIAN

INCOME	2017	2018	2019	TOTAL	ACCOUNT #	
TAP 2 (\$960K) verbal receipt			960,000.00	960,000.00	01-00-4552	1
RPP GRANT (\$340k) verbal receipt			340,000.00	340,000.00	01-00-4552	1
DOLA GRANT (\$1m) apply 12/1/17			1,000,000.00	1,000,000.00	01-00-4552	
TOTAL INCOME	0.00	0.00	2,300,000.00	2,300,000.00		
			01-00-4553			

EXPENSE

HDR	66,625.00	66,625.00		133,250.00		2
EASEMENTS	55,000.00	55,000.00		110,000.00		2
CONSTRUCTION			2,540,000.00	2,540,000.00		
CONSOLIDATION OF ENG PLANS		30,000.00				
DOLA APPLIC. ASSISTANCE-STOLFUS	10,280.00					
	131,905.00	151,625.00	2,540,000.00	2,823,530.00		
ACCOUNT	01-01-5220	01-01-5220	01-09-8007			

INCOME	2,300,000.00
EXPENSE	<u>2,823,530.00</u>
TOWN	
PORTION	<u>-523,530.00</u>

TOWN PORTION

TAP 2 MATCH	240,000.00
EASEMENT ACQUISITION	130,000.00
HDR	133,250.00
MISC	<u>20,280.00</u>
	<u>523,530.00</u>

see "Grant Info" Tab For complete details 9/12/17

Willy Powell

Date

- 1: If either application is unsuccessful we will need to take it back to Council with a new scope
- 2: August kickoff meeting with HDR to finalize 2017 & 18 expenses

FY 2018 BUDGET SCHEDULE

2016 DATE DESCRIPTION NOTES TO DO

APRIL THROUGH AUGUST 2017	STAFF REVIEW AND REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2017	WORK SESSIONS OR MANAGER'S REPORT AS NEEDED Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/4/2017	WORK SESSION COUNCIL MEETING COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary Budget by Sep 29. AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/18/2017	WORK SESSION REVIEW BUDGET FUNDS AND CONSIDER MAJOR PROJECT DECISION POINTS FIELD QUESTIONS FROM COUNCIL AS NECESSARY	
11/1/2017	COUNCIL MEETING 1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 1ST - Review of Community Funding Requests	
11/15/2017	COUNCIL MEETING 2ND PUBLIC HEARING ON THE DRAFT BUDGET - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2016 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER
12/7/2017	COUNCIL MEETING - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2016 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	*PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER

September 2017

FY2018 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4 LABOR DAY OFFICE CLOSED	5	6 COUNCIL MEETING	7	8	9
10	11	12	13 PLANNING COMMISSION	14	15	16
17	18	19	20 COUNCIL MEETING	21	22	23
24	25	26	27 PLANNING COMMISSION	28	29	30

October 2017

FY2018 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 COUNCIL MEETING Budget presented at W.S. and Council formally accepts budget during	5 Publish "Notice of Budget" in Public Boxes, website, and newspaper	6	7
8	9	10	11 PLANNING COMMISSION	12	13	14
15	16	17	18 COUNCIL MEETING	19	20	21
22	23	24	25 PLANNING COMMISSION	26	27	28
29	30 MINTURN'S HALLOWEEN	31 HALLOWEEN				

November 2017

FY2018 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 COUNCIL MEETING <i>1ST Public Hearing</i> <i>Review of Community</i> <i>Funding Requests</i>	2	3	4
5	6	7	8 PLANNING COMMISSION	9	10 VETERAN'S DAY OFFICE CLOSED	11
12	13	14	15 COUNCIL MEETING <i>2nd Public Hearing</i> <i>on proposed budget</i> <i>and 1st reading of</i> <i>budget ordinances</i>	16 PUBLISH ORD'S BY TITLE ONLY IN NEWSPAPER	17	18
19	20	21	22 PLANNING COMMISSION	23 THANKSGIVING OFFICE CLOSED	24 THANKSGIVING OFFICE CLOSED	25
26	27	28	29	30		

December 2017

FY2018 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
3	4	5	6 COUNCIL MEETING 2nd Reading of Budget Ordinances and last meeting to pass mill	7 PUBLISH ORD'S BY TITLE IN NEWSPAPER	8	9
10	11	12	13 PLANNING COMMISSION	14	15	16
17	18	19	20 COUNCIL MEETING	21	22	23
24	25 CHRISTMAS OFFICE CLOSED	26	27 PLANNING COMMISSION	28	29 CERTIFIED BUDGET MUST BE FILED WITH DOLA BY 1/1/18	30
31	1/1/2018 NEW YEAR'S DAY OFFICE CLOSED					

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME		Residential	Commercial
		200,000.00	200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE		7.20%	29%
MINTURN MILL LEVY		17.934	17.934
Residential		Commercial	
$\$200,000 \times 7.20\% \times 17.934 = \258.25		$\$200,000 \times 29\% \times 17.934 = \$1,040.72$	
1,000		1,000	

In 2002 the same house paid \$328.20 in Minturn property taxes and in 2017 the same house paid \$285.51 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have stabilized and even increased, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WATER COST ANNALISYS

WATER COST VS. WATER EXPENSE

	2017	NET	TOTAL
WATER REVENUE	759,500.00		
MISC	19,000.00		
		778,500.00	
EXPENSE			
GENERAL	759,500.00		
PARK MAINTENANCE	26,000.00		
INTERFUND TRANSFER	23,602.50		
NET GRANT EXPENSES	-50,000.00		
DEPRECIATION			
		759,102.50	19,397.50

PD FROM RESERVE

DEBT SERVICE FEE	14,840.00		
		14,840.00	
WATER BONDS			
ANNUAL PAYMENT	14,840.00		
		14,840.00	0.00

MISC			
TRASH REVENUE	109,000.00		
TAP FEES	9,500.00		
		118,500.00	
TRASH EXPENSE	105,000.00		
		105,000.00	
			13,500.00

NET REV/(EXP)

32,897.50

759,500.00
-28,000.00 Est water sales
731,500.00

731,500.00
740 sfe = \$82.38/mo

Recommended Rate - 2018 \$ 82.38 @ 6,000 gal/mo (5%=\$82.95/MO)
\$ 4.87 Per 1000 gal @ > 6,000

Recommended Trash Rate - 2018 $\frac{109,000/295 \text{ USERS}}{12 \text{ MO}}$ = \$ 30.80

LAST UPDATED

9/25/2017



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

FROM THE DESK OF JAY BRUNVAND, TREASURER/FINANCE MEMORANDUM

To: Town Staff
CC:
Date: 7/18/17 10:26 AM
RE: 2018 Town Holidays

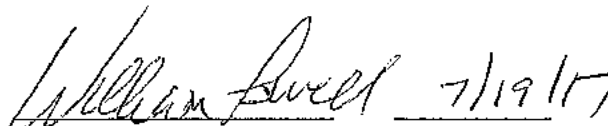
As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Monday, January 1 st	First day of January
Martin Luther King Day	Monday, January 15 th	Third Monday of January
President's Day	Monday, February 19 th	Third Monday of February
Memorial Day	Monday, May 28 th	Last Monday of May
Independence Day	Wednesday, July 4 th	Fourth of July
Labor Day	Monday, September 3 rd	First Monday of Sept
Veteran's Day	Monday, Nov 12 th	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 22 nd	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 23 rd	Fourth Friday of Nov
Christmas Day	Tuesday, December 25 th	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by:


Town Manager

Date

Calendar for Year 2018 (United States)

January Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 1:○ 8:○ 16:● 24:○ 31:○	February Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 7:○ 15:● 23:○	March Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 1:○ 9:○ 17:● 24:○ 31:○
April Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 8:○ 15:● 22:○ 29:○	May Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 7:○ 15:● 21:○ 29:○	June Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 6:○ 13:● 20:○ 28:○
July Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 6:○ 12:● 19:○ 27:○	August Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 4:○ 11:● 18:○ 26:○	September Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 2:○ 9:● 16:○ 24:○
October Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 2:○ 8:● 16:○ 24:○ 31:○	November Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 7:○ 15:○ 23:○ 29:○	December Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 7:○ 15:○ 22:○ 29:○

Holidays and Observances:

Jan 1 New Year's Day	May 28 Memorial Day	Nov 12 Veterans Day observed
Jan 15 Martin Luther King Jr. Day	Jun 17 Father's Day	Nov 22 Thanksgiving Day
Feb 14 Valentine's Day	Jul 4 Independence Day	Dec 24 Christmas Eve
Feb 19 Presidents' Day	Sep 3 Labor Day	Dec 25 Christmas Day
Apr 1 Easter Sunday	Oct 8 Columbus Day (Most regions)	Dec 31 New Year's Eve
Apr 13 Thomas Jefferson's Birthday	Oct 31 Halloween	
May 13 Mother's Day	Nov 11 Veterans Day	

Calendar generated on www.timeanddate.com/calendar

Council mts

Office Closed / Holiday

2018 WAGE BUDGET WITH CURRENT STAFF LEVELS

LAST UPDATE 9/25/2017

EMPLOYEE NAME	ACCOUNT NUMBER	2017 WAGE	2017 SS/FICA	2017 ICMA/FPPA	2017 + 10% INSURANCE COST	TOTAL	
METTEER (70/30 GF/ENT) (SPOUSE)	01-01-5012	66,500.00	5,087.25	2,660.00	16,968.34	91,215.59	Modified to Michelle at \$95k 70/30 split 12months @ \$91,863.45 @ 50%
TOWN TREAS/CLERK (50/50 GF/ENT)	01-01-5014	45,931.73	3,513.78	1,837.27	5,108.66	56,391.44	
SUBTOTAL		112,431.73	8,601.03	4,497.27	22,077.00	147,607.03	
PLANNER 1	01-02-5010	75,448.60	5,771.82	3,017.94	10,151.59	94,389.95	
CODE ENFORCEMENT	01-01-5015	42,000.00	3,213.00	1,680.00	24,059.51	70,952.51	
SUBTOTAL		117,448.60	8,984.82	4,697.94	34,211.10	165,342.46	
COURT CLERK	01-04-5012	45,150.00	3,453.98	1,806.00	9,919.93	60,329.91	
SUBTOTAL		45,150.00	3,453.98	1,806.00	9,919.93	60,329.91	
PW 1 (MIKE)	01-06-5011	50,552.00	3,867.23	2,022.08	24,119.70	80,561.01	45,552 + \$5k(ot) 53,019 + \$5k (ot)
PW 2 (ISAIAH)	01-06-5011	58,019.00	4,438.45	2,320.76	24,062.54	88,840.75	
SUBTOTAL		108,571.00	8,305.68	4,342.84	48,182.24	169,401.76	
METTEER (70/30 GF/ENT) (SPOUSE)	02-06-5011	28,500.00	2,180.25	1,140.00	7,272.14	39,092.39	Modified to Michelle at \$95k 70/30 split 12months @ \$91,863.45 @ 50%
TOWN TREAS/CLERK (50/50 GF/ENT)	02-06-5011	45,931.73	3,513.78	1,837.27	5,108.66	56,391.44	
SUBTOTAL		74,431.73	5,694.03	2,977.27	12,380.80	95,483.83	
ENT 1 (ARNOLD)	02-06-5010	69,775.00	5,337.79	2,791.00	24,194.41	102,098.20	\$62,775 + \$7k(ot) \$41,995 + \$5,000 (ot)
ENT 2 (MUNGUA)	02-06-5010	46,995.00	3,595.12	1,879.80	24,039.84	76,509.76	
SUBTOTAL		116,770.00	8,932.91	4,670.80	48,234.25	178,607.96	
SUBTOTAL GENERAL FUND		383,601.33	29,345.50	15,344.05	114,390.27	542,681.15	
SUBTOTAL WATER FUND		191,201.73	14,626.93	7,648.07	60,615.05	274,091.78	
TOTAL COST		574,803.06	43,972.43	22,992.12	175,005.32	816,772.94	

GENERAL FUND ITEMS	2017	2018
INTERFUND CAPITAL TRANSFER	53,813.00	55,073.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	0.00	0.00
PUBLIC BLD MAINT	12,000.00	12,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,000.00	5,500.00
NETWORK UPGRADE	0.00	0.00
PLANNING CODE REWRITE	5,000.00	7,000.00
	123,813.00	127,573.00

ENTERPRISE FUND		
INTERFUND CAPITAL TRANSFER	23,063.00	23,603.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	0.00	0.00
PARK AND TOWN SIGNS	6,000.00	6,000.00
PARK MAINT	17,500.00	20,000.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
WATER RIGHTS MAINT	118,500.00	122,000.00
	213,063.00	219,603.00

CONSERVATION TRUST FUND		
WOOD TREAT:MGRS HS, EP	2,500.00	0.00
RESTROOM & AMPHITHEATER	7,500.00	0.00
	10,000.00	0.00

	ITEM	INT FUND TRANS	2018 AMOUNT	ACCOUNT
GEN FUND				
PRIORITY 1	INTERFUND CAPITAL TRANSFER	YES	55,073.00	01-07-6100 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	01-09-8000
PRIORITY 1	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
PRIORITY 1	PW VEHICLE		0.00	01-09-8000
PRIORITY 1	PUBLIC BLD MAINT		12,000.00	01-06-5290
PRIORITY 1	PW TOOLS		5,000.00	01-06-5120
PRIORITY 1	COMPUTER ROTATION		5,500.00	01-01-5292
PRIORITY 1	NETWORK UPGRADE		0.00	01-09-8000
PRIORITY 1	PLANNING CODE REWRITE		7,000.00	01-02-5215
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
ENT FUND				
PRIORITY 1	DEBT SERV-TOWN CENTER	YES	23,063.00	02-00-4570 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	02-09-8000
PRIORITY 1	PW VEHICLE		0.00	02-09-8000
PRIORITY 1	PARK AND TOWN SIGNS		6,000.00	02-06-5356
PRIORITY 1	PARK MAINT		20,000.00	02-06-5357
PRIORITY 1	PW TOOLS		5,000.00	02-06-5150
PRIORITY 1	WATER PLANT/SYSTEM		40,000.00	02-06-5293
PRIORITY 1	WATER RIGHTS MAINT		122,000.00	02-06-5352
CTF FUND	WOOD TREAT:MGRS HS, EP		0.00	03-00-5140
	RESTROOM & AMPHITHEATER		0.00	

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer
DATE: 09/19/17
RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2018 we have budgeted \$40,000 for Street/Sidewalk Maintenance (01-06-5352). Additionally, a Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance should be developed within Public Works. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, right of ways, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
 - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town boundary and the "S" curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and

- an asphalt overlay was conducted in the travel lanes from the “S” turns north for approximately one mile.
 - A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
 - In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side.
- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
- Eagle St – Very narrow alley which starts and stops intermittently between the 100 and 500 blocks on the east side between Main St and the Eagle River. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager’s House (210 Eagle St), then picks up again in the 400 block for a short distance. This street was crack sealed in 2011.
- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by Minturn Realty and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave. The Town works in partnership with Minturn Realty, the current owner of the adjacent properties, to maintain this area. Direction was given to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of width and length.
- Nelson Ave – Nelson runs from Main St west up the hill. It is approximately two blocks or so and VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between

Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.

- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter was added in 2015. This street was crack sealed in 2011 and 2016.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is in generally good condition. The 200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016.
- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. This street was crack sealed in 2011. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352)

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
 - A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds

are appropriated in line item 02-06-5356. Annually, \$6,000 is budgeted in order to further this goal.

- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018, the town has been in the planning stages of a full street scape and drainage from approximately Cemetery Bridge extending four or so blocks. This work will be done in coordination with CDOT's proposed rebuild of Main Street in 2019.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - It is recommended the Planning Department conduct a parking needs study in at least the core area and ideally the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the General Fund for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. For the 2018 budge a contract was created to cover this in a more encompassing manner.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair
 - Annual curb painting and spring cleaning
 - Annual maintenance of HVAC system
 - Annual maintenance of outside plant areas to include bark and plant replacement.
 - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
 - General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season. In 2018 this contract has been enhanced for better service and anticipated outcomes.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.

- Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment is being undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent.
 - On going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
 - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns has been addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- The Baseline Engineering Report includes 10 items of various priorities and significant costs. This is an Enterprise Fund issue. Although these items are not proposed to be budgeted for completion, a concerted effort should be undertaken to accomplish these needs with review of priorities annually at a minimum.
 - Water supply tank line to Mann Ave. Cost: \$301,824 Priority: 1

○ Replace flared fittings	Cost: \$2,500-3,500ea	Priority: 2
○ Meadow Mtn Business Park and Taylor Ave	Cost: \$240,640	Priority: 5
○ Transmission line on Hwy 24	Cost: \$1,996,172	Priority: 8
○ Treatment facility replacement	Cost: \$2,089,235	Priority: -

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10 year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 2 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. A budget for this is annually established in the amount of approximately \$4000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-needed basis for the foreseeable future.

Phone System: The current phone system for the Town of Minturn was completely replaced in 2014.

Copy Machines: The Town has a new copy machine currently scheduled for replacement approximately every 7-years. This cost is budgeted accordingly. The purchase cycle will be reviewed in 2018. With the more efficient use of email and electronic storage, the copy machine use has declined by over 25% annually.