



2015 FINAL BUDGET

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TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Hawkeye Flaherty
Mayor Pro Tem George Brodin
Councilwoman Shelley Bellm
Councilman Earle Bidez
Councilman Jason Osborne
Councilman Johnie Rosenfeld
Councilman Matt Scherr

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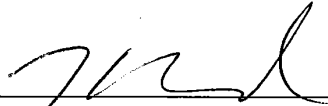
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TOWN OF MINTURN
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treasurer@minturn.org

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2015 Budget of the Town of Minturn.

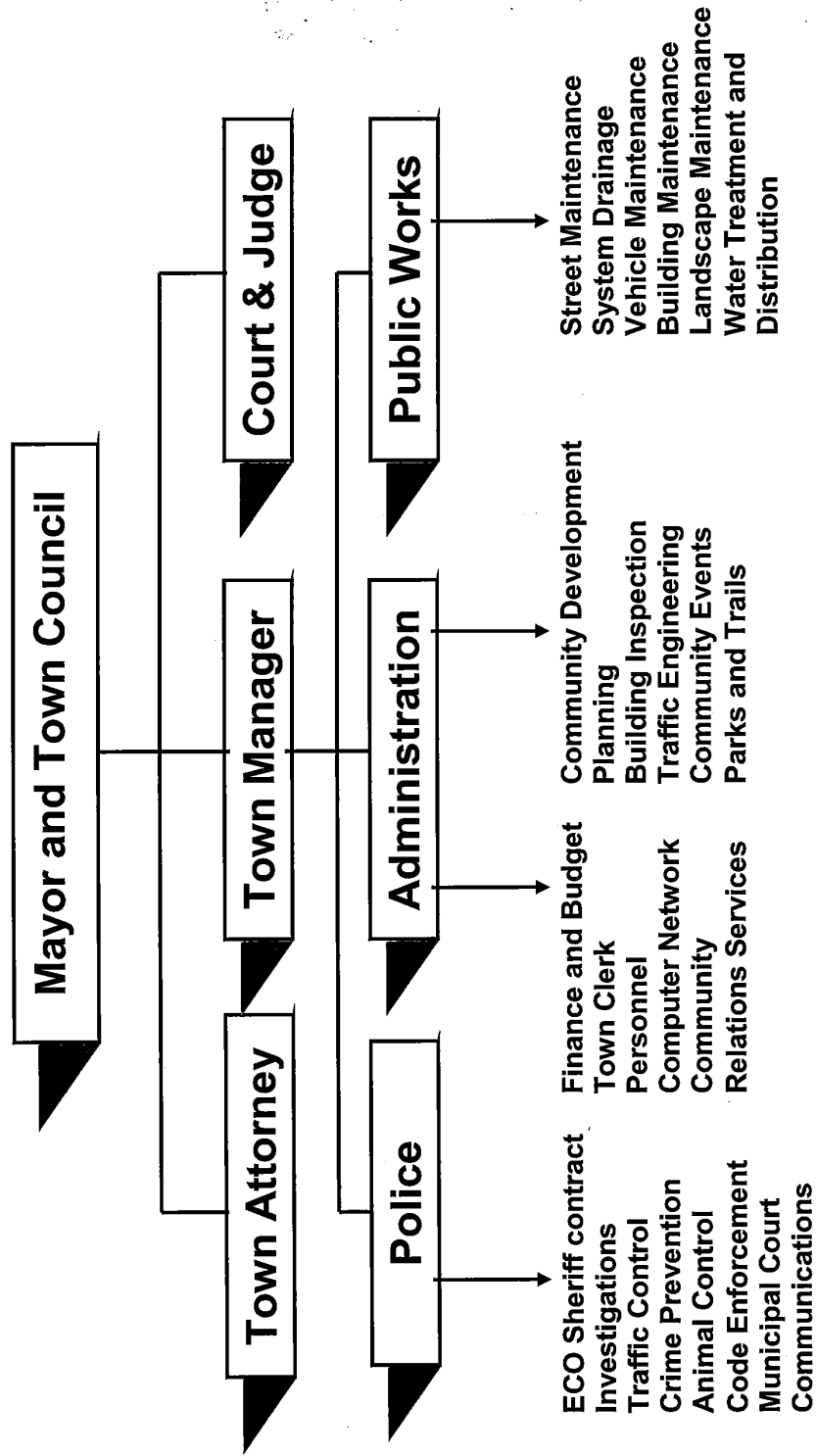


Jay Brunvand, Town Treasurer/Clerk

12/3/14

Date

TOWN OF MINTURN COLORADO 2015



2015 BUDGET MESSAGE

Overview

The 2015 budget was prepared under the direction of the Interim Town Manager and Town Treasurer and is herewith presented to the Minturn Town Council for their review. Department Heads submitted their proposed budget proposals as a part of the budget preparation.

The Town of Minturn continues to operate on a largely sustained basis with relatively static revenue receipts and projections. Property tax collections continue to reflect a downturn in the real estate economy with lowered assessed valuations than those seen during the boom period of the mid 2000's. Property tax receipts and projections are seeing a very modest decrease of approximately \$392,027 in 2014 and \$391,750 in 2015.

Several changes in operations affect both the 2014 revised budget and 2015 budget. The Minturn Police Department was disbanded in early 2014. The town later contracted with Eagle County for the Sheriff's Office to provide law enforcement, starting in August, 2014. The former town manager departed in February, 2014 and an interim, part-time manager was hired in mid-May. The town engaged legal services with the firm of Karp & Neu. Some catch-up work needed to be performed and legal costs have risen during several months. In other regards, the town continues operating in normal fashion.

The town continues to have substantial fund balances in both the General and Enterprise Funds.

FY 2014

	Gen Fund	Ent Fund
Est. Cash Balance - 12/31/2013	1,091,996.00	1,218,556.00
Est. Income - 2014	1,526,357.00	906,523.00
Est. Expense - 2014	1,560,866.00	1,023,426.00
2014 Net	-34,509.00	-116,903.00
Est. End Cash Bal - 12/31/14	1,057,487.00	1,101,653.00
Restricted Cash Reserves		
TABOR	-50,771.00	
Police Dept Training	940.00	
6mo Operating Reserve	-826,262.00	
Restricted for Infrastructure		-965,000.00
Cash above Reserves	181,394.00	136,653.00

FY 2015

	Gen Fund	Ent Fund
Est. Cash Balance - 12/31/2014	1,057,487.00	1,101,653.00
Est. Income - 2015	1,533,380.00	828,586.25
Est. Expense - 2015	1,556,231.92	-826,005.07
2014 Net	-22,851.92	2,581.18
Est. End Cash Bal - 12/31/15	1,034,635.08	1,104,234.18
Restricted Cash Reserves		
TABOR	-50,771.00	
Police Dept Training	940.00	
6mo Operating Reserve	-826,262.00	
Restricted for Infrastructure		-965,000.00
Cash above Reserves	158,542.08	139,234.18

Water Rates

Adopting a revised water rate schedule has been a goal for several years. The town's Water Committee intends to make recommendations for adoption by Council in late 2014. Retiring long term debt early will also be considered.

Budget format changes

Staff is presenting the budget in somewhat different format for 2015. Each department will have a cover page preceding their portion of the budget, which will explain the function of the department and the objectives to be achieved during 2015. These changes are made to have the budget a more performance based budget. Any costs associated with achieving those objectives are included in the budget. If a grant has been requested, a footnote has been provided on relevant pages explaining the program and financial ramifications if the grant is awarded and accepted by the town.

Currently, the town has applied for a TAP grant through the State of Colorado that will enhance our pedestrian mobility and access throughout town by the review and study of sidewalk and bike path needs. This grant will be applied for and implemented in stages to best accommodate the needs and planning process. This will begin in 2015 with a complete engineered study of right of way and sidewalk needs. Once this is done, future stages will utilize those engineered plans to proceed with construction.

Accounting Standard

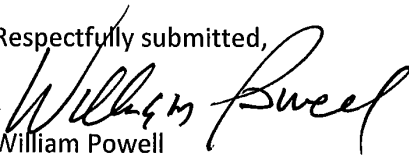
The town uses a modified accrual basis of accounting.

Conclusion

The town has relatively static revenue sources. Some programmatic changes effect the 2014 and 2015 budget related to the services of: chief administrator, legal and law enforcement. The town enjoys healthy fund balances. The town staff intends to complete the objectives outlined.

Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town. Suggestions to improve services are always welcome.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William Powell", written in a cursive style.

William Powell

Acting Town Manager



Town Council
 Mayor – Gordon “Hawkeye” Flaherty
 Mayor Pro Tem – George Brodin
 Councilwoman – Shelley Bellm
 Councilman – Earl Bidez
 Councilman – John Rosenfeld
 Councilman – Matt Scherr
 Councilman – Jason “Ozzy” Osborne

2015 STAFF RECOMMENDED PRIORITIES

POLICY ITEM	FUNDING YEAR	MONEY ALLOCATED	SCHEDULE & NOTES	BUDGET LINE
Conservation Easement	2014	10K	(site design & management plan)	
Oversight & evaluation process for town manager position	2014			
Revisions to 16 & 17 of MMC	2014/15	5K-7,500	See timeline	
Adoption of 2015 Building Code	2015	N/A	Review amendments by other jurisdictions. Confirm Charlie is attending the Eagle County mass review.	
Water rates	2015	N/A	Water Committee to provide update to Council in Nov.	
Marijuana Ordinance	2015	N/A	Review in work session after Jan 1	
PROJECT	FUNDING YEAR	MONEY ALLOCATED	SCHEDULE & NOTES	
Bridge repairs – includes Bellm railings & painting	2014	20K	Bridge report	\$ already available in budget
Water plant fencing	2014	18K	To be completed in 2014	02-06-5293
Taylor Ave RR Crossing repairs	2014	15,700		01-06-5352
Pave Norman St. from Pine to Boulder	2015	30K	\$30K	\$20k: 01-06-5352 \$10K: cash savings
Loop water line on Mann Ave and repave	2015	25K	Funding available in restricted cash-coordinate mobilization with Norman Ave repaving. Budget: 02-06-5293	
Economic Development Committee	2015	N/A	No funding currently necessary	01-05-5275
Entryway & 100 blk plan	2015	TAP grant submittal. With proper planning, this can be an all-inclusive process covered, in part or in full, by approved Battle Mtn funding (spent only once). Project to be carried out in multiple phases, beginning with sidewalks. \$250K		
Replace sidewalks for 100 blk	2015			
Little Beach Park grant	2015	250K	Spring submittal	Battle Mtn Funding
Improve mapping	2015	???		
PW material storage bins	2015	30K	Complete master site plan	\$30K Cash savings
Conservation Easement grant	2015	20K	20% matching grant	\$20K Cash savings
FUNDING SOURCE	Total			
Cash savings	60K			
Budgeted funding	80K			
Battle Mountain funding	500K	From LBP and Infrastructure sources.		

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TOWN OF MINTURN FISCAL YEAR 2015 BUDGET

The economies at every level of our society are beginning to recover yet we still see and can anticipate further swings as we continue our slow climb from what has been termed "The Great Recession". State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even years. As to be expected in a non reassessment year, Eagle County and Minturn are seeing virtually no change in property values as we look forward to 2015. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine how costs can be cut while service levels are maximized for the greatest value to our citizens. Since 2010 each year our traditional revenue streams have decline significantly due to the recession and its diminished effects on local property values. Since 2010 property tax revenues have reduced by over 29%. This conservative budget attempts to recognize the relatively positive sales tax income garnered from the local resort economy and the recent upswing in real property sales with the downwardly trending property values and corresponding reduction in those tax revenues anticipated for Minturn.

During 2015 the Town will continue to work with Battle Mountain Resorts (BMR) as stipulated in the 2012 agreement. This working agreement allows the Town to progress forward with specific improvements at Little Beach Park and infrastructure as well as scholarships and daily operations. Because these funds are held for specific use they are not reflected in the graphs; however, they are reported separately in various funds based on their prescribed uses. Additionally, based on several factors the entire BMR project has scaled back to a manageable and realistic development plan. With this in mind, the Town of Minturn continues to strive to meet its annual expenses with a minimum reliance on the BMR project revenues. BMR is projected to contribute only \$10,516 in Property Taxes down from \$20,939 in 2011.

Annual Town Revenue Growth without BMR

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	-
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
*2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
*2015	1,353,130.00	180,000.00	1,533,130.00	-0.00%

*estimated

When the effects of BMR annexation are peeled away from the Town's revenue Minturn has seen a very modest growth over the past few years and in recent years show the significant decreases due to the depressed economy and the result of a decreased assessed valuation.

**Town of Minturn
Town Cash Flow 2015 YTD Overview**

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	1,546,130.00	852,500.00	10,500.00	165,025.00	64,500.00	0.00	0.00	0.00	9,500.00	2,648,155.00
Battle Mtn Dev Revenue - Pass Through	0.00	0.00								0.00
Battle Mtn Dev Revenue - Scholarship Endowment	0.00							10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park						500.00				500.00
Net Revenue	1,546,130.00	852,500.00	10,500.00	165,025.00	64,500.00	500.00	0.00	10,000.00	9,500.00	2,658,655.00
Expenses	1,490,275.17	728,505.07	2,500.00	244,737.50	64,500.00	260,000.00	50.00	9,100.00	480,000.00	2,790,517.74
Battle Mtn Resort	0.00	0.00								9,150.00
Net Expenses	1,490,275.17	728,505.07	2,500.00	244,737.50	64,500.00	260,000.00	50.00	9,100.00	480,000.00	2,799,667.74
Net Income (Receipts) before transfers	55,854.83	123,994.93	8,000.00	-79,712.50	0.00	-259,500.00	-50.00	900.00	-470,500.00	-150,512.74
Transfers IN (Revenue)	0.00	0.00	0.00	79,712.50	0.00	0.00	0.00	0.00	0.00	79,712.50
Transfers Out (Expenses)	55,798.75	23,913.75								79,712.50
Net Due To/From Transfers	-55,798.75	-23,913.75	0.00	79,712.50	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	56.08	100,081.18	8,000.00	0.00	0.00	-259,500.00	-50.00	900.00	-470,500.00	-150,512.74
Beginning Cash Balance - January 2015 est)	1,074,182.20	975,388.35	9,131.00	205,798.00	0.00	762,810.00	3,348.00	335,451.70	525,016.00	3,891,125.25
Transfers to Depreciation-Est	90,000.00									90,000.00
Ending Cash Balance	1,074,238.28	985,469.53	17,131.00	205,798.00	0.00	503,310.00	3,298.00	336,351.70	54,516.00	3,125,596.51
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	55,000.00				0.00	0.00				
Restricted by MMC-Police Training Fee	2,265.00									
(1) Restricted by TABOR-Real Estate Trans (1)	0.00									
(2) 6 Mo Reserve Target (50% of Income)	775,000.00					253,500.00				
Restricted for Parks										
Restricted for Scholarships				205,798.00				336,351.70		
Restricted for Debt Service										
Restricted for BMR and Escrow										
(3) Restricted for Infrastructure										
Total Restricted Revenue	832,265.00	985,000.00	0.00	205,798.00	0.00	503,310.00	0.00	336,351.70	54,516.00	2,842,724.70
Cash Available after Restricted	241,973.28	20,469.53	17,131.00	0.00	0.00	0.00	3,298.00	0.00	0.00	282,871.81

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net Gift
(3) FY2013 Restricted + Est YE2014 Depreciation

Town of Minturn
Town Cash Flow 2015 YTD Overview - By Department

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	Scholar Fund - 08	BMR Fund - 09	Totals
Revenue	1,546,130.00	852,500.00	10,500.00	165,025.00	64,500.00	0.00	0.00	0.00	9,500.00	2,638,655.00
Battle Mtn Dev Revenue	0.00	0.00								0.00
Battle Mtn Dev Revenue - Scholarship Endowment						500.00		10,000.00		10,000.00
Battle Mtn Dev Revenue - Little Beach Park	0.00									500.00
Net Revenue	1,546,130.00	852,500.00	10,500.00	165,025.00	64,500.00	500.00	0.00	10,000.00	9,500.00	2,649,155.00
Expenses										
Council	68,503.00							9,100.00		77,603.00
Gen Gov't	494,925.50			0.00						494,925.50
Planning	112,996.12									112,996.12
Battle Mtn Dev	0.00	0.00					50.00		480,000.00	50.00
Police and Court	432,796.23									432,796.23
Econ Dev	58,798.00									58,798.00
Public Works	266,250.00	635,565.58								901,815.58
Debt Service	0.00	69,939.49								311,926.99
Misc	56,006.32	23,000.00	2,500.00	241,987.50	64,500.00	260,000.00	0.00			408,756.32
Net Expenses	1,490,275.17	728,505.07	2,500.00	244,737.50	64,500.00	260,000.00	50.00	9,100.00	480,000.00	2,799,667.74
Net Income (Receipts) before transfers	55,854.83	123,994.93	8,000.00	-79,712.50	0.00	-259,500.00	-50.00	900.00	-470,500.00	-150,512.74
Transfers IN (Revenue)	0.00	0.00	0.00	79,712.50	0.00	0.00	0.00	0.00	0.00	79,712.50
Transfers Out (Expenses)	55,798.75	23,913.75								79,712.50
Net Due To/From Transfers	-55,798.75	-23,913.75	0.00	79,712.50	0.00	0.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	56.08	100,081.18	8,000.00	0.00	0.00	-259,500.00	-50.00	900.00	-470,500.00	-150,512.74
Beginning Cash Balance - January 2015 (est)	1,074,182.20	975,388.35	9,131.00	205,798.00	0.00	762,810.00	3,348.00	335,451.70	525,016.00	3,366,109.25
Transfers to Depreciation-Est		-90,000.00								-90,000.00
Ending Cash Balance	1,074,238.28	985,469.53	17,131.00	205,798.00	0.00	503,310.00	3,298.00	336,351.70	54,516.00	3,125,596.51
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	55,000.00				0.00	0.00	0.00			
Restricted by MMC-Police Training Fee	2,285.00									
(1) Restricted by TABOR-Real Estate Trans (	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp les	775,000.00							336,351.70		
Restricted for Scholarships										
Restricted for Parks										
Restricted for Debt Service						253,500.00				
Restricted for BMR and Escrow				205,798.00		249,810.00			54,516.00	
(3) Restricted for Infrastructure										
Total Restricted Revenue	832,285.00	965,000.00	0.00	205,798.00	0.00	503,310.00	0.00	336,351.70	54,516.00	2,842,724.70
Cash Available after Restricted	241,973.28	20,469.53	17,131.00	0.00	0.00	0.00	3,298.00	0.00	0.00	282,871.81

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) FY2010 Restricted + Est YE2011 Depreciation

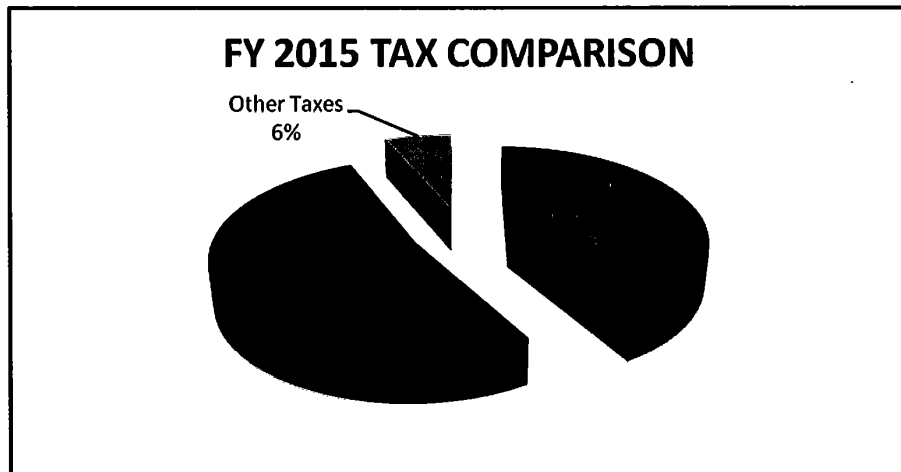
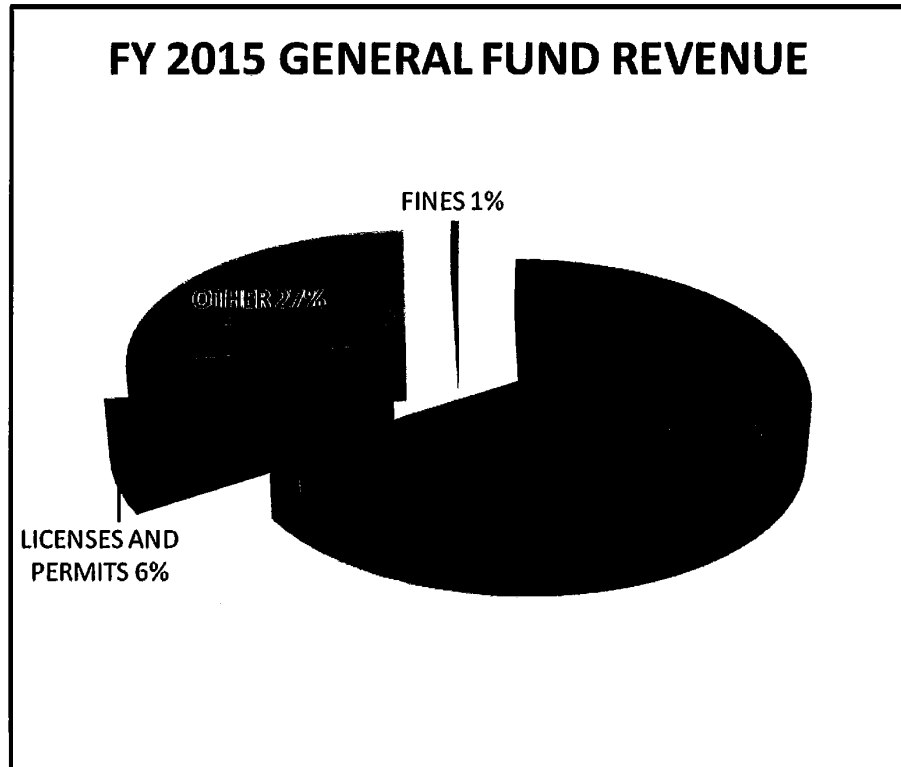
TOWN OF MINTURN
SALES TAX COMPARISON

MONTH	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	CHANGE	SAME MO 2013	ACCR YTD VAR TO '13
JANUARY	37,363	39,937	46,170	43,638	48,943	52,282	39,306	42,037	44,898	45,721	47,881	1.80%	2,160	2,160.09
FEBRUARY	44,525	42,960	43,179	45,708	50,563	45,235	38,781	38,147	43,993	46,028	43,246	4.42%	-2,781	-621.00
MARCH	41,030	48,757	45,251	52,658	46,789	41,718	43,231	49,085	49,922	51,708	54,423	3.45%	2,715	2,094.43
APRIL	22,256	27,020	30,654	39,008	42,756	28,637	29,168	33,779	27,176	30,328	30,568	10.40%	240	2,334.51
MAY	26,704	28,854	30,803	29,967	30,862	27,084	29,341	22,115	31,209	36,473	27,758	14.43%	-8,715	-6,380.16
JUNE	37,992	40,656	47,915	50,667	47,797	40,924	34,289	40,990	31,800	41,560	54,001	23.48%	12,441	6,080.72
JULY	48,842	49,131	51,720	49,776	47,763	44,134	42,602	49,410	48,715	49,680	52,732	1.94%	3,052	9,112.81
AUGUST	37,223	38,654	43,439	45,285	43,290	37,513	38,450	45,002	42,791	59,605		28.21%	-59,605	-50,482.58
SEPTEMBER	33,861	35,618	35,447	35,212	37,780	36,925	36,039	42,748	36,965	43,370		14.77%	-43,370	-93,862.69
OCTOBER	28,956	30,256	27,969	42,643	33,933	27,176	23,333	25,686	32,804	33,504		2.09%	-33,504	-127,386.71
NOVEMBER	27,037	29,503	24,692	43,850	28,753	23,559	24,685	29,076	29,669	28,425		-4.37%	-28,425	-155,791.85
DECEMBER	48,775	50,611	50,676	58,188	45,870	47,143	44,840	45,959	47,370	55,171		14.14%	-55,171	-210,962.78
YTD TOTAL EXTRAORDINARY	434,564	461,958	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	310,611	-67.92%		
TOTAL	434,564	461,958	477,914	536,600	505,101	452,327	424,064	464,033	467,311	521,573	310,611	-67.92%		

HISTORICAL AVERAGE BY MO	22Yr Avg	5yr Avg	FY2014	VARIANCE FROM 5YR
JANUARY	37,638	44,849	47,881	3,032
FEBRUARY	40,184	42,437	43,246	809
MARCH	44,937	47,133	54,423	7,290
APRIL	27,719	29,818	30,568	750
MAY	23,966	29,244	27,758	-1,486
JUNE	35,486	37,913	54,001	16,088
JULY	41,440	46,908	52,732	5,824
AUGUST	38,110	44,672		-44,672
SEPTEMBER	32,825	39,209		-39,209
OCTOBER	25,523	28,500		-28,500
NOVEMBER	24,401	27,083		-27,083
DECEMBER	42,669	48,097		-48,097
TOTALS	414,899	465,862	310,609	-155,253

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: Revenue



2015 will be a reassessment year in Colorado. A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2015 will stay virtually stagnant decreasing from \$392,027.00 in 2014 to \$391,750.00 in 2015. This reflects a decrease of less than ½ of 1%. Staff has and will continue to monitor the situation as this 2015 revenue scenario develops in order to afford the Town the best cash position with the least effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. During 2014 the Town has seen a significant turn over in staff resulting in a complete review of staff needs to confirm the appropriateness of employee staffing levels. As a result the Town has disbanded its Police Department to contract for services with the Eagle County Sheriff's Office (ECSO), and is in the process of hiring a permanent Town Manager. In a few cases the Town has qualified services provided by an outside contract thereby requiring the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment will equate to a decrease of \$277 in collections. BMR will contribute \$10,517 in property taxes.
- 2) Sales Tax for 2015 is based on the 2013 actual and 2014 estimated collections; we anticipate sales tax collections to increase slightly. It is important to note that although the economy is still down, the Town has seen a positive growth in both the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2015 and 2016.
- 3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
- 4) The revenue received from BMR reflects an administration fee of \$180,000 in 2015 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussion.
- 5) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 01: GENERAL FUND						
REVENUE						
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	466,306.17	392,027.00	392,020.00	0.00%	1
SPECIFIC OWNERSHIP	01-00-4020	19,023.54	21,000.00	21,000.00	0.00%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,033.50	6,500.00	6,500.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	6,324.81	6,686.99	6,500.00		
COUNTY SALES TAX	01-00-4040	19,442.93	19,000.00	19,500.00	2.63%	
CITY SALES TAX - 4%	01-00-4050	501,917.50	530,000.00	500,000.00	-5.66%	2
CIGARETTE TAX	01-00-4051	2,165.10	2,250.00	2,250.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	38,325.59	38,000.00	38,000.00	0.00%	
ROAD AND BRIDGE	01-00-4070	22,265.60	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	24,595.88	25,000.00	25,000.00	0.00%	3
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	703.75	2,000.00	1,000.00	-50.00%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	15,885.00	18,000.00	18,000.00	0.00%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	825.00	5,855.00	2,500.00	-57.30%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	42,192.90	45,000.00	45,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	17,084.12	17,343.91	17,000.00	-1.98%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	1,930.37	2,200.00	2,200.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	8,207.27	5,000.00	10,000.00	100.00%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	1,684.76	1,500.00	2,000.00	33.33%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	3,670.00	1,000.00	1,000.00	0.00%	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	614.50	850.00	250.00	-70.59%	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	918.00	1,575.00	1,000.00	-36.51%	
ERFPD IMPACT FEE	01-00-4512	1,671.00	0.00	0.00	#DIV/0!	
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - A-PEAK	01-00-4516	6,000.00	7,200.00	7,200.00	0.00%	
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	28,800.00	#DIV/0!	
LAND LEASE - WILCON LEASE	01-00-4518	0.00	2,600.00	12,000.00	361.54%	
LAND LEASE - SNOW DUMP	01-00-4519	0.00	5,000.00	5,000.00	0.00%	
LAND LEASE - OLD CASTLE	01-00-4521	44,877.08	70,000.00	70,000.00	0.00%	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	0.00%	

BUDGET-2015

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
D&RGR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	0.00%	
INVESTMENT EARNED	01-00-4540	2,597.72	3,000.00	5,000.00	66.67%	
POLICE DEPT - GRANTS/FEE/DONATIONS	01-00-4550	16,462.00	0.00	0.00	#DIV/0!	
POLICE DEPT - FEDERAL COPS GRANT	01-00-4552	0.00	0.00	0.00	#DIV/0!	
DOLA GRANTS	01-00-4561	0.00	0.00	0.00	#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	180,000.00	180,000.00	180,000.00	0.00%	4
MINTURN EVENT REVENUE	01-00-4591	18,539.70	16,695.00	7,500.00	-55.08%	
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	12,766.86	25,000.00	14,500.00	-42.00%	
TRAINING SURCHARGE - RESTRICTED	01-00-4660	2,382.53	1,000.00	250.00	-75.00%	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	119,788.50	90,000.00	85,000.00	-5.56%	5
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		1,641,431.00	1,602,512.90	1,587,200.00	-0.96%	

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: Council Expense

The Minturn Town Council expenses represent slightly over 4.3% of the total General Fund expenses. This budget carries the payroll for the Town Council members, a small allowance for supplies/services requested by both the Town Council and the Planning Commission, and food costs for the Council functions and meetings. In 2013 the Town purchased tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. With this exception, there are no notable changes in this budget over 2014. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with 2014.

During the budget process, Council will allocate money that has been requested by some of the local nonprofit organizations. Included in this amount is \$10,000 for the Augustana Senior Home and \$20,000 for the 2015 World Cup. Additional funding will be awarded by Council during the budget process

Not including the Council or contract services, the staffing level for the Town of Minturn is 9 employees and at this time the Town is at full staff. 2015 represents a 25% reduction in staff due to the contract with the ECSO.

Town Manager	1
Town Treasurer/Town Clerk	1
Events Coord/Deputy Clerk	1
Town Planner	1
Police Dept/Code Compliance	1
Public Works	4

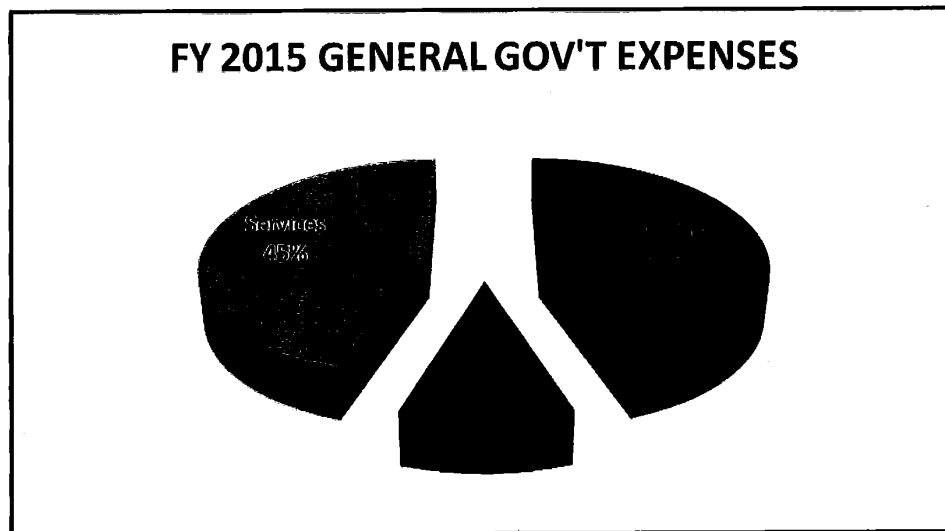
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
EXPENSES						
COUNCIL (XX-01-XXXX)						
PAYROLL - MAYOR	01-01-5010	5,200.00	6,200.00	5,400.00	-12.90%	
PAYROLL - COUNCIL	01-01-5011	15,500.00	18,300.00	16,200.00	-11.48%	
FICA EXPENSE	01-01-5092	1,323.45	1,875.00	1,653.00	-11.84%	
SUPPLIES - COUNCIL	01-01-5100	7,842.74	2,250.00	250.00	-88.89%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	2,767.19	3,500.00	3,500.00	0.00%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	4,500.00	40,800.00	42,000.00	2.94%	
SUBTOTAL: COUNCIL		37,133.38	72,925.00	69,003.00	-5.38%	

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 2.8 to include the Town Manager, Town Treasurer/Clerk, and an Events Coordinator/Deputy Clerk. The fiscal year 2015 budget shows a 18% decrease over the estimated ending balance for 2014. Much of this decrease is attributed to the contractual cost to payout the previous Town Manger and the cost of an Acting Town Manager. Additionally, because of the unknown family status of the anticipated permanent manager to be hired in 2015, employee insurance costs are budgeted at the full family value.

Footnotes:

- 1) The Town Manager wage is shared on a 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
- 2) The Town Treasurer/Clerk's time is also split on a 50/50 basis between the General Fund and the Enterprise Fund.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only) and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect significant changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over

the past several years. It is important to note we budget a 15% annual increase. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program will continue to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs and not utilize the entire budgeted 15% increase.

YEAR	ACTUAL EMP'EE INSURANCE COST	TOTAL EMP'EEES	COST PER EMP'EE	PERCENT INC/(DEC)
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.44	11	17,120.13	4.5%
2014 est*	226,150.00	13	17,396.15	1.58%
2015 budget**	233,659.00	12	19,471.58	10.66%

*2014 is skewed due to the family coverage on a significant number of current and previous employees. In previous years we have had a more balanced single and family ratio.

**2015 is skewed due to the family coverage of the future Town Manager and COBRA on two previous employees

2015 Department Objectives:

1. Assist Planning Department in amending the Zoning and Subdivision codes.
2. Work with Water Committee to make recommendations to Council regarding water rate structure and rates; and consider the retirement of long term debt.
3. Determine Town Manager approach. If new full-time Manager is sought, provide and execute recruitment and hiring schedule.
4. Provide counsel regarding retail marijuana. If policy decision to allow, provide ordinances for consideration by Council.
5. Assist in the master plan of the public works facility.
6. Assist in the Boneyard site plan and conservation easement.
7. Assist in the Little Beach Park grant application
8. Monitor performance of Eagle County Sheriff's Office for law enforcement.

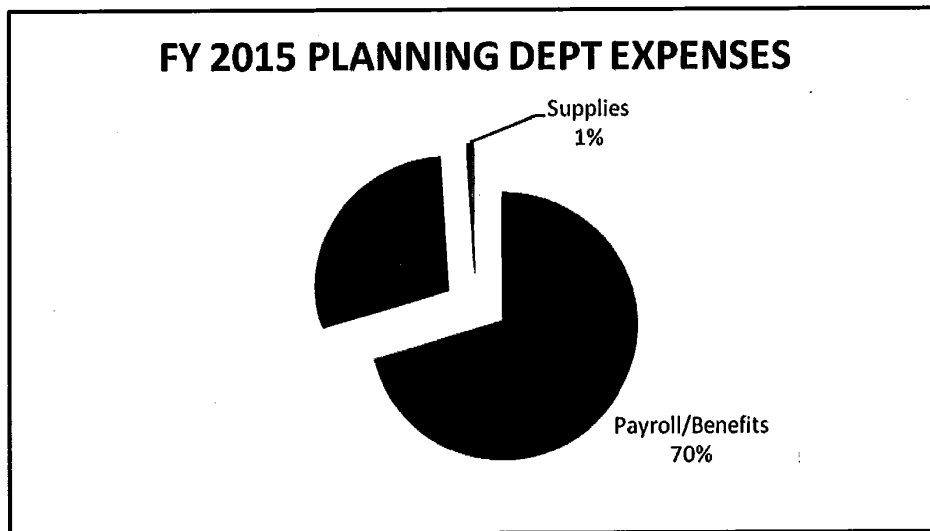
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)						
PAYROLL - TOWN MANAGER	01-01-5012	82,827.75	106,500.00	47,950.00	-54.98%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	37,948.08	39,045.00	38,058.47	-2.53%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	41,000.16	54,200.00	43,447.92	-19.84%	
MEDICAL AND DISABILITY	01-01-5091	37,586.72	40,000.00	35,000.00	-12.50%	3
FICA EXPENSE	01-01-5092	12,479.64	16,186.01	11,520.00	-28.83%	
ICMA 401 EXPENSE	01-01-5094	6,340.22	4,510.69	6,050.00	34.13%	
SUPPLIES - OFFICE	01-01-5110	27,282.22	20,000.00	20,000.00	0.00%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	31,658.89	31,000.00	31,000.00	0.00%	
PURCH SERV - TELEPHONE	01-01-5200	10,941.54	12,536.65	11,000.00	-12.26%	
PURCH SERV - INTERIM TOWN MANAGER and SEARCH	01-01-5209	0.00	29,285.00	14,000.00	-52.19%	
PURCH SERV - UTILITIES	01-01-5210	21,844.29	19,010.00	20,000.00	5.21%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	3,385.00	6,500.00	5,500.00	-15.38%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	51,447.99	69,615.00	40,000.00	-42.54%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	0.00	0.00	46,000.00	#DIV/0!	
PURCH SERV - AUDITOR FEES	01-01-5225	9,500.00	9,500.00	10,000.00	5.26%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	2,843.44	4,500.00	0.00	-100.00%	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	17,037.63	30,000.00	25,000.00	-16.67%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	10,651.37	10,000.00	10,000.00	0.00%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	1,570.74	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	3,490.76	3,720.00	5,000.00	34.41%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	1,750.00	0.00	-100.00%	
PURCH SERV - MUNI PARKING LEASE	01-01-5261	20,865.08	20,500.00	21,650.00	5.61%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	270.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	5,500.00	6,000.00	6,000.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	3,940.00	5,000.00	5,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	89.97	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	17,509.09	5,000.00	3,500.00	-30.00%	
INSURANCE - WORKERS COMP	01-01-5300	8,361.00	10,000.00	10,000.00	0.00%	
INSURANCE -TOWN	01-01-5310	32,219.04	36,000.00	32,642.00	-9.33%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		498,590.62	590,858.35	498,818.39	-15.58%	

BUDGET-2015

TOWN OF MINTURN FISCAL YEAR 2015 BUDGET

General Fund: Planning Department Expense



The Planning Department in FY2015 is budgeted at 1FTE. The Planning Department overall is budgeted to change only marginally due to a wage change and insurance costs.

The Planning Director has requested Planning Commission (01-02-5216) have 18 meetings per year to allow for increased building growth. The Planning Department collects design review fees that offset costs of Planning Commissioners wages. Building permit fees cover additional building inspections and plan reviews.

With the new 2014 responsibility of grant writing, the Planning Director increased revenue in 2014 by \$50,000 with an awarded grant.

2015 Goals of the Planning Director:

- Create CDOT approved plans for the Town Entrance with staff, Council, Planning Commission & Public
- Make recommendations for Zoning & Subdivision code amendments.
- Improve Zoning Maps in house
- Complete Little Beach Park Plans for Grants – in house
- Railroad and Eco Trail Development & Agreement
- Support Public Works in Site Design & Mapping
- Potential Grant Opportunities:
 1. Entrance to Town - \$?
 2. Sidewalks- shoulder widening - \$?
 3. Boneyard Conservation Easement – GOCO \$70,000

4. Trail Construction & River Bank Access Grant - \$50,000
5. 'Fishing is Fun" Grant - \$?
6. Little Beach Park Improvements – GOCO \$300,000+
7. Others?

Footnotes:

- 1) The payroll cost includes only the position of Town Planner.
- 2) Identifies the additional funds for planning assistance as needed.
- 3) Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the five member Commission. As part of the Town's austerity measures from several years ago the Planning Commission meetings are held only when necessary. The Planning Commission is budgeted to meet approximately 18times in 2015.

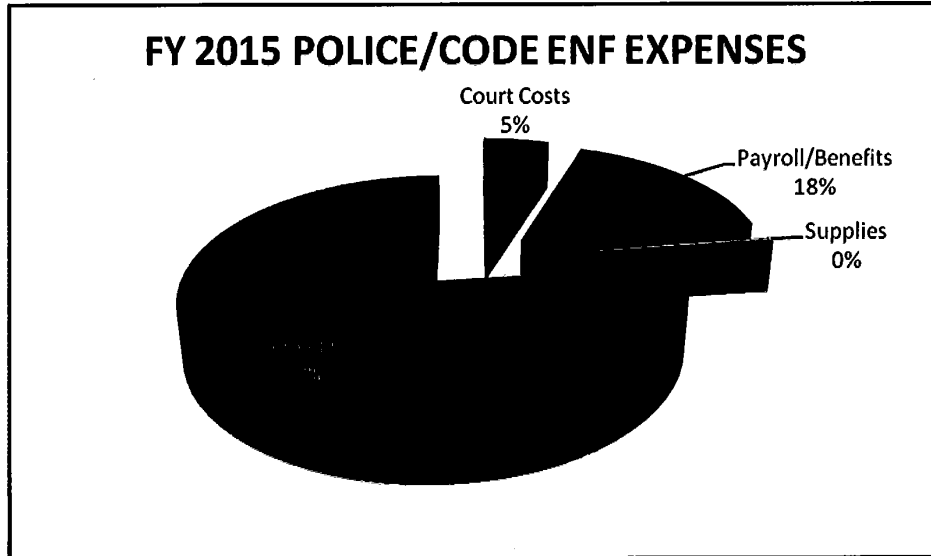
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)						
PAYROLL - PLANNING STAFF	01-02-5010	68,088.95	70,270.00	60,856.86	-13.40%	1
MEDICAL AND DISABILITY	01-02-5091	13,586.22	10,159.00	11,750.00	15.66%	
FICA EXPENSE	01-02-5092	5,208.83	5,376.00	4,655.00	-13.41%	
ICMA 401 EXPENSE	01-02-5094	1,848.96	1,970.00	2,434.26	23.57%	
SUPPLIES - OFFICE	01-02-5110	318.10	1,065.00	800.00	-24.88%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	19,199.08	18,750.00	18,750.00	0.00%	
PURCH SERV - PLANNER ASSISTANCE	01-02-5215	338.55	5,000.00	5,000.00	0.00%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	3,975.00	8,375.00	9,000.00	7.46%	3
PURCH SERV - FEES AND TRAINING	01-02-5235	547.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	866.15	1,000.00	1,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		113,975.84	122,965.00	115,246.12	-6.28%	

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: Court and Police Department Expense



This year the Police Department is budgeted at a complement of one (1) Court Clerk/Code Enforcement Officer. 2015 reflects significant changes in the Police Department whereby the Department was restructured to include a Code Enforcement Officer and accommodate the Eagle County Sheriff's Office operational contract with the Town of Minturn.

Footnotes:

- 1) The FTE is set at 1.
- 2) Account 01-04-5246 represents the cost of the Eagle County Sheriff's Office contract for services. This contract includes one officer ten hours per day seven days per week/365 days per year. In the even the ECSO does not fulfill the entire hours per contract there is a modified payment allowance. The contract also includes all dispatch fees.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)						
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	0.00%	
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	0.00%	
SUPPLIES - OFFICE	01-03-5110	136.96	150.00	150.00	0.00%	
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	9,127.16	15,000.00	15,000.00	0.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	#DIV/0!	
POLICE DEPARTMENT (XX-04-XXXX)						
PAYROLL - POLICE CHIEF	01-04-5010	82,640.06	5,483.46	0.00	-100.00%	1
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	104,899.86	60,150.00	44,000.00	-26.85%	1
PAYROLL - OVERTIME/TIPEND	01-04-5017	5,700.00	950.00	0.00	-100.00%	
MEDICAL AND DISABILITY	01-04-5091	49,423.76	34,000.00	29,000.00	-14.71%	
FICA EXPENSE	01-04-5092	5,277.51	5,169.00	3,251.23	-37.10%	
ICMA 401 EXPENSE	01-04-5095	14,752.76	3,650.00	1,700.00	-53.42%	
FPPA D&D (NEW HIRES 2.6%)	01-04-5096	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-04-5100	2,281.67	750.00	1,000.00	33.33%	
MEDIA NOTICE AND EMP/EE FEES	01-04-5110	612.95	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	5,183.09	710.00	0.00	-100.00%	
PURCH SERV - TELEPHONE AND 911	01-04-5200	2,883.39	2,650.00	150.00	-94.34%	
PURCH SERV - VEHICLE R&M	01-04-5231	9,118.10	1,100.00	1,000.00	-9.09%	
PURCH SERV - LAB FEES	01-04-5235	20.00	636.00	0.00	-100.00%	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	4,410.93	1,000.00	1,000.00	0.00%	
PURCH SERV - DISPATCH SERVICES	01-04-5245	42,350.11	33,727.85	0.00	-100.00%	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	5,742.00	98,014.00	330,000.00	236.69%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	5,707.96	3,000.00	1,000.00	-66.67%	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	2,158.23	900.00	500.00	-44.44%	
PURCH SERV - EQUIPMENT R&M	01-04-5291	1,344.97	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		360,714.91	273,985.31	434,696.23	58.66%	

BUDGET-2015

TOWN OF MINTURN FISCAL YEAR 2015 BUDGET

General Fund: Events Expense

Although the allocation for the various programs has been changed, for 2015 the budget remains unchanged from 2014.

In the Events Department we have included the cost of the associated employment costs. Modifications have been made to the budget this year, providing more flexibility for advertising in the event an opportunity should arise mid-year, which was not previously planned. In order to fund this option, as well as the FIS World Cup advertising campaign, the Minturn "What to Do" area map and the monthly town newsletter were eliminated.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for increased advertising during the 2015 FIS World Championship. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

2015 Goals of the Economic Development Director:

- Encourage foot traffic in the core area of town by encouraging a standard lighting pattern for pedestrian safety.
- Encourage pedestrian traffic and Economic Development by developing a uniform and cohesive Town wide sign pattern to eliminate clutter.
- Set long term goals to rebrand the Minturn Market to be not only be self-sustaining, but to operate with a profit in order to cover its own costs.

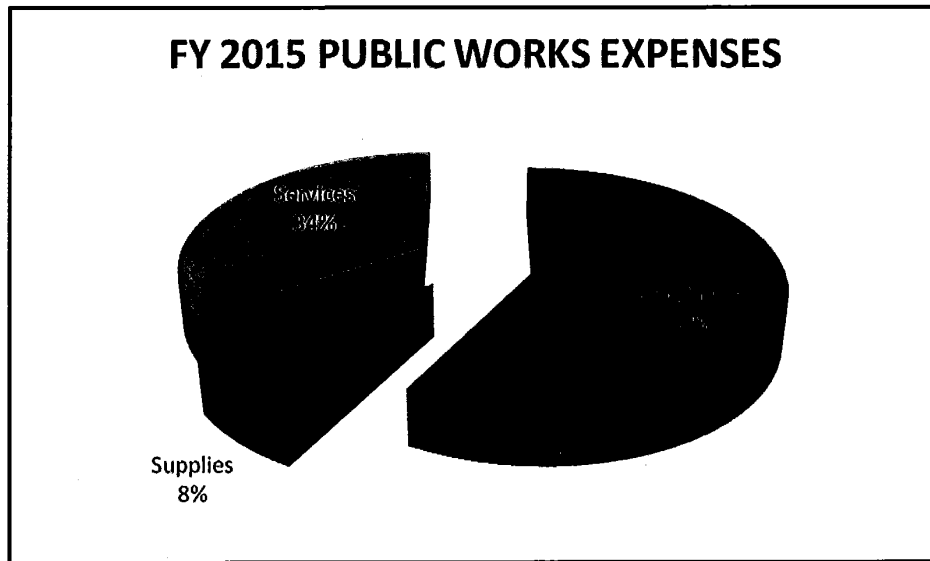
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
EVENTS (XX-05-XXXX)						
PAYROLL - EVENTS	01-05-5010	14,382.50	11,100.00	12,000.00	8.11%	
MEDICAL AND DISABILITY	01-05-5091	2,359.75	4,100.00	5,400.00	31.71%	
FICA EXPENSE	01-05-5092	1,100.35	852.17	918.00	7.72%	
ICMA 401 EXPENSE	01-05-5094	518.25	503.00	480.00	-4.57%	
PURCH SERV - COMMUNITY FUND FEES	01-05-5235	10,000.00	0.00	0.00	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	36,396.54	42,065.00	40,000.00	-4.91%	
PURCH SERV - TV 5	01-05-5280	0.00	0.00	0.00		
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00		
SUBTOTAL: EVENTS		64,757.39	58,620.17	58,798.00	0.30%	

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each Public Works Division and Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2015 Goals of the Public Works Department:

- Purchase a Mini Track Hoe (in place of a new vehicle)
- Purchase a Material Shed
- Work with Planning Dept to develop a master site plan for the Public Works site
- Bridge repair and maintenance as specified in the recent Bridge Report.
- Various road improvements and paving

Footnotes:

- 1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
PUBLIC WORKS						
PAYROLL - STAFF	01-06-5011	66,591.58	86,100.00	80,000.00	-7.08%	
PAYROLL - OVERTIME	01-06-5011	4,252.65	7,500.00	10,000.00	33.33%	
MEDICAL AND DISABILITY	01-06-5091	43,682.56	49,000.00	54,000.00	10.20%	
FICA EXPENSE	01-06-5092	5,419.60	7,200.00	6,900.00	-4.17%	
ICMA 401 EXPENSE	01-06-5094	935.34	2,800.00	3,600.00	28.57%	
SUPPLIES - OFFICE	01-06-5100	0.00	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	3,191.94	5,000.00	5,000.00	0.00%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	9,098.90	11,000.00	10,000.00	-9.09%	
SUPPLIES - GENERAL	01-06-5140	4,158.09	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	3,084.23	4,000.00	3,500.00	-12.50%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	25,943.25	30,000.00	27,500.00	-8.33%	
PURCH SERV - VEHICLE R&M	01-06-5231	5,838.15	6,910.00	5,000.00	-27.64%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	699.60	1,300.00	1,250.00	-3.85%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	23,162.01	20,250.00	12,000.00	-40.74%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	10,101.12	6,000.00	6,000.00	0.00%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	430,469.66	40,000.00	40,000.00	0.00%	
SUBTOTAL: PUBLIC WORKS		636,628.68	282,560.00	270,250.00	-4.36%	
GRAND TOTAL: GENERAL FUND EXP.		1,729,056.82	1,419,170.16	1,464,068.06	3.16%	

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

General Fund: Additional Expenses

- 1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
- 2) Accounts 01-08-7910 and 7911 represent the 2014 loan installment on the Caterpillar loader purchased in 2010. This loan matures in 2015 and is split evenly with the Enterprise Fund (Fund 02).
- 3) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.

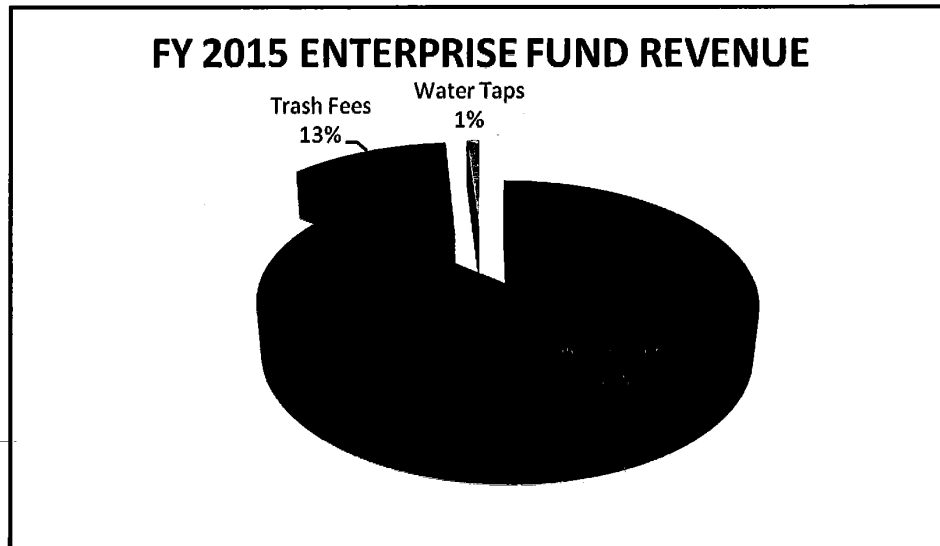
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
						1
TRANSFER TO OTHER FUND	01-07-6100	83,763.00	57,724.00	55,798.75	-3.34%	2
DEBT SERVICE - PRINCIPAL	TBD	15,855.00	16,302.11	16,772.43	2.89%	2
DEBT SERVICE - INTEREST	TBD	1,401.00	954.22	483.89	-49.29%	
EMP'EE RAISE POOL - 2.5%		0.00	1,500.00	15,800.00	953.33%	
FTE ALLOWANCE		0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	8,864.47	33,000.00	23,000.00	-30.30%	3
	TOTAL REV	1,641,431.00	1,602,512.90	1,587,200.00	-0.96%	
	TOTAL EXP	1,821,684.29	1,511,394.16	1,558,666.81	3.13%	
	NET GAIN/(LOSS)	-180,253.29	91,118.74	28,533.19		

BUDGET-2015

**TOWN OF MINTURN
FISCAL YEAR 2015 BUDGET**

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, the Town wide recycle program, and the Parks and Recreation Department. The revenue breakdown is displayed in the chart above.

Footnotes:

- 1) Water Use fees are based on the water study completed and recommended by the Colorado Rural Water Association and includes a 4% increase. This study recommended several changes from our current fee structure to include one water rate for residential and commercial, reduce the allowed water use from 10,000 Gal per month to 4,000 prior to an additional fee, and combine the water fee and the debt service fee into one fee. Trash fees are budgeted at no increase from 2014. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 2) Tap Fees are set at \$9,500 per tap for a unit up to 3000sqft and anticipation is that 1 tap will be sold in 2015. In comparison Eagle River Water and Sanitation District water taps are sold at \$3.62/sqft. The when calculated on 3,000 square feet the cost of a water tap of comparable value in the District \$10,860.

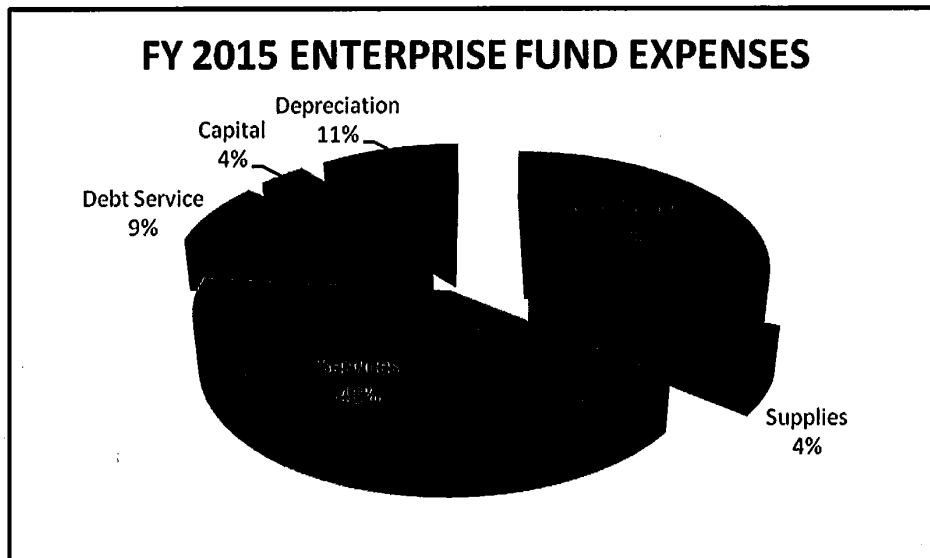
WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 02: WATER-SEWER-REC FUND						
REVENUE						
WATER USER FEES	02-00-4210	628,308.47	656,000.00	719,000.00	9.60%	1
WATER USER DEBT SERVICE FEES	02-00-4220	49,154.94	48,500.00	0.00	-100.00%	
WATER METERS & INSTALLS	02-00-4240	970.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	18,238.93	12,850.00	15,000.00	16.73%	
TAP FEES - CAPITAL REVENUES	02-00-4320	9,500.00	9,500.00	9,500.00	0.00%	2
GARBAGE COLLECTION FEES	02-00-4330	104,480.42	106,000.00	109,000.00	2.83%	1
GOCO GRANT - PARKS	02-00-4565	0.00	50,000.00	0.00	-100.00%	
GRANTS - DOLA AND OTHER	02-00-4566	47,952.21	58,262.00	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	02-00-4570	-31,399.00	-24,739.00	-23,913.75	-3.34%	
TRANS FROM CARRY FORWARD ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		827,205.97	916,373.00	828,586.25	-9.58%	

BUDGET-2015

TOWN OF MINTURN FISCAL YEAR 2015 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds is established using payroll data and actual costs. The above graph shows only the Water Works portion.

The Public Works Supervisor has identified the following objectives for 2015:

- Purchase AB VFD cabinet
- Purchase and install security fencing around the water tanks
- Installation of water valves in determined locations
- Water tank inspection and maintenance

Footnotes:

- 1) Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Accounts 02-08-7910 and 7911 represent the cost for the Caterpillar loader. This asset is split 50/50 with the General Fund.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
EXPENSES						
PAYROLL - REGULAR	02-06-5010	88,645.03	90,685.92	89,300.00	-1.53%	
PAYROLL - NON PLANT	02-06-5011	71,220.33	77,575.00	58,595.00	-24.47%	
PAYROLL - OVERTIME	02-06-5017	6,838.91	7,500.00	10,000.00	33.33%	
MEDICAL AND DISABILITY	02-06-5091	41,683.48	62,500.00	72,000.00	15.20%	
FICA EXPENSE	02-06-5092	12,685.96	13,000.00	12,700.00	-2.31%	
ICMA 401 EXPENSE	02-06-5094	5,434.14	6,700.00	6,700.00	0.00%	
SUPPLIES - OFFICE/LAB	02-06-5100	12,597.49	15,000.00	15,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	9,098.87	12,000.00	12,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	14,126.40	5,000.00	5,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	855.94	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	7,380.12	6,000.00	7,000.00	16.67%	
PURCH SERV - UTILITIES/STREET LIGHTS	02-06-5210	10,387.82	20,000.00	15,000.00	-25.00%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	45,000.00	15,000.00	15,000.00	0.00%	
PURCH SERV - VEHICLE R&M	02-06-5231	3,261.17	6,500.00	6,000.00	-7.69%	
PURCH SERV - PROFESSIONAL CONTRACTS	02-06-5247	28,609.50	36,000.00	36,000.00	0.00%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	215.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	271.46	2,000.00	2,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	7,370.10	6,000.00	6,000.00	0.00%	
PURCH SERV - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	268,885.02	150,000.00	40,000.00	-73.33%	
PURCH SERV - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	101,795.20	83,000.00	94,500.00	13.86%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	86,449.34	95,000.00	95,000.00	0.00%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - DUMP FEES	02-06-5355	0.00	500.00	500.00	0.00%	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	1,114.33	11,000.00	12,000.00	9.09%	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	0.00	0.00	12,500.00	#DIV/0!	
DEPRECIATION EXPENSE	02-06-6000	90,393.00	95,000.00	90,000.00	-5.26%	
DEBT REDUCTION REPAYMENT				15,000.00		
SUBTOTAL: OPERATION EXPENSES		926,318.61	834,210.92	746,045.00	-10.57%	

BUDGET-2015

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
ASSET MANAGEMENT PLAN						
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	0.00	0.00	1,300.00	#DIV/0!	
EAGLE RIVER PARK GRANT	02-07-6002	0.00	100,000.00	25,000.00	-75.00%	
DEBT SERVICE						
PRINCIPAL - CAT LOADER PRIN	02-08-7910	15,612.36	16,302.11	16,772.43	2.89%	3
INTEREST - CAT LOADER INT	02-08-7911	1,643.96	954.22	483.89	-49.29%	3
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	#DIV/0!	
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	#DIV/0!	
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	#DIV/0!	
PRINCIPAL - 95 \$300k CWRPDA	02-08-7960	19,747.24	20,650.99	27,210.00	31.76%	
INTEREST - 95 \$300k CWRPDA	02-08-7961	2,709.44	1,805.71	860.61	-52.34%	
PRINCIPAL - 97 265k RD A	02-08-7970	4,649.60	4,884.99	206,100.00	4119.05%	
INTEREST - 97 265k RD A	02-08-7971	10,736.30	10,500.91	5,700.00	-45.72%	
PRINCIPAL - 97 \$260k RD B	02-08-7980	4,624.95	4,853.17	5,092.84	4.93%	
INTEREST - 97 \$260k RD B	02-08-7981	10,215.85	9,987.63	9,748.16	-2.40%	
SUBTOTAL: LONG-TERM & ASSET MGMT		69,939.70	169,939.73	288,267.73	75.51%	
CAPITAL						
CAPITAL OUTLAY - WATER FUND	02-09-8000	10,064.46	21,000.00	23,000.00	9.52%	
WATER SYSTEM UPGRADE	02-09-8001	0.00	0.00	0.00	#DIV/0!	
MISC	02-09-8002	0.00	0.00	0.00	#DIV/0!	
TOTAL REV		\$827,205.97	\$916,373.00	\$828,586.25	-9.58%	
TOTAL EXP		\$1,006,322.77	\$1,025,150.65	\$1,067,312.73	4.11%	
NET GAIN/(LOSS)		-\$179,116.80	-\$108,777.65	-\$238,726.48		

BUDGET-2015

CTF FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET
FUND 03: CONSERVATION TRUST				
REVENUE				
CTF REVENUE	03-00-4010	10,528.05	10,000.00	10,000.00
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00
INVESTMENT EARNED	03-00-4540	86.66	500.00	500.00
EXPENSES				
CTF EXPENDITURES	03-00-5140	32,624.84	11,592.00	2,500.00
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00
Total Revenue		10,614.71	10,500.00	10,500.00
Total Expense		32,624.84	11,592.00	2,500.00
Net Income/(Expense)		-22,010.13	-1,092.00	8,000.00
Est. Ending Fund Balance		10,223.00	9,131.00	17,131.00

BUDGET-2015

BUILDING FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 04: BUILDING FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	0.00%	
RENT - APARTMENTS	04-00-4513	15,990.26	16,800.00	24,000.00	42.86%	
INVESTMENT EARNED	04-00-4540	24.07	25.00	25.00	0.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	104,662.00	82,462.50	79,712.50	-3.33%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	24,950.64	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	6,783.21	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,750.00	2,750.00	0.00%	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL - TOWN CENTER	04-08-7990	170,000.00	185,000.00	195,000.00		
INTEREST - TOWN CENTER	04-08-7991	57,637.50	52,537.50	46,987.50		
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00		
TOTAL REVENUE		261,676.33	240,287.50	244,737.50		
TOTAL EXPENSE		261,371.35	240,287.50	244,737.50		
NET INCOME/(EXPENSE)		304.98	0.00	0.00		
ENDING FUND BALANCE		0.00	0.00	0.00		
CASH RESERVE		205,797.00	205,797.00	205,797.00		

BUDGET-2015

MINTURN ARTS FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 05:MINTURN ARTS FUND						
REVENUE						
PARTICIPATION REVENUE	05-00-4591	54,433.00	58,500.00	58,500.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	3,500.00	6,000.00	6,000.00	0.00%	
SALES AND PROMOTIONS	05-01-4593	805.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	0.57	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	10,500.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	05-00-4597	2,384.37	0.00	0.00	#DIV/0!	
EXPENSES						
SUPPLIES - GENERAL	05-01-5100	25,827.17	17,000.00	17,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	27,239.98	17,500.00	17,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	28,853.85	30,000.00	30,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		71,622.94	64,500.00	64,500.00	0.00%	
TOTAL EXPENSE		81,921.00	64,500.00	64,500.00	0.00%	
NET INCOME/(EXPENSE)		-10,298.06	0.00	0.00	#DIV/0!	
ENDING FUND BALANCE		0.00	0.00	0.00		

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 06: CAPITAL FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	06-00-4000	0.00	0.00	0.00	#DIV/0!	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	322.65	500.00	500.00	0.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	0.00	0.00	#DIV/0!	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	7,500.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - MISC	06-01-5249	9,633.56	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	8,382.46	0.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	500,000.00	750,000.00	0.00		
BMR FUNDS - LAND PURCHASE		236,200.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL	06-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		322.65	500.00	500.00	0.00%	
TOTAL EXPENSE		761,716.02	750,000.00	260,000.00	-65.33%	
NET INCOME/(EXPENSE)		-761,393.37	-749,500.00	-259,500.00	-65.38%	
ENDING FUND BALANCE (Est)		1,512,310.00	762,810.00	503,310.00	-34.02%	
CASH RESERVE		1,512,310.00	762,810.00	503,310.00		

BUDGET-2015

GID FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND						
REVENUE						
BMR REVENUE	07-00-4575	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00		
EXPENSES						
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	375.25	50.00	50.00		
DEBT SERVICE						
PRINCIPAL	07-08-7990	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00		
TOTAL EXPENSE		375.25	50.00	50.00		
NET INCOME/(EXPENSE)		-375.25	-50.00	-50.00		
ENDING FUND BALANCE		3,398.00	3,348.00	3,298.00		
CASH RESERVE		0.00	0.00	0.00		

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2015**

	ACTUAL 2013	EST YE 2014	PROPOSED 2015
Beginning Funds Available	\$3,773	\$3,398	\$3,348
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$3,773	\$3,398	\$3,348
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$375	\$50	\$50
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$375	\$50	\$50
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$375	\$50	\$50
Ending Funds Available	\$3,398	\$3,348	\$3,298

SCHOLARSHIP FUND

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 08: SCHOLARSHIP FUND						
REVENUE						
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	16,826.00	10,000.00	10,000.00	0.00%	
EXPENSES						
BMR SCHOLARSHIP AWARDS	08-01-5300	9,000.00	9,100.00	10,000.00		
MINTURN SCHOLARSHIP AWARDS	08-02-5300	0.00		0.00		
TOTAL REVENUE		16,826.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		9,000.00	9,100.00	10,000.00	9.89%	
NET INCOME/(EXPENSE)		7,826.00	900.00	0.00	-100.00%	
ENDING FUND BALANCE		309,536.00	310,436.00	310,436.00		

DESCRIPTION	ACCOUNT NUMBER	31-Dec-13 TRIAL BALANCE	2014 EST YEAR END BALANCE	PROPOSED 2015 BUDGET	% CHANGE FROM EST 2014	FT NOTES
FUND 09: BATTLE MTN RESORT FUND						
REVENUE						
BMR - REVENUE	09-00-4000	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	3,738.09	9,500.00	9,500.00	0.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	180,000.00	180,000.00	180,000.00	0.00%	
BMR - LEGAL & CONSULTING	09-03-5100	58,538.04	300,000.00	300,000.00	0.00%	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL	09-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		3,738.09	9,500.00	9,500.00	0.00%	
TOTAL EXPENSE		238,538.04	480,000.00	480,000.00	0.00%	
NET INCOME/(EXPENSE)		-234,799.95	-470,500.00	-470,500.00	0.00%	
ENDING FUND BALANCE		996,516.00	526,016.00	55,516.00	-89.45%	

FOOT NOTES

2015 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 14 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment will equate to a very limited decrease of \$277 over 2014 in collections. BMR will contribute \$10,517 in property taxes.
PG 14 - 2	Sales Tax for 2015 is based on the 2013 actual and 2014 estimated collections; we anticipate sales tax collections to increase slightly. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue in 2015 and 2016.
PG 14 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 15 - 4	The revenue received from BMR reflects an administration fee of \$180,000 in 2015 per the existing agreement. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars based on the current direction through our joint discussion.
PG 15 - 5	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 20 - 1	The Town Manager wage is shared on a 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
PG 20 - 2	The Town Treasurer/Clerk's time is also split on a 50/50 basis between the General Fund and the Enterprise Fund.
PG 20 - 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance.
PG 23 - 1	The payroll cost includes only the position of Town Planner.
PG 23 - 2	Identifies the additional funds for planning assistance on an as need basis.
PG 23 - 3	Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the five member Commission. In recent years the Commission has met one time per month. This has been increased in 2015 to once per month plus six additional meetings as needed.
PG 25 - 1	The FTE is set at 1 to be used as the Court Clerk and Code Enforcement.
PG 25 - 2	The 2015 budget has been modified to accommodate the policing agreement with the Eagle County Sheriff's Office.
PG 29 - 1	A tool allowance has been added to the Department as a function of the instituted Capital Improvement Plan.
PG 31 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
PG 31 - 2	Accounts 01-08-7910 and 7911 represents the 2015 loan installment on the Caterpillar loader purchased in 2010
PG 31 - 3	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 33 - 1	Water Use fees and Trash fees are budgeted to reflect the recommended changes proposed by the water rate study that was conducted in 2013 and will be reviewed by Council as these rates are considered for the 2015 budget.
PG 33 - 2	Tap Fees are set at \$9,500 per tap and anticipation is that 1 tap will be sold in 2015. In comparison Eagle River Water and Sanitation District water taps are sold at \$3.62/sqft. When calculated on 3,000 square feet the cost of a water tap of comparable value in the District is \$10,860.
PG 35 - 1	Account 01-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 35 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 are feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
REVENUES:										
SUBTOTAL - TAXES		989,046.00	1,081,804.64	1,040,464.00	1,010,770.00	1,076,002.00	1,114,862.08	1,155,276.56	1,197,307.63	1,241,019.93
SUBTOTAL - LICENSES AND PERMITS		118,234.00	130,217.02	142,399.00	137,700.00	167,700.00	167,700.00	167,700.00	167,700.00	167,700.00
SUBTOTAL - FINES AND FORECLOSURES		12,723.00	14,175.53	8,350.00	13,250.00	19,400.00	19,400.00	19,400.00	19,400.00	19,400.00
SUBTOTAL - OTHER REVENUE		347,579.33	415,232.11	411,300.00	423,480.00	399,430.00	394,430.00	214,430.00	214,430.00	214,430.00
TOTAL REVENUE		1,467,582.33	1,641,430.90	1,602,513.00	1,587,200.00	1,662,532.00	1,696,392.08	1,556,806.56	1,598,837.63	1,642,549.93
EXPENSES:										
SUBTOTAL - COUNCIL EXPENSES		25,065.33	37,133.38	72,925.00	69,003.00	49,780.00	49,780.00	49,780.00	49,780.00	49,780.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		457,978.25	498,590.46	590,857.35	498,818.39	456,752.92	460,262.26	468,146.42	473,419.08	479,633.60
SUBTOTAL - PLANNING AND ZONING		110,561.85	113,973.84	122,965.00	115,246.13	120,269.39	123,294.23	123,383.25	126,513.25	126,619.64
SUBTOTAL - MUNICIPAL COURT		14,823.69	16,207.56	22,095.00	22,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - POLICE DEPT		327,337.34	344,507.35	251,890.31	412,601.23	415,113.32	435,452.09	449,990.55	465,047.06	480,640.65
SUBTOTAL - EVENTS DEPARTMENT		58,749.00	64,757.39	58,620.17	58,798.00	59,068.00	59,068.00	59,351.50	59,351.50	59,649.18
SUBTOTAL - PUBLIC WORKS		387,553.51	636,628.68	282,560.00	270,250.00	277,056.40	281,713.53	286,548.85	291,570.18	296,785.70
EMPLOYEE RAISE POOL (2.5% OF GROSS PAYROLL)		0.00	0.00	1,500.00	15,800.00	16,432.00	17,089.28	17,772.85	18,483.77	19,223.12
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		17,765.00	17,256.00	17,256.33	17,256.32	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		3,000.00	8,864.47	33,000.00	23,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
TOTAL EXPENSES		1,402,931.37	1,737,921.13	1,453,688.16	1,502,868.07	1,441,585.45	1,473,752.81	1,502,068.84	1,531,258.26	1,559,425.31
NET INCREASE/(DECREASE)		64,650.96	-96,490.23	148,843.84	84,331.93	220,946.55	222,639.27	54,738.72	67,579.36	83,124.62
INTER-FUND TRANSFERS		47,083.75	83,763.00	57,724.00	55,798.00	60,000.00	60,000.00	60,000.00	60,000.00	0.00
NET INCREASE/(DECREASE)		17,567.21	-180,253.23	91,119.84	28,533.93	160,946.55	162,639.27	-5,260.28	7,579.36	83,124.62
YEAR END CASH BALANCE		1,180,445.00	1,091,995.00	1,183,115.84	1,120,529.93	1,344,082.99	1,283,169.20	1,338,822.11	1,290,748.56	1,421,946.73
YEAR END CASH BAL PER FIN STMTS										
RESERVE TARGET (6 MONTHS as of 2001)		725,007.56	910,842.07	755,695.58	716,932.54	695,892.73	711,986.40	728,143.42	740,739.13	754,822.65
TABOR RESERVE @ 3% OF REVENUES		42,087.94	49,100.00	55,051.00	47,616.00	49,875.96	50,891.76	46,704.20	47,965.13	49,276.50
OTHER RESERVED FUNDS (LITTLE BEACH PARK)		259,000.00	0.00							
DISCRETIONARY FUNDS		154,349.50	132,053.94	372,366.26	355,981.39	598,313.70	520,291.03	565,974.49	502,044.30	617,847.58

BUDGET-2015

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
FUND 01: GENERAL FUND										
REVENUE										
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	431,413.00	466,308.17	382,027.00	382,020.00	451,222.00	448,470.88	466,409.72	485,086.10	504,488.75
SPECIAL OWNERSHIP	01-00-4020	17,059.00	19,023.54	21,000.00	21,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MWSA)	01-00-4030	6,067.00	6,038.50	6,500.00	6,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LOGGING TAX - 1.5%	01-00-4039	5,383.00	6,324.81	6,687.00	6,500.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
COUNTY SALES TAX	01-00-4040	18,670.00	19,442.93	19,000.00	19,500.00	20,280.00	21,091.20	21,934.85	22,812.24	23,724.73
CITY SALES TAX - 4%	01-00-4050	449,364.00	501,917.50	530,000.00	500,000.00	520,000.00	540,800.00	562,432.00	584,928.28	608,326.45
CIGARETTE TAX	01-00-4051	2,198.00	2,165.00	2,250.00	2,250.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
HIGHWAY USERS TAX	01-00-4052	38,529.00	38,325.59	38,000.00	38,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	20,343.00	22,265.60	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		989,046.00	1,081,804.64	1,040,464.00	1,010,770.00	1,076,002.00	1,114,862.08	1,155,276.56	1,197,307.63	1,241,019.93
BUILDING PERMITS	01-00-4210	16,754.00	24,595.88	25,000.00	25,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
LIQUOR LICENSE FEES	01-00-4230	801.00	703.75	2,000.00	1,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	15,312.00	15,885.00	18,000.00	18,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	1,901.00	825.00	5,855.00	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,336.40	42,192.90	45,000.00	45,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	16,307.04	17,084.12	17,944.00	17,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	1,822.56	1,930.37	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		118,234.00	130,217.02	142,399.00	137,700.00	167,700.00	167,700.00	167,700.00	167,700.00	167,700.00
MUNICIPAL TRAFFIC FINES	01-00-4430	6,936.00	8,207.27	5,000.00	10,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	3,185.00	1,684.76	1,500.00	2,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	1,625.00	3,870.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	0.00	400.00	400.00	400.00	400.00	400.00
COURT COST/ADMIN FEES	01-00-4445	97.00	614.50	850.00	250.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		12,723.00	14,176.53	8,350.00	13,250.00	19,400.00	19,400.00	19,400.00	19,400.00	19,400.00
TOWN HALL RENT	01-00-4511	1,890.00	918.00	1,575.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFDP IMPACT FEE	01-00-4512	0.00	1,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - A-PEAK	01-00-4516	6,000.00	6,000.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SNOWDUMP	01-00-4519	270.00	0.00	2,800.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	49,163.83	44,877.08	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.00	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
D&GRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
INVESTMENT EARNED	01-00-4540	3,665.00	2,597.72	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
POLICE DEPT. - GRANTS/FEES/DONATIONS	01-00-4550	3,058.00	16,462.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BUDGET-2015

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
DOLA GRANTS	01-00-4561	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	180,000.00	180,000.00	180,000.00	180,000.00	180,000.00	180,000.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	21,700.00	18,532.70	18,695.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	16,827.40	12,766.86	25,000.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00
TRAINING SURCHARGE - RESTRICTED	01-00-4680	2,561.00	2,382.53	1,000.00	250.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	53,185.00	119,788.50	90,000.00	85,000.00	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00
TRANSFER FROM CARRY FWD- ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$347,579.33	\$415,232.71	\$411,300.00	\$425,480.00	\$399,430.00	\$394,430.00	\$214,430.00	\$214,430.00	\$214,430.00

BUDGET-2015

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
EXPENSES										
COUNCIL (XX-01-XXXX)										
PAYROLL - MAYOR	01-01-5010	5,000.00	5,200.00	6,200.00	5,400.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PAYROLL - COUNCIL	01-01-5011	15,000.00	15,500.00	18,300.00	16,200.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
FICA EXPENSE	01-01-5092	1,552.95	1,323.45	1,875.00	1,653.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
SUPPLIES - COUNCIL	01-01-5100	181.45	7,842.74	2,250.00	250.00	250.00	250.00	250.00	250.00	250.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	2,830.93	2,767.19	3,500.00	3,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	500.00	4,500.00	40,800.00	42,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
SUBTOTAL - COUNCIL EXPENSES		25,065.33	37,133.38	72,925.00	69,003.00	49,780.00	49,780.00	49,780.00	49,780.00	49,780.00

BUDGET-2015

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
GENERAL GOVERNMENT (XX-01-XXXX)										
PAYROLL - TOWN MANAGER	01-01-5012	83,260.00	82,827.75	106,500.00	47,950.00	48,909.00	49,887.18	50,884.92	51,902.62	52,940.67
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	38,851.92	37,948.08	39,045.00	38,058.47	38,618.04	39,596.03	40,387.95	41,195.71	42,019.63
PAYROLL - OFFICE TECH	01-01-5015	43,700.00	41,000.00	54,200.00	43,447.92	44,316.88	45,203.22	46,107.28	47,029.43	47,970.01
MEDICAL AND DISABILITY	01-01-5091	38,191.42	37,586.72	40,000.00	35,000.00	36,050.00	37,131.50	38,245.45	39,382.81	40,574.99
FICA EXPENSE	01-01-5092	12,118.41	12,479.64	16,186.01	11,520.00	10,101.48	10,303.51	10,509.58	10,719.77	10,934.17
ICMA 401 EXPENSE	01-01-5094	6,206.13	6,340.22	4,510.89	6,050.00	5,281.82	5,387.46	5,495.21	5,605.11	5,717.21
SUPPLIES - OFFICE	01-01-5110	21,924.88	27,282.22	20,000.00	20,000.00	23,000.00	23,000.00	23,000.00	23,000.00	23,000.00
SUPPLIES - COMPUTER	01-01-5120	39,618.36	31,658.89	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	9,174.41	10,941.54	12,535.65	11,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	29,285.00	14,000.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	17,107.24	21,844.29	19,010.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	5,284.42	3,385.00	6,500.00	5,500.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	4,778.25	51,447.99	69,615.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	0.00	0.00	0.00	46,000.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	9,000.00	9,500.00	9,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	4,352.54	2,843.44	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	24,171.15	17,037.83	30,000.00	25,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	8,698.98	10,661.37	10,000.00	10,000.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	0.00	1,570.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	4,139.66	3,490.76	3,720.00	5,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	1,573.05	0.00	1,750.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5281	19,565.20	20,865.08	20,500.00	21,650.00	22,000.00	22,500.00	22,500.00	22,500.00	22,500.00
PURCHASE SERVICES - TV 5	01-01-5275	5,750.30	270.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5280	7,930.00	5,500.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	3,940.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	2,952.67	17,509.09	5,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
INSURANCE - WORKERS COMP	01-01-5300	8,812.00	8,361.00	10,000.00	10,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	38,046.28	32,218.04	36,000.00	32,642.00	34,274.10	35,253.36	37,016.03	38,073.63	39,977.31
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		457,976.25	499,590.46	590,867.35	498,818.39	456,752.92	460,262.26	468,146.42	473,419.08	479,633.60

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
PLANNING AND ZONING (XX-02-XXXX)										
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	70,044.96	68,088.95	70,270.00	60,856.86	62,074.00	63,315.48	64,581.79	65,873.42	67,190.89
MEDICAL AND DISABILITY	01-02-5091	8,897.01	13,585.22	10,159.00	11,750.00	10,463.77	12,102.50	10,777.68	12,465.58	11,101.01
FICA EXPENSE	01-02-5092	5,558.48	5,208.83	5,376.00	4,685.00	4,748.66	4,843.63	4,940.51	5,039.32	5,140.10
ICMA 401 EXPENSE	01-02-5094	2,705.76	1,848.96	1,970.00	2,434.27	2,482.96	2,532.62	2,583.27	2,634.94	2,687.64
SUPPLIES - OFFICE	01-02-5110	292.97	318.10	1,065.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	16,803.99	19,199.08	18,750.00	18,750.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	1,524.18	339.55	5,000.00	5,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
PURCHASE SERVICES - PRZ COMMISSION	01-02-5216	3,750.00	3,975.00	8,375.00	9,000.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	416.00	547.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	968.50	866.15	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-02-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-02-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: PLANNING AND ZONING		110,561.85	113,975.84	122,965.00	115,246.13	120,269.39	123,294.23	123,383.25	126,513.25	126,619.64

BUDGET-2015

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
MUNICIPAL COURT (XX-03-XXXX)										
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00
FICA EXPENSE	01-03-5092	493.44	493.44	493.00	493.00	493.43	493.43	493.43	493.43	493.43
SUPPLIES - OFFICE	01-03-5110	0.00	136.96	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	7,979.65	9,127.16	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	14,923.09	16,207.56	22,095.00	22,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - MUNICIPAL COURT										
POLICE DEPARTMENT (XX-04-XXXX)										
PAYROLL - POLICE CHIEF	01-04-5010	73,178.60	82,640.06	5,483.46	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	98,967.56	104,899.86	60,150.00	44,000.00	44,880.00	45,777.80	46,693.15	47,627.02	48,579.58
PAYROLL - OVERTIME/STIPEND	01-04-5017	7,837.50	5,700.00	950.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	50,372.60	49,423.76	34,000.00	29,000.00	30,450.00	31,972.50	33,571.13	35,249.68	37,012.17
FICA EXPENSE	01-04-5092	4,448.02	5,277.51	5,169.00	3,251.23	3,433.32	3,501.99	3,572.03	3,643.47	3,716.34
ICMA 401 EXPENSE	01-04-5095	12,361.92	14,752.76	3,650.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
FPPA D&D (NEW HIRES 2.5%)	01-04-5096	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	1,466.78	2,281.67	750.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
MEDIA NOTICE AND EMPFEE FEES	01-04-5110	0.00	612.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	4,473.80	5,183.09	710.00	0.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	2,088.63	2,893.39	2,650.00	150.00	150.00	150.00	150.00	150.00	150.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	7,123.26	9,118.10	1,100.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LAB FEES	01-04-5235	0.00	20.00	696.00	0.00	0.00	200.00	200.00	200.00	200.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT	01-04-5239	7.30	0.00	0.00	0.00	0.00	100.00	100.00	100.00	100.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	1,010.00	4,410.93	1,000.00	1,000.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	49,098.54	42,350.11	33,727.85	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	7,568.00	5,742.00	98,014.00	330,000.00	330,000.00	341,550.00	353,504.25	365,576.90	378,682.59
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	1,789.91	5,707.96	3,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	2,230.79	2,156.23	900.00	500.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	1,813.19	1,344.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHAS	01-04-5351	1,500.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	327,337.34	344,507.35	251,890.31	412,601.23	415,113.32	435,452.09	449,890.55	465,047.06	480,640.65
SUBTOTAL - POLICE DEPT		342,260.43	360,714.91	273,985.31	434,696.23	437,206.75	457,545.51	472,083.98	487,140.49	502,734.07

BUDGET-2015

GENERAL FUND SYR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
EVENTS DEPT (XX-05-XXXX)										
PAYROLL - ECON DEV	01-05-5010	12,000.00	14,382.50	11,100.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	01-05-5091	2,478.61	2,359.75	4,100.00	5,400.00	5,670.00	5,670.00	5,993.50	5,993.50	6,251.18
FICA EXPENSE	01-05-5092	1,003.59	1,100.35	852.17	918.00	918.00	918.00	918.00	918.00	918.00
ICMA 401 EXPENSE	01-05-5094	540.86	518.25	503.00	480.00	480.00	480.00	480.00	480.00	480.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	32,721.98	36,396.54	42,085.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		58,749.00	64,757.39	58,620.17	58,798.00	59,068.00	59,068.00	59,351.50	59,351.50	59,649.18

BUDGET-2015

GENERAL FUND SYR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
PUBLIC WORKS										
PAYROLL - STAFF	01-06-5011	81,965.14	66,591.58	86,100.00	80,000.00	81,600.00	83,232.00	84,896.64	86,594.57	88,378.46
PAYROLL - STAFF OVERTIME	01-06-5011	9,743.37	4,252.65	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	35,546.27	43,546.96	49,000.00	54,000.00	56,700.00	59,535.00	62,511.75	65,637.34	68,919.20
PICA EXPENSE	01-06-5092	7,016.12	5,419.60	7,200.00	6,900.00	6,242.40	6,367.25	6,494.59	6,624.48	6,756.97
ICMA 401 EXPENSE	01-06-5094	1,482.68	935.34	2,800.00	3,600.00	3,264.00	3,329.87	3,395.87	3,463.76	3,533.06
SUPPLIES - OFFICE	01-06-5100	443.38	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	1,892.43	3,191.94	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	4,967.68	9,086.90	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	10,637.70	4,158.09	11,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	3,438.88	3,084.23	4,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	26,988.62	25,943.25	30,000.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	5,082.10	5,838.15	6,910.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	77.42	698.60	1,300.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	0.00	23,162.01	20,250.00	12,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	11,489.50	10,101.12	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	186,476.24	430,469.66	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	387,553.51	636,628.68	282,560.00	270,250.00	277,056.40	281,713.53	286,548.85	291,570.18	296,785.70
SUBTOTAL: PUBLIC WORKS										
TRANSFER TO OTHER FUND	01-07-6100	47,063.75	83,763.00	57,724.00	55,798.00	60,000.00	60,000.00	60,000.00	60,000.00	0.00
EMPLOYEE RAISE POOL (2.5% COLA)		0.00	0.00	1,500.00	15,800.00	16,432.00	17,089.28	17,772.85	18,483.77	19,223.12
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD	13,720.00	15,855.00	16,302.11	16,772.43					
DEBT SERVICE - INTEREST	TBD	4,045.00	1,401.00	964.22	483.88					
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	3,000.00	8,864.47	33,000.00	23,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00

BUDGET-2015

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WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
REVENUES								
WATER OPERATIONS	696,672.34	717,350.00	734,000.00	756,570.00	778,787.10	801,670.71	825,240.83	849,518.06
GARBAGE COLLECTION FEES	104,480.42	106,000.00	108,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
CAPITAL REVENUES	57,452.21	117,762.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	858,604.97	941,112.00	852,500.00	875,070.00	897,287.10	920,170.71	943,740.83	968,018.06
EXPENDITURES								
SALARY AND BENEFITS	226,507.85	257,960.92	249,295.00	269,430.63	259,188.85	288,061.37	260,120.47	300,890.45
OPERATIONAL EXPENSES	609,417.76	481,250.00	391,750.00	411,917.70	411,137.50	418,133.13	411,206.89	422,305.52
ASSET MANAGEMENT	90,393.00	185,000.00	131,300.00	106,300.00	105,000.00	105,000.00	105,000.00	105,000.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	69,939.70	69,939.73	271,967.73	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	10,064.46	21,000.00	21,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	1,006,322.77	1,025,150.65	1,085,312.73	812,489.13	800,167.15	836,035.29	801,168.17	863,036.76
NET INCREASE/(DECREASE)	-147,717.80	-84,038.65	-212,812.73	62,580.87	97,119.95	84,135.42	142,572.67	114,981.30
INTERFUND TRANSFERS	-31,399.00	-24,739.00	-23,813.75	-28,515.00	-28,965.00	-28,965.00	-28,965.00	-28,965.00
NET FUND INCREASE/(DECREASE)	-179,116.80	-108,777.65	-236,726.48	34,065.87	68,154.95	55,170.42	113,607.67	86,016.30
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,105,791.00	997,013.35	760,286.87	794,352.74	862,507.69	917,678.11	1,031,285.78	1,117,302.08

BUDGET-2015

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
FUND 02, WATER-SEWER REC FUND								
REVENUE								
WATER OPERATIONS								
WATER USER FEES	628,308.47	686,000.00	719,000.00	740,570.00	762,787.10	785,670.71	809,240.83	833,518.06
WATER USE DEBT SERVICE FEES	49,154.94	48,500.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER METERS & INSTALL	970.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	18,238.93	12,850.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUBTOTAL: WATER OPERATIONS	696,672.34	717,350.00	734,000.00	756,570.00	778,787.10	801,670.71	825,240.83	849,518.06
GARBAGE COLLECTION FEES	104,480.42	106,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
TAP FEES - CAPITAL REVENUES	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
GOCO GRANT - PARKS		50,000.00						
GRANTS - DOLA SAND FILTERS AND OTHER	47,952.21	58,262.00						
MISCELLANEOUS LOAN AND GRANT REVENUE								
SUBTOTAL: CAPITAL REVENUE	57,452.21	117,762.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
TRANSFER TO/ FROM OTHER FUNDS	-31,399.00	-24,799.00	-23,913.75	-28,515.00	-28,985.00	-28,985.00	-28,985.00	-28,985.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED								
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)	858,604.97	941,112.00	852,500.00	875,070.00	897,287.10	920,170.71	943,740.83	968,018.06

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
EXPENSES								
PAYROLL - REGULAR	88,645.03	90,685.92	89,300.00	91,086.00	92,907.72	94,765.87	96,661.19	98,594.42
PAYROLL - NON PLANT	71,220.33	77,575.00	58,595.00	81,463.75	61,524.75	85,526.44	64,600.98	89,802.76
PAYROLL - OVERTIME	6,836.91	7,500.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	41,663.48	62,500.00	72,000.00	68,625.00	75,600.00	75,600.00	68,906.23	79,380.00
FICA EXPENSE	12,685.96	13,000.00	12,700.00	13,984.29	12,578.08	14,557.36	13,101.56	15,177.38
ICMA 401 EXPENSE	5,434.14	6,700.00	6,700.00	7,301.59	6,577.30	7,611.69	6,850.49	7,935.89
TOTAL SALBEN	228,507.85	257,980.92	249,295.00	269,430.63	259,188.85	288,061.37	260,120.47	300,890.45
SUPPLIES - OFFICE/LAB	12,597.49	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	9,088.67	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	14,126.40	5,000.00	5,000.00	6,260.00	6,260.00	6,260.00	6,260.00	6,260.00
SUPPLIES - TOOLS	885.94	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	7,380.12	6,000.00	7,000.00	6,150.00	7,175.00	6,303.75	7,354.38	6,461.34
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	10,387.82	20,000.00	15,000.00	20,500.00	15,375.00	21,012.50	15,759.38	21,537.81
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	45,000.00	15,000.00	15,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	3,261.17	6,500.00	6,000.00	3,342.70	6,662.50	6,150.00	3,426.27	6,829.06
PURCHASE SERVICES - PROFESSIONAL CONTRACTS	28,609.50	36,000.00	36,000.00	36,000.00	36,000.00	36,000.00	36,000.00	36,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	271.46	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCHMAINT	7,370.10	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - EQUIPMENT R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	268,885.02	150,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	101,795.20	83,000.00	94,500.00	95,000.00	95,000.00	95,000.00	95,000.00	95,000.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	86,449.34	95,000.00	95,000.00	97,375.00	97,375.00	99,309.38	99,809.38	102,304.61
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	12,000.00	12,000.00	12,000.00	12,300.00	12,300.00	12,607.50	12,607.50	12,922.69
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - DUMP FEES	1,114.33	11,000.00	12,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS			12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN E	609,417.76	481,250.00	391,750.00	411,917.70	411,137.50	418,133.13	411,206.89	422,305.52
TOTAL OPERATING EXPENSES								

BUDGET-2015

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
ASSET MANAGEMENT PLAN								
WATER PLANT AND SYSTEM - DEPRECIATION	90,393.00	95,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT			15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MALOTT PARK MOSQUITO CONTROL	0.00	100,000.00	25,000.00	1,300.00	0.00	0.00	0.00	0.00
EAGLE RIVER PARK GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	90,393.00	195,000.00	131,300.00	106,300.00	105,000.00	105,000.00	105,000.00	105,000.00
TOTAL ASSET MANAGEMENT PLAN								
DEBT SERVICE								
PRINCIPAL - CAT LOADER PRIN	15,612.36	16,302.11	16,772.43	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	1,643.96	954.22	483.89	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '88 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '88 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '95 \$300K CWRPDA	19,747.24	20,650.99	27,210.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '95 \$300K CWRPDA	2,709.44	1,805.71	860.61	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '97 \$260K RD A	4,649.60	4,884.99	206,100.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '97 \$260K RD A	10,736.30	10,500.91	5,700.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '97 \$260K RD B	4,624.95	4,853.17	5,092.64	5,343.94	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - '97 \$260K RD B	10,215.85	9,987.63	9,748.16	9,496.86	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEBT	69,939.70	69,939.73	271,967.73	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL								
CAPITAL OUTLAY - WATER FUND	10,064.46	21,000.00	21,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
WATER SYSTEM UPGRADE								
MISC	10,064.46	21,000.00	21,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL CAPITAL EXPENSES								
TOTAL EXPENSES	1,006,322.77	1,025,150.65	1,065,312.73	812,489.13	800,167.15	836,035.29	801,168.17	853,036.76
CONTROL TOTAL FROM FS								

BUDGET-2015

BUILDING FUND 5YR PLAN

DESCRIPTION	ACTUAL 2012	ACTUAL 2013	ESTIMATED 2014	BUDGETED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
FUND 04: BUILDING FUND									
REVENUE									
CERTIFICATES OF PARTICIPATION PROCEED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENT - POST OFFICE	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	13,875.00	15,890.26	16,800.00	24,000.00	24,000.00	24,000.00	24,000.00	21,600.00	21,600.00
INVESTMENT EARNED	24.00	24.07	25.00	25.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	84,772.00	104,662.00	82,462.50	79,712.50	76,827.00	76,125.00	77,925.00	81,725.00	
OTHER REVENUE	236.00								
NET REVENUE	239,907.00	261,676.33	240,287.50	244,737.50	241,852.00	241,150.00	242,950.00	244,350.00	162,625.00
EXPENSES									
PURCHASE SERVICES - CONSTRUCTION	0.00	24,950.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING UPKEEP	11,970.00	6,783.21	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
PURCHASE SERVICES - BANK FEES	2,000.00	2,000.00	2,750.00	2,750.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
NET EXPENSE	13,970.00	33,733.85	2,750.00	2,750.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
DEPRECIATION EXPENSE									
DEBT SERVICE									
PRINCIPAL - TOWN CENTER	165,000.00	170,000.00	165,000.00	195,000.00	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00
INTEREST - TOWN CENTER	60,937.00	57,637.50	52,537.50	46,987.50	40,650.00	34,150.00	25,950.00	17,350.00	8,912.50
PURCHASE SERVICES-COST OF ISSUANCE									
PURCHASE SERVICES-PMT TO FISCAL AGT									
NET DEBT SERVICE	225,937.00	227,637.50	237,537.50	241,987.50	240,650.00	239,150.00	240,950.00	242,350.00	238,912.50
NET FUND INCREASE/(DECREASE)	0.00	304.98	0.00	0.00	-798.00	0.00	0.00	0.00	-88,287.50
CASH RESERVE	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	205,000.00	205,798.00	205,798.00	205,798.00	205,000.00	205,000.00	205,000.00	205,000.00	116,712.50
DISCRETIONARY CASH	0.00	798.00	798.00	798.00	0.00	0.00	0.00	0.00	116,712.50

BUDGET-2015

ART FUND 5YR PLAN

DESCRIPTION	ACTUAL 2012	ESTIMATED 2013	BUDGETED 2014	PROJECTED 2015	PROJECTED 2016	PROJECTED 2017	PROJECTED 2018	PROJECTED 2019	PROJECTED 2020
FUND 05:MINTURN ARTS FUND									
REVENUE									
PARTICIPATION REVENUE	58,432.00	58,500.00	58,500.00	58,500.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	4,250.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	0.00	850.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	10,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	2,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES									
SUPPLIES - GENERAL	15,811.00	25,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	20,379.04	26,000.00	17,500.00	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	36,267.96	33,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	62,682.97	76,200.00	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE	72,458.00	84,000.00	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)	-9,775.03	-5,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	5,985.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BUDGET-2015

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TOTAL

12/02/2014 12:46									
DUE DATE	RECIPIENT	PRINCIPAL	INTEREST	TOTAL DUE	DATE PAID	01/01/2015 PAY OFF (PRIN ONLY)	PAYOFF YEAR		
03/01/15	WELLS FARGO, N.A.	27,210.24	305.41	27,515.65		27,210.24	2016		
06/01/15	WELLS FARGO, N.A.			0.00			2016		
09/01/15	WELLS FARGO, N.A.			0.00			2016		
12/01/15	WELLS FARGO, N.A.			0.00			2016		
		27,210.24	305.41	27,515.65					
04/01/15	RURAL DEVELOPMENT OFFICE	206,092.11	500.00	206,592.11		206,092.11	2037		
10/01/15	RURAL DEVELOPMENT OFFICE			0.00					
		206,092.11	500.00	206,592.11					
04/01/15	RURAL DEVELOPMENT OFFICE	2,515.66	4,904.74	7,420.40		201,220.03	2037		
10/01/15	RURAL DEVELOPMENT OFFICE	2,576.98	4,843.42	7,420.40					
		5,092.64	9,748.16	14,840.80					
05/15/15	UMB		23,493.75	23,493.75		1,270,000.00	2020		
11/15/15	UMB	195,000.00	23,493.75	218,493.75					
		195,000.00	46,987.50	241,987.50					
12/15/15	CATERPILLAR	33,544.86	967.78	34,512.64		33,544.86	2015		
				525,448.70		1,738,067.24			

GENERAL FUND DEBT 1/1/15 PAYOFF = \$16,772.43
 FY2015 PRINCIPAL = \$16,772.43
 FY2015 INTEREST = \$ 483.89

WATER FUND DEBT 1/1/15 PAYOFF = \$451,294.81
 FY2015 PRINCIPAL = \$255,167.42
 FY2015 INTEREST = \$11,037.46

BUILDING FUND DEBT 1/1/15 PAYOFF = \$1,270,000.00
 FY2015 PRINCIPAL = \$195,000.00
 FY2015 INTEREST = \$ 46,987.50

DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGETED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
DEBT SERVICE										
PRINCIPAL - CATERPILLAR	13,720.00	13,720.00	16,020.89	16,302.11	16,772.43					
INTEREST - CATERPILLAR	4,045.00	4,045.00	1,235.44	954.22	483.89					
PRINCIPAL - 91 \$360k WATER AUTHORITY	35,000.00									
INTEREST - 91 \$360k WATER AUTHORITY	1,715.00									
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	4,943.62	4,873.94								
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	441.76	221.76								
PRINCIPAL - 95 \$300k CWRPDA	18,056.69	18,883.06	19,747.24	20,650.99	27,210.24	0.00				
INTEREST - 95 \$300k CWRPDA	4,400.00	3,573.64	2,709.44	1,805.71	305.41	0.00				
PRINCIPAL - 97 265k RD A	4,212.31	4,425.56	4,649.60	4,884.99	206,092.11	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	11,173.59	10,960.34	10,736.30	10,500.91	500.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260k RD B	4,200.21	4,407.47	4,624.95	4,853.17	5,092.64	5,343.94	5,607.62	5,884.33	6,174.69	6,479.37
INTEREST - 97 \$260k RD B	10,640.59	10,433.33	10,215.85	9,987.63	9,748.16	9,496.86	9,233.18	8,956.47	8,666.11	8,361.43
TOTAL LONG TERM DEPT	112,548.77	75,544.10	89,939.71	89,939.73	286,204.88	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER	120,000.00	165,000.00	170,000.00	185,000.00	195,000.00	200,000.00	205,000.00	215,000.00	225,000.00	230,000.00
INTEREST - TOWN CENTER	63,462.50	60,937.50	57,637.50	52,537.50	46,987.50	40,650.00	34,150.00	25,950.00	17,350.00	8,912.50
NET DEBT SERVICE	183,462.50	225,937.50	227,637.50	237,537.50	241,987.50	240,650.00	239,150.00	240,950.00	242,350.00	238,912.50
PRINCIPAL - CATERPILLAR	13,720.00	13,720.00	16,020.89	16,302.11	16,772.43					
INTEREST - CATERPILLAR	4,045.00	4,045.00	1,235.44	954.22	483.89					
NET DEBT SERVICE	17,765.00	17,765.00	17,256.33	17,256.33	17,256.32					
TOTAL ANNUAL DEBT PAYMENT	313,776.27	319,246.60	314,833.54	324,733.56	525,448.70	255,490.80	253,990.80	255,790.80	257,190.80	253,753.30

ANNUAL DEBT PAYMENT SUMMARY

FUND	YEAR	FUND TOTAL	ANNUAL TOTAL	FUND	YEAR	FUND TOTAL	ANNUAL TOTAL
Gen Fund	1998	0.00		Gen Fund	2010	17,765.00	
Water Fund		121,734.51		Water Fund		114,540.94	
Building Fund		159,621.65	281,356.16	Building Fund		196,944.00	329,249.94
Gen Fund	1999	0.00		Gen Fund	2011	17,765.00	
Water Fund		121,734.51		Water Fund		112,548.77	
Building Fund		221,199.30	342,933.81	Building Fund		183,462.50	313,776.27
Gen Fund	2000	0.00		Gen Fund	2012	17,765.00	
Water Fund		120,658.53		Water Fund		75,544.10	
Building Fund		242,740.00	242,740.00	Building Fund		225,937.50	319,246.60
Gen Fund	2001	0.00		Gen Fund	2013	17,765.00	
Water Fund		254,083.74		Water Fund		70,448.38	
Building Fund		257,994.88	512,078.62	Building Fund		227,637.50	315,850.88
Gen Fund	2002	0.00		Gen Fund	2014	17,765.00	
Water Fund		122,378.27		Water Fund		70,450.40	
Building Fund		257,994.00	380,372.27	Building Fund		237,537.50	325,752.90
Gen Fund	2003	0.00		Gen Fund	2015	17,256.32	
Water Fund		127,875.10		Water Fund		266,204.88	
Building Fund		263,233.00	391,108.10	Building Fund		241,987.50	525,448.70
Gen Fund	2004	0.00		Gen Fund	2016	0.00	
Water Fund		94,498.61		Water Fund		14,840.80	
Building Fund		257,994.00	352,492.61	Building Fund		240,650.00	255,490.80
Gen Fund	2005	0.00		Gen Fund	2017	0.00	
Water Fund		121,734.51		Water Fund		14,840.80	
Building Fund		263,233.00	384,967.51	Building Fund		239,150.00	253,990.80
Gen Fund	2006	0.00		Gen Fund	2018	0.00	
Water Fund		100,892.74		Water Fund		14,840.80	
Building Fund		259,265.00	360,157.74	Building Fund		240,950.00	255,790.80
Gen Fund	2007	0.00		Gen Fund	2019	0.00	
Water Fund		91,678.95		Water Fund		14,840.80	
Building Fund		256,265.00	347,943.95	Building Fund		242,350.00	257,190.80
Gen Fund	2008	0.00		Gen Fund	2020	0.00	
Water Fund		95,231.81		Water Fund		14,840.80	
Building Fund		257,865.00	353,096.81	Building Fund		238,912.50	253,753.30
Gen Fund	2009	0.00					
Water Fund		93,503.58					
Building Fund		257,737.39	351,240.97				

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LEASE PAYMENT SCHED

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2015					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	2015	2014	ORIGINAL	01/01/2015	COMPLETION
	PAYMENT	GROSS PMT	PURCHASE	PAYOFF	DATE
	SCHEDULE		PRICE		
Caterpillar Tool Carrier	Dec-12	34,512.65	183,855.00	33,544.86	Dec-15

FY 2015 BUDGET SCHEDULE

2014 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2014	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
07/08/2014	COUNCIL RETREAT	REVIEW 2014 PROJECTS AND SET PATH FOR 2015	
SEPTEMBER 2014	WORK SESSIONS OR MANAGER'S REPORT AS NEEDED	Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/01/2014	WORK SESSION	REVIEW BUDGET AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY	Council to receive Preliminary Budget by Sept 27th.
	COUNCIL MEETING	COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/15/2014	WORK SESSION RETREAT	REVIEW BUDGET AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY	
11/05/2014	COUNCIL MEETING	1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 1ST - Review of Community Funding Requests	
11/19/2014	COUNCIL MEETING	2ND PUBLIC HEARING ON THE DRAFT BUDGET - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2014 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER
12/03/2014	COUNCIL MEETING	- BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2011 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	*PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER

September 2014

FY2015 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2 LABOR DAY OFFICE CLOSED	3	4 COUNCIL MEETING	5	6	7
8	9	10	11 PLANNING COMMISSION	12	13	14
15	16	17	18 COUNCIL MEETING	19	20	21
22	23	24	25 PLANNING COMMISSION	26	27 Budgets available for pickup by Council	28
29	30					

October 2014

FY2015 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 COUNCIL MEETING Budget presented at W.S. and Council formally ac- cepts budget during regular meeting	2 Publish "Notice of Budget" in Public Boxes, Website, and Newspaper	3	4
5	6	7	8 PLANNING COMMISSION	9	10	11
12	13	14	15 COUNCIL MEETING W.S. Retreat - Review of Budget	16	17	18
19	20	21	22 PLANNING COMMISSION	23	24	25
26	27	28	29	30 MINUTEMAN'S HALLOWEEN	31 HALLOWEEN	

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November 2014

FY2015 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5 COUNCIL MEETING 1st Public Hearing Review of Community Fund- ing Requests	6	7	8
9	10	11 VETERAN'S DAY OFFICE CLOSED	12 PLANNING COMMISSION	13	14	15
16	17	18	19 COUNCIL MEETING 2nd Public Hearing on proposed budget and 1st reading of Budget Ord- nances	20 PUBLISH ORD'S BY TITLE IN NEWSPAPER	21	22
23	24	25	26	27 THANKSGIVING OFFICE CLOSED	28 THANKS GIVING OFFICE CLOSED	29
30						

December 2014

FY2015 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3 COUNCIL MEETING 2nd Reading of Budget Ordinances and last meet- ing to pass Mill Levy	4 PUBLISH ORD'S BY TITLE IN NEWSPAPER	5	6
7	8	9	10 PLANNING COMMISSION	11	12	13
14	15	16	17 COUNCIL MEETING	18	19	20
21	22	23	24	25 CHRISTMAS OFFICE CLOSED	26	27
28	29	30	31 Certified Budget must be filed with DOLA by 1/1/15	JANUARY 1, 2015 OFFICE CLOSED		

Calendar for year 2015 (United States)

January Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 4: C 13: D 20: E 26: F	February Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 3: C 11: D 18: E 25: F	March Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 5: C 13: D 20: E 27: F
April Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 4: C 11: D 18: E 25: F	May Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 3: C 11: D 18: E 25: F	June Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 2: C 9: D 16: E 24: F
July Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 1: C 8: D 15: E 24: F 31: C	August Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 6: D 14: E 22: F 29: C	September Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 5: D 13: E 21: F 27: C
October Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 4: D 12: E 20: F 27: C	November Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 3: D 11: E 19: F 25: C	December Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 3: D 11: E 18: F 25: C

Council Days

Holidays and Observances:

Jan 1 New Year's Day	May 25 Memorial Day	Nov 11 Veterans Day
Jan 19 Martin Luther King Day	Jun 21 Fathers' Day	Nov 26 Thanksgiving Day
Feb 14 Valentine's Day	Jul 3 'Independence Day' observed	Dec 24 Christmas Eve
Feb 16 Presidents' Day	Jul 4 Independence Day	Dec 25 Christmas Day
Apr 5 Easter Sunday	Sep 7 Labor Day	Dec 31 New Year's Eve
Apr 13 Thomas Jefferson's Birthday	Oct 12 Columbus Day (Most regions)	
May 10 Mothers' Day	Oct 31 Halloween	

Calendar generated on www.timeanddate.com/calendar

CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF MINTURN, 034

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY.

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2014
In EAGLE COUNTY On 08/13/2014 Are:

Previous Year's Net Total Assessed Valuation:	\$21,859,420
Current Year's Gross Total Assessed Valuation:	\$21,843,960
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$21,843,960
New Construction*:	\$0
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified:	\$0.00
Taxes Abated or Refunded as of August 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$954.81

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit to the Division of Local Government respective Certification of Impact in order for a value to be treated as growth in the limit calculation; use forms (DLG52 & 52A).

*** Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use forms (DLG 62B).

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2014
In EAGLE COUNTY On 08/13/2014 Are:

Current Year's Total Actual Value of All Real Property*:	\$176,160,360
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$3,400
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY:	
Destruction of taxable property improvements:	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increases in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2014

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CERTIFICATION OF VALUES

Name of Jurisdiction: MINTURN GENERAL IMPROVEMENT DIST, 128

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2014
In **EAGLE COUNTY** On **08/13/2014** Are:

Previous Year's Net Total Assessed Valuation:	\$586,400	
Current Year's Gross Total Assessed Valuation:	\$586,400	
(-) Less TIF district increment, if any:	\$0	
Current Year's Net Total Assessed Valuation:	\$586,400	<i>X BMR 2013 = 10,516.50 NO CHANGE IN ASSESSED VALUE</i>
New Construction*:	\$0	<i>586,400.00</i>
Increased Production of Producing Mines**:	\$0	<i>17.9347</i>
ANNEXATIONS/INCLUSIONS:	\$0	<i>10,516.497,600</i>
Previously Exempt Federal Property**:	\$0	<i>10,516.497,600</i>
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0	<i>10,000.00</i> <i>*10,516.50</i>
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified:	\$0.00	
Taxes Abated or Refunded as of August 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00	

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit to the Division of Local Government respective Certification of Impact in order for a value to be treated as growth in the limit calculation; use forms (DLG52 & 52A).

*** Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use forms (DLG 52B).

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2014
In **EAGLE COUNTY** On **08/13/2014** Are:

Current Year's Total Actual Value of All Real Property*:	\$2,022,060	
ADDITIONS TO TAXABLE REAL PROPERTY:		
Construction of taxable real property improvements**:	\$0	
ANNEXATIONS/INCLUSIONS:	\$0	
Increased Mining Production***:	\$0	
Previously exempt property:	\$0	
Oil or Gas production from a new well:	\$0	
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0	
DELETIONS FROM TAXABLE REAL PROPERTY:		
Destruction of taxable property improvements:	\$0	
Disconnections/Exclusions:	\$0	
Previously Taxable Property:	\$0	

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increases in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2014

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ASSESSED PROPERTY TAX HISTORY
01-00-4010

FISCAL YEAR	ASSESSED VALUE IN \$	% GROWTH FROM PRIOR YEAR	REASSESSMENT YEAR (Y/N)
1995	6,814,876.00		N
1996	7,775,140.00	12.35%	Y
1997	8,140,440.00	4.49%	N
1998	10,754,730.00	24.31%	Y
1999	11,281,540.00	4.67%	N
2000	14,184,570.00	20.47%	Y
2001	13,977,700.00	-1.48%	N
2002	15,279,740.00	8.52%	Y
2003	16,231,520.00	5.86%	N
2004	15,513,790.00	-4.63%	Y
2005	16,123,460.00	3.78%	N
2006	17,318,540.00	6.90%	Y
2007	17,742,330.00	2.39%	N
2008	25,433,960.00	30.24%	Y
2009	26,049,070.00	2.36%	N
2010	32,204,630.00	19.11%	Y
2011	32,253,230.00	0.15%	N
2012	24,705,900.00	-23.40%	Y
2013	25,890,250.00	4.57%	N
2014	21,859,420.00	-15.57%	Y
2015	21,843,960.00	-0.01%	N

BMR 1st tax yr

POLICE TRAINING (PROGRAM INCEPTION IS 1995)
(PD=01-04-5265)

FISCAL YEAR	ACTUAL REVENUE	ACTUAL USAGE BY PD	COMBINED NET PROCEEDS	AMT BUDGETED
1995	5,135.00	2,201.00	2,934.00	ACTUAL
1996	10,424.00	3,410.00	9,948.00	ACTUAL
1997	4,656.00	1,688.00	12,916.00	ACTUAL
1998	2,669.00	1,583.00	14,002.00	14,002.00 ACTUAL
1999	3,946.00	7,316.00	10,632.00	10,632.00 ACTUAL
2000	4,127.00	7,735.00	7,024.00	7,024.00 ACTUAL
2001	2,458.00	5,011.17	4,470.83	4,470.83 ACTUAL
2002	2,671.50	1,864.30	5,278.03	5,278.03 ACTUAL
2003	6,122.34	3,323.56	8,076.81	2,988.00 ACTUAL
2004	8,682.38	6,337.75	10,421.44	6,200.00 ACTUAL
2005	3,054.50	3,851.91	9,624.03	6,200.00 ACTUAL
2006	3,857.00	6,500.00	6,981.03	6,200.00 ACTUAL
2007	5,775.28	9,211.04	3,545.27	7,500.00 ACTUAL
2008	4,222.31	5,299.49	2,468.09	6,000.00 ACTUAL
2009	4,737.17	6,400.41	804.85	2,500.00 ACTUAL
2010	3,630.52	3,978.63	456.74	2,500.00 ACTUAL
2011	5,199.10	3,366.72	2,289.12	3,000.00 ACTUAL
2012	2,561.22	1,789.91	3,060.43	3,000.00 ACTUAL
2013	2,382.53	5,707.96	(265.00)	3,000.00 ACTUAL
2014	1,000.00	3,000.00	(2,265.00)	3,000.00 EST
2015	250.00	1,000.00	(3,015.00)	1,000.00 BUDGET

NOTE: Because actual number is not known until AFTER the budget process this number will need to be revised to the audit trial balance when available.

NOTE: Unless noted Training is budgeted at \$500 (\$250 H2O fund) per person per department and Uniform allowance is \$300 per person per department.

Due to budget considerations the \$500 per person allowance below is included 01-04-5265 for police.

TAXEST.XLS

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DECEMBER 31, 2015 ESTIMATED FUND BALANCES

FUND	2015 BEGINNING FUND EQUITY	2015 ESTIMATED REVENUE	2015 ESTIMATED EXPENSE	2014 ESTIMATED ENDING FUND BALANCE	VARIANCE
GENERAL FUND	1,074,182.20	1,533,130.00	1,439,588.74	1,167,723.46	93,541.26
ENTERPRISE FUND	975,388.35	852,500.00	849,918.82	977,969.53	2,581.18
CONSERVATION TRUST FUND	9,131.00	10,500.00	2,500.00	17,131.00	8,000.00
BUILDING FUND	205,798.00	244,737.50	244,737.50	205,798.00	0.00
MARKET FUND	0.00	64,500.00	64,500.00	0.00	0.00
CAPITAL FUND (INC LBP FUND)	762,810.00	500.00	260,000.00	503,310.00	-259,500.00
GID FUND	3,348.00	0.00	50.00	3,298.00	-50.00
SCHOLARSHIP FUND	335,451.70	10,000.00	9,100.00	336,351.70	900.00
BMR ESCROW	525,016.00	9,500.00	480,000.00	54,516.00	-470,500.00

DECEMBER 31, 2014 ESTIMATE VS. BUDGET

FUND	2014 BUDGET REVENUE	2014 ESTIMATED REVENUE	VARIANCE	2014 BUDGET EXPENSES	2014 ESTIMATED EXPENSES	VARIANCE
GENERAL FUND	1,544,207.00	1,543,052.00	-1,155.00	1,501,965.00	1,560,866.00	58,901.00
ENTERPRISE FUND	772,841.00	906,623.00	133,682.00	842,690.00	1,036,926.00	194,236.00
CONSERVATION TRUST FUND	10,800.00	10,500.00	-300.00	10,500.00	11,592.00	1,092.00
BUILDING FUND	240,288.00	240,288.00	0.00	240,288.00	240,288.00	0.00
MARKET FUND	64,500.00	64,500.00	0.00	64,500.00	64,500.00	0.00
CAPITAL FUND (INC LBP FUND)	500.00	500.00	0.00	1,010,000.00	750,000.00	-260,000.00
GID FUND	0.00	0.00	0.00	500.00	25.00	-475.00
SCHOLARSHIP FUND	10,000.00	10,000.00	0.00	10,000.00	9,100.00	-900.00
BMR ESCROW	9,500.00	9,500.00	0.00	480,000.00	480,000.00	0.00

ACTUAL REV/EXP GROWTH WITHOUT BATTLE MTN RESORTS

YEAR	INCOME	EXPENSE	PROPERTY TAX	SALES TAX	Sales Tax %
2000	1,048,286.00	1,252,481.00	252,276.00	340,698.00	
2001	1,138,408.00	1,343,824.00	250,046.00	400,372.00	14.90%
2002	1,102,328.00	1,159,281.00	275,690.00	428,412.00	6.50%
2003	1,263,632.00	1,130,738.00	293,198.00	421,600.00	1.62%
2004	1,448,349.00	1,160,964.00	280,961.00	414,102.00	1.18%
2005	1,495,138.00	1,297,034.00	287,338.00	441,363.00	6.20%
2006	1,519,760.00	1,428,550.00	310,591.00	456,820.00	3.30%
2007	1,595,309.00	1,574,063.00	318,191.00	485,000.00	1.76%
2008	1,628,965.00	1,675,381.00	455,783.00	505,212.52	7.95%
2009	1,423,822.29	1,623,598.00	488,502.61	452,952.00	-10.34%
2010	1,401,313.00	1,514,514.39	563,207.00	425,383.00	-3.52%
2011	1,463,689.00	1,405,320.82	580,821.00	462,635.00	7.98%
2012	1,467,582.00	1,458,993.00	431,413.00	488,034.00	1.15%
2013	1,641,431.00	1,821,684.29	466,306.17	521,360.43	10.23%
2014 Est	1,543,052.00	1,560,865.80	392,027.00	519,000.00	-1.50%
2015 Budget	1,533,130.00	1,553,573.92	391,750.00	519,500.00	0.00%

Growth

75

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	7.96%	29%
MINTURN MILL LEVY	17.934	17.934
Residential	Commercial	
$\$200,000 \times 7.96\% \times 17.934 = \285.51	$\$200,000 \times 29\% \times 17.934 = \$1,040.72$	
1,000	1,000	

In 2002 the same house paid \$328.20 in Minturn property taxes. This is based on an estimated 7.96% assessment value and has fallen due to the Gallagher Amendment restrictions. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have dropped significantly, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

FROM THE DESK OF JAY BRUNVAND, TREASURER/FINANCE MEMORANDUM

To: Town Staff
CC:
Date: 9/4/14 2:41 PM
RE: 2014 Town Holidays

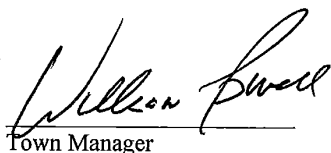
As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Thursday, January 1st	First day of January
Martin Luther King Day	Monday, January 19 th	Third Monday of January
President's Day	Monday, February 16 th	Third Monday of February
Memorial Day	Monday, May 25 th	Last Monday of May
Independence Day	Friday, July 3 rd	Fourth of July
Labor Day	Monday, September 7 th	First Monday of Sept
Veteran's Day	Wednesday, Nov 11 th	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 26 th	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 27 th	Fourth Friday of Nov
Christmas Day	Friday, December 25 th	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by:


Town Manager

9/24/14
Date

WATER COST ANNALISYS

WATER COST VS. WATER EXPENSE

	2015	NET	TOTAL
WATER REVENUE	734,000.00		
TRANS FROM CAP SAVINGS	219,285.00		
		953,285.00	
EXPENSE			
GENERAL	546,045.00		
CATERPILLAR DEBT	17,256.33		
DEPRECIATION	90,000.00		
BOND REDUCTION SAVINGS	15,000.00		
		668,301.33	284,983.67
DEBT SERVICE FEE (1)	0.00		
		0.00	
WATER BONDS	271,968.00		
		271,968.00	-271,968.00
MISC			
TRASH REVENUE	109,000.00		
TAP FEES	9,500.00		
		118,500.00	
INTERFUND TRANSFER	23,913.75		
TRASH EXPENSE	95,000.00		
CAPITAL OUTLAY	23,000.00		
		141,913.75	
			-23,413.75

NET REV/(EXP)

-10,398.08

(1) Debt Service of \$52,683 is proposed to be phased out in 2015.

LAST UPDATED

12/02/2014

BUDGET-2015

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2015 WAGE BUDGET WITH CURRENT STAFF LEVELS

LAST UPDATE 12/02/2014

EMPLOYEE NAME	ACCOUNT NUMBER	2014 WAGE	2014 SS/FICA	2014 ICMA/FPPA	2014 15% INSURANCE		TOTAL
					COST		
MANAGER (70/30 GF/ENT) (SPOUSE)	01-01-5012	47,950.00	3,668.18	1,918.00	0.00	53,536.18	12months @ \$68,500K
TOWN TREAS/CLERK (50/50 GF/ENT)	01-01-5014	38,058.47	2,911.47	1,522.34	9,744.87	52,237.15	12months @ \$76,086.94
DEPUTY CLERK	01-01-5014	43,447.92	3,323.77	1,737.92	21,443.54	69,953.14	
SUBTOTAL		129,456.39	9,903.41	5,178.26	31,188.41	175,726.47	
PLANNER 1	01-02-5010	60,856.56	4,655.53	2,434.26	10,500.00	78,446.35	
SUBTOTAL		60,856.56	4,655.53	2,434.26	10,500.00	78,446.35	
COURT CLERK	01-04-5012	44,000.00	3,366.00	1,760.00	24,387.77	73,513.77	
SUBTOTAL		44,000.00	3,366.00	1,760.00	24,387.77	73,513.77	
EVENT COORDINATOR	01-05-5010	12,000.00	918.00	480.00	2,924.22	16,322.22	
SUBTOTAL		12,000.00	918.00	480.00	2,924.22	16,322.22	
PW 1 (SELLERS) budgeted at Full Time	01-06-5011	40,651.20	3,109.82	1,626.05	24,377.56	69,764.62	35,651.20 + \$5k(ot) (FT in 2014)
PW 2 (ISAIAH)	01-06-5011	49,408.00	3,779.71	1,976.32	24,377.56	79,541.59	44,408. + \$5k (ot)
SUBTOTAL		90,059.20	6,889.53	3,602.37	48,755.12	149,306.22	
MANAGER (70/30 GF/ENT) (SPOUSE)	02-06-5011	20,550.00	1,572.08	822.00	0.00	22,944.08	12months @ \$68,500K
TOWN TREAS/CLERK (50/50 GF/ENT)	02-06-5011	38,058.47	2,911.47	1,522.34	9,744.87	52,237.15	12months @ \$76,086.94
SUBTOTAL		58,608.47	4,483.55	2,344.34	9,744.87	75,181.23	
ENT 1 (ARNOLD)	02-06-5010	54,920.00	4,201.38	2,196.80	24,387.77	85,705.95	49,920+ \$5k(ot)
ENT 2 (MIKE)	02-06-5010	44,332.80	3,391.46	1,773.31	24,387.77	73,885.34	39,332.80 + \$5,000 (ot)
SUBTOTAL		99,252.80	7,592.84	3,970.11	48,775.54	159,591.29	
SUBTOTAL GENERAL FUND		336,372.15	25,732.47	13,454.89	117,755.52	493,315.03	
SUBTOTAL WATER FUND		157,861.27	12,076.39	6,314.45	58,520.41	234,772.52	
TOTAL COST		494,233.42	37,808.86	19,769.34	176,275.93	728,087.54	

	Gen Fund	Ent Fund
Est. Cash Balance - 12/31/2013	1,091,996.00	1,218,556.00
Est. Income - 2014	1,526,357.00	906,523.00
Est. Expense - 2014	-1,560,866.00	-1,023,426.00
2014 Net	-34,509.00	-116,903.00

Est. End Cash Bal - 12/31/14	1,057,487.00	1,101,653.00
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Restricted Cash Reserves		
TABOR	-50,771.00	
Police Dept Training	940.00	
6mo Operating Reserve	-826,262.00	
Restricted for Infrastructure		-965,000.00

Cash above Reserves	181,394.00	136,653.00
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	Gen Fund	Ent Fund
Est. Cash Balance - 12/31/2014	1,057,487.00	1,101,653.00
Est. Income - 2015	1,533,380.00	828,586.25
Est. Expense - 2015	-1,556,231.92	-826,005.07
2014 Net	-22,851.92	2,581.18

Est. End Cash Bal - 12/31/15	1,034,635.08	1,104,234.18
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Restricted Cash Reserves		
TABOR	-50,771.00	
Police Dept Training	940.00	
6mo Operating Reserve	-826,262.00	
Restricted for Infrastructure		-965,000.00

Cash above Reserves	158,542.08	139,234.18
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2014 PROJECTS

Description	Amount	Council	Computer & Support	Comp R/M	Veh R/M	Equip R/M	St & Side	Veh R/M	Equip R/M	System R/M	Capital
Aug 31, 2014 Bal Avail											
Loader Tires	6,000.00				3,000.00			3,000.00			
Mack Transmission	4,000.00				500.00	1,500.00			2,000.00		
Filter Pond fence	20,000.00									20,000.00	
high presure washer	400.00									400.00	
2014 Computer upgrades	8,300.00	1,000.00	4,000.00	3,300.00							
Conservation Easement	10,000.00										
Bridge Repairs	20,000.00						20,000.00				10,000.00
Total Expenses		1,000.00	4,000.00	3,300.00	3,500.00	1,500.00	20,000.00	3,000.00	2,000.00	20,400.00	10,000.00
Est End Balance		1,298.00	3,000.00	80.00	874.00	251.63	5,000.00	2,990.00	16.72	600.00	2,800.00

FUTURE PROJECTS

Description	Amount	Council	Computer & Support	Comp R/M	Veh R/M	Equip R/M	St & Side	Veh R/M	Equip R/M	System R/M	Capital
Bridge Repairs-eventuality											
Rail Road Crossing											
Sidewalks - 100 block											
- Harrison Pine to Main											
- South Minturn											
Pave - Norman											
- Nelson											
- Meek											
- Boulder St 300-600blks											
- Pine St 300-500blks											
Loop Water Line - Mann											
PW-Material Storage Bins											
Rehabilitation of Water Tanks											
AB VFD Cabinet											
Total Expenses		0.00	0.00	0.00	0.00	0.00	105,000.00	0.00	0.00	55,563.00	38,000.00
Est End Balance		0.00	0.00	0.00	0.00	0.00	-105,000.00	0.00	0.00	-55,563.00	-38,000.00

Cash and Grants
Cash, Grants, BMR funds
In Stages W/Cash, Grants, BMR funds
In Stages W/Cash, Grants, BMR funds
\$30k for each block=\$90k
Ownership, ROW, Etc

From Reserve
25,000.00
12,000.00
18,563.00

Catch Up Work 2014	responsible staff person	needed for budget	Comment
> Education Fund—cleanup governance items			
> Adopt bylaws	Powell	legal drafted	legal time
> Achieve 501.c.3 status	Powell	Kelly Lyle time, legal	
> Fitness Center			
> Operating Agreement	Powell	being drafted	legal time
> Final Accounting	Brunand		
> Public Works staff provides trenching, conduit placement and backfill—electric line/mixer	Martinez	staff time	\$50,000 by MFC or VSSA
> Transfer land ownership to MFC, considering insurance and governmental liability	Powell	legal time	legal time
> Achieve 501.c.3 status	Powell	Kelly Lyle time, legal	
> Little Beach Park—establish ownership			
> Create survey	Powell	survey complete	survey time
> File quiet title action		legal time	
2014 Projects			
1. Eagle Park Restrooms and Historic Park Improvements—complete project	Hawkinson/Brock	\$100,000 estimate	bathtub cost
Historic Elements	Hawkinson	up to \$25,000	likely to cost less
2. Boneyard			
> Propose site plan.	Hawkinson	in-house	
> Draft conservation easement and management plan.	Powell/Hawkinson	county attorney	
> Clean up area	Martinez		slash piles go to annual burning
3. South Mintum Sidewalks—TAP Grant—make application by August 1 deadline		grant submitted	December decision
• If grant awarded, then			
> Design Improvements.	Powell/Hawkinson/Brock	\$64,000 match	
> Engage public.			
> Submit to CDOT for approval.			
4. Entryway and 100 Block			
> Design and engineer improvements.		need estimate	entryway only or include 100 block?
> Submit for approval to CDOT.			
5. Master Sign Plan and Guide Signs			
> Decision on design of Guide Signs.			
> Obtain CDOT approval of Main St. signs.			
> Implement first phase	Meteer	need estimate	implement in stages or fully
6. Water Plant—fence outside filters.	Martinez	\$20,859	two bids received, in-house?
7. Water Rates—committee reviews information and makes recommendation to Council.		Powell/Brunand	
8. Economic Development			
> Define economic development strategy.	Meteer		no budget implications
2015 Projects			
1. Entryway and 100 Block—Construct Improvements.	all staff/ Brock		see 4 above
2. Improve Mapping—property, zoning, utilities.	Powell		likely no budget implications
4. Bridge Repairs—make repairs consistent with state report.	Martinez/Brock	need estimate	
5. Construct Material Storage Bins at Public Works Facility—see item 3 below.	Martinez	need estimate	
6. Re-Apply for Little Beach GOCO grant.	Hawkinson		any budget implications/match
7. Establish Dowd to Mintum trail alignment	Hawkinson		County has in TIGER grant application
Needed Guidance from Council			
1. Entryway and 100 Block—do we conduct a public process to review plans?			entryway only or include 100 block?
2. Zoning Code—is it time to make clarifying changes?	Powell/Hawkinson	consultant time?	
3. Public Works Shop—where is its long term location?	Powell/Martinez	esement costs	
4. Pursue Dowd to Mintum trail on UEVSD alignment	Powell		

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer
DATE: 09/23/13
RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

Streets, Roads and Bridges:

Public Works will need to annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2015 we have budgeted \$40,000.

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance is being developed within Public Works. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, right of ways, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are maintained. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
 - Summer 2010 the "S" curves at the North end of Main Street were be repaired and paved. During most winters this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was rotomilled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to

Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded.

- Taylor Ave – The lower area of the 100 block is newly reconstructed and paved. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In the late fall of 2014 or early spring of 2015 plans are set to cover the rail tracks with asphalt to improve the passage way for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side.
- Railroad Ave – the area from Bellm Bridge to the right hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. A longer section from the north end of the Saloon to the tracks where Taylor starts was not done. Railroad Ave then progresses north past the Turntable and into the UPRR property.
- Eagle St – Very narrow ally. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again in the 400 block for a short distance. This street was crack sealed in 2011.
- Williams St – Very narrow ally that runs parallel along the west side of Hwy 24. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by Minturn Realty and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave. The Town works in partnership with Minturn Realty, the current owner of the adjacent properties, to maintain this area.
- Nelson Ave – Nelson runs from Main St west up the hill. It is approximately two blocks or so and VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was crack sealed in 2011.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was rotomilled and overlaid from Main St to Pine St at a cost of approximately \$16,000.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is in generally good condition. The

200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011.

- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011.
- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. This street was crack sealed in 2011. During the winter months it is used for snow stacking between Eagle St and Main St.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011.
- Cemetery Rd – On the east side of river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access, the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard.
- Three Bridges – Each of the bridges (Dowd Jct, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports.

Sidewalks:

Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department has worked with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen has purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352)

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair.

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This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.

- Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
- A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 02-06-5356. Annually, \$6,000 is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the Enterprise Fund in the amount of \$8,000 for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior. This program includes at a minimum the following:

- Town Center (302 Pine St)

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- Outside painting and general repair
- Annual curb painting and spring cleaning
- Annual maintenance of HVAC system
- Annual maintenance of outside plant areas to include bark and plant replacement. (Estimated cost \$500)
- The Town Center is on a weekly cleaning contract with an outside source and a quarterly carpet cleaning schedule. (Cost for both is \$700/mo)
- General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis
 - On going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional and positive image of the Town.
 - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.

- A defined program of line replacement and looping concerns has been addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- The Baseline Engineering Report includes 10 items of various priorities and significant costs. This is an Enterprise Fund issue. Although these items are not proposed to be budgeted for completion, a concerted effort should be undertaken to accomplish these needs with review of priorities annually at a minimum.
 - Water supply tank line to Mann Ave. Cost: \$301,824 Priority: 1
 - Replace flared fittings Cost: \$2,500-3,500ea Priority: 2
 - Meadow Mtn Business Park and Taylor Ave Cost: \$240,640 Priority: 5
 - Transmission line on Hwy 24 Cost: \$1,996,172 Priority: 8
 - Treatment facility replacement Cost: \$2,089,235 Priority: -

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-8-year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes. Vehicles are maintained professionally by the Town of Avon Fleet Maintenance through an intergovernmental agreement.

General Government: Currently the now decommissioned Police Department has four squad cars (the Police Chief's vehicle, two 4-door squad trucks, and a 4-door sedan) in addition to a radar speed trailer. Currently Management is assessing the needs of a staff vehicle. Vehicles not needed will be sold.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8 year rotation and the tandem trucks are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 2 Cat Tool Carriers, one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. A budget for this is annually established in the amount of approximately \$4000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-needed basis for the foreseeable future.

Phone System: The current phone system for the Town of Minturn was completely replaced in 2014.

Copy Machines: The Town has a new copy machine currently scheduled for replacement approximately every 7-years. This cost is budgeted accordingly.

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		INT FUND	2015	
		TRANS	AMOUNT	ACCOUNT
GEN FUND				
PRIORITY 1	INTERFUND CAPITAL TRANSFER	YES	55,798.00	01-07-6100 TO 04-00-4570
PRIORITY 1	2009 CAT LOADER		17,256.00	01-08-7910 & 11
PRIORITY 1	BOBCAT		3,000.00	01-09-8000
PRIORITY 1	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
PRIORITY 1	PW VEHICLE		20,000.00	01-09-8000
PRIORITY 1	PUBLIC BLD MAINT		8,000.00	01-06-5290
PRIORITY 1	PW TOOLS		5,000.00	01-06-5120
PRIORITY 1	COMPUTER ROTATION		3,500.00	01-01-5292
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
	NORMAN AVE		25,000.00	
	NELSON AVE		80,000.00	
ENT FUND				
PRIORITY 1	DEBT SERV-TOWN CENTER	YES	23,914.00	02-00-4570 TO 04-00-4570
PRIORITY 1	2009 CAT LOADER		17,256.00	02-08-7910 & 7911
PRIORITY 1	BOBCAT		3,000.00	02-09-8000
PRIORITY 1	PW VEHICLE		20,000.00	02-09-8000
PRIORITY 1	PARK MAINT/SIGNAGE		11,000.00	02-06-5356
PRIORITY 1	PW TOOLS		5,000.00	02-06-5150
PRIORITY 1	WATER PLANT/SYSTEM		40,000.00	02-06-5293
CTF FUND	PARK MAINT		0.00	03-00-5140

GENERAL FUND ITEMS	2014	2015
INTERFUND CAPITAL TRANSFER	56,884.00	55,798.00
2009 CAT LOADER	17,766.00	17,256.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	0.00	20,000.00
PUBLIC BLD MAINT	8,000.00	8,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,000.00	3,500.00
	135,650.00	152,554.00

ENTERPRISE FUND		
INTERFUND CAPITAL TRANSFER	23,914.00	24,400.00
2009 CAT LOADER	17,256.00	17,766.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	0.00	20,000.00
PARK MAINT/SIGNAGE	11,000.00	11,000.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
	100,170.00	121,166.00

CONSERVATION TRUST FUND		
PARK MAINT	7,500.00	0.00
AMPHITHEATER WOOD TREAT		
	7,500.00	0.00