

Sandra Farrell, C.P.A.

Chief Operations Officer

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October 12, 2022

Mr. Scot Hunn, Town Planner
Town of Minturn
301 Boulder Street Minturn, CO 81645

RE: Minturn North PUD Proposal

Dear Scot:

Tom Braun and I have been discussing the proposed revisions to Minturn North PUD with Rick Hermes. It is our understanding that the Town would like feedback from the Eagle County School District ("District") regarding our "ability to serve" students that may be generated by this development.

It is our understanding that the project will include 39 single-family lots. The District and Rick Hermes both understand the Town of Minturn doesn't currently require a cash-in-lieu payment from developers to help offset the increased impact on school facilities due to increased student generation. However, Rick has offered to pay Eagle County School District \$50,000 in cash-in-lieu of Minturn North Development.

We have also evaluated the potential student generation from this project and concluded that surrounding schools that serve Minturn have the capacity for these additional students.

This letter serves as acceptance of this amount and appreciates the offer provided. Please have all prior comments related to the initial development proposal be withdrawn.

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