2017
FINAL
BUDGET

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TOWN OF MINTURN

COUNCIL MEMBERS:

- Mayor Matt Scherr
- Mayor Pro Tem Earle Bidez
- Councilwoman Terry Armistead
- Councilman Harvey Craig
- Councilwoman Sage Pierson
- Councilwoman Sidney Harrington
- Councilman John Widerman

TABLE OF CONTENTS

	PAGE
PRELIMINARY:	
BUDGET CERTIFICATION	1
BUDGET MESSAGE	2
TOWN ORGANIZATIONAL CHART	5
ANNUAL BUDGET:	
TOWN 2015 BUDGET OVERVIEW	6
GENERAL FUND	11
ENTERPRISE FUND	32
CONSERVATION TRUST FUND (LOTTERY)	38
BUILDING FUND	39
MINTURN ART FUND	40
CAPITAL FUND	41
GEN IMP DIST FUND	42
SCHOLARSHIP FUND	44
BATTLE MOUNTAIN RESORT FUND	45
SUMMARY OF FOOT NOTES	46
5-YEAR PLAN BUDGET:	
GENERAL FUND	47
ENTERPRISE FUND	56
BUILDING FUND	60
MINTURN ART FUND	61
BACKUP:	
INTERFUND TRANSFER SUMMARY	62
2017 DEBT SERVICE SCHEDULES	63
MISCELLANEOUS SUPPORTING DOCUMENTATION:	
FY 2017 BUDGET SCHEDULE AND CALENDARS	67
SAMPLE MILL LEVY CALCULATION	72
MISCELLANEOUS SCHEDULES	73
CAPITAL IMPROVEMENT PLAN	77
CERITIFICATION OF VALUES	87

TOWN OF MINTURN
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970-827-5645 Fax: 970-827-5545
treasurer@minturn.org

FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2017 Budget of the Town of Minturn.

____________________________ ______________________

Jay Brunvand, Town Treasurer/Clerk   Date

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2017 BUDGET MESSAGE

Overview

The 2017 budget was prepared under the direction of the Town Manager and Town Treasurer and is herewith presented to the Minturn Town Council for their review. Department Heads submitted their proposed budget proposals as a part of the budget preparation.

The Town of Minturn continues to operate on a largely sustained basis. The town's most important revenue sources, sales and property taxes, are running flat. Sales tax for the first seven months may have been affected by the Entryway Project construction. Sales tax will be closely monitored in the latter half of 2016 to see of any changing trends. Property tax is flat because this is not a reassessment year.

Program changes will not materially affect departmental expenditures. One program addition is the hiring of a part-time code enforcement officer, reflecting in the Planning Department budget. The town budget and programming has expenses in both 2016 and 2017 for important projects as follows.

- Main Street Pedestrian Planning Project—TAP Grant awarded by CDOT for engineering. State funds \$266,000, Town funds \$148,382 for a total of \$414,382.
- Minturn to Dowd Waterline Engineering—DOLA—REDI Grant. State funds \$25,000, Town funds \$88,105 for a total of \$113,105
- Minturn to Dowd Bike Path Preliminary Engineering—Eagle County Grant. The preliminary engineering will be completed in 2016. If the county ballot question to use a portion of open space funding for the ECO trail system is approved, final engineering will take place in 2017.
- Bolts Ditch Congressional Legislation
  Legislation has been approved by the Congressional House. The town consultant expects the legislation to be approved by the Senate and signed by the President in 2016.
- Dowd Junction Parcel Purchase
  If the project proceeds the town will incur legal and consultant expenses for drafting agreements with the Forest Service and the town's development partner. The town and development partner will likely incur costs for optioning the parcels in Eagle and possibly paying supplemental costs above the appraised values.

The above mentioned projects will take significant staff time. Staff time will also be devoted to Battle Mountain Corporation discussions and applications. Health insurance costs will not increase in 2017. The Denver-Boulder-Greeley CPI is 3.0% and the budget includes a 5.0% wage pool increase.

The town continues to have substantial fund balances in both the General and Enterprise Funds.

	Gen Fund	Ent Fund
Fund Balance - January 2016	1,160,699.00	1,204,844.00
Est Income - 2016	2,344,205.00	808,601.00
Est Expense - 2016	2,290,324.00	831,651.00
Net - 2016	53,881.00	-23,050.00
Est Ending Fund Balance - 2016	1,214,579.00	1,181,794.00
Restricted Cash Reserves		
TABOR	67,107.00	
6mo Operating Reserve	845,112.00	
Restricted for Infrastructure		1,000,000.00
Net Restricted Cash	877,033.00	1,000,000.00
Estimated Unrestricted Cash	302,360.00	181,794.00
Est Fund Balance - January 2017	1,214,579.00	1,181,794.00
Est Income - 2017	1,758,257.00	912,558.00
Est Expense - 2017	1,885,907.00	912,558.00
Net - 2016	-127,650.00	0.00
Est Ending Fund Balance - 2017	1,086,929.00	1,181,794.00
Restricted Cash Reserves		
TABOR	67,107.00	
6mo Operating Reserve	845,112.00	
Restricted for Infrastructure		1,000,000.00
Net Restricted Cash	912,219.00	1,000,000.00
Estimated Unrestricted Cash	174,709.00	181,794.00

Water Rates

The budget reflects monthly water rate adjustments discussed during work sessions.

Department Objectives

Each department has outlined goals in two settings.

- 2016 goals and achievement in reaching the goals.
- Proposed goals for 2017.

Accounting Standard

The town uses a modified accrual basis of accounting.

Conclusion

The town will see flat revenue forecasts. Department programming is on a sustained basis other than programs listed above and code enforcement. Implementation of grants will take a great deal of staff time, but represent significant opportunities for the town. The town enjoys healthy fund balances. The town staff intends to complete the department objectives outlined.

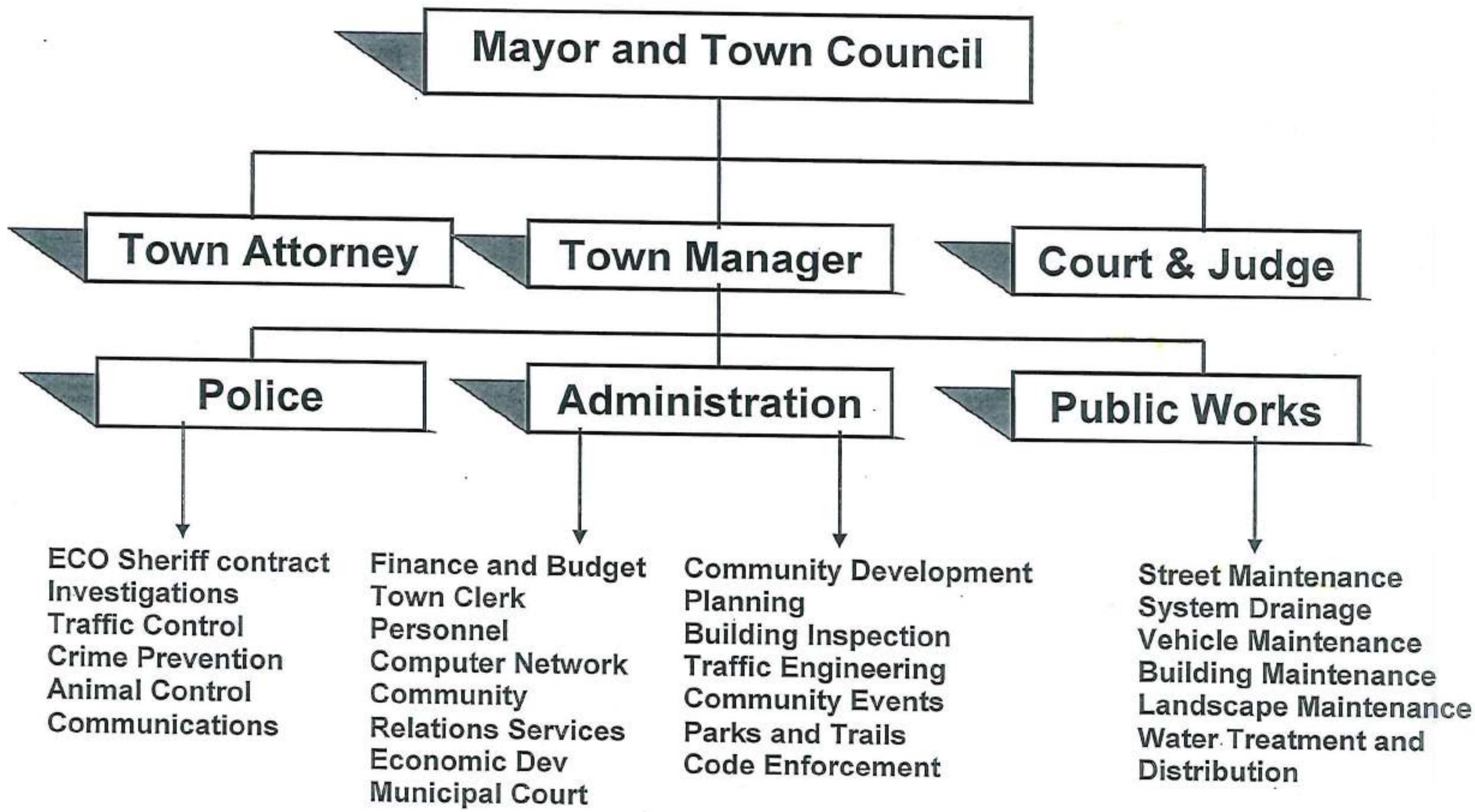
Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town. Suggestions to improve services are always welcome.

Respectfully submitted,

William Powell

William Powell
Town Manager

TOWN OF MINTURN
COLORADO
2017



TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

The economies at every level of our society are beginning to recover yet we still see and can anticipate further swings as we continue our slow climb from what has been termed "The Great Recession". State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even years. It is anticipated that our Property Taxes will increase as a reflection of this turn around. It is expected Eagle County and Minturn will see strong growth in property values as we look forward to 2016. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine how costs can be cut while service levels are maximized for the greatest value to our citizens. Since 2010 each year our traditional revenue streams have decline significantly due to the recession and its diminished effects on local property values. Although revenues are beginning to increase we will continue to use a very conservative budget approach.

During 2016 the Town will continue to work with Battle Mountain Resorts (BMR) as stipulated in the 2012 agreement and as new opportunities present themselves. This working agreement allows the Town to progress forward with specific improvements at Little Beach Park and infrastructure as well as scholarships and daily operations. The 2012 agreement also provides $180,000 per year for administrative costs. The Town and BMR are engaged in project negotiations which might change the existing agreements and currently BMR has not paid the monthly $15,000 for August and September which is a breach of contract. Because these funds are held for specific use they are not reflected in the graphs; however, they are reported separately in various funds based on their prescribed uses. With this in mind, the Town of Minturn continues to strive to meet its annual expenses with a minimum reliance on the BMR project revenues. BMR is projected to contribute only $10,519 in Property Taxes in 2016; an increase of only $3.00 over 2015.

Annual Town Revenue Growth without BMR

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	-
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
*2015	1,353,130.00	180,000.00	1,533,130.00	-0.00%

*estimated

When the effects of BMR annexation are peeled away from the Town's revenue Minturn has seen a very modest historical growth due in part to grants over the past few years and in recent years show the significant decreases due to the depressed economy and the result of a decreased assessed valuation.

Town of Minturn
2017 ALL FUND OVERVIEW

Item	General Fund - 01	Enterprise Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	1,758,257.00	935,620.90	10,100.00	165,025.00	64,500.00	0.00	0.00	0.00	2,500.00	2,936,002.90
Battle Mtn Dev Revenue - Pass Through	0.00	0.00					0.00			0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park	0.00					1,000.00				1,000.00
Net Revenue	1,758,257.00	935,620.90	10,100.00	165,025.00	64,500.00	1,000.00	0.00	10,000.00	2,500.00	2,947,002.90
Expenses	1,832,094.90	822,558.00	10,000.00	241,900.00	64,500.00	260,000.00				3,231,052.90
Battle Mtn Resort	0.00	0.00					250.00	10,500.00	450,000.00	10,750.00
Net Expenses	1,832,094.90	822,558.00	10,000.00	241,900.00	64,500.00	260,000.00	250.00	10,500.00	450,000.00	3,241,802.90
Net Income (Receipts) before transfers	**-73,837.90**	**113,062.90**	**100.00**	**-76,875.00**	**0.00**	**-259,000.00**	**-250.00**	**-500.00**	**-447,500.00**	**-297,300.00**
Transfers IN (Revenue)	0.00	0.00	0.00	76,875.00	0.00	0.00	0.00	0.00	0.00	76,875.00
Transfers Out (Expenses)	53,812.50	23,062.50							0.00	76,875.00
Net Due To/From Transfers	-53,812.50	-23,062.50	0.00	76,875.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-127,650.40	90,000.40	100.00	0.00	0.00	-259,000.00	-250.00	-500.00	-447,500.00	-297,300.00
Beginning Cash Balance - January 2017 est)	1,214,579.00	1,181,794.00	28,157.00	203,852.00	10,787.00	249,202.00	3,015.00	296,934.00	449,086.00	3,637,406.00
Transfers to Depreciation-Est		-90,000.00								-90,000.00
Ending Cash Balance	**1,086,928.60**	**1,181,794.40**	**28,257.00**	**203,852.00**	**10,787.00**	**-9,798.00**	**2,765.00**	**296,434.00**	**1,586.00**	**2,801,020.00**
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	67,107.00				0.00	0.00	0.00			
Restricted by MMC-Police Trianing Fee	0.00									
(1) Restricted by TABOR-Real Estate Trans (1)	0.00									
(2) 6 Mo Reserve Target (50% of Income)	845,112.00									
Restricted for Parks										
Restricted for Scholarships								296,434.00		
Restricted for Debt Service				203,852.00						
Restricted for BMR and Escrow										
(3) Restricted for Infrastructure		1,000,000.00					0.00			
Total Restricted Revene	912,219.00	1,000,000.00	0.00	203,852.00	0.00	0.00	0.00	296,434.00	0.00	2,412,505.00
Cash Available after Restricted	174,709.60	181,794.40	28,257.00	0.00	10,787.00	-9,798.00	2,765.00	0.00	1,586.00	390,101.00

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) Fixed at $1,000,000

8

Town of Minturn
2017 ALL FUND OVERVIEW-BY DEPARTMENT

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	Scholar Fund - 08	BMR Fund - 09	Totals
Revenue	1,758,257.00	935,620.90	10,100.00	165,025.00	64,500.00	0.00	0.00	0.00	2,500.00	2,936,002.90
Battle Mtn Dev Revenue	0.00	0.00					0.00			0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park	0.00					1,000.00				1,000.00
Net Revenue	1,758,257.00	935,620.90	10,100.00	165,025.00	64,500.00	1,000.00	0.00	10,000.00	2,500.00	2,947,002.90
Expenses										
Council	65,539.30							10,500.00		76,039.30
Gen Gov't	308,543.22			0.00						308,543.22
Planning	125,277.24									125,277.24
Battle Mtn Dev	0.00	0.00					250.00		450,000.00	250.00
Police and Court	421,050.00									421,050.00
Econ Dev	78,398.00									78,398.00
Public Works	279,998.00	807,172.10								1,087,170.10
Debt Service	553,289.14	15,385.90		239,150.00						807,825.04
Misc			10,000.00	2,750.00	64,500.00	260,000.00	0.00			337,250.00
Net Expenses	1,832,094.90	822,558.00	10,000.00	241,900.00	64,500.00	260,000.00	250.00	10,500.00	450,000.00	3,241,802.90
Net Income (Receipts) before transfers	**-73,837.90**	**113,062.90**	**100.00**	**-76,875.00**	**0.00**	**-259,000.00**	**-250.00**	**-500.00**	**-447,500.00**	-297,300.00
Transfers IN (Revenue)	0.00	0.00	0.00	76,875.00	0.00	0.00	0.00	0.00	0.00	76,875.00
Transfers Out (Expenses)	53,812.50	23,062.50							0.00	76,875.00
Net Due To/From Transfers	-53,812.50	-23,062.50	0.00	76,875.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-127,650.40	90,000.40	100.00	0.00	0.00	-259,000.00	-250.00	-500.00	-447,500.00	-297,300.00
Beginning Cash Balance - January 2017 (est)	1,214,579.00	1,181,794.00	28,157.00	203,852.00	10,787.00	249,202.00	3,015.00	296,934.00	449,086.00	3,637,406.00
Transfers to Depreciation-Est		-90,000.00								-90,000.00
Ending Cash Balance	**1,086,928.60**	**1,181,794.40**	**28,257.00**	**203,852.00**	**10,787.00**	**-9,798.00**	**2,765.00**	**296,434.00**	**1,586.00**	**2,801,020.00**
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	67,107.00				0.00	0.00	0.00			
Restricted by MMC-Police Trianing Fee	0.00									
(1) Restricted by TABOR-Real Estate Trans (	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp les:	845,112.00									
Restricted for Scholarships								296,434.00		
Restricted for Parks										
Restricted for Debt Service				203,852.00						
Restricted for BMR and Escrow										
(3) Restricted for Infrastructure		1,000,000.00								
Total Restricted Revene	912,219.00	1,000,000.00	0.00	203,852.00	0.00	0.00	0.00	296,434.00	0.00	2,412,505.00
Cash Available after Restricted	174,709.60	181,794.40	28,257.00	0.00	10,787.00	-9,798.00	2,765.00	0.00	1,586.00	390,101.00

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) FY2010 Restricted + Est YE2011 Depreciation

TOWN OF MINTURN

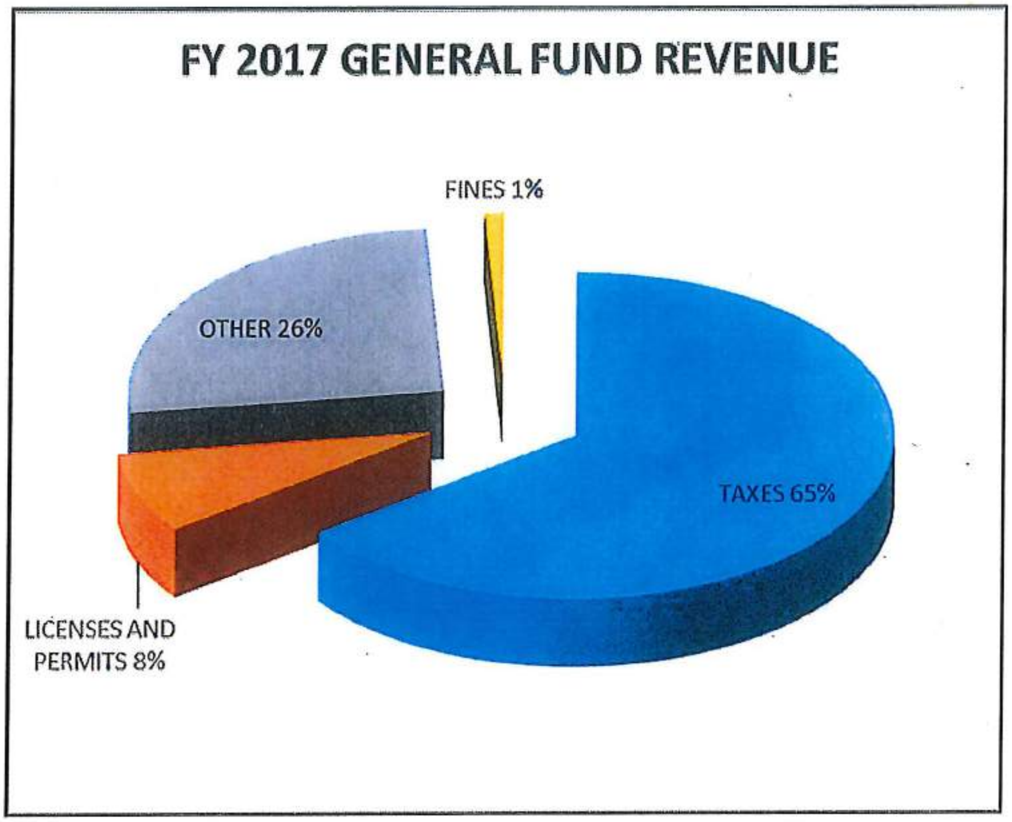
SALES TAX COMPARISON

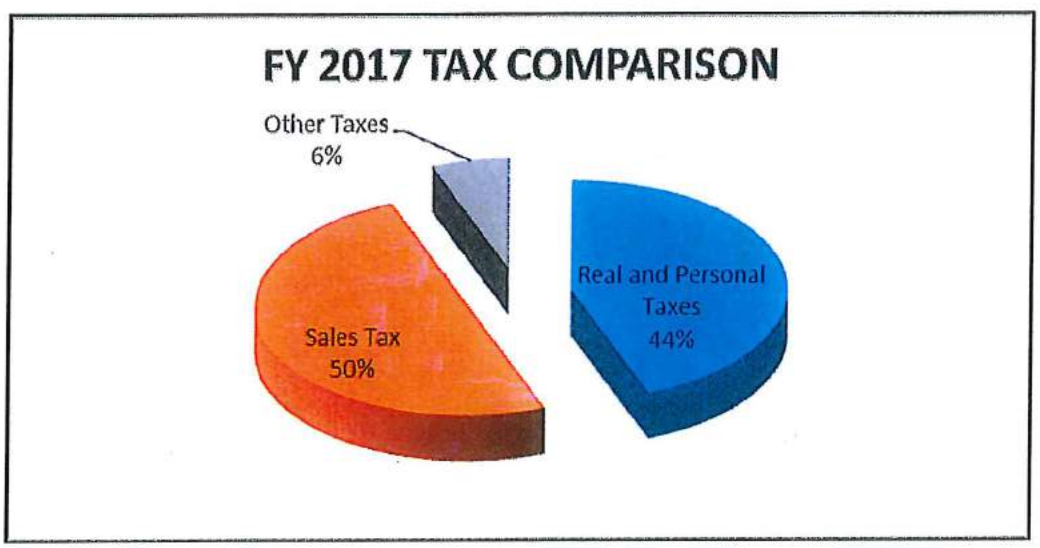
MONTH	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CHANGE	SAME MO 2015	ACCR YTD VAR TO '15	YTD GROWTH
JANUARY	46,170	43,638	48,943	52,282	39,306	42,037	44,898	45,721	47,881	54,313	62,068	12.49%	7,755	7,754.97	14.3%
FEBRUARY	43,179	45,708	50,563	45,235	38,781	38,147	43,993	46,028	43,246	59,868	57,178	-4.70%	-2,690	5,064.84	-4.5%
MARCH	45,251	52,658	46,789	41,718	43,231	49,085	49,922	51,708	54,423	52,142	40,835	-27.69%	-11,307	-6,242.44	-21.7%
APRIL	30,654	39,008	42,756	28,637	29,168	33,779	27,176	30,328	30,568	37,398	41,478	9.84%	4,080	-2,162.84	10.9%
MAY	30,803	29,967	30,862	27,084	29,341	22,115	31,209	36,473	27,758	42,569	32,926	-29.29%	-9,643	-11,806.12	-22.7%
JUNE	47,915	50,667	47,797	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,832	15.09%	7,067	-4,739.28	
JULY	51,720	49,776	47,763	44,134	42,602	49,410	48,715	49,680	52,732	67,899	61,541	-10.33%	-6,358	-11,097.22	
AUGUST	43,439	45,285	43,290	37,513	38,450	45,002	42,791	59,605	49,406	55,724	66,318	15.98%	10,595	-502.39	
SEPTEMBER	35,447	35,212	37,780	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	15.91%	8,238	7,735.43	
OCTOBER	27,969	42,643	33,933	27,176	23,333	25,686	32,804	33,504	26,151	33,116		#DIV/0!	-33,116	-25,380.64	
NOVEMER	24,692	43,850	28,753	23,559	24,685	29,076	29,669	28,425	29,736	32,090		#DIV/0!	-32,090	-57,470.35	
DECEMBER	50,676	58,188	45,870	47,143	44,840	45,959	47,370	55,171	58,060	65,694		#DIV/0!	-65,694	-123,163.91	
TOTAL	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	460,964	-26.72%			

HISTORICAL AVERAGE BY MO	25Yr Avg	5yr Avg	FY2016	VARIANCE FROM 5YR		09/01/16	CURRENT MONTH	YTD 2016	% OF TOTAL	YTD AUGUST 2015	% OF TOTAL
					RETAIL	206,857	30,928	237,785	52%	234,643	52%
JANUARY	41,741	46,970	62,068	15,098	LODGE	13,627	763	14,390	3%	16,292	4%
FEBRUARY	44,272	46,256	57,178	10,922	F & B	132,257	13,991	146,248	32%	137,234	30%
MARCH	49,345	51,456	40,835	-10,621	UTIL	56,436	6,106	62,542	14%	65,059	14%
APRIL	30,196	31,850	41,478	9,628							
MAY	26,618	32,025	32,926	901	TOTAL	409,177	51,788	460,965		453,228	
JUNE	38,819	41,623	46,832	5,209							
JULY	45,839	53,687	61,541	7,853							
AUGUST	41,945	50,506	66,318	15,812							
SEPTEMBER	36,828	45,881	51,788	5,907							
OCTOBER	27,679	30,252		-30,252							
NOVEMER	26,622	29,799		-29,799							
DECEMBER	47,585	54,451		-54,451							
TOTALS	457,490	514,756	460,964	-53,792							

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Revenue





11

2017 will be a reassessment year in Colorado. A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2017 will decrease to $477,214 from $488,343.00 in 2016. This reflects a slight decrease of 2.58%. Staff has and will continue to monitor the situation as this 2017 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a bi year in statewide property assessment of values and will equate to a slight decrease of $11,129 over 2016 in collections. BMR will contribute $10,514 in property taxes.
2) Sales Tax for 2017 is based on the 2015 actual and 2016 estimated collections; we anticipate sales tax collections to remain flat. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2016 and 2017.
3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
4) The Manager's house is currently not used by the manager so is being rented at $2,480 per month.
5) The revenue received from BMR reflects an administration fee of $180,000 in 2017 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussions.
6) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 01: GENERAL FUND						
REVENUE						
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	392,481.90	488,343.00	476,921.00	-2.34%	1
SPECIFIC OWNERSHIP	01-00-4020	20,071.80	21,000.00	21,000.00	0.00%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,088.00	7,435.13	6,500.00	-12.58%	
LODGING TAX - 1.5%	01-00-4039	8,202.41	8,018.80	8,000.00	-0.23%	
COUNTY SALES TAX	01-00-4040	22,233.71	24,999.41	25,000.00	0.00%	
CITY SALES TAX - 4%	01-00-4050	561,894.36	564,969.32	565,000.00	0.01%	2
CIGARETTE TAX	01-00-4051	2,201.84	2,250.00	2,250.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	39,283.44	38,000.00	40,096.00	5.52%	
ROAD AND BRIDGE	01-00-4070	18,732.95	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	38,292.51	49,247.45	25,000.00	-49.24%	3
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	876.25	5,253.75	1,100.00	-79.06%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	18,854.25	13,267.00	18,000.00	35.67%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	6,239.29	4,669.43	5,000.00	7.08%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	39,936.45	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	14,833.31	23,821.08	19,500.00	-18.14%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,052.29	2,200.00	2,200.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	5,865.15	7,599.75	7,500.00	-1.31%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	811.53	535.00	1,000.00	86.92%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	481.67	0.00	-100.00%	
CODE ENFORCEMENT FINES	01-00-4440	136.25	0.00	500.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	325.34	3.00	0.00	-100.00%	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	1,475.00	1,560.00	1,000.00	-35.90%	
ERFPD IMPACT FEE	01-00-4512	0.00	1,671.00	0.00	-100.00%	
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	0.00%	
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	25,600.00	26,960.00	29,760.00	10.39%	4
LAND LEASE - WILCON LEASE	01-00-4518	11,250.00	9,000.00	9,000.00	0.00%	
LAND LEASE - SNOW DUMP	01-00-4519	2,850.00	0.00	1,000.00	#DIV/0!	
LAND LEASE - OLD CASTLE	01-00-4521	74,557.84	55,368.21	70,000.00	26.43%	
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	11,473.20	6,572.28	9,000.00	36.94%	
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	0.00%	

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
D&RGRR - SALOON	01-00-4537	0.00	4,940.00	4,940.00	0.00%	
INVESTMENT EARNED	01-00-4540	2,516.65	10,434.36	10,000.00	-4.16%	
GRANTS - TAP #1	01-00-4552	0.00	266,000.00	0.00	-100.00%	
GRANTS - TAP #2	01-00-4553	0.00	0.00	0.00	#DIV/0!	
GRANTS - DOLA ENTRYWAY	01-00-4561	60,943.97	220,221.03	0.00	-100.00%	
GRANTS - OTHER	01-00-4562	0.00	52,499.44	7,000.00	-86.67%	
BATTLE MTN RESORTS REVENUE	01-00-4575	180,000.00	180,000.00	180,000.00	0.00%	5
MINTURN EVENT REVENUE	01-00-4591	850.43	17,793.50	7,500.00	-57.85%	
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	70,481.75	9,503.73	16,000.00	68.35%	
TRAINING SURCHARGE - **RESTRICTED**	01-00-4660	877.90	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - **TABOR RESTRICTED**	01-00-4680	152,940.19	116,097.80	85,000.00	-26.79%	6
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		**1,833,719.28**	**2,344,205.14**	**1,758,257.00**	-25.00%	

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an overall decrease of 4.3% due to the budgeted allowance of three additional meetings in 2017 whereas in 2016 we budgeted four. This budget carries the payroll for the Town Council members, a small allowance for supplies/services requested by both the Town Council and the Planning Commission, and food costs for the Council functions and meetings. In past years the Town supplied tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. With this exception, there are no notable changes in this budget over 2016. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with conversations with the Council.

During the budget process, Council will allocate money that has been requested by some of the local nonprofit organizations. Included in this amount is $10,000 for the Augustana Senior Home as this is the fourth of our four-year commitment. Additional funding will be awarded by Council during the budget process

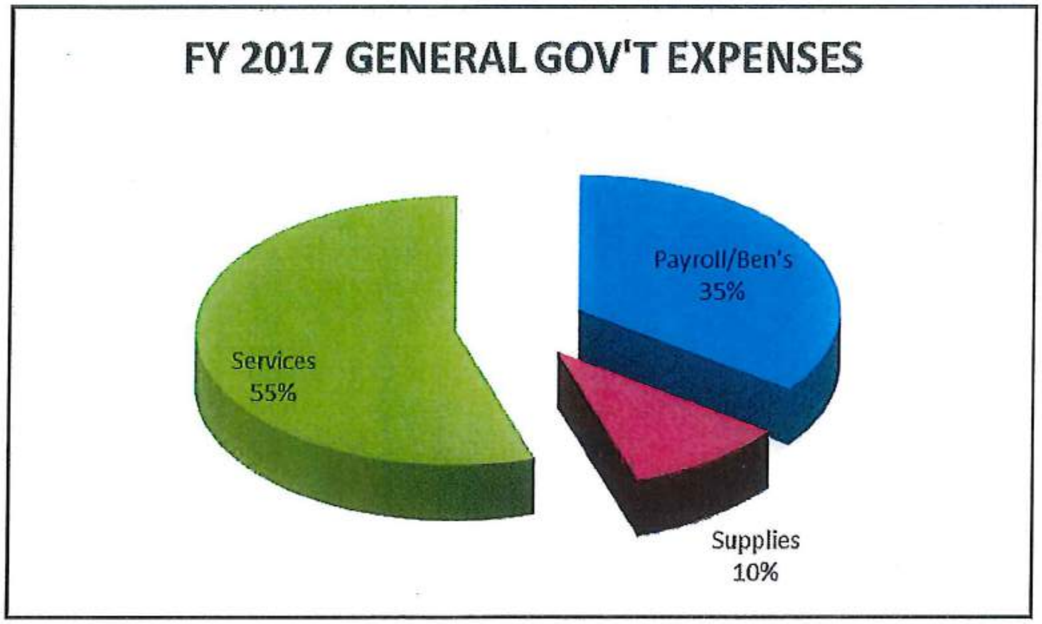
The Town contracts for legal, engineering, and water treatment services among others. New in 2017 will be the addition of a contracted Code Enforcement Officer. Not including the Council or contract services, the staffing level for the Town of Minturn is 9 employees and at this time the Town is at full staff. This number remains unchanged from 2016.

Town Manager	1
Town Treasurer/Town Clerk	1
Events Coord/Deputy Clerk	1
Town Planner	1
Court Clerk/Admin Asst	1
Public Works	4

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
EXPENSES						
COUNCIL (XX-01-XXXX)						
PAYROLL - MAYOR	01-01-5010	4,800.00	5,000.00	5,400.00	8.00%	
PAYROLL - COUNCIL	01-01-5011	14,400.00	14,500.00	16,200.00	11.72%	
FICA EXPENSE	01-01-5092	1,468.80	1,491.75	1,239.30	-16.92%	
SUPPLIES - COUNCIL	01-01-5100	0.00	2,675.15	2,650.00	-0.94%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	2,569.66	5,568.59	5,000.00	-10.21%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	42,000.00	35,050.00	35,050.00	0.00%	
SUBTOTAL: COUNCIL		65,238.46	64,285.49	65,539.30	1.95%	

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 2.8 to include the Town Manager, Town Treasurer/Clerk, and an Events Coordinator/Deputy Clerk. The fiscal year 2017 budget shows a 9.36% increase over the estimated ending balance for 2016. Much of this increase is attributed to cost increases associated with the increase in the contractual hours of the Town Attorney and Engineering services.

Footnotes:

1) The Town Manager wage is based on approximately 36 hours per week over 46 weeks and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
2) The Town Treasurer/Clerk's time is also split on a 50/50 basis between the General Fund and the Enterprise Fund. A study was conducted over the recent 12mo period which confirmed and verified the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, provides a $20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect significant changes made for the purposes of cost

containment on the insurance plans. Following is a chart showing the effects over the past several years. In previous years we have budgeted a 15% increase annually. Due to cost containment measures, the Town is budgeting for 5% growth in 2017. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE INSURANCE COST	TOTAL EMP'EES	COST PER EMP'EE	PERCENT INC/(DEC)
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	5%
2015	165,748.00	8	20,718.50	27%
2016 EST	166,599.00	8	20,824.88	1%
2017 Budget	151,900.00	8	18,987.50	-9%

*2014 is skewed due to the family coverage on a significant number of current and previous employees. In previous years we have had a more balanced single and family ratio.

**2015 is skewed due to the family coverage of the future Town Manager and COBRA on two previous employees

Objectives: General Government—2016

1. Assist Planning Department in amending the Zoning and Subdivision codes.
   Phase 1 zoning code amendments adopted.
2. Work with Water Committee to make recommendations to Council regarding water rate structure and rates/ and consider the retirement of long term debt.
   New water rate structure and rates implemented. Monitor this new structure to ensure revenues are in line with estimates.
3. Determine Town Manager approach. If new full-time Manager is sought, provide and execute recruitment and hiring schedule.
   Town Manager contract extended until December 31, 2017

4. Assist in master plan of the public works facility
   Only partial completion

5. Continue to assist in the Little Beach Park grant application
   This is to be funded by BMR with the intent this be combined with available grants. A grant application will be more successful after knowing if the Fire District relocates the proposed training facility at the town's lease lot and with the associated water, sewer, and road improvements.
6. Monitor performance of Eagle County Sheriff's office for law enforcement.
   The lead deputy has taken a beneficial leadership role. Law enforcement is active. A second deputy has also been assigned.

Objectives: General Government—2017

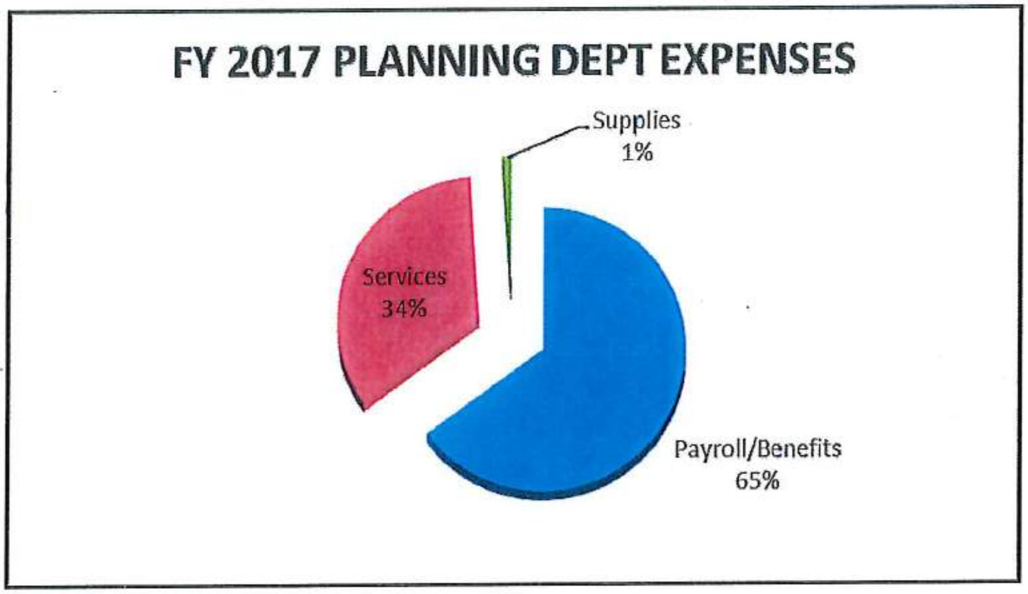
1. Main Street Pedestrian Planning Project – TAP Grant—complete engineering for Main St. from Toledo to Maloit Park Rd with anticipated construction in 2019.
2. Dowd Junction to Minturn Trail – complete preliminary engineering, determine alignment. Obtain clearances from Forest Service. Pursue easement from Union Pacific.
3. Forest Service Administrative Properties – diligently pursue any acquisition of Dowd Junction parcel. Execute necessary agreements with Forest Service and development partner. Work with development partner for acceptable site plan and uses on the property.
4. The town will learn on November 1 if a TAP grant award is given to Minturn for construction of south Minturn improvements. If award is granted, coordinate with CDOT for 2019 simultaneous construction activity. Apply to DOLA for grant monies, using the TAP monies as the local match.
5. Effectively process Battle Mountain applications
6. Work with Fire Department regarding the training facility, water and sewer line extensions and paved road improvement.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)						
PAYROLL - TOWN MANAGER	01-01-5012	49,922.50	56,630.00	69,552.00	22.82%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	39,994.72	44,744.56	43,744.56	-2.23%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	44,834.16	54,496.96	53,496.96	-1.83%	
MEDICAL AND DISABILITY	01-01-5091	31,272.97	27,561.04	28,500.00	3.41%	3
FICA EXPENSE	01-01-5092	10,348.38	12,078.83	12,759.70	5.64%	
ICMA 401 EXPENSE	01-01-5094	3,346.16	3,889.54	3,890.00	0.01%	
SUPPLIES - OFFICE	01-01-5110	18,664.69	21,000.00	27,500.00	30.95%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	31,773.22	26,411.11	32,500.00	23.05%	
PURCH SERV - TELEPHONE	01-01-5200	11,052.66	15,563.88	12,000.00	-22.90%	
PURCH SERV - INTERIM TOWN MANAGER and SEARCH	01-01-5209	0.00	0.00	14,000.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	16,736.26	17,595.05	20,000.00	13.67%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	4,946.30	5,500.00	6,000.00	9.09%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	82,409.97	95,276.26	85,000.00	-10.79%	4
PURCH SERV - ENGINEER SERVICES	01-01-5221	41,731.87	58,761.96	60,000.00	2.11%	4
PURCH SERV - AUDITOR FEES	01-01-5225	10,500.00	10,500.00	10,500.00	0.00%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	0.00	3,600.00	3,600.00	0.00%	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	20,306.23	27,398.53	31,000.00	13.14%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	8,477.05	8,975.22	11,500.00	28.13%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	0.00	1,570.74	0.00	-100.00%	
PURCH SERV - LEGAL NOTICES	01-01-5250	3,257.16	2,386.91	5,000.00	109.48%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	1,748.33	0.00	-100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	19,857.96	19,871.52	21,000.00	5.68%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	5,250.00	6,000.00	6,000.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	4,224.00	4,770.50	5,000.00	4.81%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	0.00	500.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-01-5292	1,631.67	2,514.64	5,500.00	118.72%	
INSURANCE - WORKERS COMP	01-01-5300	6,836.00	9,558.00	10,000.00	4.62%	
INSURANCE -TOWN LIABILITY INS	01-01-5310	31,423.75	26,410.00	30,000.00	13.59%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	14,391.86	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		513,189.54	564,813.58	608,543.22	7.74%	

20

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Planning Department Expense



The Planning Department in FY2017 is budgeted at 1FTE. The Planning Department overall is budgeted to increase 5.73% with the negotiation of a contracted Code Enforcement Officer.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Objectives: Planning Department—2016

1. Design 100 block bulb-out and 1st St. area.
2. Dowd Junction to Minturn Trail—complete IGA with Eagle County for funding preliminary engineering, determine alignment, finalize preliminary engineering. Possibly obtain clearances from Forest Service and Union Pacific.
3. Assist in TAP grant engineering and design.
4. Assist in Forest Service Administrative site disposals.
5. Submit to PZ and Council phase 2 of zoning and subdivision code amendments, as time allows.
6. Complete conservation easement and management plan for Boneyard, with Eagle County.
7. Complete public works master site plan

Objectives: Planning Department—2017

Footnotes:

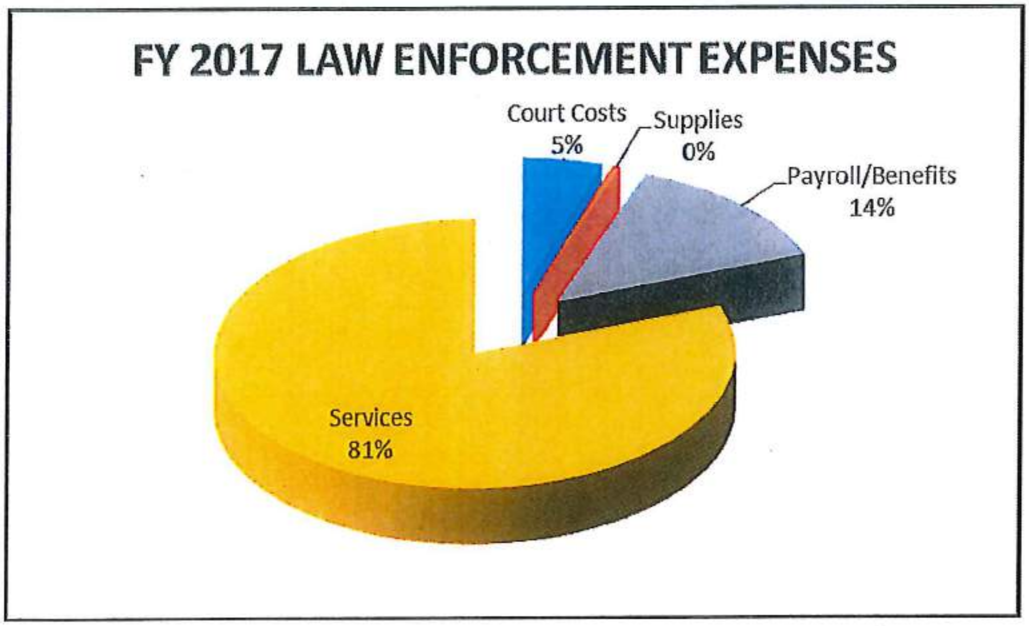
1) The payroll cost includes only the position of Town Planner.
2) Allocates funding for planning assistance on an as need basis and for contracting Code Enforcement needs.
3) Contracted Code Enforcement Officer. In 2016 $5,000 was budgeted for Code Enforcement within the Planning Assistance line item. During the budget process Council direction was to increase and formalize our efforts. This is no longer combined with Planning Assistance and now is its own line item.
4) Planning Commission members receive $75 per meeting not to exceed $150 per month for each of the five member Commission.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)						
PAYROLL - PLANNING STAFF	01-02-5010	63,378.40	72,856.00	71,856.00	-1.37%	1
MEDICAL AND DISABILITY	01-02-5091	10,202.15	9,252.63	9,500.00	2.67%	
FICA EXPENSE	01-02-5092	4,863.39	5,573.46	5,497.00	-1.37%	
ICMA 401 EXPENSE	01-02-5094	2,495.04	2,874.24	2,874.24	0.00%	
SUPPLIES - OFFICE	01-02-5110	562.41	800.00	800.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	35,164.93	26,245.37	18,750.00	-28.56%	
PURCH SERV - PLANNER ASSISTANCE/CODE COMPLIANCE	01-02-5215	7,554.70	6,015.13	5,000.00	-16.88%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	4,650.00	7,375.00	9,000.00	22.03%	3
PURCH SERV - FEES AND TRAINING	01-02-5235	446.00	249.00	1,000.00	301.61%	
PURCH SERV - LEGAL NOTICES	01-02-5250	1,041.98	951.59	1,000.00	5.09%	
SUBTOTAL: PLANNING AND ZONING		**130,359.00**	**132,192.42**	**125,277.24**	-5.23%	

23

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Court and Police Department Expense



This year the Police Department is budgeted at a complement of one (1) Court Clerk/Administrative Assistant. 2017 reflects all police services to be accommodated by the Eagle County Sheriff's Office operational contract with the Town of Minturn. Additionally, the Town contracted a new firm, Carlson and Carlson, to provide court prosecuting attorney services.

Footnotes:

1) The FTE is set at 1 to be used as the Court Clerk/Administrative Assistant.
2) The 2017 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)						
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	0.00%	
FICA EXPENSE	01-03-5092	493.44	493.44	495.00	0.32%	
SUPPLIES - OFFICE	01-03-5110	87.80	0.00	150.00	#DIV/0!	
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	3,203.25	5,398.50	15,000.00	177.85%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)						
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	#DIV/0!	1
PAYROLL - CLERK	01-04-5012	19,769.29	39,707.55	43,000.00	8.29%	1
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-04-5091	8,526.60	8,995.52	9,500.00	5.61%	
FICA EXPENSE	01-04-5092	1,523.66	3,037.58	3,290.00	8.31%	
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	1,720.00	#DIV/0!	
SUPPLIES - OFFICE	01-04-5100	777.94	272.06	750.00	175.67%	
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	0.00	0.00	12,000.00	#DIV/0!	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	0.00	437.91	0.00	-100.00%	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	315,000.00	318,150.00	327,695.00	3.00%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	1,000.00	#DIV/0!	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		**355,831.98**	**382,942.56**	**421,050.00**	**9.95%**	

25

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Economic Development and Events:

The allocation for the various programs has been changed within the department however virtually no change in overall funding of the Department is realized.

In the Events Department we have included the cost of the associated employment costs. Modifications have been made to the budget this year, providing more flexibility for advertising in the event an opportunity should arise mid-year, which was not previously planned.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market—2017

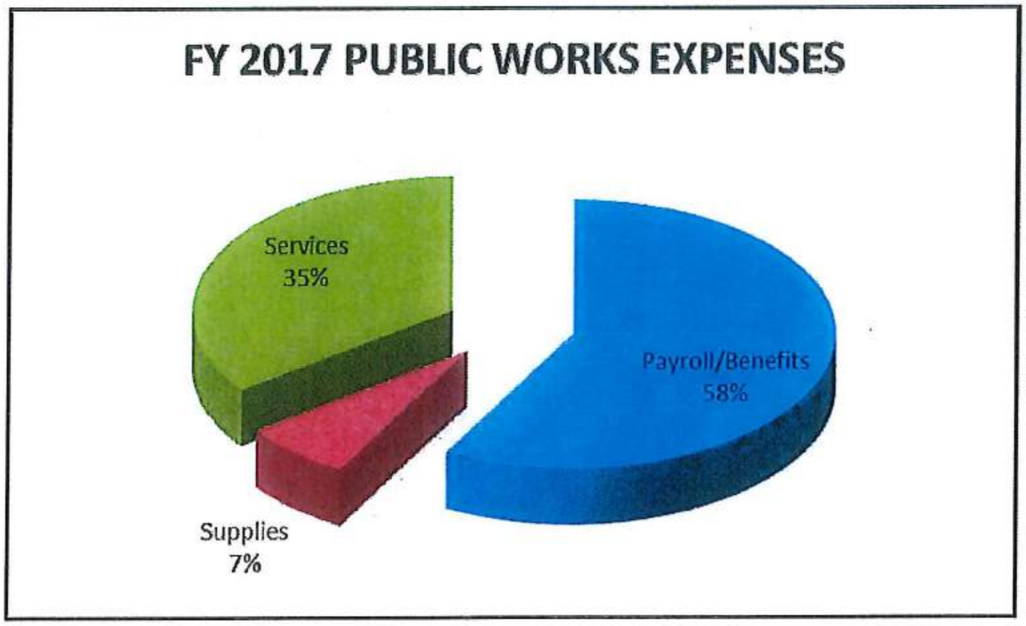
1) Marketing
2) Communications
3) Events
4) Beautification Program

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)						
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	13,000.00	12,000.00	12,000.00	0.00%	
MEDICAL AND DISABILITY	01-05-5091	5,431.74	4,872.62	5,000.00	2.61%	
FICA EXPENSE	01-05-5092	997.21	918.00	918.00	0.00%	
ICMA 401 EXPENSE	01-05-5094	502.18	480.00	480.00	0.00%	
PURCH SERV - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	43,540.85	75,885.51	60,000.00	-20.93%	
PURCH SERV - TV 5	01-05-5280	0.00	0.00	0.00		
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00		
SUBTOTAL: EVENTS		**63,471.98**	**94,156.13**	**78,398.00**	**-16.74%**	

27

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each Public Works Division and Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

Objectives: Public Works—2016

1. Complete public works site plan.
2. Complete improvements to lease lot.
3. Determine any local street improvements.

Objectives: Public Works—2017

1. Evaluate street sweeper needs
2. Work with Town Engineer on Main St. storm sewer crossings

Footnotes:

1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
PUBLIC WORKS						
PAYROLL - STAFF	01-06-5011	84,003.62	90,980.00	93,892.00	3.20%	
PAYROLL - OVERTIME	01-06-5011	4,570.39	7,245.11	10,000.00	38.02%	
MEDICAL AND DISABILITY	01-06-5091	49,172.18	30,734.73	45,000.00	46.41%	
FICA EXPENSE	01-06-5092	6,797.42	7,517.05	7,950.00	5.76%	
ICMA 401 EXPENSE	01-06-5094	2,327.20	1,446.77	4,156.00	187.26%	
SUPPLIES - OFFICE	01-06-5100	136.86	499.57	500.00	0.09%	
SUPPLIES - TOOLS	01-06-5120	3,949.85	1,832.55	5,000.00	172.84%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	5,069.12	3,978.70	10,000.00	151.34%	
SUPPLIES - GENERAL	01-06-5140	4,407.92	4,745.30	5,000.00	5.37%	
PURCH SERV - TELEPHONE	01-06-5200	4,282.81	4,496.12	4,250.00	-5.47%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	25,319.04	24,374.73	30,000.00	23.08%	
PURCH SERV - VEHICLE R&M	01-06-5231	1,529.48	4,976.04	5,000.00	0.48%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	170.00	1,115.13	1,250.00	12.09%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	5,507.50	10,252.98	12,000.00	17.04%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	4,677.80	6,017.31	6,000.00	-0.29%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	26,738.83	40,000.00	40,000.00	0.00%	
SUBTOTAL: PUBLIC WORKS		**228,660.02**	**240,212.09**	**279,998.00**	**16.56%**	
TOTAL: GENERAL FUND EXP.		**1,648,190.84**	**1,478,602.27**	**1,578,805.76**	**6.78%**	

29

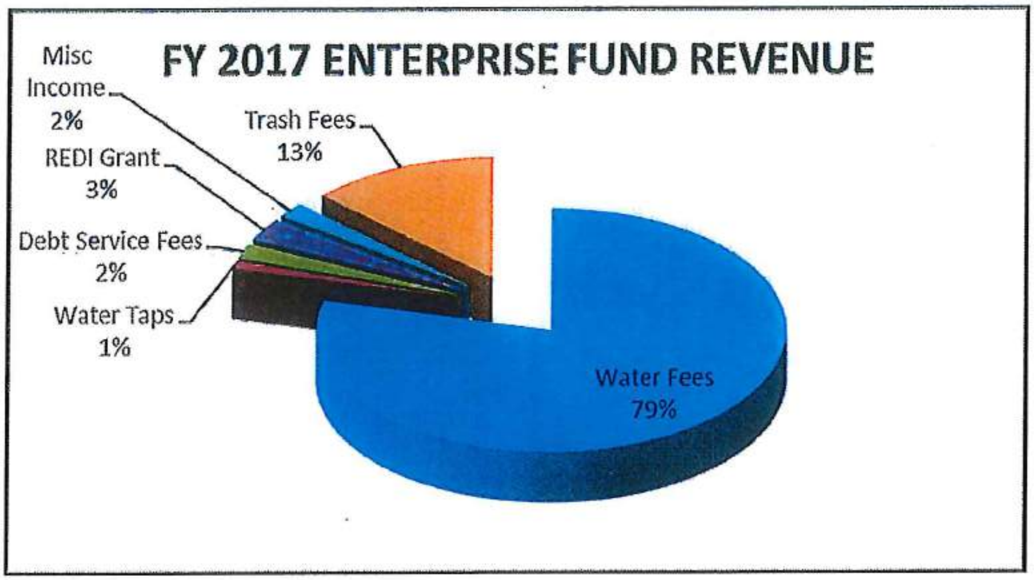
TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

General Fund: Additional Expenses

1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
2) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	53,991.21	-475,137.50	53,812.50		1
DEBT SERVICE - PRINCIPAL	TBD	16,722.43	0.00	0.00		2
DEBT SERVICE - INTEREST	TBD	130.65	0.00	0.00		2
EMP'EE WAGE POOL - 5%		0.00	0.00	34,639.14		
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	22,293.00	33,511.77	3,000.00		
CAPITAL OUTLAY - SPEC PROJECTS - COMMUNITY GRANT	01-09-8001	0.00	7,282.60	7,000.00		3
CAPITAL OUTLAY - SPEC PROJECTS - RR AVE	01-09-8003	144,946.89	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - NORMAN ST	01-09-8004	107,346.89	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - ENTRYWAY	01-09-8005	252,350.57	901,068.16	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - SO MINTURN EASEME	01-09-8006	0.00	0.00	80,000.00		3
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	0.00	344,996.76	128,650.00		3
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	0.00	0.00	30,000.00		3
	TOTAL REV	1,833,719.28	2,344,205.14	1,758,257.00	-25.00%	
	TOTAL EXP	1,954,532.62	2,290,324.06	1,885,907.40	-17.66%	
NET GAIN/(LOSS)		-120,813.34	53,881.08	-127,650.40		

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, the Town wide recycle program, and the Parks and Recreation Department. The revenue breakdown is displayed in the chart above.

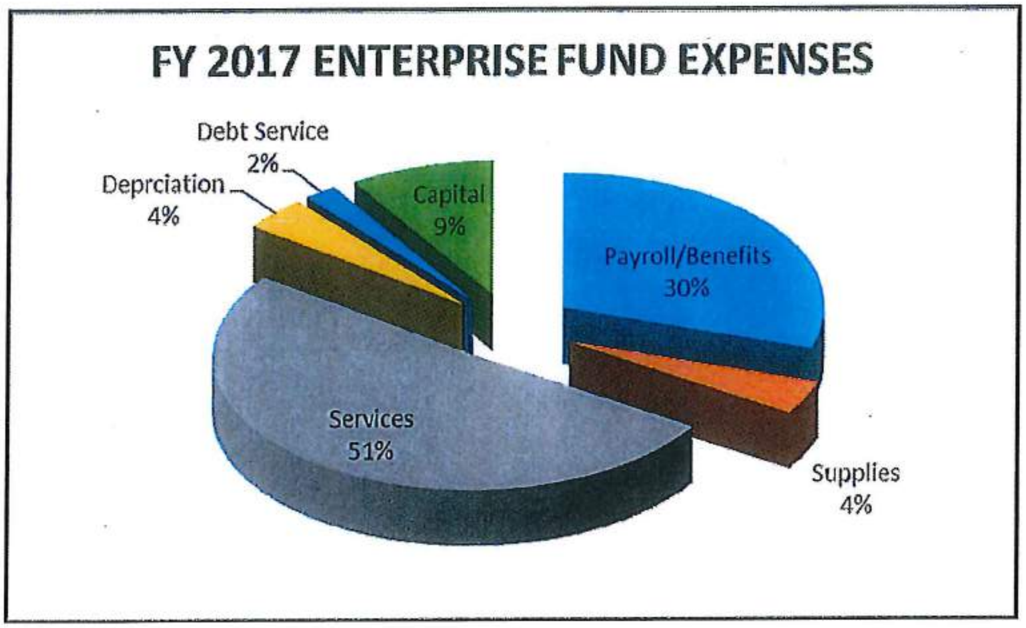
Footnotes:

1) Water Use fees are based on a Single Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee of $4.64 per 1,000 gal over the base allowance. This fee is the same regardless of Residential or Commercial. Trash fees are budgeted at no increase from 2016. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
2) Residential Tap Fees are set at $10,600 per tap for a unit up to 3000sqft and anticipation is that 1 tap will be sold in 2017. In comparison Eagle River Water and Sanitation District water taps are sold at $3.62/sqft. The when calculated on 3,000 square feet the cost of a water tap of comparable value in the District $10,600. Beginning in 2017, commercial tap fees will be reviewed annually and adjusted to match the ERWSD commercial rates.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 02: WATER-SEWER-REC FUND						
REVENUE						
WATER USER FEES	02-00-4210	675,894.58	626,403.32	758,280.90	21.05%	1
WATER USER DEBT SERVICE FEES	02-00-4220	55,392.31	13,723.73	14,840.00	8.13%	
WATER METERS & INSTALLS	02-00-4240	488.96	450.00	0.00	-100.00%	
MISCELLANEOUS REVENUE	02-00-4275	12,715.34	11,015.66	19,000.00	72.48%	
TAP FEES - CAPITAL REVENUES	02-00-4320	19,450.00	48,000.00	9,500.00	-80.21%	2
GARBAGE COLLECTION FEES	02-00-4330	107,350.57	107,922.44	109,000.00	1.00%	1
GOCO GRANT - PARKS	02-00-4565	25,000.00	0.00	0.00	#DIV/0!	
GRANTS - REDI GRANT Dowd Jct water line	02-00-4566	0.00	25,000.00	25,000.00	0.00%	
TRANSFER FROM OTHER FUNDS	02-00-4570	-23,139.09	-23,913.75	-23,062.50	-3.56%	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		**873,152.67**	**808,601.40**	**912,558.40**	12.86%	

TOWN OF MINTURN
FISCAL YEAR 2017 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds is established using payroll data and actual costs. The above graph shows only the Water Works portion.

Objectives Enterprise Fund – 2016

1. Make improvements pursuant to state triennial inspection.
2. Possibly extend water and sewer to Boneyard property.
3. Water committee to review revenues to determine adequacy in meeting the goals of the fund.
4. Provide Accounting for employee time spent on Enterprise Fund activities

Objectives: Enterprise Fund – 2017

Footnotes:

1) Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.
3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.
4) Notes the important headway made in debt reduction. 2015 included the maturity of the Cat Loader (split 50/50 with the General Fund), the maturity of the 1995 $300,000 CWRPDA bonds, and the early payoff of the 1997 $265,000 bonds.

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
EXPENSES						
PAYROLL - REGULAR	02-06-5010	94,561.53	105,606.37	100,360.00	-4.97%	
PAYROLL - NON PLANT	02-06-5011	60,788.47	67,594.56	73,552.50	8.81%	
PAYROLL - OVERTIME	02-06-5017	5,884.86	9,387.28	10,000.00	6.53%	
MEDICAL AND DISABILITY	02-06-5091	61,115.50	53,309.08	42,000.00	-21.21%	
FICA EXPENSE	02-06-5092	12,373.57	13,968.33	12,700.00	-9.08%	
ICMA 401 EXPENSE	02-06-5094	5,217.69	5,898.21	6,700.00	13.59%	
SUPPLIES - OFFICE/LAB	02-06-5100	13,437.67	9,570.37	15,000.00	56.73%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	5,315.98	3,978.66	12,000.00	201.61%	
SUPPLIES - GENERAL	02-06-5140	5,725.19	7,062.21	5,000.00	-29.20%	
SUPPLIES - TOOLS	02-06-5150	2,597.65	1,936.41	5,000.00	158.21%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	3,798.41	6,796.21	7,000.00	3.00%	
PURCH SERV - UTILITIES	02-06-5210	10,905.46	13,910.72	15,000.00	7.83%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	39,247.02	54,501.56	60,000.00	10.09%	
PURCH SERV - VEHICLE R&M	02-06-5231	3,314.89	5,933.06	6,000.00	1.13%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	58,156.96	80,569.00	75,000.00	-6.91%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	0.00	1,139.00	1,250.00	9.75%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	895.32	965.89	2,000.00	107.06%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	6,143.63	5,961.61	6,000.00	0.64%	
PURCH SERV - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	42,742.51	24,937.24	40,000.00	60.40%	
PURCH SERV - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	93,975.00	113,370.00	118,500.00	4.53%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	89,063.81	97,090.05	87,000.00	-10.39%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - DUMP FEES	02-06-5355	232.51	500.00	500.00	0.00%	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	587.50	0.00	6,000.00	#DIV/0!	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	12,959.33	19,487.78	17,500.00	-10.20%	
DEPRECIATION EXPENSE	02-06-6000	0.00	0.00	90,000.00	#DIV/0!	3
DEBT REDUCTION REPAYMENT				0.00		
SUBTOTAL: OPERATION EXPENSES		**641,040.46**	**715,473.60**	**826,062.50**	15.46%	

36

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
ASSET MANAGEMENT PLAN						
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,300.00	1,300.00	1,500.00	15.38%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	47,740.96	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL - CAT LOADER PRIN	02-08-7910	16,722.43	0.00	0.00	#DIV/0!	4
INTEREST - CAT LOADER INT	02-08-7911	130.65	0.00	0.00	#DIV/0!	4
PRINCIPAL - 91 $360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	#DIV/0!	
INTEREST - 91 $360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 98B (92B) $100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	#DIV/0!	
INTEREST - 98B (92B) S100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 95 $300k CWRPDA	02-08-7960	27,147.93	0.00	0.00	#DIV/0!	4
INTEREST - 95 $300k CWRPDA	02-08-7961	305.40	0.00	0.00	#DIV/0!	4
PRINCIPAL - 97 265k RD A	02-08-7970	206,100.00	0.00	0.00	#DIV/0!	4
INTEREST - 97 265k RD A	02-08-7971	3,176.55	0.00	0.00	#DIV/0!	4
PRINCIPAL - 97 $260k RD B	02-08-7980	5,092.64	5,343.94	5,665.08	6.01%	
INTEREST - 97 $260k RD B	02-08-7981	9,748.16	9,496.86	9,720.82	2.36%	
SUBTOTAL: LONG-TERM & ASSET MGMT		**317,464.72**	**16,140.80**	**16,885.90**	4.62%	
CAPITAL						
CAPITAL OUTLAY - WATER FUND	02-09-8000	22,293.00	26,536.00	3,000.00	-88.69%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	0.00	7,006.05	20,000.00	185.47%	
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003	0.00	66,495.00	46,610.00	-29.90%	
MISC	02-09-8000	0.00	0.00	0.00	#DIV/0!	
	TOTAL REV	$873,152.67	$808,601.40	$912,558.40	12.86%	
	TOTAL EXP	$980,798.18	$831,651.45	$912,558.40	9.73%	
NET GAIN/(LOSS)		**-$107,645.51**	**-$23,050.05**	**$0.00**		

37

CTF FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET
FUND 03: CONSERVATION TRUST				
REVENUE				
CTF REVENUE	03-00-4010	9,987.39	11,244.27	10,000.00
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00
INVESTMENT EARNED	03-00-4540	42.52	168.46	100.00
EXPENSES				
CTF EXPENDITURES	03-00-5140	1,932.00	0.00	10,000.00
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00
Total Revenue		10,029.91	11,412.73	10,100.00
Total Expense		1,932.00	0.00	10,000.00
Net Income/(Expense)		8,097.91	11,412.73	100.00
Est. Ending Fund Balance		16,744.00	28,156.73	28,256.73

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 04: BUILDING FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	0.00%	
RENT - APARTMENTS	04-00-4513	23,883.00	22,839.45	24,000.00	5.08%	
INVESTMENT EARNED	04-00-4540	24.78	23.40	25.00	6.84%	
TRANSFER FROM OTHER FUNDS	04-00-4570	77,130.30	78,787.15	76,875.00	-2.43%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	2,750.00	37.50%	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00			
DEBT SERVICE						
PRINCIPAL - TOWN CENTER	04-08-7990	195,000.00	200,000.00	205,000.00		
INTEREST - TOWN CENTER	04-08-7991	46,987.50	40,650.00	34,150.00		
PURCASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00		
PURCASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00		
TOTAL REVENUE		242,038.08	242,650.00	241,900.00		
TOTAL EXPENSE		243,987.50	242,650.00	241,900.00		
NET INCOME/(EXPENSE)		-1,949.42	0.00	0.00		
ENDING FUND BALANCE		0.00	0.00	0.00		
CASH RESERVE		205,000.00	205,000.00	205,000.00		

39

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 05:MINTURN MARKET FUND						
REVENUE						
PARTICIPATION REVENUE	05-00-4591	59,047.27	48,165.00	58,500.00	21.46%	
SPONSORSHIP & DONATIONS	05-00-4592	8,500.00	4,640.00	6,000.00	29.31%	
SALES AND PROMOTIONS	05-01-4593	457.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	0.22	0.22	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	1,000.00	0.00	0.00	#DIV/0!	
EXPENSES						
SUPPLIES - GENERAL	05-01-5100	24,027.32	18,371.49	17,000.00	-7.47%	
SUPPLIES - PROMOTIONAL	05-01-5105	26,169.04	15,207.08	17,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	9,866.50	14,310.00	30,000.00	109.64%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		69,004.49	52,805.22	64,500.00	22.15%	
TOTAL EXPENSE		60,062.86	47,888.57	64,500.00	34.69%	
NET INCOME/(EXPENSE)		8,941.63	4,916.65	0.00	-100.00%	

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 06: CAPITAL FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	06-00-4000	0.00	0.00	0.00	#DIV/0!	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	434.97	1,504.27	1,000.00	-33.52%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	0.00	0.00	#DIV/0!	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - MISC	06-01-5249	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	0.00	0.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL	06-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		434.97	1,504.27	1,000.00	-33.52%	
TOTAL EXPENSE		0.00	0.00	260,000.00	#DIV/0!	
NET INCOME/(EXPENSE)		434.97	1,504.27	-259,000.00	-17317.65%	

4/1

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND						
REVENUE						
BMR REVENUE	07-00-4575	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00		
EXPENSES						
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	54.00	249.50	250.00		
DEBT SERVICE						
PRINCIPAL	07-08-7990	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00		
TOTAL EXPENSE		54.00	249.50	250.00		
NET INCOME/(EXPENSE)		-54.00	-249.50	-250.00		
ENDING FUND BALANCE		3,265.00	3,015.50	2,765.50		
CASH RESERVE		0.00	0.00	0.00		

412

MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2017

	ACTUAL 2015	EST YE 2016	PROPOSED 2017
Beginning Funds Available	$3,318	$3,264	$3,015
Revenue			
Property Taxes	$0	$0	$0
Specific Ownership Taxes	$0	$0	$0
Developer Advance	$0	$0	$0
Miscellaneous Income	$0	$0	$0
Total Revenue	$0	$0	$0
Total Funds Available	$3,318	$3,264	$3,015
Expenditures			
Accounting	$0	$0	$0
Insurance	$0	$0	$0
SDA Dues	$0	$0	$0
Legal	$54	$250	$250
District Management (Town Staff)	$0	$0	$0
Reimbursement of ending Fund Balance to Developer	$0	$0	$0
Operations and Maintenance of Public Improvements	$0	$0	$0
Total Expenditures	$54	$250	$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	$54	$250	$250
Ending Funds Available	$3,264	$3,015	$2,765

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 08: SCHOLARSHIP FUND						
REVENUE						
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	5,258.63	-127.50	10,000.00	-7943.14%	
EXPENSES						
BMR SCHOLARSHIP AWARDS	08-01-5300	9,100.00	4,250.00	9,500.00		
LEGAL AND ACCOUNTING	08-02-5300	0.00	1,100.00	1,000.00		
TOTAL REVENUE		5,258.63	-127.50	10,000.00	-7943.14%	
TOTAL EXPENSE		9,100.00	5,350.00	10,500.00	96.26%	
NET INCOME/(EXPENSE)		-3,841.37	-5,477.50	-500.00	-90.87%	
ENDING FUND BALANCE		302,412.22	296,934.72	296,434.72		

DESCRIPTION	ACCOUNT NUMBER	31-Dec-15 TRIAL BALANCE	2016 EST YEAR END BALANCE	PROPOSED 2017 BUDGET	% CHANGE FROM EST 2016	FT NOTES
FUND 09: BATTLE MTN RESORT FUND						
REVENUE						
BMR - REVENUE	09-00-4000	3,462.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	1,881.98	5,924.16	2,500.00	-57.80%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	52,500.00	0.00	-100.00%	
BMR - LEGAL & CONSULTING	09-03-5100	84,256.63	16,104.00	450,000.00	2694.34%	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	530,000.00	0.00	-100.00%	
DEBT SERVICE						
PRINCIPAL	09-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		5,343.98	5,924.16	2,500.00	-57.80%	
TOTAL EXPENSE		84,256.63	598,604.00	450,000.00	-24.83%	
NET INCOME/(EXPENSE)		-78,912.65	-592,679.84	-447,500.00	-24.50%	

4/5

2017 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 13 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a bi-year in state property assessments of value and will equate to a slight decrease of $11,129 over 2016 in collections. BMR will contribute $10,514 in property taxes.
PG 13 - 2	Sales Tax for 2017 is based on the 2015 actual and 2016 estimated collections; we anticipate sales tax collections to increase slightly. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2016 and 2017.
PG 13 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 13 - 4	The Manger's House is currently not used by the manager so is being rented at $2,480 per month.
PG 14 - 5	The revenue received from BMR reflects an administration fee of $180,000 in 2017 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussion.
PG 14 - 6	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 20 - 1	The Town Manager wage is based on approximately 32hours per week and shared on a 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
PG 20 - 2	The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund.
PG 20- 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides $20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 20- 4	Legal and Engineering have been increased due to need.
PG 23 - 1	The payroll cost includes only the position of Town Planner.
PG 23 - 2	Allocates funding for planning assistance on an as need basis and for contract code enforcement needs.
PG 23 - 3	Planning Commission members receive $75 per meeting not to exceed $150 per month for each of the five member Commission. In recent years the Commission has met one time per month. This has been increased in 2016 to twice per month.
PG 25 - 1	The FTE is set at 1 to be used as the Court Clerk and Administrative Assistant.
PG 25 - 2	The 2017 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office.
PG 29 - 1	A tool allowance has been added to the Department as a function of the instituted Capital Improvement Plan.
PG 31 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
PG 31 - 2	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 31 - 3	Account 01-09-8003, 4, 5, 6, and 7 is used for General Fund Special Projects. This is a new budgeting measuer actuated in 2016 . A detailed list is included within the budget for these expenses.
PG 33 - 1	Water Use fees and Trash fees are budgeted to reflect the recommended changes adopted by the Council in August 2016.
PG 33 - 2	Tap Fees are set at $10,600 per tap and anticipation is that 1 tap will be sold. In comparison Eagle River Water and Sanitation District water taps are sold at $3.62/sqft. When calculated on 3,000 square feet the cost of a water tap of comparable vaue in the District is $10,590.
PG 36 - 1	Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 36 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settelment agreement.
PG 36 - 3	Notes the important headway made in debt reduction. 2015 included the maturity of the Cat Loader (split 50/50 with the General Fund), the maturity of the 1995 $300,000 CWRPDA bonds, and the early payoff of the 1997 $265,000 bonds.

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
REVENUES:									
SUBTOTAL - TAXES		1,071,190.41	1,180,015.66	1,169,767.00	1,216,097.84	1,260,481.75	1,306,641.02	1,354,646.66	1,404,572.53
SUBTOTAL - LICENSES AND PERMITS		148,084.35	165,458.71	137,800.00	147,700.00	147,700.00	147,700.00	147,700.00	147,700.00
SUBTOTAL - FINES AND FORFEITURES		7,138.27	8,619.42	9,000.00	11,900.00	11,900.00	11,900.00	11,900.00	11,900.00
SUBTOTAL - OTHER REVENUE		607,306.93	990,111.35	441,690.00	220,680.00	220,680.00	220,680.00	220,680.00	220,680.00
TOTAL REVENUE		1,833,719.96	2,344,205.14	1,758,257.00	1,596,377.84	1,640,761.75	1,686,921.02	1,734,926.66	1,784,852.53
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		65,238.46	64,285.49	65,539.00	56,986.00	54,586.00	56,986.00	54,586.00	54,586.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		513,189.54	564,814.04	608,543.22	529,457.26	539,663.00	543,518.03	553,280.58	557,260.47
SUBTOTAL- PLANNING AND ZONING		130,359.00	132,193.18	125,277.24	127,111.98	129,003.40	130,703.89	132,669.08	134,437.94
SUBTOTAL - MUNICIPAL COURT		10,234.49	12,341.94	22,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - POLICE DEPT		345,597.49	370,600.62	398,955.00	412,354.62	425,668.42	439,441.53	453,690.10	468,430.89
SUBTOTAL- EVENTS DEPARTMENT		63,471.98	94,156.13	78,398.00	78,648.00	78,910.50	79,186.13	79,475.53	79,779.41
SUBTOTAL- PUBLIC WORKS		228,660.02	240,212.09	279,998.00	285,427.03	289,928.07	294,590.00	299,419.60	304,423.92
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		0.00	0.00	34,639.14	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		16,853.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		22,293.00	33,511.77	3,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
CAPITAL OUTLAY - SPECIAL PROJECTS		504,644.35	1,253,347.52	245,650.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		1,900,541.41	2,765,462.78	1,862,094.60	1,547,078.31	1,574,852.82	1,601,519.00	1,630,214.31	1,656,012.05
NET INCREASE/(DECREASE)		-66,821.45	-421,257.64	-103,837.60	49,299.53	65,908.93	85,402.02	104,712.35	128,840.48
INTER-FUND TRANSFERS		53,991.21	-475,137.50	53,812.50	60,000.00	60,000.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		-120,812.66	53,879.86	-157,650.10	-10,700.47	5,908.93	85,402.02	104,712.35	128,840.48
YEAR END CASH BALANCE		1,160,699.00	1,214,578.86	1,003,048.90	1,203,878.39	1,008,957.83	1,289,280.41	1,113,670.19	1,418,120.90
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		826,262.00	845,112.00	775,452.80	745,046.15	760,133.41	772,266.50	787,814.16	800,713.02
TABOR RESERVE @ 3% OF REVENUES		50,771.00	67,107.00	52,747.71	47,891.34	49,222.85	50,607.63	52,047.80	53,545.58
OTHER RESERVED FUNDS (LITTLE BEACH PARK)									
DISCRETIONARY FUNDS		283,666.00	302,359.86	174,848.39	410,940.90	199,601.57	466,406.28	273,808.23	563,862.30

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	392,481.90	488,343.00	476,921.00	495,997.84	515,837.75	536,471.26	557,930.11	580,247.32
SPECIFIC OWNERSHIP	01-00-4020	20,071.80	21,000.00	21,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,088.00	7,435.13	6,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	8,202.41	8,018.80	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
COUNTY SALES TAX	01-00-4040	22,233.71	24,999.41	25,000.00	26,000.00	27,040.00	28,121.60	29,246.46	30,416.32
CITY SALES TAX - 4%	01-00-4050	561,894.36	564,969.32	565,000.00	587,600.00	611,104.00	635,548.16	660,970.09	687,408.89
CIGARETTE TAX	01-00-4051	2,201.84	2,250.00	2,250.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
HIGHWAY USERS TAX	01-00-4052	39,283.44	38,000.00	40,096.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	18,732.95	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,071,190.41	1,180,015.66	1,169,767.00	1,216,097.84	1,260,481.75	1,306,641.02	1,354,646.66	1,404,572.53
BUILDING PERMITS	01-00-4210	38,292.51	49,247.45	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
LIQUOR LICENSE FEES	01-00-4230	876.25	5,253.75	1,100.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	18,854.25	13,267.00	18,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	6,239.29	4,669.43	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	39,936.45	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	14,833.31	23,821.08	19,500.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,052.29	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		148,084.35	165,458.71	137,800.00	147,700.00	147,700.00	147,700.00	147,700.00	147,700.00
MUNICIPAL TRAFFIC FINES	01-00-4430	5,865.15	7,599.75	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	811.53	535.00	1,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	481.67	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	136.25	0.00	500.00	400.00	400.00	400.00	400.00	400.00
COURT COST/ADMIN FEES	01-00-4445	325.34	3.00	0.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		7,138.27	8,619.42	9,000.00	11,900.00	11,900.00	11,900.00	11,900.00	11,900.00
TOWN HALL RENT	01-00-4511	1,475.00	1,560.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFPD IMPACT FEE	01-00-4512	0.00	1,671.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - A-PEAK	01-00-4516	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	25,600.00	26,960.00	29,760.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	11,250.00	9,000.00	9,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
LAND LEASE - SNOW DUMP	01-00-4519	2,850.00	0.00	1,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	74,557.84	55,368.21	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	11,473.20	6,572.28	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
D&RGRR - SALOON	01-00-4537	0.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
INVESTMENT EARNED	01-00-4540	2,516.65	10,434.36	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
GRANTS-TAP	01-00-4552	0.00	266,000.00	0.00	0.00	0.00	0.00	0.00	0.00

48

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
GRANTS-DOLA	01-00-4561	60,943.97	220,221.03	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER	01-00-4562	0.00	52,499.44	7,000.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	180,000.00	180,000.00	180,000.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	850.43	17,793.50	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	70,481.75	9,503.73	16,000.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00
TRAINING SURCHARGE - **RESTRICTED**	01-00-4660	877.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - **TABOR RESTRICTED**	01-00-4680	152,940.19	116,097.80	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
TRANSFER FROM CARRY FWD-ESTIMATED			0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		$607,306.93	$990,111.35	$441,690.00	$220,680.00	$220,680.00	$220,680.00	$220,680.00	$220,680.00

-19

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	4,800.00	5,000.00	5,400.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PAYROLL - COUNCIL	01-01-5011	14,400.00	14,500.00	16,200.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FICA EXPENSE	01-01-5092	1,468.80	1,491.75	1,239.00	1,836.00	1,836.00	1,836.00	1,836.00	1,836.00
SUPPLIES - COUNCIL	01-01-5100	0.00	2,675.15	2,650.00	2,650.00	250.00	2,650.00	250.00	250.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	2,569.66	5,568.59	5,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	42,000.00	35,050.00	35,050.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
SUBTOTAL - COUNCIL EXPENSES		**65,238.46**	**64,285.49**	**65,539.00**	**56,986.00**	**54,586.00**	**56,986.00**	**54,586.00**	**54,586.00**

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	49,922.50	56,630.00	69,552.00	70,943.04	72,361.90	73,809.14	75,285.32	76,791.03
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	39,994.72	44,744.56	43,744.56	44,619.45	45,511.84	46,422.08	47,350.52	48,297.53
PAYROLL - OFFICE TECH	01-01-5015	44,834.16	54,496.96	53,496.96	54,566.90	55,658.24	56,771.40	57,906.83	59,064.97
MEDICAL AND DISABILITY	01-01-5091	31,272.97	27,561.04	28,500.00	29,355.00	30,235.65	31,142.72	32,077.00	33,039.31
FICA EXPENSE	01-01-5092	10,348.38	12,078.83	12,759.70	13,014.90	13,275.20	13,540.70	13,811.51	14,087.74
ICMA 401 EXPENSE	01-01-5094	3,346.16	3,890.00	3,890.00	6,805.18	6,941.28	7,080.10	7,221.71	7,366.14
SUPPLIES - OFFICE	01-01-5110	18,664.69	21,000.00	27,500.00	23,000.00	23,000.00	23,000.00	23,000.00	23,000.00
SUPPLIES - COMPUTER	01-01-5120	31,773.22	26,411.11	32,500.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	11,052.66	15,563.88	12,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	14,000.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	16,736.26	17,595.05	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	4,946.30	5,500.00	6,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	82,409.97	95,276.26	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	41,731.87	58,761.96	60,000.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	10,500.00	10,500.00	10,500.00	11,000.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	0.00	3,600.00	3,600.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	20,306.23	27,398.53	31,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	8,477.05	8,975.22	11,500.00	11,000.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	0.00	1,570.74	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	3,257.16	2,386.91	5,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	0.00	1,748.33	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	19,857.96	19,871.52	21,000.00	21,630.00	22,278.90	22,947.27	23,635.69	24,344.76
PURCHASE SERVICES - FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TV 5	01-01-5280	5,250.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	4,224.00	4,770.50	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	1,631.67	2,514.64	5,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
INSURANCE - WORKERS COMP	01-01-5300	6,836.00	9,558.00	10,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	31,423.75	26,410.00	30,000.00	28,522.80	32,400.00	30,804.62	34,992.00	33,268.99
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	14,391.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		513,189.54	564,814.04	608,543.22	529,457.26	539,663.00	543,518.03	553,280.58	557,260.47

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	63,378.40	72,856.00	71,856.00	73,293.12	74,758.98	76,254.16	77,779.25	79,334.83
MEDICAL AND DISABILITY	01-02-5091	10,202.15	9,252.63	9,500.00	9,530.21	9,785.00	9,816.12	10,078.55	10,110.60
FICA EXPENSE	01-02-5092	4,863.39	5,573.46	5,497.00	5,606.92	5,719.06	5,833.44	5,950.11	6,069.11
ICMA 401 EXPENSE	01-02-5094	2,495.04	2,875.00	2,874.24	2,931.72	2,990.36	3,050.17	3,111.17	3,173.39
SUPPLIES - OFFICE	01-02-5110	562.41	800.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	35,164.93	26,245.37	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	7,554.70	6,015.13	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	4,650.00	7,375.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	446.00	249.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	1,041.98	951.59	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		130,359.00	132,193.18	125,277.24	127,111.98	129,003.40	130,703.89	132,669.08	134,437.94

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00
FICA EXPENSE	01-03-5092	493.44	493.44	495.00	493.43	493.43	493.43	493.43	493.43
SUPPLIES - OFFICE	01-03-5110	87.80	0.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	3,203.25	5,398.50	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		10,234.49	12,341.94	22,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	19,769.29	39,707.55	43,000.00	43,860.00	44,737.20	45,631.94	46,544.58	47,475.47
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	0.00	8,995.52	9,500.00	9,975.00	10,473.75	10,997.44	11,547.31	12,124.67
FICA EXPENSE	01-04-5092	8,526.60	3,037.58	3,290.00	3,355.29	3,422.40	3,490.84	3,560.66	3,631.87
ICMA 401 EXPENSE	01-04-5095	1,523.66	0.00	1,720.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
FPPA D&D (NEW HIRES 2.5%)	01-04-5096	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	777.94	272.06	750.00	800.00	800.00	800.00	800.00	800.00
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	0.00	0.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT T	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	0.00	437.91	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	315,000.00	318,150.00	327,695.00	339,164.33	351,035.08	363,321.30	376,037.55	389,198.86
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	1,000.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		345,597.49	370,600.62	398,955.00	412,354.62	425,668.42	439,441.53	453,690.10	468,430.89
SUBTOTAL: COURT/POLICE		355,831.98	382,942.56	421,050.00	434,448.04	447,761.85	461,534.95	475,783.53	490,524.31

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	13,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	01-05-5091	5,431.74	4,872.62	5,000.00	5,250.00	5,512.50	5,788.13	6,077.53	6,381.41
FICA EXPENSE	01-05-5092	997.21	918.00	918.00	918.00	918.00	918.00	918.00	918.00
ICMA 401 EXPENSE	01-05-5094	502.18	480.00	480.00	480.00	480.00	480.00	480.00	480.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	43,540.85	75,885.51	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		63,471.98	94,156.13	78,398.00	78,648.00	78,910.50	79,186.13	79,475.53	79,779.41

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2015	ESTIMATED 2016	BUDGETED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	84,003.62	90,980.00	93,892.00	95,769.84	97,685.24	99,638.94	101,631.72	103,664.35
PAYROLL - STAFF OVERTIME	01-06-5011	4,570.39	7,245.11	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	49,172.18	30,734.73	45,000.00	47,250.00	49,612.50	52,093.13	54,697.78	57,432.67
FICA EXPENSE	01-06-5092	6,797.42	7,517.05	7,950.00	7,326.39	7,472.92	7,622.38	7,774.83	7,930.32
ICMA 401 EXPENSE	01-06-5094	2,327.20	1,446.77	4,156.00	3,830.79	3,907.41	3,985.56	4,065.27	4,146.57
SUPPLIES - OFFICE	01-06-5100	136.86	499.57	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	3,949.85	1,832.55	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	5,069.12	3,978.70	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,407.92	4,745.30	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	4,282.81	4,496.12	4,250.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	25,319.04	24,374.73	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	1,529.48	4,976.04	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	170.00	1,115.13	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	5,507.50	10,252.98	12,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	4,677.80	6,017.31	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENAN	01-06-5352	26,738.83	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
SUBTOTAL: PUBLIC WORKS		228,660.02	240,212.09	279,998.00	285,427.03	289,928.07	294,590.00	299,419.60	304,423.92
TRANSFER TO OTHER FUND	01-07-6100	53,991.21	-475,137.50	53,812.50	60,000.00	60,000.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL 6%		0.00	0.00	34,639.14	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD	16,722.43							
DEBT SERVICE - INTEREST	TBD	130.65							
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	22,293.00	33,511.77	3,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
CAPITAL OUTLAY - COMMUNITY GRANT	01-09-8001	0.00	7,282.60	7,000.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - RR AVE	01-09-8003	144,946.89	0.00	0.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - NORMAN ST	01-09-8004	107,346.89	0.00	0.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - ENTRYWAY	01-09-8005	252,350.57	901,068.16	0.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - SO MINTURN E	01-09-8006	0.00	0.00	80,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007	0.00	344,996.76	128,650.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	0.00	0.00	0.00					
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAI	01-09-8008	0.00	0.00	30,000.00					

DESCRIPTION	ACTUAL 2015	ESTIMATED 2016	BUDGET 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
REVENUES								
WATER OPERATIONS	744,491.19	651,592.71	792,120.90	797,029.33	820,460.21	844,594.01	869,451.83	895,055.39
GARBAGE COLLECTION FEES	107,350.57	107,922.44	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
CAPITAL REVENUES	44,450.00	73,000.00	34,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	896,291.76	832,515.15	935,620.90	915,529.33	938,960.21	963,094.01	987,951.83	1,013,555.39
EXPENDITURES								
SALARY AND BENEFITS	239,941.62	255,763.83	245,312.50	268,872.05	269,945.81	257,380.35	290,372.27	281,017.84
OPERATIONAL EXPENSES	401,098.84	459,709.77	490,750.00	442,689.67	436,356.39	448,767.95	436,858.33	452,260.57
ASSET MANAGEMENT	49,040.96	1,300.00	91,500.00	0.00	0.00	0.00	0.00	0.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	268,423.76	14,840.80	15,385.90	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	22,293.00	100,037.05	69,610.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	980,798.18	831,651.45	912,558.40	736,402.51	731,142.99	730,989.10	752,071.40	758,119.21
NET INCREASE/(DECREASE)	-84,506.42	863.70	23,062.50	179,126.81	207,817.21	232,104.91	235,880.43	255,436.18
INTERFUND TRANSFERS	-23,139.09	-23,913.50	-23,062.50	-28,965.00	-28,965.00	-28,965.00	-28,965.00	-28,965.00
NET FUND INCREASE/(DECREASE)	-107,645.51	-23,049.80	0.00	150,161.81	178,852.21	203,139.91	206,915.43	226,471.18
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,204,844.00	1,181,794.20	1,181,794.20	1,331,956.01	1,510,808.23	1,713,948.14	1,920,863.57	2,147,334.76

DESCRIPTION		ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2015	2016	2017	2018	2019	2020	2021	2022
FUND 02: WATER-SEWER-REC FUND									
REVENUE									
WATER OPERATIONS									
WATER USER FEES	02-00-4210	675,894.58	626,403.32	758,280.90	781,029.33	804,460.21	828,594.01	853,451.83	879,055.39
WATER USE DEBT SERVICE FEES	02-00-4220	55,392.31	13,723.73	14,840.00	0.00	0.00	0.00	0.00	0.00
WATER METERS & INSTALL	02-00-4240	468.96	450.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	02-00-4540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	02-00-4275	12,715.34	11,015.66	19,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUBTOTAL: WATER OPERATIONS		744,491.19	651,592.71	792,120.90	797,029.33	820,460.21	844,594.01	869,451.83	895,055.39
GARBAGE COLLECTION FEES	02-00-4330	107,350.57	107,922.44	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
TAP FEES - CAPITAL REVENUES	02-00-4320	19,450.00	48,000.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
GOCO GRANT - PARKS	02-00-4565								
GRANTS - DOLA AND OTHER	02-00-4566	25,000.00	25,000.00	25,000.00					
MISCELLANEOUS LOAN AND GRANT REVENUE									
SUBTOTAL: CAPITAL REVENUE		44,450.00	73,000.00	34,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
TRANSFER TO/FROM OTHER FUNDS	02-00-4570	-23,139.09	-23,913.50	-23,082.50	-28,965.00	-28,965.00	-28,965.00	-28,965.00	-28,965.00
WATER FUND-BMR DEV REVENUE	02-00-4575	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED									
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)		896,291.76	832,515.15	935,620.90	915,529.33	938,960.21	963,094.01	987,951.83	1,013,555.39

DESCRIPTION		ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2015	2016	2017	2018	2019	2020	2021	2022
EXPENSES									
PAYROLL - REGULAR	02-06-5010	94,561.53	105,606.37	100,360.00	102,367.20	104,414.54	106,502.83	108,632.89	110,805.55
PAYROLL - NON PLANT	02-06-5011	60,788.47	67,594.56	73,552.50	70,974.29	77,230.13	74,523.00	81,091.63	78,249.15
PAYROLL - OVERTIME	02-06-5017	5,884.86	9,387.28	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	02-06-5091	61,115.50	53,309.06	42,000.00	64,171.28	55,974.53	44,100.00	67,379.84	58,773.26
FICA EXPENSE	02-06-5092	12,373.57	13,968.33	12,700.00	14,025.62	14,660.82	14,613.48	15,278.93	15,227.68
ICMA 401 EXPENSE	02-06-5094	5,217.69	5,898.21	6,700.00	7,333.66	7,665.79	7,641.03	7,988.98	7,962.19
TOTAL SAL/BEN		239,941.62	255,763.83	245,312.50	268,872.05	269,945.81	257,380.35	290,372.27	281,017.84
SUPPLIES - OFFICE/LAB	02-06-5100	13,457.67	9,570.37	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	5,315.98	3,978.65	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	02-06-5140	5,725.19	7,062.21	5,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	02-06-5150	2,597.65	1,936.41	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	02-06-5200	3,798.41	6,796.21	7,000.00	6,966.12	7,175.00	7,140.27	7,354.38	7,318.77
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	02-06-5210	10,905.46	13,910.72	15,000.00	14,258.49	15,375.00	14,614.95	15,759.38	14,980.32
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	02-06-5220	39,247.02	54,501.56	60,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	02-06-5231	3,314.89	5,933.06	6,000.00	3,397.76	6,061.39	6,150.00	3,452.71	6,233.42
PURCHASE SERVICES - PROFESSIONAL CONTRACTS	02-06-5247	58,156.96	80,569.00	75,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	02-06-5265	0.00	1,139.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	02-06-5271	895.32	965.89	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	02-06-5291	6,143.63	5,961.61	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	02-06-5293	42,742.51	24,937.24	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H20 RIGHTS MAINT	02-06-5352	93,975.00	113,370.00	116,500.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	02-06-5353	89,063.81	97,090.05	87,000.00	99,517.30	89,175.00	102,005.23	91,404.38	104,555.36
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,000.00	12,300.00	12,300.00	12,607.50	12,607.50	12,922.69
PURCHASE SERVICES - DUMP FEES	02-06-5355	232.51	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	02-06-5356	587.50	0.00	6,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	02-06-5357	12,959.33	19,487.78	17,500.00	17,500.00	17,500.00	17,500.00	17,500.00	17,500.00
TOTAL OPERATING EXPENSES		401,098.84	459,709.77	490,750.00	442,689.67	436,356.39	448,767.95	436,858.33	452,260.57

DESCRIPTION		ACTUAL 2015	ESTIMATED 2016	BUDGET 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
ASSET MANAGEMENT PLAN									
WATER PLANT AND SYSTEM - DEPRECIATION	02-07-6000	0.00	0.00	90,000.00	0.00	0.00	0.00	0.00	0.00
DEBT REDUCTION REPAYMENT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,300.00	1,300.00	1,500.00	0.00	0.00	0.00	0.00	0.00
EAGLE RIVER PARK GRANT	02-07-6002	47,740.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN		49,040.96	1,300.00	91,500.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE									
PRINCIPAL - CAT LOADER PRIN	02-08-7910	16,722.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	02-08-7911	130.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '88 $100k DLA IMPACT	02-08-7920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '88 $100k DLA IMPACT	02-08-7921	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 $50k WATER AUTHORITY	02-08-7930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 $50k WATER AUTHORITY	02-08-7931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 $360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 $360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) $100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) $100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 $300k CWRPDA	02-08-7960	27,147.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 $300k CWRPDA	02-08-7961	305.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 265k RD A	02-08-7970	206,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	3,176.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 $260k RD B	02-08-7980	5,092.64	5,343.94	5,665.08	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 $260k RD B	02-08-7981	9,746.16	9,496.86	9,720.82	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEPT		268,423.76	14,840.80	15,385.90	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL									
CAPITAL OUTLAY - WATER FUND	02-09-8000	22,293.00	26,536.00	3,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001		7,006.05	20,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003		66,495.00	46,610.00					
MISC	02-09-8002								
TOTAL CAPITAL EXPENSES		22,293.00	100,037.05	69,610.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES		980,798.18	831,651.45	912,558.40	736,402.51	731,142.99	730,989.10	752,071.40	758,119.21
CONTROL TOTAL FROM FS									

DESCRIPTION		ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2015	2016	2017	2018	2019	2020	2021	2021
FUND 04: BUILDING FUND									
REVENUE									
CERTIFICATES OF PARTICIPATION PROCEE(	04-00-4000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	04-00-4513	24,000.00	22,839.45	24,000.00	24,000.00	21,600.00	21,600.00	21,600.00	21,600.00
INVESTMENT EARNED	04-00-4540	25.00	23.40	25.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	04-00-4570	79,712.50	78,787.15	76,875.00	77,925.00	81,725.00			
OTHER REVENUE	04-00-4597								
NET REVENUE		244,737.50	242,650.00	241,900.00	242,950.00	244,350.00	162,625.00	162,625.00	162,625.00
EXPENSES									
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	04-01-5251	2,750.00	2,000.00	2,750.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
NET EXPENSE		2,750.00	2,000.00	2,750.00	2,000.00	2,000.00	12,000.00	12,000.00	12,000.00
DEPRECIATION EXPENSE	04-01-6000								
DEBT SERVICE									
PRINCIPAL - TOWN CENTER	04-08-7990	195,000.00	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	46,987.50	40,650.00	34,150.00	25,950.00	17,350.00	8,912.50	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992								
PURCHASE SERVICES-PMT TO FISCAL AGT	04-08-7993								
NET DEBT SERVICE		241,987.50	240,650.00	239,150.00	240,950.00	242,350.00	238,912.50	0.00	0.00
NET FUND INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	-88,287.50	150,625.00	150,625.00
CASH RESERVE		205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	116,712.50	267,337.50	417,962.50
DISCRETIONARY CASH		0.00	0.00	0.00	0.00	0.00	116,712.50	267,337.50	417,962.50

MARKET FUND 5YR PLAN

DESCRIPTION		ACTUAL 2015	ESTIMATED 2016	BUDGET 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2021
FUND 05:MINTURN MARKET FUND									
REVENUE									
PARTICIPATION REVENUE	05-00-4591	59,047.27	48,165.00	58,500.00	58,500.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	05-00-4592	8,500.00	4,640.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	05-01-4593	457.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	05-00-4540	0.22	0.22	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	05-00-4597	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES									
SUPPLIES - GENERAL	05-01-5100	24,027.32	18,371.49	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	05-01-5105	26,169.04	15,207.06	17,500.00	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	05-01-5110	9,866.50	14,310.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME		69,004.49	52,805.22	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE		60,062.86	47,888.57	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)		8,941.63	4,916.65	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		5,870.00	10,786.65	10,786.65	10,786.65	10,786.65	10,786.65	10,786.65	10,786.65

INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09
Building Debt Svc (70/30)	(53,812.50)	(23,062.50)		76,875.00				
Special Projects-Main St								
River Restoration Proj								
Market Fund								
TOTAL	(53,812.50)	(23,062.50)	0.00	76,875.00	0.00	0.00	0.00	0.00

12/5/2016 15:19						1/1/2017	
DUE DATE	RECIPIENT	PRINCIPAL	INTEREST	TOTAL DUE	DATE PAID	PAY OFF (PRIN ONLY)	PAYOFF YEAR
04/01/17	RURAL DEVELOPMENT OFFICE	2,797.57	4,895.38	7,692.95		195,815.01	2037
10/01/17	RURAL DEVELOPMENT OFFICE	2,867.51	4,825.44	7,692.95			
		5,665.08	9,720.82	15,385.90			
05/15/17	UMB		17,075.00	17,075.00		875,000.00	2020
11/15/17	UMB	205,000.00	17,075.00	222,075.00			
		205,000.00	34,150.00	239,150.00			
				254,535.90		1,070,815.01	

USDA RURAL DEVELOPMENT OFFICE
CORPORATE TRUST SERVICES

WELLS FARGO, N.A.
ATTN: SANDRA SHUPE
MAC-C7301-024
1740 BROADWAY
DENVER, CO 80274

UNITED BANK OF MO.
ATTN: TAMMY DIXON
1670 BROADWAY
DENVER, CO 80202

63

ANNUAL DEBT PAYMENT SUMMARY

FUND	YEAR	FUND TOTAL	ANNUAL TOTAL	FUND	YEAR	FUND TOTAL	ANNUAL TOTAL
Gen Fund	1998	0.00		Gen Fund	2010	17,765.00	
Water Fund		121,734.51		Water Fund		114,540.94	
Building Fund		159,621.65	281,356.16	Building Fund		196,944.00	329,249.94
Gen Fund	1999	0.00		Gen Fund	2011	17,765.00	
Water Fund		121,734.51		Water Fund		112,548.77	
Building Fund		221,199.30	342,933.81	Building Fund		183,462.50	313,776.27
Gen Fund	2000	0.00		Gen Fund	2012	17,765.00	
Water Fund		120,658.53		Water Fund		75,544.10	
Building Fund		242,740.00	242,740.00	Building Fund		225,937.50	319,246.60
Gen Fund	2001	0.00		Gen Fund	2013	17,765.00	
Water Fund		254,083.74		Water Fund		70,448.38	
Building Fund		257,994.88	512,078.62	Building Fund		227,637.50	315,850.88
Gen Fund	2002	0.00		Gen Fund	2014	17,765.00	
Water Fund		122,378.27		Water Fund		70,450.40	
Building Fund		257,994.00	380,372.27	Building Fund		237,537.50	325,752.90
Gen Fund	2003	0.00		Gen Fund	2015	17,256.32	
Water Fund		127,875.10		Water Fund		266,204.88	
Building Fund		263,233.00	391,108.10	Building Fund		241,987.50	525,448.70
Gen Fund	2004	0.00		Gen Fund	2016	0.00	
Water Fund		94,498.61		Water Fund		15,385.90	
Building Fund		257,994.00	352,492.61	Building Fund		240,650.00	256,035.90
Gen Fund	2005	0.00		Gen Fund	2017	0.00	
Water Fund		121,734.51		Water Fund		15,385.90	
Building Fund		263,233.00	384,967.51	Building Fund		239,150.00	254,535.90
Gen Fund	2006	0.00		Gen Fund	2018	0.00	
Water Fund		100,892.74		Water Fund		15,385.90	
Building Fund		259,265.00	360,157.74	Building Fund		240,950.00	256,335.90
Gen Fund	2007	0.00		Gen Fund	2019	0.00	
Water Fund		91,678.95		Water Fund		15,385.90	
Building Fund		256,265.00	347,943.95	Building Fund		242,350.00	257,735.90
Gen Fund	2008	0.00		Gen Fund	2020	0.00	
Water Fund		95,231.81		Water Fund		15,385.90	
Building Fund		257,865.00	353,096.81	Building Fund		238,912.50	254,298.40
Gen Fund	2009	0.00		Gen Fund	2021	0.00	
Water Fund		93,503.58		Water Fund		15,385.90	
Building Fund		257,737.39	351,240.97	Building Fund		0.00	15,385.90

64

DESCRIPTION		ACTUAL	ACTUAL	ACTUAL	BUDGETED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
DEBT SERVICE											
PRINCIPAL - CATERPILLAR	02-08-7910	13,720.00	16,020.89	16,302.11	16,772.43						
INTEREST - CATERPILLAR	02-08-7911	4,045.00	1,235.44	954.22	483.89						
PRINCIPAL - 91 $360k WATER AUTHORITY	02-08-7940										
INTEREST - 91 $360k WATER AUTHORITY	02-08-7941										
PRINCIPAL - 98B (92B) $100k WATER PLANT LOAN	02-08-7950	4,873.94									
INTEREST - 98B (92B) $100k WATER PLANT LOAN	02-08-7951	221.76									
PRINCIPAL - 95 $300k CWRPDA	02-08-7960	18,883.06	19,747.24	20,650.99	27,210.24	0.00					
INTEREST - 95 $300k CWRPDA	02-08-7961	3,573.64	2,709.44	1,805.71	305.41	0.00					
PRINCIPAL - 97 265k RD A	02-08-7970	4,425.56	4,649.60	4,384.99	206,092.11	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	10,960.34	10,736.30	10,500.91	500.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 $260k RD B	02-08-7980	4,407.47	4,624.95	4,853.17	5,092.64	5,343.94	5,607.62	5,884.33	6,174.69	6,479.37	6,799.09
INTEREST - 97 $260k RD B	02-08-7981	10,433.33	10,215.85	9,987.63	9,748.16	9,496.86	9,233.18	8,956.47	8,666.11	8,361.43	8,041.71
TOTAL LONG TERM DEPT		75,544.10	69,939.71	69,939.73	266,204.88	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER	04-08-7990	165,000.00	170,000.00	185,000.00	195,000.00	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00	0.00
INTEREST - TOWN CENTER	04-08-7991	60,937.50	57,637.50	52,537.50	46,987.50	40,650.00	34,150.00	25,950.00	17,350.00	8,912.50	0.00
NET DEBT SERVICE		225,937.50	227,637.50	237,537.50	241,987.50	240,650.00	239,150.00	240,950.00	242,350.00	238,912.50	0.00
PRINCIPAL - CATERPILLAR	01-08-7910	13,720.00	16,020.89	16,302.11	16,772.43						
INTEREST - CATERPILLAR	01-08-7911	4,045.00	1,235.44	954.22	483.89						
NET DEBT SERVICE		17,765.00	17,256.33	17,256.33	17,256.32						
TOTAL ANNUAL DEBT PAYMENT		319,246.60	314,833.54	324,733.56	525,448.70	255,490.80	253,990.80	255,790.80	257,190.80	253,753.30	14,840.80

WORKSHEET: GRANTS AND SPECIAL PROJECTS

SPEC PROJ	TAP #1 ENG 200BLK TO SOUTH FUND 01	TAP #2 CONST CEM TO SOUTH FUND 01	DOLA/TAP2 FUND 01	REDI GRANT DOWD JCT WATER LINE FUND 02	DOLA ENTRYWAY FUND 01
INCOME					
2016	266,080	-		25,000	220,221
2017				25,000	
2018		960,000	1,300,000		
TOTAL INC	266,080	960,000	1,300,000	50,000	220,221
EXPENSE					
2016	345,000			66,495	850,000
2017	69,382			46,610	
2018		1,740,000	1,000,000		
TOTAL EXP	414,382	1,740,000	1,000,000	113,105	850,000
TOWN NET	-148,302	-780,000	300,000	-63,105	-629,779

DOLA ENTRYWAY

	2015	2016	Total
Inc	60,943.97	220,221.03	281,165.00
Exp	216,755.19	900,000.00	1,116,755.19

TAP #2 AND DOLA/TAP #2

2018 Inc	2,260,000	net Town portion	-480,000
Exp	2,740,000		

REDI GRANT

2017 50/50 grant for const of water line	
REDI/DOLA	50,000
TOWN MATCH	50,000

66

September 2016
FY2017 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5 *LABOR DAY* *OFFICE CLOSED*	6	7 *COUNCIL MEETING*	8	9	10
11	12	13	14 *PLANNING COMMISSION*	15	16	17
18	19	20	21 *COUNCIL MEETING*	22	23	24
25	26	27	28 *PLANNING COMMISSION*	29	30	

October 2016
FY2017 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	*3*	*4*	*5* *COUNCIL MEETING* *Budget presented at W.S. and Council formally accepts budget during*	*6* *Publish "Notice of Budget" in Public Boxes, website, and newspaper*	*7*	*8*
9	*10*	*11*	*12* *PLANNING COMMISSION*	*13*	*14*	*15*
16	*17*	*18*	*19* *COUNCIL MEETING*	*20*	*21*	*22*
23	*24*	*25*	*26* *PLANNING COMMISSION*	*27*	*28*	*29*
30 *MINTURN'S HALLOWEEN*	*31* *HALLOWEEN*					

November 2016
FY2017 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	*2* *COUNCIL MEETING* ***1ST Public Hearing*** *Review of Community Funding Requests*	*3*	*4*	*5*
6	*7*	*8*	*9* *PLANNING COMMISSION*	*10*	*11* *VETERAN'S DAY OFFICE CLOSED*	*12*
13	*14*	*15*	*16* *COUNCIL MEETING* ***2nd Public Hearing*** *on proposed budget and* ***1st reading*** *of budget ordinances*	*17* ***PUBLISH ORD'S BY TITLE ONLY IN NEWSPAPER***	*18*	*19*
20	*21*	*22*	*23*	*24* *THANKSGIVING OFFICE CLOSED*	*25* *THANKSGIVING OFFICE CLOSED*	*26*
27	*28*	*29*	*30*			

December 2016
FY2017 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	*2*	*3*
4	*5*	*6*	*7* *COUNCIL MEETING* ***2nd Reading** of* *Budget Ordinances* *and last meeting to* *pass mill levy*	*8* ***PUBLISH ORD'S BY TTILE IN NEWSPAPER***	*9*	*10*
11	*12*	*13*	*14* *PLANNING COMMISSION*	*15*	*16*	*17*
18	*19*	*20*	*21* *COUNCIL MEETING*	*22*	*23*	*24*
25	*26* *CHRISTMAS* *OFFICE CLOSED*	*27*	*28* *PLANNING COMMISSION*	*29*	*30* ***CERTIFIED BUDG-ET MUST BE FILED WITH DOLA BY 1/1/17***	*31*

FY 2017 BUDG SCHEDULE

2016 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2016	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
7/25/2016	COUNCIL AND STAFF RETREAT	ITEMS RESULTING FROM THE RETREAT WILL BE INCORPORATED IN TO THE BUDGET AND PRSENTATION SCHEDULE	
SEPTEMBER 2016	**WORK SESSIONS OR MANAGER'S REPORT AS NEEDED**	Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/5/2016	**WORK SESSION**	REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY	Council to receive Preliminary Budget by Sep 30.
	COUNCIL MEETING	COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/19/2015	**WORK SESSION**	REVIEW BUDGET FUNDS AND CONSIDER MAJOR PROJECT DECISION POINTS FIELD QUESTIONS FROM COUNCIL AS NECESSARY	
11/2/2016	COUNCIL MEETING	1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 1ST - Review of Community Funding Requests	
11/16/2016	COUNCIL MEETING	2ND PUBLIC HEARING ON THE DRAFT BUDGET - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2016 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER
12/7/2016	COUNCIL MEETING	- BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2016 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	*PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER

71

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

	Residential	Commercial
MARKET VALUE OF HOME	200,000.00	200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	7.96%	29%
MINTURN MILL LEVY	17.934	17.934

Residential

$$\frac{\$200{,}000 \text{ X } 7.96\% \text{ X } 17.934}{1{,}000} = \$285.51$$

Commercial

$$\frac{\$200{,}000 \text{ X } 29\% \text{ X } 17.934}{1{,}000} = \$1{,}040.72$$

In 2002 the same house paid $328.20 in Minturn property taxes. This is based on an estimated 7.96% assessment value and has fallen due to the Gallagher Amendment restrictions. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have dropped significantly, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WATER COST
VS.
WATER EXPENSE

	2017	NET	TOTAL
WATER REVENUE	732,035.00		
MISC	15,000.00		
		747,035.00	
EXPENSE			
GENERAL	722,082.00		
PARK MAINTENANCE	23,500.00		
INTERFUND TRANSFER	23,062.50		
DEPRECIATION	90,000.00		
		768,644.50	-21,609.50
DEBT SERVICE FEE	14,840.00		
		14,840.00	
WATER BONDS			
ANNUAL PAYMENT	14,840.00		
		14,840.00	0.00
MISC			
TRASH REVENUE	109,000.00		
TAP FEES	9,500.00		
		118,500.00	
TRASH EXPENSE	87,000.00		
		87,000.00	
			31,500.00

NET REV/(EXP) 9,890.50

732,035.00
-25,000.00 Est water sales
707,035.00

$$\frac{707{,}035.00}{740 \text{ sfe}} = \$79.62/\text{mo}$$

Recommended Rate - 2017	$ 79.00	@ 6,000 gal/mo
	$ 4.64	Per 1000 gal @ > 6,000

LAST UPDATED *12/5/2016*

TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE
MEMORANDUM

To: Town Staff
CC:
Date: 9/29/16 2:00 PM
RE: 2017 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	**DAY/DATE RECOG**	**BASIS**
New Year's Day	Monday, January 2nd	First day of January
Martin Luther King Day	Monday, January 16th	Third Monday of January
President's Day	Monday, February 20th	Third Monday of February
Memorial Day	Monday, May 29th	Last Monday of May
Independence Day	Tuesday, July 4th	Fourth of July
Labor Day	Monday, September 4th	First Monday of Sept
Veteran's Day	Friday, Nov 10th	11th day of the 11th month
Thanksgiving Day	Thursday, November 23rd	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 24th	Fourth Friday of Nov
Christmas Day	Monday, December 25th	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by: W. Buell 10/4/2016
Town Manager Date

HOLIDAY'S.DOC

Calendar for Year 2017 (United States)

Payroll Due

Council Mtg

Holiday

January

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

5:◐ 12:○ 19:◑ 27:●

February

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
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19	20	21	22	23	24	25
26	27	28				

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March

Su	Mo	Tu	We	Th	Fr	Sa
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April

Su	Mo	Tu	We	Th	Fr	Sa
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23	24	25	26	27	28	29
30						

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May

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
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21	22	23	24	25	26	27
28	29	30	31			

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June

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
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25	26	27	28	29	30	

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July

Su	Mo	Tu	We	Th	Fr	Sa
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30	31					

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August

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
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20	21	22	23	24	25	26
27	28	29	30	31		

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September

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
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24	25	26	27	28	29	30

6:○ 13:◑ 20:● 27:◐

October

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
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22	23	24	25	26	27	28
29	30	31				

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November

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
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19	20	21	22	23	24	25
26	27	28	29	30		

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December

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

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Holidays and Observances:

Jan 1	New Year's Day
Jan 2	'New Year's Day' observed
Jan 16	Martin Luther King Day
Feb 14	Valentine's Day
Feb 20	Presidents' Day
Apr 13	Thomas Jefferson's Birthday
Apr 16	Easter Sunday
May 14	Mother's Day
May 29	Memorial Day
Jun 18	Father's Day
Jul 4	Independence Day
Sep 4	Labor Day
Oct 9	Columbus Day (Most regions)
Oct 31	Halloween
Nov 11	Veterans Day
Nov 23	Thanksgiving Day
Dec 24	Christmas Eve
Dec 25	Christmas Day
Dec 31	New Year's Eve

Calendar generated on www.timeanddate.com/calendar

75

2017 WAGE BUDGET WITH CURRENT STAFF LEVELS

LAST UPDATE 9/29/2016

EMPLOYEE NAME	ACCOUNT NUMBER	2016 WAGE	2016 SS/FICA	2016 ICMA/FPPA	2016 + 10% INSURANCE COST	TOTAL	
MANAGER (70/30 GF/ENT) (SPOUSE)	01-01-5012	69,552.00	5,320.73	0.00	0.00	74,872.73	$60 @36hrs/wk and 46 weeks @ 70/30
TOWN TREAS/CLERK (50/50 GF/ENT)	01-01-5014	43,744.50	3,346.45	1,749.78	11,647.42	60,488.15	12months @ $87,489 @ 50%
DEPUTY CLERK	01-01-5015	53,497.00	4,092.52	2,139.88	19,011.56	78,740.96	
SUBTOTAL		166,793.50	12,759.70	3,889.66	30,658.98	214,101.84	
PLANNER 1	01-02-5010	71,856.00	5,496.98	2,874.24	10,191.72	90,418.94	
SUBTOTAL		71,856.00	5,496.98	2,874.24	10,191.72	90,418.94	
COURT CLERK	01-04-5012	43,000.00	3,289.50	1,720.00	9,960.06	57,969.56	
SUBTOTAL		43,000.00	3,289.50	1,720.00	9,960.06	57,969.56	
EVENT COORDINATOR	01-05-5010	12,000.00	918.00	480.00	5,362.50	18,760.50	
SUBTOTAL		12,000.00	918.00	480.00	5,362.50	18,760.50	
PW 1 (MIKE)	01-06-5011	48,389.00	3,701.76	1,935.56	24,253.55	78,279.87	40,560 + $5k(ot)
PW 2 (ISAIAH)	01-06-5011	55,503.00	4,245.98	2,220.12	24,196.39	86,165.49	50,503.+ $5k (ot)
SUBTOTAL		103,892.00	7,947.74	4,155.68	48,449.94	164,445.36	
MANAGER (70/30 GF/ENT) (SPOUSE)	02-06-5011	29,808.00	2,280.31	1,192.32	0.00	33,280.63	$60 @36hrs/wk and 46 weeks @ 70/30
TOWN TREAS/CLERK (50/50 GF/ENT)	02-06-5011	43,744.50	3,346.45	1,749.78	11,647.42	60,488.15	12months @ $87,489 @ 50%
SUBTOTAL		73,552.50	5,626.77	2,942.10	11,647.42	93,768.79	
ENT 1 (ARNOLD)	02-06-5010	64,800.00	4,957.20	2,592.00	24,327.20	96,676.40	$59,800 + $5k(ot)
ENT 2 (MUNGUIA)	02-06-5010	45,560.00	3,485.34	1,822.40	9,940.39	60,808.13	$43,389 + $5,000 (ot)
SUBTOTAL		110,360.00	8,442.54	4,414.40	34,267.59	157,484.53	
SUBTOTAL GENERAL FUND		397,541.50	30,411.92	13,119.58	104,623.20	545,696.20	
SUBTOTAL WATER FUND		183,912.50	14,069.31	7,356.50	45,915.01	251,253.32	
TOTAL COST		581,454.00	44,481.23	20,476.08	150,538.21	796,949.52	

U:\Annual Budget\BUDGET-WAGE REPORT2017

FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM

FROM: Jay Brunvand, Treasurer
DATE: 09/28/16
RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

Streets, Roads and Bridges:
Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2017 we have budgeted $40,000 for Street/Sidewalk Maintenance (01-06-5352). Additionally, a Capital outlay-Special Projects account has been created to allocate planned improvements.

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance should be developed within Public Works. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.

- Survey and establish a database of all streets, right of ways, sidewalks, gutters and water lines

- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are maintained. An existing agreement is annually renewed and expires in November of each year.
    - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
    - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town boundary and the "S" curves. During most winters this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was rotomilled and new asphalt was laid. During the summer of 2014 repairs and

an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.
  - A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.

- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new roadbase from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.

- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.

- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side.

- Railroad Ave – the area from Bellm Bridge to the right hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately $25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.

- Eagle St – Very narrow ally which starts and stops intermittently between the 100 and 500 blocks on the east side between Main St and the Eagle River. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again in the 400 block for a short distance. This street was crack sealed in 2011.

- Williams St – Very narrow ally that runs parallel along the west side of Hwy 24. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by Minturn Realty and the Town over the years. This street was crack sealed in 2011.

- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave. The Town works in partnership with Minturn Realty, the current owner of the adjacent properties, to maintain this area.

- Nelson Ave – Nelson runs from Main St west up the hill. It is approximately two blocks or so and VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015.

- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.

- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter was added in 2015. This street was crack sealed in 2011 and 2016.

- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was rotomilled and overlaid from Main St to Pine St at a cost of approximately $16,000. This street was crack sealed in 2011 and 2016.

- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is in generally good condition. The 200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.

- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016.

- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. This street was crack sealed in 2011. During the winter months it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.

- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016.

- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.

- Cemetery Rd – On the east side of river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access, the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard.

- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:
Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past

the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352)

- Current sidewalks:
  - A standard width of 5ft has been established; a standard material should be established.
  - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
  - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
  - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
  - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
  - A base price should be calculated that could be extrapolated to price any size sidewalk.

- Future or proposed sidewalks:
  - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
  - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
  - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:
Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 02-06-5356. Annually, $6,000 is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.

- Parking needs:
    - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally the Town has the Municipal Lot which holds approximately 93 vehicles.
    - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
    - Additional parking needs should be explored with one way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
    - It is recommended the Planning Department conduct a parking needs study in atleast the core area and ideally the entire town.

Building and Park Maintenance:
A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the Enterprise Fund for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior. This program includes at a minimum the following:

- Town Center (302 Pine St)
    - Outside painting and general repair
    - Annual curb painting and spring cleaning
    - Annual maintenance of HVAC system
    - Annual maintenance of outside plant areas to include bark and plant replacement. (Estimated cost $500)
    - The Town Center is on a weekly cleaning contract with an outside source and a quarterly carpet cleaning schedule. (Cost for both is $700/mo)
    - General repair and maintenance to include painting of the two rental apartments.
        - New carpet in these units was installed in 2013.
        - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
    - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five year rotation.
    - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
    - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
- Eagle River Park – 200 Eagle St.
    - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
    - Yard maintenance and basketball court maintenance.
    - General annual maintenance as needed.
- Town's House – 210 Eagle St
    - Maintain annually all outside wood to include the deck(s) and siding as needed.
    - Yard maintenance is normally performed by the occupant.
    - General annual maintenance as needed.
- Public Works Building
    - General annual maintenance to include
        - HVAC repair and maintenance
        - Roof drainage
        - Fuel tank area upkeep to include spill retention area
        - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
        -

- Water Plant
  - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis
  - On going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional and positive image of the Town.
  - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation. An additional annual allowance is budgeted, normally in the $40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns has been addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- The Baseline Engineering Report includes 10 items of various priorities and significant costs. This is an Enterprise Fund issue. Although these items are not proposed to be budgeted for completion, a concerted effort should be undertaken to accomplish these needs with review of priorities annually at a minimum.
  - Water supply tank line to Mann Ave. Cost: $301,824 Priority: 1
  - Replace flared fittings Cost: $2,500-3,500ea Priority: 2
  - Meadow Mtn Business Park and Taylor Ave Cost: $240,640 Priority: 5
  - Transmission line on Hwy 24 Cost: $1,996,172 Priority: 8
  - Treatment facility replacement Cost: $2,089,235 Priority: -

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-8-year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory or vehicles and major equipment are maintained as a function of the Audit and for insurance purposes. Vehicles are maintained professionally by the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8 year rotation and the tandem trucks are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 2 Cat Tool Carriers, one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over $5,000 in value. The annual budget includes $10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. A budget for this is annually established in the amount of approximately $4000 for replacement and approximately $15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014. This would be in addition to the computer system maintenance and web site maintenance and development needs of $31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future.

Phone System: The current phone system for the Town of Minturn was completely replaced in 2014.

Copy Machines: The Town has a new copy machine currently scheduled for replacement approximately every 7-years. This cost is budgeted accordingly.

	ITEM	INT FUND TRANS	2017 AMOUNT	ACCOUNT
GEN FUND				
PRIORITY 1	INTERFUND CAPITAL TRANSFER	YES	53,813.00	01-07-6100 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	01-09-8000
PRIORITY 1	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
PRIORITY 1	PW VEHICLE		0.00	01-09-8000
PRIORITY 1	PUBLIC BLD MAINT		12,000.00	01-06-5290
PRIORITY 1	PW TOOLS		5,000.00	01-06-5120
PRIORITY 1	COMPUTER ROTATION		5,000.00	01-01-5292
PRIORITY 1	NETWORK UPGRADE		0.00	01-09-8000
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
ENT FUND				
PRIORITY 1	DEBT SERV-TOWN CENTER	YES	23,063.00	02-00-4570 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	02-09-8000
PRIORITY 1	PW VEHICLE		0.00	02-09-8000
PRIORITY 1	PARK AND TOWN SIGNS		12,000.00	02-06-5356
PRIORITY 1	PARK MAINT		12,500.00	02-06-5357
PRIORITY 1	PW TOOLS		5,000.00	02-06-5150
PRIORITY 1	WATER PLANT/SYSTEM		40,000.00	02-06-5293
CTF FUND	WOOD TREAT:MGRS HS, EP		2,500.00	03-00-5140
	RESTROOM & AMPHITHEATER		7,500.00	

GENERAL FUND ITEMS	2016	2017
INTERFUND CAPITAL TRANSFER	54,862.00	53,813.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	25,000.00	0.00
PUBLIC BLD MAINT	12,000.00	12,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,000.00	5,000.00
NETWORK UPGRADE	10,000.00	0.00
	154,862.00	118,813.00

ENTERPRISE FUND		
INTERFUND CAPITAL TRANSFER	23,513.00	23,063.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	25,000.00	0.00
PARK AND TOWN SIGNS	6,000.00	12,000.00
PARK MAINT	12,500.00	12,500.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
	115,013.00	95,563.00

CONSERVATION TRUST FUND		
WOOD TREAT:MGRS HS, EP	2,500.00	2,500.00
RESTROOM & AMPHITHEATER		7,500.00
	2,500.00	10,000.00