



2024
BUDGET

DRAFT BUDGET

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TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Earle Bidez
Mayor Pro Tem Terry Armistead
Councilwoman Lynn Feiger
Councilman Gusty Kanakis
Councilman Brian Rodine
Councilwoman Kate Schifani
Councilman Tom Sullivan

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TOWN OF MINTURN
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**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2023 Budget of the Town of Minturn.

Jay Brunvand, Town Treasurer/Clerk

Date

**Town of Mirtum
2024 ALL FUND OVERVIEW**

Item	General Fund	Water/Sewer Fund	Lottery Fund	Special Rev Fund	Market Fund	Capital Fund	GID Fund	Scholar Fund	BMR Fund	Totals
Revenue	2,944,777.78	2,411,611.00	14,122.15	115,223.00	37,000.00	509,723.00	0.00	10,000.00	52,500.00	6,094,956.93
Battle Mtn Dev Revenue	0.00						0.00			0.00
Battle Mtn Dev Revenue - Scholarship Endowment								0.00		0.00
Battle Mtn Dev Revenue - Little Beach Park										0.00
Net Revenue	2,944,777.78	2,411,611.00	14,122.15	115,223.00	37,000.00	509,723.00	0.00	10,000.00	52,500.00	6,094,956.93
Expenses										
Council	27,760.00									27,760.00
Gen Govt	962,298.57			0.00						962,298.57
Planning	567,903.00									567,903.00
Battle Mtn Dev	0.00	0.00				0.00	250.00		150,000.00	150,250.00
Police and Court	461,344.00									461,344.00
Econ Dev	223,417.00									223,417.00
Public Works	508,363.00	1,293,608.00				552,000.00				2,353,971.00
Grants/Debt Service/Capital	0.00	1,113,337.00		0.00						1,113,337.00
Misc	193,000.00	0.00	61,000.00	0.00	37,000.00	0.00	0.00	7,100.00		298,100.00
Net Expenses	2,944,085.57	2,406,945.00	61,000.00	0.00	37,000.00	552,000.00	250.00	7,100.00	150,000.00	6,158,380.57
Net Income (Receipts) before transfers	692.21	4,666.00	-46,877.85	115,223.00	0.00	-42,277.00	-250.00	2,900.00	-97,500.00	-63,423.64
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	105,223.00	0.00	0.00	0.00	105,223.00
Transfers Out (Expenses)	0.00	0.00	0.00	105,223.00	0.00	0.00	0.00	0.00	0.00	105,223.00
Net Due To/From Transfers	0.00	0.00	0.00	-105,223.00	0.00	105,223.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	692.21	4,666.00	-46,877.85	10,000.00	0.00	62,946.00	-250.00	2,900.00	-97,500.00	-63,423.64
Beginning Cash Balance - Jan 2024 (EST)	2,753,903.00	1,463,322.00	82,371.00	27,260.93	8,331.00	400,093.00	2,959.00	271,618.00	110,844.00	5,120,701.93
Transfers to Depreciation-Est	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Cash Balance	2,754,595.21	1,467,988.00	35,493.15	37,260.93	8,331.00	463,039.00	2,709.00	274,518.00	13,344.00	5,057,278.29
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	87,250.00				0.00	0.00	0.00			
Restricted for CIP	0.00		35,493.15	27,260.93						
(1) Restricted by TABOR-Real Estate Trans	1,107,207.65									
(2) 6 Mo Reserve Target (non Grant)	25,000.00									
Grant Match Reserve	1,221,120.78	703,780.00								
Restricted for Capital Imp Plan	17,872.00									
Restricted for Exterior Energy Offset										
Restricted for Parks										
Restricted for Capital Imp (Const Use Tax)						250,093.69				
Restricted for Scholarships						212,945.31		274,518.00		
Restricted for GID							2,709.00		13,344.00	
Restricted for BMR and Escrow		47,008.00								
Restricted-Cash In Lieu of Water Fee		31,625.00								
Restricted-System Improvement Fee		538,320.00			8,331.00					
Restricted for Infrastructure										
Total Restricted Revenue	2,458,450.43	1,320,733.00	35,493.15	27,260.93	8,331.00	463,039.00	2,709.00	274,518.00	13,344.00	4,603,878.51
Cash Available after Restricted	296,144.78	147,255.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	453,399.76

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TOWN OF MINTURN SALES TAX COMPARISON	MONTH												TOTAL							
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CHANGE	SAME MO 2022	ACCR YTD VAR TO '21	SAME MO 2021	ACCR YTD VAR TO '21
JANUARY	52,282	39,506	42,037	44,898	45,721	47,881	54,313	62,068	52,148	71,528	58,509	92,315	76,245	116,435	105,276	-8,75%	-10,159	30,031	30,051,18	
FEBRUARY	45,235	38,781	38,147	43,993	45,028	43,246	59,868	57,178	51,785	64,708	52,232	64,708	77,087	100,408	99,438	-1,96%	-1,970	21,351	51,391,73	
MARCH	41,718	43,231	49,085	49,922	51,708	54,423	52,142	40,935	52,249	53,961	60,705	45,220	89,591	103,849	107,744	-2,96%	-2,601	18,153	69,594,73	
APRIL	29,637	29,189	33,719	27,176	30,328	30,588	37,398	41,478	40,395	42,143	44,115	38,337	64,613	84,211	83,628	-0,69%	-583	19,015	88,549,41	
MAY	27,084	29,341	22,115	31,209	36,473	27,758	42,569	32,926	39,471	39,977	33,722	36,077	64,412	76,796	77,406	0,83%	641	12,995	101,544,15	
JUNE	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,632	55,131	57,716	55,473	59,096	83,396	104,769	116,080	10,80%	11,311	32,724	134,267,79	
JULY	44,194	42,602	49,410	48,715	49,680	61,541	67,899	61,541	69,902	59,770	69,559	74,124	106,900	108,021	118,588	9,79%	-10,566	7,203,91	145,954,91	
AUGUST	37,513	38,450	45,002	42,791	59,605	49,406	55,724	66,318	59,838	59,132	65,306	77,318	96,349	118,158	118,158	-100,00%	-116,158	-108,953,95	49,606,26	
SEPTEMBER	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	47,013	59,679	50,605	77,391	96,770	109,893	109,893	-100,00%	-109,893	-96,710	-49,103,31	
OCTOBER	27,176	23,333	25,688	32,804	33,504	26,151	33,116	37,233	43,536	49,602	47,347	81,756	82,437	87,622	87,622	-100,00%	-87,622	-306,268,92	-82,437	-131,540,03
NOVEMBER	23,559	24,685	29,076	29,669	28,425	29,736	32,090	29,247	63,238	41,793	60,807	59,169	81,494	82,931	82,931	-100,00%	-82,931	-389,199,73	-81,494	-213,034,13
DECEMBER	47,143	44,840	45,959	47,370	55,171	58,060	65,694	57,520	61,371	67,719	90,621	104,590	118,951	113,622	113,622	-100,00%	-113,622	-502,821,56	-118,951	-331,885,30
TOTAL	452,327	424,064	464,033	467,311	521,573	536,735	584,123	583,964	636,074	620,544	719,201	828,301	1,040,044	1,210,980	708,159	-41,62%	-502,822		-331,885	
HISTORICAL AVERAGE BY MO			32Yr Avg	5yr Avg	FY2023	VARIANCE FROM 5YR			07/01/23	CURRENT MONTH	YTD	% OF TOTAL						YTD 2022	YTD 2021	
JANUARY		49,643	55,436	106,276		12,840		RETAIL	211,493	38,571	250,064	35%						240,730	34%	
FEBRUARY		48,430	75,497	98,438		22,941		LODGE	29,921	6,223	36,143	5%						36,454	5%	
MARCH		52,915	62,334	107,744		25,410		F & B	138,771	27,154	165,925	23%						182,129	26%	
APRIL		35,013	62,883	83,628		20,745		UTIL	56,286	5,448	61,734	9%						56,130	8%	
MAY		31,119	57,685	77,406		19,721		ON-LINE	153,101	41,183	194,293	27%						185,512	26%	
JUNE		45,143	82,920	116,080		33,159		TOTAL	589,572	118,588	708,160							700,955		
JULY		54,137	101,655	118,588		16,933														
AUGUST		50,046	94,060			-94,060														
SEPTEMBER		45,731	94,618			-94,618														
OCTOBER		35,238	76,659			-76,659														
NOVEMBER		34,333	77,887			-77,887														
DECEMBER		56,965	111,395			-111,395														
TOTALS		533,713	1,011,029	708,160		-302,869														
																		YEAR OVER YEAR VARIANCE	1,03%	20,61%

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even year. Between the 2017 and 2021 assessments the effects of the Gallagher Amendment caused residential properties to be assessed at an ever-decreasing amounts in order to remain compliant. The residential appraised value calculation dropped from 7.96% in 2016 to 7.12% in 2020 and then 6.95% in 2021 and 6.765% in 2021 by legislative action enacted to reduce the effects of inflation in the real estate markets. For comparison in 2016 the town received \$488,343 on an assessed value of \$27,230,020, while in 2023 we anticipate receiving \$580,330 on an assessed value of \$32,359,180. The 2023 assessment for 2024 revenue is proving to be very cumbersome and difficult to pin down. This is due to a pending November 2023 ballot question referred to the voters by the state legislature of how the calculations will be made with the assessed value. This ballot question will determine exemptions, credits, and tax rates on each assessed property. Until the election passes we won't know for certain the true revenue to be generated leaving us in a wait-and-see pattern.

The November 2020 and General Election passed a ballot measure which froze the value at 7.12% and will remain there until changed by a statewide election. Then, as stated, through legislative actions at the state level our residential tax formula reduced from 7.12% to 6.765%. Property values used to calculate the 2024 property tax revenues have sky rocketed and it is anticipated the values will be 60% over 2023. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Minturn is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to meet these funding requirements.

During 2020 the Town passed a temporary moratorium on water taps sold in the Enterprise Fund which has been extended into 2024 and is anticipated to extend beyond 2025. This move was made in light of the significant repairs and replacements required in the water plant, water tank, and distribution systems as well as several large anticipated projects being proposed at the initial stages in the Planning Department. In late 2023 the town completed the new water storage tank. It is planned that the old tank will be refurbished in the future and remain in use. Currently the town is considering options to test our water wells to determine if they can be converted to our sole source of water, increase the well production and maintain our current water diversion on Cross Creek, refurbish our sand filters, build a new treatment plant, or some combination of those options. Funding to

research these options has been budgeted in the 2024 Enterprise Fund. Once studied and approved, additional funding will be sought in order to implement the approved direction.

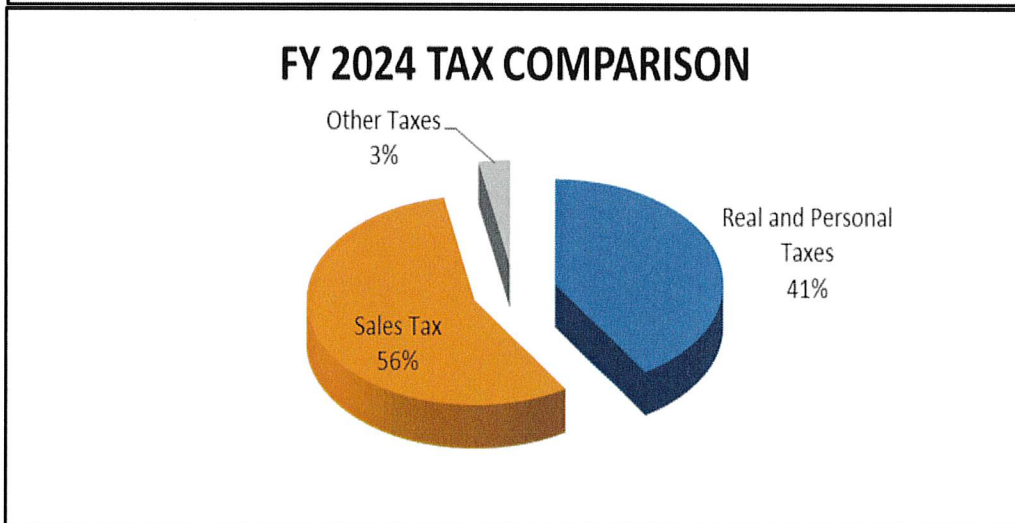
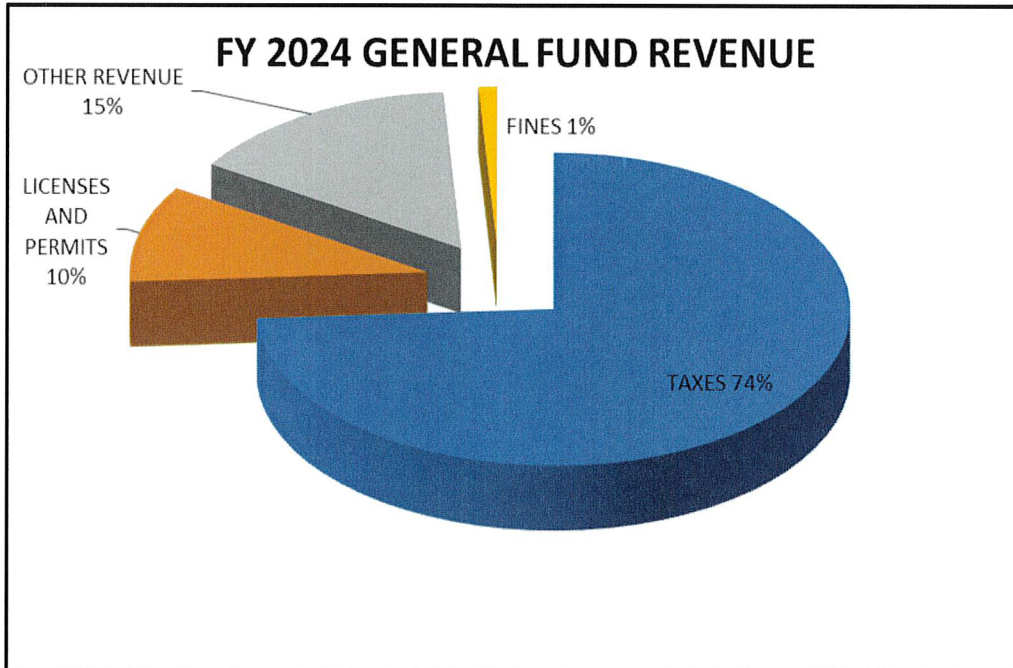
Annual Town Revenue Growth (less Grants)

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%
2018	1,864,479.00	165,000.00	2,029,479.00	-9.32%
2019	1,979,213.00	0.00	1,979,213.00	-2.47%
2020	2,331,675.00	0.00	2,331,675.00	17.80%
2021	2,610,321.00	0.00	2,610,321.00	10.67%
2022	2,982,949.00	0.00	2,982,949.00	12.49%

Minturn continues to see modest revenue growth year over year. The above table illustrates the impact of sales tax collections due to changes for on-line purchases which require tax be paid based on where the items are delivered. Previously, tax was either not collected or remitted to the location from where the product was. By way of example, prior to this change in 2018 our sales tax collections were \$620,544 and in 2022 our collections were \$1,040,044; a gain of 49%. It is important to recognize that as this single source of revenue has grown so have legal expenses due to ongoing lawsuits on various projects including the Battle Mountain Resort property. Currently the town is considering a Settlement Agreement with Battle Mountain. This agreement, if approved, will settle all current legal disputes and give land within the project to the town, and will maintain the development within the town boundaries.

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

General Fund: Revenue



2023 is a reassessment year and we are anticipating a significant increase of over 40% in property taxes over 2023. It is expected that with the significant increases in property values that our property tax receipts will increase as well. The state legislature has placed a tax reform measure on the November 2023 ballot which, if passed, will reduce much of this new property value growth. With the enacted statewide legislation over the past four sessions

and the November 2023 election, how the assessed value is taxed has and will continue to change annually.

A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. The mill levy is then used to calculate the various taxing district's revenue. It is important to note that the town has not changed it's mill levy in over 25years. The mill levy is set at 17.934 and the town revenues rise and fall in sequence with property values.

Each town department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects growth based on the 2023 reassessment of real property values. The reassessment value calculations will be considered in a state wide election in November 2023. Once the election results are considered it is possible the values will change significantly.
- 2) The Sales Tax budget for 2024 is based on the 2022 actual and 2023 estimated collections; we anticipate sales tax collections to be flat in 2024 compared to 2023. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is high than property tax due to the noted recent legislative actions.
- 3) Building Permits net an income to the Town of 20% over the cost of the building inspection services. The town is looking at several large developments that could increase our housing stock. The budget is based on reasonable and conservative numbers meaning not all the homes proposed are included. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years.
- 4) The town has a number of land and parking leases for a diversified income source of \$150,950. This accounts for over 5% of all General Fund revenues.
- 5) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 01 - GENERAL FUND							
REVENUE							
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	593,646.42	568,723.00	568,723.00	852,071.78	49.82%	1
SPECIAL OWNERSHIP	01-00-4020	31,864.00	30,000.00	30,000.00	32,000.00	6.67%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	5,823.80	6,250.00	6,250.00	6,000.00	-4.00%	
LODGING TAX - 1.5%	01-00-4039	20,304.73	20,000.00	20,000.00	20,000.00	0.00%	
COUNTY SALES TAX	01-00-4040	46,456.16	45,000.00	45,000.00	45,000.00	0.00%	2
CITY SALES TAX - 4%	01-00-4050	1,164,524.64	1,155,000.00	1,155,000.00	1,155,000.00	0.00%	2
CIGARETTE TAX	01-00-4051	2,707.20	2,800.00	2,800.00	2,800.00	0.00%	
HIGHWAY USERS TAX (HUTF)	01-00-4052	38,650.12	36,263.00	36,263.00	37,362.00	3.03%	
ROAD AND BRIDGE	01-00-4070	22,454.52	25,000.00	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	70,019.50	50,000.00	50,000.00	118,560.00	137.12%	3
EXTERIOR ENERGY CREDIT	01-00-4215	7,120.00	0.00	0.00	0.00	#DIV/0!	
HIGHWAY 24 MAINTENANCE	01-00-4220	37,800.00	37,800.00	37,800.00	38,934.00	3.00%	
LIQUOR LICENSE FEES	01-00-4230	2,579.75	1,500.00	1,500.00	1,500.00	0.00%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	24,344.00	22,500.00	22,500.00	24,000.00	6.67%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	99,212.97	50,000.00	50,000.00	50,000.00	0.00%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	52,726.30	40,000.00	40,000.00	50,000.00	25.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,543.49	19,500.00	19,500.00	19,500.00	0.00%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,098.52	2,000.00	2,000.00	2,000.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	12,273.45	15,000.00	15,000.00	15,000.00	0.00%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	#DIV/0!	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	2,150.00	1,500.00	1,500.00	1,500.00	0.00%	
ERFPD IMPACT FEE	01-00-4512	7,808.62	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SNOW DUMP	01-00-4519	8,200.00	8,500.00	8,500.00	8,500.00	0.00%	4
LAND LEASE - MTN MGMT PROP	01-00-4520	15,000.00	14,400.00	14,400.00	18,000.00	25.00%	4
LAND LEASE - OLD CASTLE	01-00-4521	66,112.55	70,000.00	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SUNCOAST SEALER	01-00-4525	5,444.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	0.00%	
D&RGR - THE BUNKHOUSE	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	0.00%	

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022		FY2023 BUDGET	2023 EST YEAR		PROPOSED 2024 BUDGET	% CHANGE		FT NOTES
		TRIAL BALANCE			END BALANCE			FROM EST 2023		
D&RGR - SALOON	01-00-4537	4,940.00		4,940.00	4,940.00		4,940.00		0.00%	
FUND RAISER - MEMORIAL BENCH PROGRAM	01-00-4538	3,000.00		0.00			0.00		#DIV/0!	
INVESTMENT EARNED	01-00-4540	56,029.07		35,000.00	35,000.00		100,000.00		185.71%	
GRANTS - TAP #1	01-00-4552	0.00		0.00	0.00		0.00		#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4561	0.00		0.00	0.00		0.00		#DIV/0!	
GRANTS - DOLA COMMUNITY PLAN (EIAF)	01-00-4561	135,452.56		0.00	0.00		0.00		#DIV/0!	
GRANTS - COVID 19	01-00-4562	-5,798.18		0.00	0.00		0.00		#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	45,000.00		0.00	0.00		0.00		#DIV/0!	
MINTURN EVENT REVENUE	01-00-4591	0.00		0.00	0.00		0.00		#DIV/0!	
OTHER REVENUE	01-00-4597	39,457.39		35,000.00	35,000.00		35,000.00		0.00%	
TRANSFER FROM OTHER FUNDS	01-00-4650	0.00		0.00	0.00		0.00		#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	292,895.00		150,000.00	150,000.00		150,000.00		0.00%	1
SUBTOTAL: REVENUE		2,982,949.90		2,508,786.00	2,508,786.00		2,944,777.78		17.38%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Council Expense

This budget carries the payroll for the Town Council members and a small allowance for supplies/services. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus six additional unscheduled meetings. Historically we have budgeted for three additional meetings but this has been exhausted due to the need to meet with legal teams and other unscheduled events.

The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and other items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets.

The Town contracts for legal, engineering, community planning, code enforcement and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 9 full time employees and no part time employees. 2024 reflects a growth of one code enforcement officer who will also assist Public Works. this position is budgeted but has not been filled as of yet.

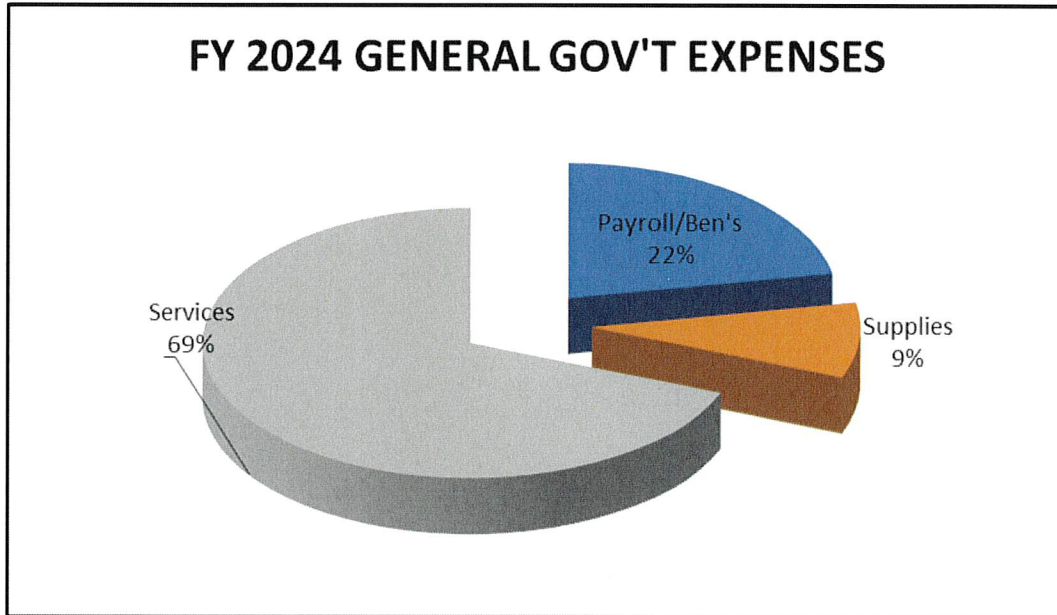
Town Manager	1
Town Treasurer/Town Clerk	1
Planning and Code Enforcement	2
Court Clerk/Economic Coordinator	1
Public Works	4

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
EXPENSES							
COUNCIL (XX-01-XXXX)							
PAYROLL - MAYOR	01-01-5010	5,400.00	6,000.00	6,000.00	5,600.00	-6.67%	
PAYROLL - COUNCIL	01-01-5011	16,100.00	18,000.00	18,000.00	17,400.00	-3.33%	
FICA EXPENSE	01-01-5092	1,644.75	1,836.00	1,836.00	1,760.00	-4.14%	
SUPPLIES - COUNCIL	01-01-5100	1,882.48	5,000.00	5,000.00	3,000.00	-40.00%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COUNCIL		25,027.23	30,836.00	30,836.00	27,760.00	-9.98%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). The fiscal year 2024 budget shows a 17% decrease over the 2023 budget. This is due in large part to the proposed Battle Mountain Settlement Agreement and the associated reduced legal expenses.

Footnotes:

- 1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 2) The Town Clerk/Treasurer wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans and the town is undertaking a full bid process in 2023.

Following is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. The town budgets a 10% increase annually and then adjusted as we get confirmation on those numbers in November and December. Based on the industry norm of often over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE INSURANCE	TOTAL EMP'EES	COST PER EMP'EE	PERCENT INC/(DEC)
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COST

2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018	148,030.00	8	18,504.00	-3%
2019	150,847.00	8	18,856.00	2%
2020	154,183.00	8	19,273.00	3%
2021	157,414.00	8	19,677.00	2%
2022	161,105.00	8	20,138.00	2%
2023 Est	178,950.00	8	22,000.00	9%
2024 Budget	245,200.00	9	27,244.00	

**The general historical trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

**2023 includes one employee that transitioned from single to married.

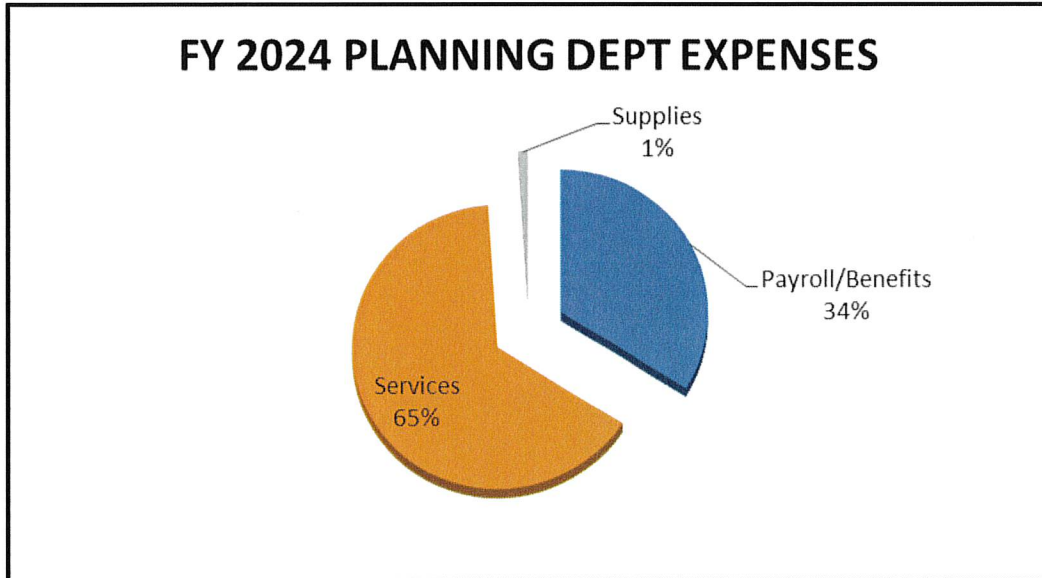
**2024 Includes a full-time new position. Until we have a candidate, benefits are budgeted at family costs.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)							
PAYROLL - TOWN MANAGER	01-01-5012	86,809.28	84,810.00	95,879.00	93,877.70	-2.09%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	56,624.72	54,925.00	62,388.00	60,387.03	-3.21%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	0.00	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-01-5091	23,160.95	26,000.00	26,000.00	29,000.00	11.54%	3
FICA EXPENSE	01-01-5092	10,972.89	10,600.00	12,107.00	11,801.25	-2.53%	
ICMA 401 EXPENSE	01-01-5094	5,622.34	5,590.00	6,171.00	6,170.59	-0.01%	
SUPPLIES - OFFICE	01-01-5110	25,399.85	27,500.00	30,000.00	27,500.00	-8.33%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	66,003.11	65,000.00	65,000.00	51,000.00	-21.54%	
SUPPLIES -	01-01-5126	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-01-5200	11,205.04	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	29,316.39	26,000.00	30,000.00	30,000.00	0.00%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	6,968.00	8,500.00	8,500.00	9,000.00	5.88%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	487,034.11	125,000.00	125,000.00	158,000.00	26.40%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	105,565.30	75,000.00	75,000.00	133,000.00	77.33%	
PURCH SERV - LAWSUITS	01-01-5220	0.00	432,223.00	432,223.00	0.00	-100.00%	
PURCH SERV - AUDITOR FEES	01-01-5225	12,000.00	12,000.00	12,000.00	13,500.00	12.50%	
PURCH SERV - VEHICLE R&M	01-01-5231	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	48,156.25	45,000.00	45,000.00	55,000.00	22.22%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	10,586.51	12,000.00	12,000.00	13,000.00	8.33%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	6,426.78	0.00	1,599.00	0.00	-100.00%	
PURCH SERV - LEGAL NOTICES	01-01-5250	7,687.28	7,500.00	8,000.00	7,700.00	-3.75%	
PURCH SERV - ELECTIONS	01-01-5255	1,831.62	0.00	0.00	4,250.00	#DIV/0!	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	23,147.52	25,000.00	25,000.00	152,500.00	510.00%	4
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	0.00	0.00	0.00	10,000.00	#DIV/0!	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	11,800.00	14,500.00	14,500.00	14,500.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	9,672.00	9,700.00	9,700.00	11,112.00	14.56%	
PURCH SERV - MEMORIAL BENCHES	01-01-5290	2,490.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	992.35	5,500.00	5,500.00	10,000.00	81.82%	
PURCH SERV - COVID EXPENSE	01-01-5293	1,906.41	0.00	0.00	0.00	#DIV/0!	
INSURANCE - WORKERS COMP	01-01-5300	5,829.00	10,000.00	11,000.00	11,500.00	4.55%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	28,140.53	32,500.00	37,000.00	37,000.00	0.00%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		1,085,348.23	1,127,348.00	1,162,067.00	962,298.57	-17.19%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Planning Department Expense



The Planning Department represents a full-time Staff Planner in-house in addition to a contracted planner to allow for better expertise, service, and cost effectiveness. A new position of Code Enforcement has been added to assist with code enforcement, building permits, and public works. The department is budgeted at 2FTE for the Planner and Code Enforcer with the contract planner reflected in account 01-02-5215. The intent of this hybrid staff and contract service is to provide the citizens and customers with professional planners and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Municipal Code Zoning Amendment, Planning & Development
2. Planning Commission support

Projects of High Priority:

1. Complete MMC Chapter 16 review.
2. Quite Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

Footnotes:

- 1) The payroll cost includes 2FTE.
- 2) 01-02-5215 allocates funding for the contract Town Planner position as well as other contracted services.

Planner Contract =	\$124,800
Misc needs =	75,200

Total Budget \$200,000

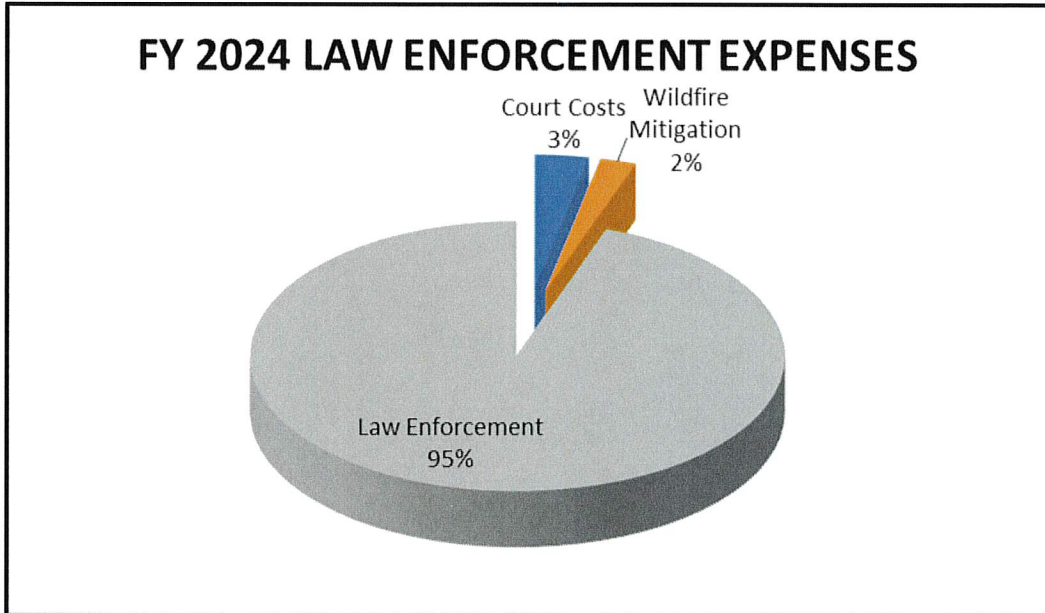
- 3) Planning Commission members receive \$75 per meeting attended not to exceed \$150 per month for each of the six-member Commission.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)							
PAYROLL - PLANNING STAFF	01-02-5010	64,424.00	63,024.00	71,266.00	69,266.00	-2.81%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	0.00	0.00	65,000.00	#DIV/0!	1
MEDICAL AND DISABILITY	01-02-5091	10,522.21	12,000.00	12,750.00	45,000.00	252.94%	
FICA EXPENSE	01-02-5092	4,928.42	4,825.00	5,452.00	10,317.00	89.23%	
ICMA 401 EXPENSE	01-02-5094	2,496.96	2,525.00	2,771.00	5,395.00	94.70%	
SUPPLIES - OFFICE	01-02-5110	1,314.56	5,400.00	5,400.00	5,400.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-02-5200	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-02-5210	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	44,560.29	38,000.00	38,000.00	134,848.00	254.86%	
PURCH SERV - PLANNER ASSIST	01-02-5215	303,982.70	175,000.00	175,000.00	200,000.00	14.29%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	5,400.00	11,925.00	11,925.00	11,925.00	0.00%	3
PURCH SERV - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	10,752.00	#DIV/0!	
PURCH SERV - COMMUNITY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - CODE ENFORCEMENT CONTRACT	01-02-5219	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - FEES AND TRAINING	01-02-5235	595.32	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	3,818.70	4,000.00	4,000.00	4,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		442,043.16	322,699.00	332,564.00	567,903.00	70.77%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Court and Police Department Expense



2024 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services. The Town utilizes a contract for a code enforcement provider and an allowance paid to the Eagle River Fire Protection District for Wildfire mitigation.

Footnotes:

- 1) The FTE is set at 0 as services under this department are contract only.
- 2) The policing agreement with the Eagle County Sheriff's Office was renewed in the 2022 fiscal year. This agreement is scheduled for renewal in 2027.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)							
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	0.00%	
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - JUDGE/ATTORNEY/TRANSLATOR	01-03-5216	8,606.51	12,500.00	12,500.00	12,500.00	0.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)							
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	#DIV/0!	1
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-04-5092	0.00	0.00	0.00	0.00	#DIV/0!	
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	0.00	0.00	#DIV/0!	
FPPA D&D (NEW HIRES 2.6%)	01-04-5096	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	0.00%	
MEDIA NOTICE AND EMPLOYEE FEES	01-04-5110	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-04-5210	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	21,930.00	32,500.00	32,500.00	0.00	-100.00%	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ERFPD WILDLAND FIRE FEES	01-04-5240	0.00	8,000.00	8,000.00	8,000.00	0.00%	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	379,887.00	440,669.00	427,373.00	440,194.00	3.00%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		410,423.51	494,319.00	481,023.00	461,344.00	-4.09%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Economic Development and Events:

The Events and Economic Coordinator/Court Clerk represent 1 FTE.

The funding allocation for the various programs within the Economic Development and Events budget is set at \$100,000 for all programming.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2024)

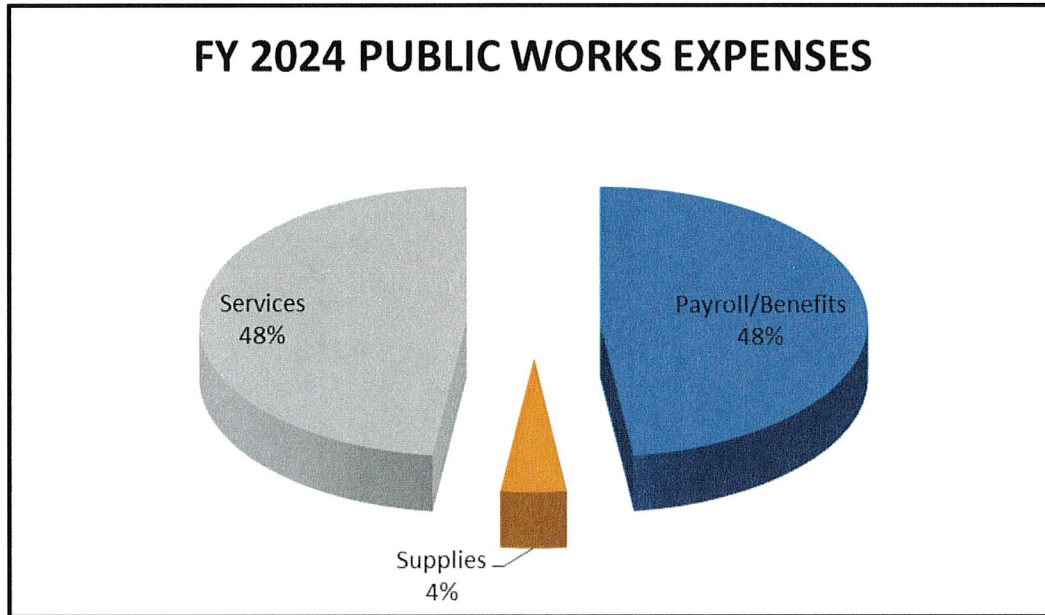
- 1) Communications – As emphasized in the Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) A Community Survey will be conducted in 2024. This will be a much larger and more in-depth survey than has been done in the past.
- 3) Events; including the Minturn Summer Concert series – The 2024 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022		FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
		TRIAL BALANCE						
ECONOMIC DEVELOPMENT (XX-05-XXXX)								
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	75,887.84		74,590.00	83,877.00	81,877.00	-2.38%	
MEDICAL AND DISABILITY	01-05-5091	10,613.02		12,000.00	31,100.00	32,000.00	2.89%	
FICA EXPENSE	01-05-5092	5,805.42		5,700.00	6,417.00	6,264.00	-2.38%	
ICMA 401 EXPENSE	01-05-5094	2,955.60		2,985.00	3,276.00	3,276.00	0.00%	
PURCH SERV - PROMOTIONS	01-05-5275	69,686.82		75,000.00	75,000.00	100,000.00	33.33%	
SUBTOTAL: EVENTS		164,948.70		170,275.00	199,670.00	223,417.00	11.89%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are funded in the Public Works Division and two (2) are funded in the Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2024 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Further town wide implementation of the winter Snow Removal Plan.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.

Budget Update: The Town will proceed with Phase II of the scheduled sidewalk extension from approximately the 1000 block to approximately the 1350 block. This process will utilize grants and coordinated work with CDOT upgrades. The engineering needs to get the project to Shovel Ready status is anticipated for 2024 with construction in 2025. These costs will come from the Capital Improvement Fund (06)

4. Implementation of an updated Capital Improvements Plan

Footnotes:

- 1) The snowplow contract has been modified to assist Public Works
- 2) A line item is used in 2024 for the Minturn Fitness Center expenses paid by the Town.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
PUBLIC WORKS							
PAYROLL - DIRECTORS	01-06-5010	0.00	0.00	0.00	0.00		
PAYROLL - STAFF	01-06-5011	125,722.50	121,505.00	137,703.00	133,703.00	-2.90%	
PAYROLL - OVERTIME	01-06-5011	7,120.83	4,000.00	4,000.00	5,000.00	25.00%	
MEDICAL AND DISABILITY	01-06-5091	51,160.66	56,000.00	62,500.00	63,500.00	1.60%	
FICA EXPENSE	01-06-5092	10,162.51	9,602.00	10,841.00	10,611.00	-2.12%	
ICMA 401 EXPENSE	01-06-5094	3,557.27	5,021.00	5,508.00	5,549.00	0.74%	
SUPPLIES - OFFICE	01-06-5100	36.50	500.00	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	839.48	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	9,099.09	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	01-06-5140	4,048.57	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	2,717.98	2,600.00	2,600.00	3,000.00	15.38%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	27,007.91	28,000.00	28,000.00	28,000.00	0.00%	
PURCH SERV - VEHICLE R&M	01-06-5231	1,496.45	6,000.00	6,000.00	6,000.00	0.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	0.00	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	23,024.61	15,000.00	15,000.00	15,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	5,941.77	7,000.00	7,000.00	12,000.00	71.43%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	36,061.68	40,000.00	40,000.00	125,000.00	212.50%	1
PURCH SERV - SNOW REMOVAL	01-06-5353	39,877.50	27,500.00	27,500.00	27,500.00	0.00%	2
PURCH SERV - MINTURN FITNESS CENTER MAINTENANCE	01-06-5354	3,242.00	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - TOWN AND PARK SIGNAGE	01-06-5356	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PARKS AND LANDSCAPING	01-06-5357	40,369.54	43,000.00	43,000.00	46,750.00	8.72%	
SUBTOTAL: PUBLIC WORKS		391,486.85	391,978.00	416,402.00	508,363.00	22.08%	
TOTAL: GENERAL FUND EXP.		2,519,277.68	2,537,455.00	2,622,562.00	2,751,085.57	4.90%	

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Additional Expenses

Footnotes:

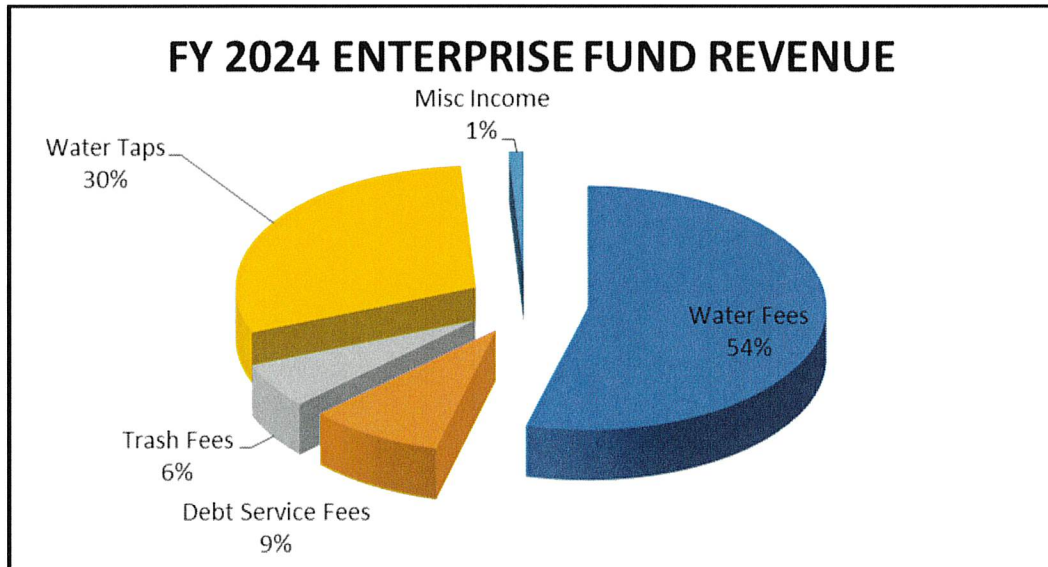
- 1) Due to unprecedented increases in the labor market the Employee Wage Pool in 2024 is based on 7% plus taxes of all wages paid in 2023. It is intended this pool be used for a combined Cost of Living and Merit Based wage increase and annual bonus. In prior years this has been calculated on a 2-5% basis.
- 2) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
 - a. \$50,000 is budgeted to assist the County bike path connection to Minturn.
 - b. Two street projects are budgeted to include upgrades and pavement to Norman Street and Nelson Street.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	0.00	0.00	0.00	0.00		1
EMPEE WAGE POOL-7%		0.00	85,000.00	10,037.00	81,000.00		2
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	0.00	0.00	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - STREETS AND BIKE PATH	01-09-8001	0.00	50,000.00	50,000.00	92,000.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STATE LAND ROW	01-09-8003	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STORM DRAIN/BELDEN	01-09-8004	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TRAILER SIGNS	01-09-8005	0.00	0.00	0.00	20,000.00		4
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8006	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	0.00	0.00	0.00	0.00		4
TOTAL REV		2,982,949.90	2,508,786.00	2,508,786.00	2,944,777.78	17.38%	
TOTAL EXP		2,519,277.68	2,672,455.00	2,682,599.00	2,944,085.57	9.75%	
NET GAIN/(LOSS)		463,672.22	-163,669.00	-173,813.00	692.21		
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	163,359.12	142,679.38	0.00		5

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division and the contracted Town wide citizen trash/recycle removal program. The Enterprise Fund is facing a period of major renovation and construction and has developed a thorough Capital Improvements Plan and construction schedule. This planned development effort will include increased fees and in late 2021 the Enterprise Fund closed on a \$3,000,000 loan for the purpose of building a new water tank to be located at the Water Treatment Plant. The existing tank is anticipated to be refurbished in the future for additional and secondary water storage to allow more ability to maintain the tanks without affecting the overall water supply for the town. In 2023-24 the town will undertake several engineering studies designed to study costs associated with various water plant scenarios. This cost will be paid with annual revenue and savings. Once a direction is approved, funding will be secured. Options being considered include:

- Increasing the capacity of our two water wells to reduce or in combination of the town's Cross Creek water diversion rights.
- Rehabilitation of current sand filters - \$6-9m (least resilient, lowest treatment capacity)
- Conventional Process Package WTP - \$11-17m (adequate, good option)
- Membrane Filtration WTP - \$10-15m (Best addresses Minturn's priorities for providing a resilient and reliable treatment system.

Footnotes:

- 1) Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the

Water Plant and System upgrades. Fees set based on a fee needs study conducted by an out sourced contract to ensure need, accuracy, and fairness.

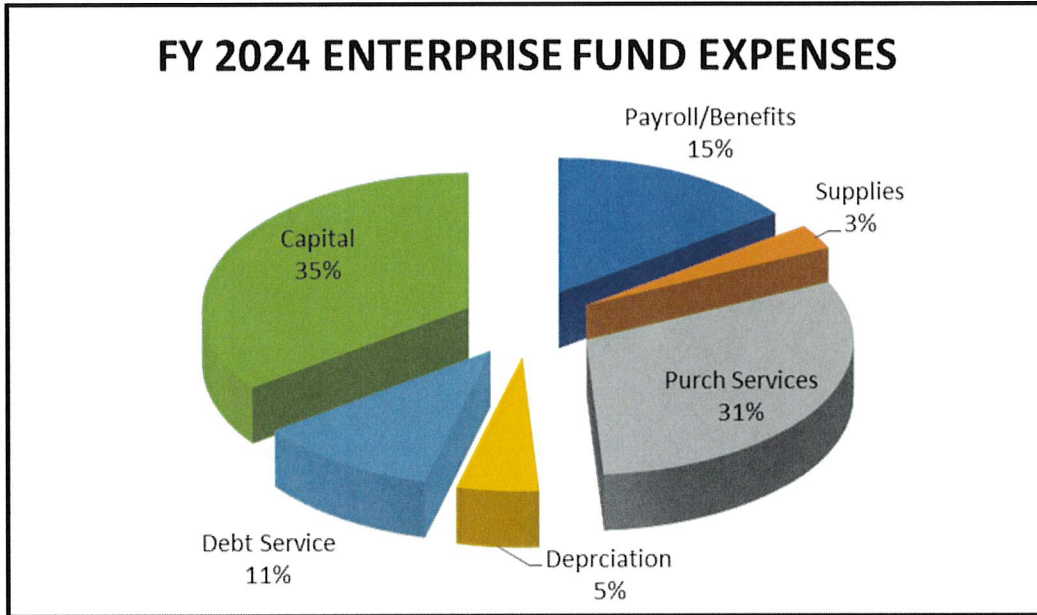
- 2) Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 3) Residential water Fees for FY2023 are anticipated to increase at various levels to accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 02: WATER-SEWER-REC FUND REVENUE							
WATER USER FEES	02-00-4210	968,606.87	1,220,000.00	1,220,000.00	1,372,500.00	12.50%	1
WATER USER DEBT SERVICE FEES	02-00-4220	65,723.83	205,111.00	205,111.00	205,111.00	0.00%	
WATER METERS & INSTALLS	02-00-4240	752.00	0.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	26,365.33	19,000.00	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	36,821.62	42,500.00	42,500.00	42,500.00	0.00%	2
TAP FEES - CASH IN LIEU OF WATER FEE	02-00-4321	46,525.71	42,500.00	42,500.00	42,500.00	0.00%	2
TAP FEES - SYSTEM IMPROVEMENT FEES	02-00-4322	58,190.29	42,500.00	42,500.00	600,000.00	1311.76%	2
GARBAGE COLLECTION FEES	02-00-4330	114,438.66	122,000.00	122,000.00	130,000.00	6.56%	1
INVESTMENT EARNED	02-00-4540	1,411.25	0.00	0.00	0.00	#DIV/0!	
GRANTS - MISC AND ARP FUNDS	02-00-4565	143,897.74	125,000.00	125,000.00	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	02-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
WATER FUND-TANK LOAN PROCEEDS	02-00-4575	1,926,513.38	0.00	0.00	0.00	#DIV/0!	
TRANS FROM CARRY FORWARD ESTIMATED		0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		3,389,246.68	1,818,611.00	1,818,611.00	2,411,611.00	32.61%	

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. In addition, .3 FTE of the Town Manager and .5 FTE of the Town Clerk/Treasurer are included in the Enterprise Fund. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Enterprise Fund portion.

Enterprise Fund – 2024 Objectives

1. Implementation of the Capital Improvements Plan developed by SGM Consulting.
2. Complete design and engineer water plant options.

Footnotes:

- 1) Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of the defined water plant options, contracted service for the supervision of the water treatment, distribution, and leak detection process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
EXPENSES							
PAYROLL - REGULAR	02-06-5010	114,916.87	126,752.00	141,423.00	139,423.00	-1.41%	
PAYROLL - NON PLANT	02-06-5011	90,971.52	91,275.00	100,621.00	100,621.00	0.00%	
PAYROLL - OVERTIME	02-06-5017	5,065.97	12,000.00	12,000.00	12,000.00	0.00%	
MEDICAL AND DISABILITY	02-06-5091	62,808.81	70,000.00	78,100.00	80,000.00	2.43%	
FICA EXPENSE	02-06-5092	15,982.94	17,600.00	19,435.00	19,282.00	-0.75%	
ICMA 401 EXPENSE	02-06-5094	7,932.39	9,190.00	10,082.00	10,082.00	0.00%	
SUPPLIES - OFFICE/LAB	02-06-5100	27,204.86	20,000.00	20,000.00	25,000.00	25.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	9,099.06	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	4,068.43	6,000.00	6,000.00	6,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	470.28	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	88,219.20	0.00	0.00	30,000.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	2,275.68	2,500.00	2,500.00	2,500.00	0.00%	
PURCH SERV - UTILITIES	02-06-5210	15,968.94	14,000.00	14,000.00	16,000.00	14.29%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	230,836.62	310,000.00	310,000.00	150,000.00	-51.61%	1
PURCH SERV - VEHICLE R&M	02-06-5231	1,400.58	8,000.00	8,000.00	8,000.00	0.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	146,362.85	350,000.00	350,000.00	150,000.00	-57.14%	
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	0.00	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	168.00	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	13,062.27	8,000.00	8,000.00	12,000.00	50.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	80,067.97	40,000.00	40,000.00	80,000.00	100.00%	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	133,738.50	140,000.00	140,000.00	160,000.00	14.29%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	157,089.00	115,000.00	115,000.00	130,000.00	13.04%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	11,671.00	36,151.00	36,151.00	37,250.00	3.04%	
DEPRECIATION EXPENSE	02-06-6000	0.00	108,200.00	108,200.00	108,200.00	0.00%	3
SUBTOTAL: OPERATION EXPENSES		1,219,381.74	1,501,918.00	1,536,762.00	1,293,608.00	-15.82%	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
ASSET MANAGEMENT PLAN							
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	4,425.00	4,600.00	5,000.00	5,000.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	0.00	#DIV/0!	
PARKS UPKEEP	02-06-5356	0.00		0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL - 2021 WATER BONDS	02-08-7970	0.00	123,689.00	123,689.00	123,688.00	0.00%	
INTEREST - 2021 WATER BONDS	02-08-7971	0.00	66,581.00	66,581.00	66,584.00	0.00%	
PRINCIPAL - 97 \$260k RD B	02-08-7980	6,799.09	7,134.59	7,134.59	7,487.00	4.94%	
INTEREST - 97 \$260k RD B	02-08-7981	8,041.71	7,706.21	7,706.21	7,358.00	-4.52%	
SUBTOTAL: LONG-TERM & ASSET MGMT		19,266.80	209,710.80	210,110.80	210,117.00	0.00%	
CAPITAL							
CAPITAL OUTLAY - WATER FUND	02-09-8000	28,584.37	44,500.00	0.00	19,500.00	#DIV/0!	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8002	225,981.82	85,000.00	0.00	75,000.00	#DIV/0!	
CAPITAL OUTLAY - WATER TANK(S) CIP	02-09-8003	2,197,056.82	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - WATER TREATMENT ANALYSIS	02-09-8004	0.00	0.00	0.00	250,000.00	#DIV/0!	1
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - NEW WATER PLANT	02-09-8005	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN NORTH CONTENGENCY		0.00	0.00	0.00	558,720.00	#DIV/0!	
TOTAL REV		\$3,389,246.68	\$1,818,611.00	\$1,818,611.00	\$2,411,611.00	32.61%	
TOTAL EXP		\$3,690,270.55	\$1,841,128.80	\$1,746,872.80	\$2,406,945.00	37.79%	
NET GAIN/(LOSS)		-\$301,023.87	-\$22,517.80	\$71,738.20	\$4,666.00		

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

CONSERVATION TRUST FUND:

This fund represents revenue received from the state and is funded by lottery sale proceeds. The use of these funds are restricted to use as defined by the State of Colorado.

In 2024 it is anticipated we will use these funds to cover wood treatment of the Little Beach Park stage and playground equipment, wood treatment of the Eagle River Park bathroom, wood treatment of the Manager's House (owned by the town), and potential need of a roof replacement also at the Town Manager's House.

CTF FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 03: CONSERVATION TRUST							
REVENUE							
CTF REVENUE	03-00-4010	13,122.15	10,000.00	10,000.00	13,122.15		
INVESTMENT EARNED	03-00-4540	1,097.11	400.00	400.00	1,097.11		
EXPENSES							
CTF EXPENDITURES	03-00-5140	0.00	15,000.00	15,000.00	61,000.00		
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00	0.00		
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00	0.00		
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00	0.00		
Total Revenue		14,219.26	10,400.00	10,400.00	14,219.26		
Total Expense		0.00	15,000.00	15,000.00	61,000.00		
Net Income/(Expense)		14,219.26	-4,600.00	-4,600.00	-46,780.74		
Est. Ending Fund Balance		10,794.55	-	6,194.55	-40,586.19		

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

SPECIAL REVENUE FUND:

This is an income fund which received revenue from the US Post Office and apartment leases housed inside the Town Hall. A small cash balance is maintained in this fund for maintenance needs at the Town Hall, all other revenue is transferred to the Capital Fund (06).

Lease Detail:

USPO	\$ 79,823.00
Apartments (2)	<u>35,400.00</u>
Total	\$115,223.00

SPECIAL REVENUE FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 04: BUILDING FUND							
REVENUE							
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	#DIV/0!	
ESCROW RESERVE PROCEEDS		0.00	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	79,823.00	79,823.00	79,823.00	79,823.00	0.00%	
RENT - APARTMENTS	04-00-4513	26,400.00	26,400.00	26,400.00	35,400.00	34.09%	
INVESTMENT EARNED	04-00-4540	0.00	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	04-00-4570	-96,223.00	-96,223.00	-96,223.00	-105,223.00	9.35%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES -	04-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5247	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5248	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING R&M	04-01-5250	84.05	10,000.00	53,500.00	10,000.00	-81.31%	
PURCHASE SERVICES - BANK FEES	04-01-5251	0.00	0.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL - TOWN CENTER	04-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST - TOWN CENTER	04-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00	0.00		
TOTAL REVENUE		9,999.04	10,000.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		84.05	10,000.00	53,500.00	10,000.00	-81.31%	
NET INCOME/(EXPENSE)		9,914.99	0.00	-43,500.00	0.00		

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

MARKET FUND:

This Fund handles all revenue and expenses related to the Minturn Summer Market.

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 05:MINTURN MARKET FUND							
REVENUE							
PARTICIPATION REVENUE	05-00-4591	24,500.00	30,000.00	30,000.00	30,000.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	6,250.00	6,000.00	6,000.00	6,000.00	0.00%	
SALES AND PROMOTIONS	05-01-4593	0.00	1,000.00	1,000.00	1,000.00	0.00%	
INVESTMENT EARNED	05-00-4540	0.24	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	5,000.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
SUPPLIES - GENERAL	05-01-5100	6,765.13	7,000.00	7,000.00	7,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	14,854.55	15,000.00	15,000.00	15,000.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	9,010.00	15,000.00	15,000.00	15,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		35,750.24	37,000.00	37,000.00	37,000.00	0.00%	
TOTAL EXPENSE		30,629.68	37,000.00	37,000.00	37,000.00	0.00%	
NET INCOME/(EXPENSE)		5,120.56	0.00	0.00	0.00	#DIV/0!	

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

CAPITAL FUND:

This Fund manages all non-Enterprise Fund Capital Improvement Projects.

Revenue for this fund is generated from the Construction Use Tax (4%) along with any funds transferred from the Special Revenue Fund (04).

In 2024, the town will begin Phase II of the Sidewalk Program. This program will install Main Street sidewalks from the 100 block all the way to Maloit Park Road in the 1900 block of Main St. Phase II extends from approximately 980 Main St to approximately 1350 Main St.

A second portion of this fund holds a \$250,000 cash balance for use on approved projects associated with Little Beach Park. This amount was contributed by the Battle Mountain Project.

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 06: CAPITAL FUND							
REVENUE							
CONSTRUCTION USE TAX PROCEEDS	06-00-4000	79,576.60	100,000.00	100,000.00	400,000.00	300.00%	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	4,330.60	4,500.00	4,500.00	4,500.00	0.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	96,223.00	96,223.00	96,223.00	105,223.00	9.35%	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	276,447.53	170,000.00	280,000.00	0.00	-100.00%	
PURCHASE SERVICES - STREET/SIDEWALK	06-01-5248	0.00	0.00	0.00	292,000.00	#DIV/0!	
PURCHASE SERVICES - VEHICLES/EQUIPMENT	06-01-5250	28,584.36	56,500.00	28,000.00	0.00	-100.00%	
PURCHASE SERVICES - MISC	06-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	19,836.89	260,000.00	260,000.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL	06-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		180,130.20	200,723.00	200,723.00	509,723.00	153.94%	
TOTAL EXPENSE		324,868.78	486,500.00	568,000.00	552,000.00	-2.82%	
NET INCOME/(EXPENSE)		-144,738.58	-285,777.00	-367,277.00	-42,277.00	-88.49%	

GID FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND							
REVENUE							
BMR REVENUE	07-00-4575	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	07-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	0.00	250.00	250.00	250.00	0.00%	
DEBT SERVICE							
PRINCIPAL	07-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	07-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL EXPENSE		0.00	250.00	250.00	250.00	0.00%	
NET INCOME/(EXPENSE)		0.00	-250.00	-250.00	-250.00		
ENDING FUND BALANCE		3,048.00	2,798.00	2,798.00	2,548.00		
CASH RESERVE		3,048.00	2,798.00	2,798.00	2,298.00		

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2024**

	ACTUAL 2022	EST YE 2023	PROPOSED 2024
Beginning Funds Available	\$3,048	\$3,048	\$3,048
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$3,048	\$3,048	\$3,048
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$0	\$0	\$250
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$0	\$0	\$250
Ending Funds Available	\$3,048	\$3,048	\$2,798

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

MINTURN SCHOLARSHIP FUND:

This Fund was established as an endowment with funds provided by the original Battle Mountain Project. In 2012, Battle Mountain provided \$350,000 to create this endowment with \$50,000 provided to Colorado Mountain College and \$300,000 to fund an annual allocation for applicants. Applicants must be residents of Minturn and attending a certified program at a trade or traditional college.

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 08: SCHOLARSHIP FUND							
REVENUE							
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	-71,386.13	10,000.00	10,000.00	10,000.00	0.00%	
EXPENSES							
BMR SCHOLARSHIP AWARDS	08-01-5300	6,510.00	6,600.00	8,025.00	6,600.00		
LEGAL AND ACCOUNTING	08-02-5300	477.50	500.00	500.00	500.00		
TOTAL REVENUE		-71,386.13	10,000.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		6,987.50	7,100.00	8,525.00	7,100.00	-16.72%	
NET INCOME/(EXPENSE)		-78,373.63	2,900.00	1,475.00	2,900.00	96.61%	
ENDING FUND BALANCE		317,713.00		319,188.00	322,088.00		

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

BATTLE MOUNTAIN FUND:

This Fund segregates approved Battle Mountain expenses and is funded by that project. Based on the Battle Mountain Settlement Agreement, in 2023-24 it is anticipated these existing funds, plus \$50,000 from Battle Mountain to provide funds for the town's due diligence necessary for the proposed Settlement Agreement. Once the Settlement Agreement is approved this Fund will be dissolved. In the event the Settlement Agreement is not approved, the fund will continue.

DESCRIPTION	ACCOUNT NUMBER	12/31/2022 TRIAL BALANCE	FY2023 BUDGET	2023 EST YEAR END BALANCE	PROPOSED 2024 BUDGET	% CHANGE FROM EST 2023	FT NOTES
FUND 09: BATTLE MTN RESORT FUND							
REVENUE							
BMR - REVENUE	09-00-4000	0.00	100,000.00	100,000.00	50,000.00	-50.00%	
INVESTMENT EARNED	09-00-4540	1,449.88	2,500.00	2,500.00	2,500.00	0.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	0.00	100,000.00	100,000.00	150,000.00	50.00%	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL	09-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		1,449.88		102,500.00	52,500.00	-48.78%	
TOTAL EXPENSE		0.00		100,000.00	150,000.00	50.00%	
NET INCOME/(EXPENSE)		1,449.88		2,500.00	-97,500.00	-4000.00%	

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
REVENUES:									
SUBTOTAL - TAXES		1,926,431.79	1,889,036.00	2,175,233.78	2,261,554.65	2,346,920.84	2,435,701.67	2,528,033.74	2,624,059.09
SUBTOTAL - LICENSES AND PERMITS		315,444.53	223,300.00	304,494.00	226,500.00	226,500.00	226,500.00	226,500.00	226,500.00
SUBTOTAL - FINES AND FORFEITURES		12,273.45	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUBTOTAL - OTHER REVENUE		728,800.33	381,450.00	450,050.00	415,550.00	415,550.00	415,550.00	415,550.00	415,550.00
TOTAL REVENUE		2,982,950.10	2,508,786.00	2,944,777.78	2,918,604.65	3,003,970.84	3,092,751.67	3,185,083.74	3,281,109.09
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		25,027.23	30,836.00	27,760.00	28,252.40	28,252.40	28,252.40	28,252.40	28,252.40
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		1,085,348.23	1,162,067.00	962,299.87	897,287.78	908,459.79	919,267.12	931,122.62	942,182.28
SUBTOTAL- PLANNING AND ZONING		442,043.16	332,564.00	567,903.00	342,838.65	376,114.27	346,410.03	383,805.73	353,242.80
SUBTOTAL - MUNICIPAL COURT		8,606.51	12,650.00	12,650.00	13,150.00	13,150.00	13,150.00	13,150.00	13,150.00
SUBTOTAL - POLICE DEPT		401,817.00	468,373.00	448,694.00	497,100.79	513,046.82	529,550.96	546,632.74	564,312.39
SUBTOTAL- EVENTS DEPARTMENT		164,948.70	199,670.00	223,417.00	241,843.98	245,388.86	249,055.04	252,847.46	256,771.30
SUBTOTAL- PUBLIC WORKS		391,486.85	416,402.00	508,363.00	470,354.99	476,734.04	483,340.68	490,184.47	497,275.40
EMPLOYEE RAISE POOL (7% POOL)		0.00	10,037.00	81,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		0.00	0.00	0.00	72,500.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		0.00	50,000.00	112,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		2,519,277.68	2,682,599.00	2,944,086.87	2,608,328.59	2,678,646.18	2,686,526.23	2,763,495.42	2,772,686.57
NET INCREASE/(DECREASE)		463,672.42	-173,813.00	690.91	310,276.06	325,324.66	406,225.44	421,588.31	508,422.52
INTER-FUND TRANSFERS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		463,672.42	-173,813.00	690.91	310,276.06	325,324.66	406,225.44	421,588.31	508,422.52
YEAR END CASH BALANCE		2,695,033.00	2,521,220.00	2,521,910.91	2,832,186.97	3,157,511.63	3,238,412.41	3,579,099.94	3,746,834.93
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		1,107,208.00	1,300,881.50	1,402,163.44	1,290,038.10	1,325,196.89	1,329,136.91	1,367,621.51	1,372,217.08
TABOR RESERVE @ 3% OF REVENUES		96,800.00	96,800.00	96,800.00	87,558.14	90,119.13	92,782.55	95,552.51	98,433.27
OTHER RESERVED FUNDS-CIP		600,000.00	750,000.00	1,000,000.00	408,398.00				
RESTRICTED FOR EXTERIOR ENERGY OFFSET		10,752.00							
DISCRETIONARY FUNDS		891,025.00	373,538.50	22,947.48	1,046,192.73	1,742,195.61	1,816,492.95	2,115,925.92	2,276,184.58

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	593,646.42	568,723.00	852,071.78	886,154.65	921,600.84	958,464.87	996,803.47	1,036,675.60
SPECIFIC OWNERSHIP	01-00-4020	31,864.00	30,000.00	32,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	5,823.80	6,250.00	6,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	20,304.73	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
COUNTY SALES TAX	01-00-4040	46,456.16	45,000.00	45,000.00	46,800.00	48,672.00	50,618.88	52,643.64	54,749.38
CITY SALES TAX - 4%	01-00-4050	1,164,524.84	1,155,000.00	1,155,000.00	1,201,200.00	1,249,248.00	1,299,217.92	1,351,186.64	1,405,234.10
CIGARETTE TAX	01-00-4051	2,707.20	2,800.00	2,800.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	38,650.12	36,263.00	37,362.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	22,454.52	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,926,431.79	1,889,036.00	2,175,233.78	2,261,554.65	2,346,920.84	2,435,701.67	2,528,033.74	2,624,059.09
BUILDING PERMITS	01-00-4210	70,019.50	50,000.00	118,560.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
EXTERIOR ENERGY CREDIT	01-00-4215	7,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIGHWAY 24 MAINTENANCE	01-00-4220	37,800.00	37,800.00	38,934.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00
LIQUOR LICENSE FEES	01-00-4230	2,579.75	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	24,344.00	22,500.00	24,000.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	99,212.97	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	52,726.30	40,000.00	50,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,543.49	19,500.00	19,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,098.52	2,000.00	2,000.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		315,444.53	223,300.00	304,494.00	226,500.00	226,500.00	226,500.00	226,500.00	226,500.00
MUNICIPAL TRAFFIC FINES	01-00-4430	12,273.45	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		12,273.45	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
TOWN HALL RENT	01-00-4511	2,150.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
ERFPD IMPACT FEE	01-00-4512	7,808.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	8,200.00	8,500.00	8,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - MTN MANAGEMENT PROPERTIES	01-00-4520	15,000.00	14,400.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	66,112.55	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,000.00	9,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
LAND LEASE - SUNCOAST SEALER	01-00-4525	5,444.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00
D&RGR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
FUND RAISER-MEMORIAL BENCH PROGRAM	01-00-4538	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT EARNED	01-00-4540	56,029.07	35,000.00	100,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
GRANTS-TAP #2/RPP/DOLA	01-00-4552	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	135,452.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER/COVID RELIEF FUNDS	01-00-4562	-5,798.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	39,457.39	35,000.00	35,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	292,895.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$728,800.33	\$381,450.00	\$450,050.00	\$415,550.00	\$415,550.00	\$415,550.00	\$415,550.00	\$415,550.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	5,400.00	6,000.00	5,600.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
PAYROLL - COUNCIL	01-01-5011	16,100.00	18,000.00	17,400.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00
FICA EXPENSE	01-01-5092	1,644.75	1,836.00	1,760.00	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40
SUPPLIES - COUNCIL	01-01-5100	1,882.48	5,000.00	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - COUNCIL EXPENSES		25,027.23	30,836.00	27,760.00	28,252.40	28,252.40	28,252.40	28,252.40	28,252.40

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	86,809.28	95,879.00	93,879.00	95,756.58	97,671.71	99,625.15	101,617.65	103,650.00
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	56,624.72	62,388.00	60,387.03	61,594.77	62,826.67	64,083.20	65,364.86	66,672.16
PAYROLL - OFFICE TECH	01-01-5015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	23,160.95	26,000.00	29,000.00	29,870.00	30,766.10	31,689.08	32,639.76	33,618.95
FICA EXPENSE	01-01-5092	10,972.89	12,107.00	11,801.25	12,037.38	12,278.13	12,523.69	12,774.16	13,029.65
ICMA 401 EXPENSE	01-01-5094	5,622.34	6,171.00	6,170.59	6,294.05	6,419.94	6,548.33	6,679.30	6,812.89
SUPPLIES - OFFICE	01-01-5110	25,399.85	30,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	66,003.11	65,000.00	51,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	11,205.04	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	29,316.39	30,000.00	30,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	6,968.00	8,500.00	9,000.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	487,034.11	125,000.00	158,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	105,565.30	75,000.00	133,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
PURCHASE SERVICES - LAW SUITS	01-01-5222	0.00	432,223.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	12,000.00	12,000.00	13,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	48,156.25	45,000.00	55,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	10,586.51	12,000.00	13,000.00	12,000.00	12,000.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	6,426.78	1,599.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	7,687.28	8,000.00	7,700.00	7,700.00	7,500.00	7,500.00	7,500.00	7,500.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	1,831.62	0.00	4,250.00	0.00	2,250.00	0.00	2,250.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	23,147.52	25,000.00	152,500.00	157,075.00	161,787.25	166,640.87	171,640.09	176,789.30
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TV 5	01-01-5280	11,800.00	14,500.00	14,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	9,672.00	9,700.00	11,112.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - MEMORIAL BENCHES	01-01-5290	2,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	992.35	5,500.00	10,000.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
PURCHASE SERVICES - COVID 19	01-01-5293	1,906.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - WORKERS COMP	01-01-5300	5,829.00	11,000.00	11,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	28,140.53	37,000.00	37,000.00	39,960.00	39,960.00	43,156.80	43,156.80	46,609.34
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		1,085,348.23	1,162,067.00	962,293.87	897,287.78	908,459.79	919,267.12	931,122.62	942,182.28

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2022	2023	2024	2025	2026	2027	2028	2029
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	64,424.00	71,266.00	69,266.00	70,651.32	72,064.35	73,505.63	74,975.75	76,475.26
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	0.00	65,000.00	66,300.00	67,626.00	68,978.52	70,358.09	71,765.25
MEDICAL AND DISABILITY	01-02-5091	10,522.21	12,750.00	45,000.00	13,132.50	46,350.00	13,526.48	47,740.50	13,932.27
FICA EXPENSE	01-02-5092	4,928.42	5,452.00	10,317.00	10,476.78	10,686.31	10,900.04	11,118.04	11,340.40
ICMA 401 EXPENSE	01-02-5094	2,496.96	2,771.00	5,395.00	5,478.05	5,587.61	5,699.37	5,813.35	5,929.62
SUPPLIES - OFFICE	01-02-5110	1,314.56	5,400.00	5,400.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	44,560.29	38,000.00	134,848.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	303,982.70	175,000.00	200,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	5,400.00	11,925.00	11,925.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	10,752.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COUNTY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	595.32	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	3,818.70	4,000.00	4,000.00	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		442,043.16	332,564.00	567,903.00	342,838.65	376,114.27	346,410.03	383,805.73	353,242.80

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	8,606.51	12,500.00	12,500.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		8,606.51	12,650.00	12,650.00	13,150.00	13,150.00	13,150.00	13,150.00	13,150.00
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-04-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	21,930.00	32,500.00	0.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT TR	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ERFPD WILDLAND FIRE FEES	01-04-5240	0.00	8,000.00	8,000.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	379,887.00	427,373.00	440,194.00	455,600.79	471,546.82	488,050.96	505,132.74	522,812.39
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		401,817.00	468,373.00	448,694.00	497,100.79	513,046.82	529,550.96	546,632.74	564,312.39
SUBTOTAL: COURT/POLICE		410,423.51	481,023.00	461,344.00	510,250.79	526,196.82	542,700.96	559,782.74	577,462.39

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	75,887.84	83,877.00	81,877.00	83,514.54	85,184.83	86,888.53	88,626.30	90,398.82
MEDICAL AND DISABILITY	01-05-5091	10,613.02	31,100.00	32,000.00	33,600.00	35,280.00	37,044.00	38,896.20	40,841.01
FICA EXPENSE	01-05-5092	5,805.42	6,417.00	6,264.00	6,388.86	6,516.64	6,646.97	6,779.91	6,915.51
ICMA 401 EXPENSE	01-05-5094	2,955.60	3,276.00	3,276.00	3,340.58	3,407.39	3,475.54	3,545.05	3,615.95
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	69,686.82	75,000.00	100,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		164,948.70	199,670.00	223,417.00	241,843.98	245,388.86	249,055.04	252,847.46	256,771.30

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	125,722.50	137,703.00	133,703.00	136,377.06	139,104.60	141,886.69	144,724.43	147,618.92
PAYROLL - STAFF OVERTIME	01-06-5011	7,120.83	4,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	51,160.66	62,500.00	63,500.00	66,675.00	70,008.75	73,509.19	77,184.65	81,043.88
FICA EXPENSE	01-06-5092	10,162.51	10,841.00	10,611.00	11,197.85	11,406.50	11,619.33	11,836.42	12,057.85
ICMA 401 EXPENSE	01-06-5094	3,557.27	5,508.00	5,549.00	5,855.08	5,964.18	6,075.47	6,188.98	6,304.76
SUPPLIES - OFFICE	01-06-5100	36.50	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	839.48	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	9,099.09	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,048.57	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	2,717.98	2,600.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	27,007.91	28,000.00	28,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	1,496.45	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	0.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	23,024.61	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	5,941.77	7,000.00	12,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	36,061.68	40,000.00	125,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
PURCHASE SERVICES - SNOW REMOVAL	01-06-5353	39,877.50	27,500.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - MINTURN FITNESS CENTER	01-06-5354	3,242.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	01-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN	01-06-5357	40,369.54	43,000.00	46,750.00	47,000.00	47,000.00	47,000.00	47,000.00	47,000.00
SUBTOTAL: PUBLIC WORKS		391,486.85	416,402.00	508,363.00	470,354.99	476,734.04	483,340.68	490,184.47	497,275.40

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
TRANSFER TO OTHER FUND	01-07-6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL		0.00	10,037.00	81,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	0.00	0.00	0.00	72,500.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - BIKE BRIDGE	01-09-8001	0.00	50,000.00	92,000.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJ - STATE LAND ROW	01-09-8003	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - BELDEN	01-09-8004	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - TRAILER SIGNS	01-09-8005	0.00		20,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS -	01-09-8006	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAR	01-09-8008	0.00							

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2022	2023	2024	2025	2026	2027	2028	2029
REVENUES								
WATER OPERATIONS	1,062,859.28	1,444,111.00	1,596,611.00	2,353,307.00	2,507,976.00	2,576,564.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES	114,438.66	122,000.00	130,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
CAPITAL REVENUES	285,435.36	252,500.00	665,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
WATER FUND-BOND PROCEEDS	1,926,513.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	3,389,246.68	1,818,611.00	2,411,611.00	2,593,307.00	2,747,976.00	2,816,564.00	2,816,564.00	2,816,564.00
EXPENDITURES								
SALARY AND BENEFITS	297,678.50	361,661.00	361,407.13	374,137.61	381,513.19	395,060.31	402,994.69	417,419.59
OPERATIONAL EXPENSES	921,703.24	1,066,901.00	824,000.00	543,377.87	571,997.75	564,946.15	560,807.49	580,706.70
ASSET MANAGEMENT	4,425.00	113,200.00	113,200.00	114,600.00	114,600.00	114,600.00	114,600.00	114,600.00
BMIR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	14,840.80	205,110.03	205,117.00	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL OUTLAY - NON WATER TAP	2,451,623.01	0.00	903,220.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	3,690,270.55	1,746,872.03	2,406,944.13	1,247,228.40	1,283,223.86	1,289,719.38	1,313,515.10	1,327,839.22
NET INCREASE/(DECREASE)	-301,023.87	71,738.97	4,666.87	1,346,078.60	1,464,752.14	1,526,844.62	1,503,048.90	1,488,724.78
INTER-FUND TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	-301,023.87	71,738.97	4,666.87	1,346,078.60	1,464,752.14	1,526,844.62	1,503,048.90	1,488,724.78
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	718,049.97	789,788.94	794,455.81	2,140,534.42	3,605,286.55	5,132,131.17	6,635,180.07	8,123,904.86

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WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
FUND 02: WATER-SEWER-REC FUND								
REVENUE								
WATER OPERATIONS								
WATER USER FEES	968,606.87	1,220,000.00	1,372,500.00	1,793,572.00	1,866,139.00	1,938,702.00	1,938,702.00	1,938,702.00
WATER USE DEBT SERVICE FEES	65,723.83	205,111.00	205,111.00	539,735.00	621,837.00	617,862.00	617,862.00	617,862.00
WATER METERS & INSTALL	752.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	1,411.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	26,365.33	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS	1,062,859.28	1,444,111.00	1,596,611.00	2,353,307.00	2,507,976.00	2,576,564.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES	114,438.66	122,000.00	130,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TAP FEES - CAPITAL REVENUES	36,821.62	42,500.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
CASH IN LIEU OF WATER FEES - CAPITAL REVENUES	46,525.71	42,500.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES	58,190.29	42,500.00	600,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GRANTS - MISC AND ARP FUNDS	143,897.74	125,000.00						
GRANTS - DOLA AND OTHER	0.00	0.00						
MISCELLANEOUS LOAN AND GRANT REVENUE	0.00							
SUBTOTAL: CAPITAL REVENUE	285,435.36	252,500.00	665,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TRANSFER TO/FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER FUND-BOND PROCEEDS	1,926,513.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED								
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)	3,389,246.88	1,818,611.00	2,411,611.00	2,993,307.00	2,747,976.00	2,816,564.00	2,816,564.00	2,816,564.00

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WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED					PROJECTED 2029	
				2025	2026	2027	2028	2029		
EXPENSES										
PAYROLL - REGULAR	114,916.87	141,423.00	139,423.00	142,211.46	145,055.69	147,956.80	150,915.94	153,934.26		
PAYROLL - NON PLANT	90,971.52	100,621.00	100,621.00	105,652.05	110,934.65	116,481.39	122,000.00	127,000.00		
PAYROLL - OVERTIME	5,065.97	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00		
MEDICAL AND DISABILITY	62,808.81	78,100.00	80,000.00	84,000.00	88,200.00	92,610.00	97,240.50	102,102.53		
FICA EXPENSE	15,982.94	19,435.00	19,281.37	19,879.56	20,097.14	20,723.20	20,949.57	21,604.80		
ICMA 401 EXPENSE	7,932.39	10,082.00	10,081.76	10,394.54	10,508.31	10,835.66	10,954.02	11,286.63		
TOTAL SAL/ BEN	297,678.50	361,661.00	361,407.13	374,137.61	381,513.19	395,060.31	402,994.69	417,419.59		
SUPPLIES - OFFICE/LAB	27,204.86	20,000.00	25,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00		
SUPPLIES - VEHICLE FUEL AND SUPPLIES	9,099.06	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00		
SUPPLIES - GENERAL	4,068.43	6,000.00	6,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00		
SUPPLIES - TOOLS	470.28	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00		
SUPPLIES - WATER METERS & INSTALL	88,219.20	0.00	30,000.00	750.00	750.00	750.00	750.00	750.00		
PURCHASE SERVICES - TELEPHONE	2,275.68	2,500.00	2,500.00	2,562.50	2,562.50	2,626.56	2,626.56	2,692.23		
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	15,968.94	14,000.00	16,000.00	16,400.00	16,810.00	17,230.25	17,661.01	18,102.53		
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	230,838.62	310,000.00	150,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00		
PURCHASE SERVICES - VEHICLE R&M	1,400.58	8,000.00	8,000.00	1,435.59	8,200.00	8,200.00	1,471.48	8,405.00		
PURCHASE SERVICES - ENGINEERING CONTRACTS	146,362.85	350,000.00	150,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00		
PURCHASE SERVICES - TRAINING & DEVELOPMENT	0.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00		
PURCHASE SERVICES - UNIFORM PURCH/MAINT	168.00	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		
PURCHASE SERVICES - EQUIPMENT R&M	13,062.27	8,000.00	12,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00		
PURCHASE SERVICES - COMPUTER R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	80,067.97	40,000.00	80,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00		
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	133,738.50	140,000.00	160,000.00	169,744.00	174,836.32	180,081.41	185,483.85	190,987.25		
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	157,099.50	115,000.00	130,000.00	117,875.00	133,250.00	120,821.88	136,681.25	123,842.42		
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	11,671.00	36,151.00	37,250.00	37,054.78	38,181.25	37,981.14	39,135.78	38,930.67		
PURCHASE SERVICES - DUMP FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PURCHASE SERVICES - TOWN AND PARK SIGNS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OPERATING EXPENSES	921,703.24	1,086,901.00	824,000.00	543,377.87	571,997.75	564,946.15	560,807.49	580,706.70		

WATER FUND SYR PLAN

DESCRIPTION	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
ASSET MANAGEMENT PLAN								
WATER PLANT AND SYSTEM - DEPRECIATION	0.00	108,200.00	108,200.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00
DEBT REDUCTION REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOTT PARK-MOSQUITO CONTROL	4,425.00	5,000.00	5,000.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
EAGLE RIVER PARK GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN	4,425.00	113,200.00	113,200.00	114,600.00	114,600.00	114,600.00	114,600.00	114,600.00
DEBT SERVICE								
PRINCIPAL - CAT LOADER PRIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$360K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 2021 \$3M CWRPDA	0.00	123,688.23	123,688.00	129,348.83	132,275.55	135,268.49	135,268.49	135,268.49
INTEREST - 2021 \$3M CWRPDA	0.00	66,581.00	66,584.00	60,923.29	57,996.57	55,003.63	55,003.63	55,003.63
PRINCIPAL - 97 \$260K RD B	6,799.09	7,134.59	7,487.00	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 \$260K RD B	8,041.71	7,706.21	7,358.00	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEPT	14,840.80	205,110.03	205,117.00	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL								
CAPITAL OUTLAY - WATER FUND	28,584.37	0.00	19,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE								
CAPITAL OUTLAY - WATER PLANT CIP	225,981.82	0.00	75,000.00					
CAPITAL OUTLAY - WATER TANK CIP	2,197,056.82							
CAPITAL OUTLAY - WATER TREATMENT ANALYSIS			250,000.00					
CAPITAL OUTLAY - GIS SYSTEM	0.00							
MINTURN NORTH CONTEGENECY								
TOTAL CAPITAL EXPENSES	2,451,623.01	0.00	903,220.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES	3,690,270.55	1,746,872.03	2,406,944.13	1,247,228.40	1,283,223.86	1,289,719.38	1,313,515.10	1,327,839.22
CONTROL TOTAL FROM FS								

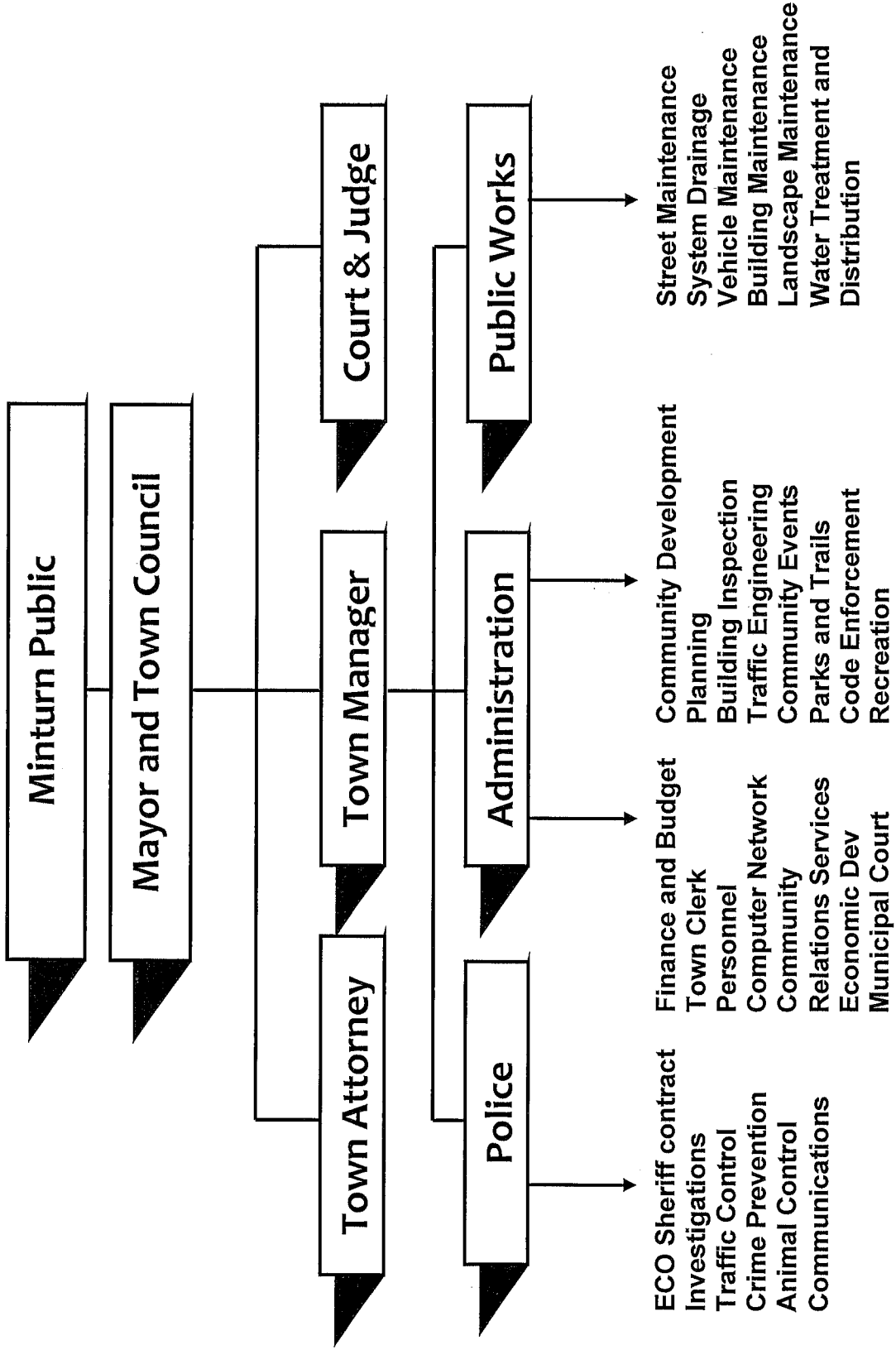
SPECIAL REVENUE FUND 5YR PLAN

DESCRIPTION	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
FUND 04: BUILDING FUND								
REVENUE								
CERTIFICATES OF PARTICIPATION PROCEEDS								
ESCROW RESERVE PROCEEDS								
RENT - POST OFFICE	79,822.04	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00
RENT - APARTMENTS	26,400.00	26,400.00	35,400.00	26,400.00	26,400.00	26,400.00	26,400.00	26,400.00
INVESTMENT EARNED	0.00	0.00	0.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	-96,223.00	-96,223.00	-105,223.00	-96,223.00	-96,223.00	-96,223.00	-96,223.00	-96,223.00
OTHER REVENUE								
NET REVENUE	9,999.04	10,000.00	10,000.00	10,025.00	10,025.00	10,025.00	10,025.00	10,025.00
EXPENSES								
PURCHASE SERVICES - CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING R&M	84.01	53,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET EXPENSE	84.01	53,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TRANSFER TO OTHER FUNDS								
DEBT SERVICE								
PRINCIPAL - TOWN CENTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	9,915.03	-43,500.00	0.00	25.00	25.00	25.00	25.00	25.00

MARKET FUND 5YR PLAN

DESCRIPTION	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029
FUND 05:MINTURN MARKET FUND								
REVENUE								
PARTICIPATION REVENUE	24,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPONSORSHIP & DONATIONS	6,250.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES								
SUPPLIES - GENERAL	6,765.13	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
SUPPLIES - PROMOTIONAL	14,864.55	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - CONTRACT LABOR	9,070.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ADVERTISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	35,750.24	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
TOTAL EXPENSE	30,629.68	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
NET INCOME/(EXPENSE)	5,120.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF MINTURN ORGANIZATIONAL CHART



DESCRIPTION		ACTUAL		ESTIMATE		BUDGET		PROJECTED		PROJECTED		PROJECTED	
		2022	2023	2024	2025	2026	2027	2028	2029				
DEBT SERVICE													
PRINCIPAL - 97 \$260k RD B	02-08-7980	6,799.09	7,134.59	7,486.64	7,856.06	8,243.71	8,650.49	9,077.34	9,077.34				
INTEREST - 97 \$260k RD B	02-08-7981	8,041.71	7,706.21	7,354.16	6,984.74	6,597.09	6,190.31	5,763.46	5,763.46				
PRINCIPAL - 21 \$3m CWRPDA	02-08-7970	0.00	6,442.40	123,688.23	126,486.87	129,348.83	132,275.55	135,268.49	135,268.49				
INTEREST - 21 \$3m CWRPDA	02-08-7971	0.00	1,728.94	66,583.89	63,785.25	60,923.29	57,986.57	55,003.63	55,003.63				
TOTAL ANNUAL DEBT PAYMENT		14,840.80	23,012.14	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92				

FY 2024 BUDGET SCHEDULE

TO DO

2023 DATE DESCRIPTION

NOTES

2023 DATE	DESCRIPTION	TO DO
APRIL THROUGH AUGUST 2023	STAFF REVIEW AND PREPARATION OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS
SEPTEMBER 2023	DISCUSSION ITEMS OR MANAGER'S REPORT AS NEEDED	Sept 20 set for Budget work session with Council to review Special Projects and Water Matters
10/4/2023	COUNCIL MEETING COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary electronic Budget by Sept 29. AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/18/2023	COUNCIL MEETING REVIEW BUDGET AND SPECIAL PROJECTS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL	
11/1/2023	COUNCIL MEETING PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD (ONLY ONE PUBLIC HEARING SCHEDULED)	
11/15/2023	COUNCIL MEETING 1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2023 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/6/2023	COUNCIL MEETING 2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2023 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER



September 2023 FY 2024 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
3	4 <i>LABOR DAY OFFICE CLOSED</i>	5	6 COUNCIL MEETING	7	8	9
10	11	12	13 PLANNING COMMISSION	14	15	16
17	18	19	20 COUNCIL MEETING	21	22	23
24	25	26	27 PLANNING COMMISSION	28	29	30



October 2023 FY2024 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 COUNCIL MEETING	5 <i>PUBLISH "NOTICE OF BUDGET" IN PUBLIC BOXES AND NEWSPAPER</i>	6	7
8	9	10	11 PLANNING COMMISSION	12	13	14
15	16	17	18 COUNCIL MEETING	19	20	21
22	23	24	25 PLANNING COMMISSION	26	27	28
29	30 <i>MINTURN HALLOWEEN</i>	31 <i>MINTURN HALLOWEEN</i>				



November 2023 FY2024 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
5	6	7	8 PLANNING COMMISSION	9	10 VETERAN'S DAY OFFICE CLOSED	11
12	13	14	15 COUNCIL MEETING	16 PUBLISH ORDI- NANCES BY TITLE ONLY IN NEWSPA- PER AND WEBSITE	17	18
19	20	21	22 PLANNING COMMISSION	23 THANKSGIVING OFFICE CLOSED	24 THANKSGIVING OFFICE CLOSED	25
26	27	28	29	30		



December 2023 FY2024 Budget Calendar

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 COUNCIL MEETING	7 PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE	8 SUBMIT MILL LEVY CERTIFICATION TO EAGLE COUNTY COMMISSION	9
10	11	12	13 PLANNING COMMISSION	14	15	16
17	18	19	20 COUNCIL MEETING	21	22	23
24	25 CHRISTMAS DAY OFFICE CLOSED	26	27 PLANNING COMMISSION	28	29	30
31	JANUARY 1, 2024 NEW YEAR'S DAY OFFICE CLOSED					



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM**

To: Town Staff
CC:
Date: 9/5/23 10:03 AM
RE: 2024 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Monday, January 1	First day of January
Martin Luther King Day	Monday, January 15	Third Monday of January
President's Day	Monday, February 19	Third Monday of February
Memorial Day	Monday, May 27	Last Monday of May
Independence Day	Thursday, July 4	Fourth of July
Labor Day	Monday, September 2	First Monday of Sept
Veteran's Day	Monday, Nov 11	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 28	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 29	Fourth Friday of Nov
Christmas Day	Wednesday, December 25	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by: 
Town Manager

9/5/23
Date

Call for prices
Lowest prices

2024

January

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May

S	M	T	W	T	F	S
		1	2	3	4	
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

DATE	EVENT / ACTIVITY
1-Jan	Start of Fiscal Year; begin planning for the budget of the next year.
10-Jan	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.)
31-Jan	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -
10-Feb	The Division sends notification to local governments whose budgets have not been filed with the Division.
1-Mar	The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.)
15-Mar	The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.
31-Mar	Deadline to request exemption from audit. (C.R.S 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).
30-Jun	Deadline for auditor to submit audit report to local government governing body. (C.R.S 29-1-606(a)(1)).
31-Jul	Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S 29-1-606(3)) Deadline for request for extension of audit. (C.R.S 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue -
25-Aug	Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.
15-Oct	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
1-Nov	Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))
10-Dec	Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))
15-Dec	Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))
22-Dec	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))
31-Dec	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))

More information and contact information is available on our website – www.dola.colorado.gov/budgets

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	6.8%	26.4%
MINTURN MILL LEVY	17.934	17.934
Residential	Commercial	
$\$200,000 \times 6.80\% \times 17.934 = \249.28	$\$200,000 \times 26.4\% \times 17.934 = \946.92	
1,000	1,000	

In 2002 a home assessed at \$200,000 paid \$328.20 in Minturn property taxes, in 2017 the same house paid \$285.51, in 2022 the same house paid \$256.46 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15% and in 2023 will fall again to 6.95% due to statewide legislative action. New in 2023 the state legislature has changed the commercial calculation from 29% down to 26.4%. Since 2002 the assessment ratio for residential has decreased 24% and commercial has decreased 9%. It is important to note that as the value of the property increases or decreases, so does the amount taxed.

In recent years, the values of residential housing have increased, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity. In November 2023 a state wide referendum will be voted on to potentially reduce and revise how the calculations are made after the assessed valuation is determined. This could significantly reduce the effects presented with the fast property value growths.

WHERE DO MY TAX DOLLARS GO?



School Dist 24.532

Town of Minturn, 17.934

ERFPD, 10.624

Eagle County 8.499
Colo Mtn College 4.085

Health Svcs 2.755

Library Dist 2.763

ERWSD 0.765

Cemetery Dist 0.45

CRWC 0.501

TOTAL MILL LEVY = 72.908

WATER COST ANNALISYS

**WATER COST
VS.
WATER EXPENSE**

LAST UPDATED 9/26/2023

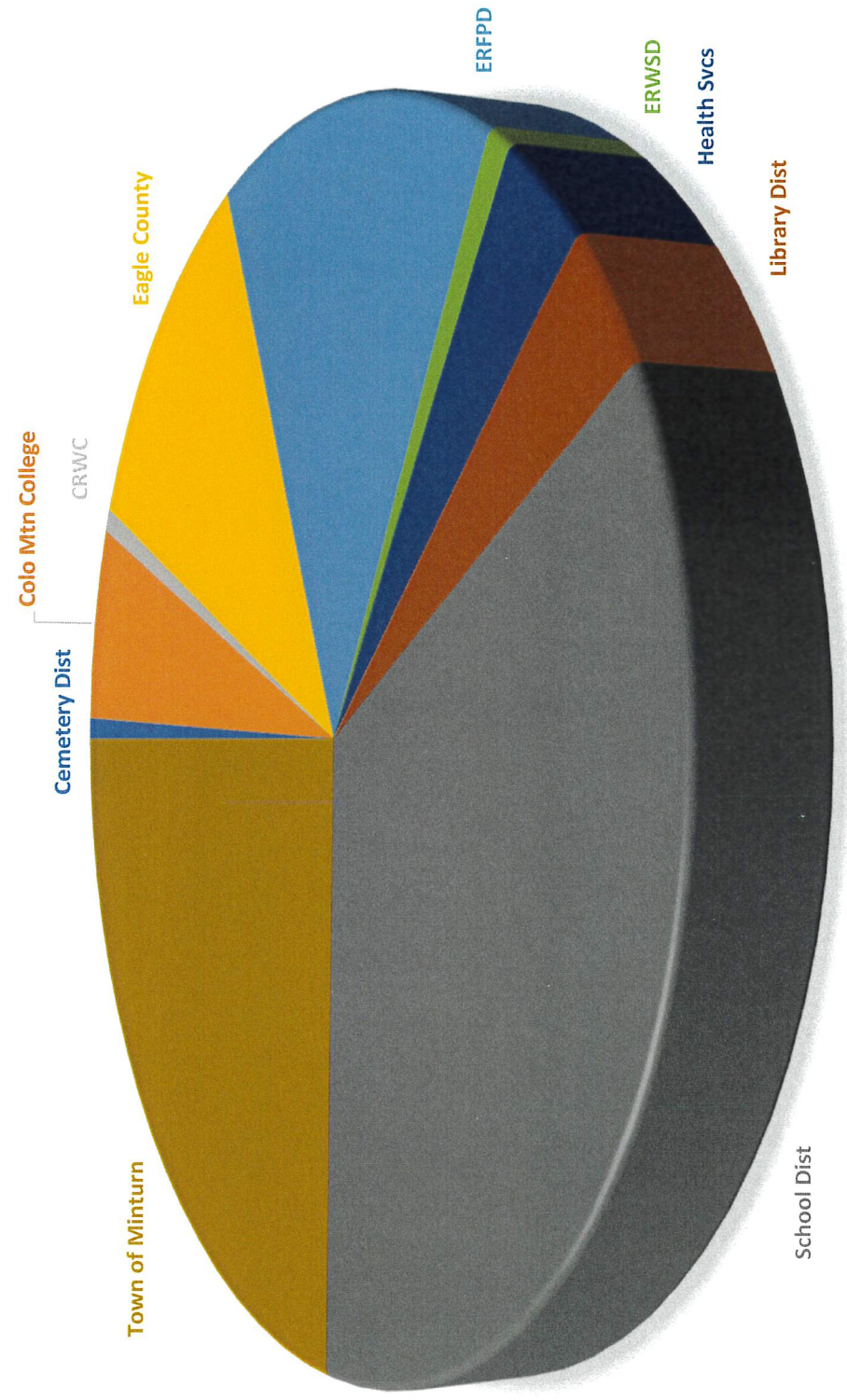
	2024	NET	TOTAL
WATER REVENUE	1,372,500.00		
MISC	19,000.00		
		1,391,500.00	
EXPENSE			
GENERAL	1,060,408.00		
INTERFUND TRANSFER	0.00		
NET GRANT EXPENSES	0.00		
CAPITAL EXPENSE	94,500.00		
DEPRECIATION	108,200.00		
		1,263,108.00	128,392.00
DEBT SERVICE FEE			
DEBT SERVICE FEE	205,111.00		
TAP/SIF/CIL FEES	685,000.00		
GRANT FUNDS	0.00		
BOND PROCEEDS (Rec in 2021)	0.00		
		890,111.00	
WATER SYSTEM CIP	250,000.00		
DEBT SVC ANNUAL PYMT	205,117.00		
OTHER	558,720.00		
		1,013,837.00	-123,726.00
MISC			
TRASH REVENUE	130,000.00		
		130,000.00	
TRASH EXPENSE	130,000.00		
		130,000.00	
			0.00

NET REV/(EXP) 4,666.00

The following rates follow the recommended schedule approved in 2022

	2023	2024	
Base Rate - 2021	110.16	123.93	12.5% increase
Volumetric Rate/1000gal	8.32	9.36	12.5% increase
Debt Service	17.37	17.37	0% increase
 3/4in Residential Water Tap	 12,940.00	 14,557.50	 12.5% increase
 System Impact Fee			
<1500sqft	10.95	12.32	12.5% increase
1501-3000sqft	14.52	16.34	12.5% increase
>3000sqft (2SFE's)	17.47	19.65	12.5% increase
up to 750sqft (.5SFE)	10.95	12.32	12.5% increase
 Cash In Lieu of Water Fee	 40,501.00	 50,626.00	 12.5% increase
 Trash Fee	 34.98		 0% increase

WHERE DO MY TAX DOLLARS GO?



2022 EAGLE COUNTY TAX AREAS BY AUTHORITY:

*Please note - if Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 and the Basalt Water Cons Dist, 074 mills not included in mill levy total.

TAX AREA	001	003	004	006	007	008	009	010	012	013	015	016	018	019
	Avon (Town)	Basalt (Town)	Basalt (Rural)	El Jebel Area	El Jebel Area	Basalt (Town)	Basalt Area	Woods Lake Area	Sheephorn	Eagle (Town)	Brush Creek	Eagle Area	Gypsum (Town)	Gypsum (Town)
Total Mill Levy:	63.480	91.747	80.341	65.933	80.376	90.667	81.456	77.946	44.509	60.611	43.390	54.660	63.070	59.420
TAX AUTHORITY:														
Eagle County, 001 - 011	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499
CMC, 012 - 014	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085		4.085	4.085	4.085	4.085	4.085
RE-50J, 015 - 019, 144	24.532									24.532	24.532	24.532	24.532	24.532
RE-1, 020 - 023		47.400	47.400	47.400	47.400	47.400	47.400	47.400						
WG JT, 025 - 028									29.991					
Avon, 030	8.956													
Basalt, 031		10.291				10.291								
Eagle, 032										2.301				
Gypsum, 033													5.094	5.094
Minturn, 034														
Red Cliff, 035														
Vail, 036														
SPECIAL DISTRICT:														
Airport Commerce Center, 131														
Arrowhead Metro, 052														
Arrowhead Metro Debt Srvc, 053														
Avon Center West TIF, 118														
Avon General Improvement, 127														
Avon Station Metro, 038														
Avon Station Metro Debt, 147														
Bachelor Gulch Metro, 067														
Basalt & Rural Fire, 049		8.834	8.834		8.834	8.834	8.834	8.834						
Basalt Regional Library, 092, 124		5.352	5.352		5.352	5.352	5.352	5.352						
Basalt Sanitation, 070		1.080					1.080							
Basalt Water Cons Dist, 074*		0.035		0.035	0.035	0.035	0.035							
Beaver Creek Metro, 054														
Bellyache Ridge Metro, 055														
Berry Creek Metro, 056														
Buckhorn Valley Metro #1, 102														
Valley Metro #2, 101														
Clayton Village Metro, 061														
Cedar Hill Cemetery, 041													0.490	0.490
Chatfield Corners Metro, 105														
Colo River Water Cons, 076*	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501
Confluence Metro, 037														
Cordillera Metro, 063														
Cordillera Metro Consolidated, 107														
Cordillera Mtn Metro, 045														
Cordillera Valley Club Metro, 106														
Cotton Ranch Metro, 065														
Crown Mtn Park & Recreation, 108		3.020	3.020		3.020	3.020	3.020	3.020						
E.C. Health Service, 096	2.755								2.755	2.755	2.755	2.755	2.755	2.755
E.C. Conservation, 090														
Eagle Cemetery, 042								0.255		0.255	0.255	0.255		
Eagle Downtown Development, 148														
Eagle Ranch Metro, 044														
Eagle River Fire, 100, 142	10.624													
Eagle River Station, 117 (Inactive)														
Eagle River Water & San, 069	0.765													
E.R.W.&S. Water Subdstrct, 085														
Eagle Valley Library, 094	2.763			2.763					2.763	2.763	2.763	2.763	2.763	2.763
Eagle-Vail Metro, 057														
Edwards Metro, 059														
Edwards Mtn Wst End Sbdstrct, 143														
Greater Eagle Fire, 046										11.270		11.270		
Gypsum Fire, 050													10.701	10.701
Haymeadow Metro 1, 136														
Haymeadow Metro 2, 137														
Haymeadow Metro 3, 138														
Haymeadow Metro 4, 139														
Haymeadow Metro 5, 140														
Haymeadow Metro 6, 141														
Holland Creek Metro, 088														
Holland Mtn Ranch Metro, 068														
Holland Creek Metro, 078														
Holland Valley Metro, 060														
Minturn Cemetery, 043														
Minturn General Improvement, 128														
Mountain Recreation Metro, 062										3.650			3.650	
Mountain Vista Metro, 039														
Mt. Sopris Conservation, 091														
Red Sky Ranch Metro, 087														
Roaring Fork Trans Authority, 145		2.650	2.650	2.650	2.650	2.650	2.650							

*Please note - if Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 and the Basalt Water Cons Dist, 074 mills are not included in mill levy total.

REA	020	022	023	024	025	027	028	029	031	033	034	035	036	037
	Gypsum S Area	Gypsum SW Area	Lake Crk Meadows	Minturn (Town)	Rural Eastern	Dowd Junction	Eagle/Vail	Gypsum (Town)	Red Cliff (Town)	Bachelor Gulch	Smith Creek	Cordillera	Wolcott ERW&S	Eagle/Vail
Total Mill Levy:	46.275	46.310	67.867	72.908	43.585	44.350	74.894	63.404	87.637	57.524	54.524	103.642	54.524	74.444
TAX AUTHORITY:														
Eagle County, 001 - 011	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499
CMC, 012 - 014	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085	4.085
RE-50J, 015 - 019, 144	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532	24.532
RE-1, 020 - 023														
WG JT, 025 - 028														
Avon, 030														
Basalt, 031														
Eagle, 032														
Gypsum, 033								5.094						
Minturn, 034				17.934										
Red Cliff, 035									33.878					
Vail, 036														
SPECIAL DISTRICT:														
Airport Commerce Center, 131														
Arrowhead Metro, 052														
Arrowhead Metro Debt Svc, 053														
Avon Center West TIF, 118														
Avon General Improvement, 127														
Avon Station Metro, 038														
Avon Station Metro Debt, 147														
Bachelor Gulch Metro, 067										3.000				
Basalt & Rural Fire, 049														
Basalt Regional Library, 092, 124														
Basalt Sanitation, 070														
Basalt Water Cons Dist, 074*		0.035												
Beaver Creek Metro, 054														
Bellyache Ridge Metro, 055														
Berry Creek Metro, 056														
Buckhorn Valley Metro #1, 102														
Buckhorn Valley Metro #2, 101														
Deer Village Metro, 061														
Deer Hill Cemetery, 041	0.490	0.490												
Chatfield Corners Metro, 105														
Colo River Water Cons, 076*	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501
Confluence Metro, 037														
Cordillera Metro, 063												0.000		
Cordillera Metro Consolidated, 107												45.468		
Cordillera Mtn Metro, 045														
Cordillera Valley Club Metro, 106														
Cotton Ranch Metro, 065														
Crown Mtn Park & Recreation, 108														
E.C. Health Service, 096	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755	2.755
E.C. Conservation, 090														
Eagle Cemetery, 042								0.255						
Eagle Downtown Development, 148														
Eagle Ranch Metro, 044														
Eagle River Fire, 100, 142			10.624	10.624			10.624		10.624	10.624	10.624	10.624	10.624	10.624
Eagle River Station, 117 (Inactive)														
Eagle River Water & San, 069				0.765		0.765	0.765			0.765	0.765	0.765	0.765	0.765
E.R.W.&S. Water Subdstrct, 085														
Eagle Valley Library, 094	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763
Eagle-Vail Metro, 057							19.920							19.920
Edwards Metro, 059														
Edwards Mtn Wst End Sbdstrct, 143														
Greater Eagle Fire, 046								11.270						
Gypsum Fire, 050														
Haymeadow Metro 1, 136														
Haymeadow Metro 2, 137														
Haymeadow Metro 3, 138														
Haymeadow Metro 4, 139														
Haymeadow Metro 5, 140														
Haymeadow Metro 6, 141														
Holland Creek Metro, 088														
Horse Mtn Ranch Metro, 068														
Horse Creek Metro, 078			10.458											
Horse Valley Metro, 060														
Minturn Cemetery, 043				0.450	0.450	0.450	0.450							
Minturn General Improvement, 128														
Mountain Recreation Metro, 062			3.650					3.650				3.650		
Mountain Vista Metro, 039														
Mt. Sopris Conservation, 091														
Red Sky Ranch Metro, 087														
Roaring Fork Trans Authority, 145	2.650	2.650												
Ruedi Shores Metro, 126														

STAFF WKST

TOWN OF MINTURN PAYROLL DATABASE		HIRE DATE	POSITION	PAY DATES	FY2023 ANNUAL PAY	2024 PROJECTED RAISE %	2024 PROJECTED RAISE \$	2024 PROJECTED ANNUAL PAY	2024 PROJECTED AMT/TICK	WAGE ACCOUNT NUMBER
STAFF										
BIDEZ	EARLE °		MAYOR	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5010
AMRISTEAD	TERRY		MAYOR PRO-TEM	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
BRODIN	GEORGE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
FEIGER	LYNN		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
KANAKIS	GUSTY		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
STAFFANI	KATE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
SULLIVAN	TOM		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
			TOWN MANAGER	15 & 30	\$129,311.60	7%	\$9,051.81	\$138,363.41	\$5,765.14	01-01-5012
			TREASURER/CLERK	15 & 30	\$120,174.05	7%	\$8,412.18	\$136,986.42	\$5,708.27	01-01-5014
			OFFICE TECHNICIAN	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-01-5013
			TOWN PLANNER	15 & 30	\$68,666.40	7%	\$4,806.65	\$73,473.05	\$3,061.38	01-02-5010
			PLANNING & ZONING	15 & 30	\$65,000.00	7%	\$4,550.00	\$69,550.00	\$2,897.92	01-02-5011
			EVENTS/COURT	15 & 30	\$81,276.56	7%	\$5,689.36	\$86,965.92	\$3,623.58	01-05-5010
			PUBLIC WORKS	15 & 30	\$82,093.44	7%	\$5,746.54	\$87,839.98	\$35.88/\$53.85 HRLY/OT	02-06-5010
			PUBLIC WORKS	15 & 30	\$71,728.80	7%	\$5,021.02	\$76,749.82	\$31.35/\$47.03 HRLY/OT	01-06-5011
			PUBLIC WORKS	15 & 30	\$61,959.04	7%	\$4,337.13	\$66,296.17	\$27.08/\$40.62 HRLY/OT	01-06-5011
			PUBLIC WORKS	15 & 30	\$57,314.40	7%	\$4,012.01	\$61,326.41	\$25.05/\$37.58 HRLY/OT	02-06-5010
			ANNUAL BONUS POOL (\$2K/EMP/EE)		\$16,000.00		\$16,000.00			
			NET WAGES		\$772,724.29			\$816,763.17		
			EMP'EE WAGE POOL APPROX (7%)		\$54,090.70	14% BEN	\$7,572.70			
			TOTAL EST EMP'EE WAGES LESS BEN'S		\$826,814.99					
			EMP'EE RAISE POOL W/BEN		\$61,663.40					
			2024 BUDGET		\$85,000.00			\$75,199.40		
			% CHANGE							
2007 BUDGETED WAGES LESS BEN		738,068.00	8.45%	(Includes 1.5 new employees = 1 in Planning and .5 in Public Works)						
2008 BUDGETED WAGES LESS BEN		805,851.00	8.41%	(Includes Police at 5FTE even though currently at 4FTE)						
2009 BUDGETED WAGES LESS BEN		1,109,759.00	27.39%	(Includes 5 new employees = 1 in Finance, 1 in Planning, 1 in Police and 2 in Public Works)						
2010 BUDGETED WAGES LESS BEN		907,638.72	-22.27%							
2011 BUDGETED WAGES LESS BEN		755,449.68	-20.15%	(budgeted staff includes 11 FET plus judge and Council)						
2012 BUDGETED WAGES LESS BEN		661,600.96	-14.19%	(budgeted staff includes 12 FET plus judge and Council)						
2013 BUDGETED WAGES LESS BEN		696,529.68	5.01%	(budgeted staff includes 9 FET plus judge and Council)						
2014 BUDGETED WAGES LESS BEN		533,778.06	-30.49%	(budgeted staff includes 9 FET plus judge and Council)						
2015 BUDGETED WAGES LESS BEN		532,009.83	-0.33%	(budgeted staff includes 9 FET plus judge and Council)						
2016 BUDGETED WAGES LESS BEN		581,454.00	8.50%	(budgeted staff includes 9 FET plus judge and Council)						
2017 BUDGETED WAGES LESS BEN		616,459.00	5.68%	(budgeted staff includes 9 FET plus judge and Council)						
2018 BUDGETED WAGES LESS BEN		641,482.17	3.90%	(budgeted staff includes 9 FET plus judge and Council)						
2019 BUDGETED WAGES LESS BEN		589,481.06	-8.82%	(budgeted staff includes 8 FET plus judge and Council)						
2020 BUDGETED WAGES LESS BEN		580,269.80	-1.59%	(budgeted staff includes 8 FET plus judge and Council)						
2021 BUDGETED WAGES LESS BEN		595,602.54	2.57%	(budgeted staff includes 8 FET plus Council)						
2022 BUDGETED WAGES LESS BEN		630,577.78	5.55%	(budgeted staff includes 8 FET plus Council)						
2023 BUDGETED WAGES LESS BEN		672,524.29	6.24%	(budgeted staff includes 8 FET plus Council)						

NON-ENT FUNDS

ITEM	INT FUND TRANS	2024 AMOUNT	ACCOUNT
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INTERFUND CAPITAL TRANSFER		0.00	
BOBCAT		0.00	06-01-5249
STREET/SIDEWALK/DRAINAGE		75,000.00	01-06-5352
PW VEHICLE		0.00	06-01-5249
PW LOADER		0.00	06-01-5249
PUBLIC BLD MAINT		15,000.00	01-06-5290
PW TOOLS		5,000.00	01-06-5120
COMPUTER ROTATION		5,500.00	01-01-5292
NETWORK UPGRADE		0.00	01-01-5120
WEBSITE SOFTWARE		0.00	04-01-5250
PARK MAINT		28,000.00	01-06-5357
BIKE PARK MAINT		15,000.00	01-06-5357
COPY MACHINE (50%)		0.00	06-01-5249
PRIORITY 2 ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR

143,500.00

ENT FUND

INTERFUND TRANSFER	YES	0.00	02-00-4570 TO 04-00-4570
BOBCAT		0.00	02-09-8000
PW VEHICLE		0.00	02-09-8000
PW LOADER		0.00	02-09-8000
PW TOOLS		5,000.00	02-06-5150
WATER PLANT/SYSTEM		75,000.00	02-06-5293
WATER RIGHTS MAINT		160,000.00	02-06-5352
COPY MACHINE (50%)		0.00	02-09-8000

240,000.00

CTF FUND

WOOD TREAT:MGRS HS, EP RESTROOM & AMPHITHEATER		61,000.00	03-00-5140
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61,000.00

NON ENTERPRISE FUND ITEMS	2023	2024
INTERFUND CAPITAL TRANSFER	0.00	0.00
BOBCAT	3,000.00	0.00
STREET/SIDEWALK/DRAINAGE	40,000.00	75,000.00
PW VEHICLE	34,000.00	0.00
PW LOADER	0.00	0.00
PUBLIC BLD MAINT	15,000.00	15,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,500.00	5,500.00
NETWORK UPGRADE	0.00	0.00
WEBSITE SOFTWARE	0.00	0.00
PARK MAINT	28,000.00	28,000.00
BIKE PARK MAINT	15,000.00	15,000.00
COPY MACHINE (50%)	7,500.00	0.00
	153,000.00	143,500.00

ENTERPRISE FUND		
INTERFUND TRANSFER	0.00	0.00
BOBCAT	3,000.00	0.00
PW VEHICLE	34,000.00	0.00
PW LOADER	0.00	0.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	75,000.00
WATER RIGHTS MAINT	140,000.00	160,000.00
COPY MACHINE (50%)	7,500.00	0.00
	229,500.00	240,000.00

CONSERVATION TRUST FUND		
WOOD TREAT:MGRS HS, EP, LBP	15,000.00	61,000.00
RESTROOM & AMPHITHEATER	0.00	0.00
FISHING ACCESS GRANT	0.00	0.00
BONEYARD CONSERVATION	0.00	0.00
BIKE TRACK STUDY	0.00	0.00
	15,000.00	61,000.00

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer
DATE: 9/27/23
RE: Capital Asset narrative

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

In November 2018 the Town passed a 4% Construction Use Tax to help fund our growing list of Capital needs. Dollars collected from this tax will be utilized to further our repair and maintenance schedules. Revenue from this tax is reflected in the Capital Fund (06),

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2024 we have budgeted \$125,000 for Street/Sidewalk Maintenance (01-06-5352). A Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000). Additionally, projects are budgeted in the Capital Fund (06). In the event the Enterprise Fund participates, funds are budgeted in the Enterprise Fund (02).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance Capital Improvements and Order of Magnitude schedule has been developed by our contracted town engineer firm, Intermountain Engineering. This plan is developed as a component of this Capital Improvement Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, rights of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic lanes.
 - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town

boundary and the “S” curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the “S” turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
 - In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
 - In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
 - CDOT replaced and upgraded all guardrails and paving.
 - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
 - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
 - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
 - Phase II of the sidewalk construction will take sidewalk on both sides of Main St from approximately the 1000 block to approximately 1350 Main St (Bone Yard Park).
-
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
 - Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passageway for vehicular traffic.
 - Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
 - Railroad Ave – the area from Belim Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
 - Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 400 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager’s House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek where it again dead ends. This street was crack sealed in 2011.

- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by the immediate property owner, MR Minturn, and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with MR Minturn, the current owner of the adjacent properties, to maintain this area. Direction was given in 2017 to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of encroachments, width, and length.
- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015; however, the neighbors adjacent to the road have expressed concern over the upkeep of the portion that is not town ROW and the Town has expressed concern of the drainage from the private portion shedding down the ROW portion. Nelson Ave is scheduled for an overlay in the 2024 budget.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011. Concern has been expressed of the winter ice buildup as the road is in near continuous shade during the winter and the ice buildup is affecting the Ironworks Building.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter were added in 2015. This street was crack sealed in 2011 and 2016. Norman Ave is scheduled for an overlay in the 2024 budget.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison, it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison south it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016. In 2022, Phase I was completed with sidewalk/curb/gutter and paved. This project will continue south as a phased project in FY2025 or later as funds are available.

- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016, and significant pothole patching was done in 2020.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard. In FY2020 the Minturn Bike Park was constructed where the road terminates passed the Lease Lots.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn has a somewhat defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five-foot-wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). Complete sidewalks, curb, and gutter were installed on both sides of the street in FY2020. This addition runs south to approximately the 1000 block on the east side of Main St/Hwy 24 and from the mid 400 block to approximately the 1000 block on the west side of Main St/Hwy 24 in conjunction with the CDOT repaving from Down Jct to Maloit Park.

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.

- A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs were traditionally budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). With the Construction Use Tax (Fund 06) funding is limited but available as well.

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. The Community Plan will be updated in FY2022. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 01-06-5357. Annual funding is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018 the town planned and engineered and in 2019 in conjunction with CDOT repaving of Main St. installed a full street scape and drainage project from approximately Cemetery Bridge extending four or so blocks.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - The Planning Department conducted a parking needs study in the core area in FY2020 and will ideally extend this to the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line-item account in the General Fund for annual maintenance and repair of the Town's buildings and structures (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair
 - Annual curb painting and spring cleaning
 - Annual maintenance of HVAC system
 - Annual maintenance of outside plant areas to include bark and plant replacement.
 - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
 - General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
 - Wood stain/painting is scheduled approximately every five years.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
 - Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment was undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent. As a result of this study the Town has developed a plan to replace the aging water purification system, distribution system, and water tank to best serve our future needs. This project(s) began in 2020 with the beginning stages of replacing our water tank, and to connect Well #4 to the Clear

Well to enable required purification contact time and will extend 5-10 years. The project will require significant adjustments to our water rates and the issuance of bonds to fund the projects.

- On-going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
- During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.
- Major upgrades are being undertaken with construction to begin in 2022 to replace the existing water storage tank and relocate the new tanks to the existing water treatment plant.
- Future upgrades will include a new water treatment plant with construction estimated in 2024.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day-to-day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns continues to be addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.
- In 2023 a new water tank was installed at the existing water plant and is anticipated to replace the existing tank. The existing tank will be taken off line and the intent is to refurbish the tank, bring it back on line, and have two tanks with a combined capacity of approximately 1.2million gallons.

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by area mechanics or the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 3 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. Management of the system is performed by an outside company. A budget for this is annually established in the amount of approximately \$5000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014 and is again scheduled for 2021. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future. Integrated with the computer systems are the phone system and copy machine.

