



2021 ADOPTED BUDGET

12/1/20 4:19 PM

TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor John Widerman
Mayor Pro Tem Earle Bidez
Councilwoman Terry Armistead
Councilman George Brodin
Councilwoman Brian Eggleton
Councilwoman Eric Gotthelf
Councilman Gusti Kanakis

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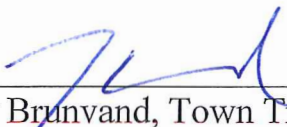
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TOWN OF MINTURN
P.O. Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-5545
treasurer@minturn.org

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2021 Budget of the Town of Minturn.



Jay Brunvand, Town Treasurer/Clerk

12/2/2020

Date



2020 BUDGET MESSAGE

October 7, 2020

Honorable Mayor and Town Council Members,

Budgets reflect priorities. With the updated 2021-23 Strategic Plan, combined with the Water Capital Improvement Plan, the Town Council has paved the way to ensure the 2021 budget will directly reflect Minturn's community priorities. On behalf of the Town staff, I am pleased to submit the 2021 budget to Town Council and the community. The budget was introduced and accepted at the October 7, 2020 Council meeting; reviewed and a Public Hearing was held during the November 4, 2020 Council meeting, with Ordinance readings being completed on November 18 and December 2, 2020.

This budget message outlines the Town's overall financial condition; provides an overview of the 2021 budget including priorities, and reviews information about the current Capital Improvement Plan.

Overall Town Financial Condition

As in years past, Minturn is heavily reliant on sales and property taxes to sustain the general fund, however new this year was a substantial increase to the Real Estate Transfer Tax (RETT). The RETT revenues can be seen in the 2021 budget through the expenses of several projects (not all) listed below. Property tax is expected to remain flat. Sales tax is expecting a conservative increase based on prior year numbers, however; there is little about 2020 that lends confidence to projections moving forward in 2021.

The 2021 modified accrual budget includes funding for additional planning support through contracted services. A 2% COLA raise is included in the budget for 2021 along with the opportunity for merit-based bonuses.

Ongoing and Upcoming Projects

Below are the ongoing, and anticipated upcoming projects as identified in the 2009 Community Plan, the 2021-23 Minturn Strategic Plan and the Water Capital Improvement Plan:

Completed & Ongoing:

- Updating of the 2018-20 Minturn Strategic Plan for the 2021-23 period
- 2019 HWY 24 Sidewalk, curb, gutter, drainage and filtration installation - continued
- Water infrastructure improvement plan
 - Installation of leak detection system
 - Town-wide meter replacement program
 - Connection of well 4 to the clear-well to comply with CDPHE contact time requirements
 - Tank site analysis
 - Creation of a town-infrastructure GIS system
 - Evaluation of water quality at monitoring well 3

- NAIOP Rocky Mountain Real Estate Challenge for a master planning exercise by CU and DU students
- Online payment system through town website
- Increased technology in the Minturn town hall to allow for in-person and/or hybrid meetings
- Improving the member and guest experience at the Minturn Fitness Center
- Installation of an electric vehicle charging station at the town hall
- Implementation of the Minturn monthly newsletter as a communication tool.
- Submission of the USFS Bolts Ditch Headgate 299-permit application
- Document retention as it relates to improved government access and transparency – online portal created
- Right-of-Way acquisition for the Eagle Valley ECO trail from Dowd Junction to Minturn
- Updated Snow Removal Plan
- Revision of MMC Chapter 16 Zoning guidelines
- Assist with Minturn Shooting Range Clean-up & education

Upcoming Projects:

- Execute the updating of the Community Plan through a comprehensive public engagement process led by 3rd party consultants.
- Downtown Minturn Parking analysis
- Create a Two-Elk Sub Area Master Plan
- Public Utilization of the Minturn Fitness Center
- Incorporate “Firewise” guidelines in building and site-planning practice.
- Incorporate low impact development (LID) standards for landscape site design into development requirements.
- Update the Design Review Guidelines to better reflect the vision of the downtown area.
- Creation of a town-wide Minturn Creative District
- New water tank construction
- New water treatment plant planning
- Slurry seal 300-500 blocks of Pine Street

Conclusion

The town will see modest revenue increases. The many projects, ongoing operations of the town and the various Plans looking to be implemented will keep the staff, Planning Commission and Town Council busy in 2021. The town enjoys acceptable balances given current revenues but will continue to look for ways to better diversify Minturn’s financial future. The town staff intends to complete the department objectives as outlined in the budget.

Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town.

A special thanks to Jay Brunvand, Town Treasurer, for his dedication to a professional budget process.

Respectfully submitted,

Michelle Metteer
Town Manager
Minturn, Colorado

**Town of Minturn
2021 ALL FUND OVERVIEW**

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	1,808,611.00	1,586,941.00	10,925.00	130,368.00	50,000.00	104,500.00	0.00		1,000.00	3,692,345.00
Bond Proceeds		2,000,000.00								2,000,000.00
Battle Mtn Dev Revenue - Pass Through							0.00	10,000.00	100,000.00	110,000.00
Battle Mtn Dev Revenue - Scholarship Endowment										0.00
Battle Mtn Dev Revenue - Little Beach Park	0.00									0.00
Net Revenue	1,808,611.00	3,586,941.00	10,925.00	130,368.00	50,000.00	104,500.00	0.00	10,000.00	101,000.00	5,802,345.00
Expenses	1,821,328.00	1,258,333.00	10,000.00	53,500.00	50,000.00	329,600.00	250.00	7,100.00		3,530,111.00
Bond Expenses		2,000,000.00								2,000,000.00
Debt Service		14,841.00								14,841.00
Battle Mtn Dev	0.00	0.00					0.00	0.00	100,000.00	100,000.00
Net Expenses	1,821,328.00	3,273,174.00	10,000.00	53,500.00	50,000.00	329,600.00	250.00	7,100.00	100,000.00	5,644,952.00
Net Income (Receipts) before transfers	-12,717.00	313,767.00	925.00	76,868.00	0.00	-225,100.00	-250.00	2,900.00	1,000.00	157,393.00
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	77,368.00	0.00	0.00	0.00	77,368.00
Transfers Out (Expenses)	0.00	0.00		77,368.00					0.00	77,368.00
Net Due To/From Transfers	0.00	0.00	0.00	-77,368.00	0.00	77,368.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-12,717.00	313,767.00	925.00	-500.00	0.00	-147,732.00	-250.00	2,900.00	1,000.00	157,393.00
Beginning Cash Balance - January 2021 (EST)	1,455,055.00	1,023,576.00	15,829.00	8,817.49	6,500.00	260,000.00	2,798.00	317,713.00	76,631.00	3,166,919.49
Transfers to Depreciation-Est										0.00
Ending Cash Balance	1,442,338.00	1,337,343.00	16,754.00	8,317.49	6,500.00	112,268.00	2,548.00	320,613.00	77,631.00	3,324,312.49
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	70,600.00				0.00	0.00	0.00			
Restricted for CIP										
(1) Restricted by TABOR-Real Estate Trans (1)	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp less Gin	912,336.00									
Restricted for Exterior Energy Offset	0.00									
Restricted for Parks						250,852.45				
Restricted for Capital Imp (Const Use Tax)	450,000.00					40,101.29				
Restricted for Scholarships								292,545.81		
Restricted for Debt Service				0.00						
Restricted for BMR and Escrow									77,631.00	
Restricted-Cash In Lieu of Water Fee										
Restricted-System Improvement Fee		56,815.00								
Restricted for Infrastructure		1,249,278.00					0.00			
Total Restricted Revenue	1,432,936.00	1,306,093.00	0.00	0.00	0.00	290,953.74	0.00	292,545.81	77,631.00	3,400,159.55
Cash Available after Restricted	9,402.00	31,250.00	16,754.00	8,317.49	6,500.00	-178,685.74	2,548.00	28,067.19	0.00	-75,847.06

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc also see MMC 4-3-40
(2) South Minturn sidewalks Income less Grant Revenue

**Town of Minturn
2021 ALL FUND OVERVIEW**

Item	General Fund	Water/Sewer Fund	Lottery Fund	Building Fund	Market Fund	Capital Fund	GID Fund	Scholar Fund	BMR Fund	Totals
Revenue	1,808,611.00	1,586,941.00	10,925.00	130,368.00	50,000.00	104,500.00	0.00	0.00	1,000.00	3,692,345.00
Bond Proceeds		2,000,000.00								2,000,000.00
Battle Mtn Dev Revenue	0.00	0.00					0.00			0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00	100,000.00	110,000.00
Battle Mtn Dev Revenue - Little Beach Park										0.00
Net Revenue	1,808,611.00	3,586,941.00	10,925.00	130,368.00	50,000.00	104,500.00	0.00	10,000.00	101,000.00	5,802,345.00
Expenses										
Council	25,252.40									25,252.40
Gen Gov't	583,523.00			0.00						583,523.00
Planning	320,851.76									320,851.76
Battle Mtn Dev	0.00	0.00				0.00	250.00		100,000.00	100,250.00
Police and Court	475,864.16									475,864.16
Econ Dev	65,000.00									65,000.00
Public Works	350,837.00	965,333.00				329,600.00				1,645,770.00
Grants & Debt Service	0.00	14,841.00		53,500.00						68,341.00
Bond Expenses		2,000,000.00								2,000,000.00
Misc	0.00	293,000.00	10,000.00	0.00	50,000.00	0.00	0.00	7,100.00		360,100.00
Net Expenses	1,821,328.32	3,273,174.00	10,000.00	53,500.00	50,000.00	329,600.00	250.00	7,100.00	100,000.00	5,644,952.32
Net Income (Receipts) before transfers	-12,717.32	313,767.00	925.00	76,868.00	0.00	-225,100.00	-250.00	2,900.00	1,000.00	157,392.68
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	77,368.00	0.00	0.00	0.00	77,368.00
Transfers Out (Expenses)	0.00	0.00		77,368.00					0.00	77,368.00
Net Due To/From Transfers	0.00	0.00	0.00	-77,368.00	0.00	77,368.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-12,717.32	313,767.00	925.00	-500.00	0.00	-147,732.00	-250.00	2,900.00	1,000.00	157,392.68
Beginning Cash Balance - January 2021(EST)	1,455,055.00	1,023,576.00	15,829.00	8,817.49	6,500.00	260,000.00	2,798.00	317,713.00	76,631.00	3,166,919.49
Transfers to Depreciation-Est		0.00								0.00
Ending Cash Balance	1,442,337.68	1,337,343.00	16,754.00	8,317.49	6,500.00	112,268.00	2,548.00	320,613.00	77,631.00	3,324,312.17
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	70,600.00				0.00	0.00	0.00			
(1) Restricted by TABOR-Real Estate Trans	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp less	912,336.00									
Restricted for Exterior Energy Offset	0.00									
Restricted for Parks						250,852.45				
Restricted for Capital Imp (Const Use Tax)						40,101.29				
Restricted for Scholarships								292,545.81		
Restricted for Debt Service				0.00						
Restricted for BMR and Escrow									77,631.00	
Restricted-Cash In Lieu of Water Fee										
Restricted-System Improvement Fee		56,815.00								
Restricted for Infrastructure	450,000.00	1,249,278.00					0.00			
Total Restricted Revenue	1,432,936.00	1,306,093.00	0.00	0.00	0.00	290,953.74	0.00	292,545.81	77,631.00	3,400,159.55
Cash Available after Restricted	9,401.68	31,250.00	16,754.00	8,317.49	6,500.00	-178,685.74	2,548.00	28,067.19	0.00	-75,847.38

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TOWN OF MINTURN SALES TAX COMPARISON																		
MONTH	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	CHANGE	SAME MO 2019	ACCR YTD VAR TO '19	SAME MO 2018	ACCR YTD VAR TO '18
JANUARY	48,943	52,282	39,306	42,037	44,898	45,721	47,881	54,313	62,068	52,148	71,528	58,509	92,315	57.78%	33,806	33,806.01	20,787	20,787.03
FEBRUARY	50,563	45,235	38,781	38,147	43,993	46,028	43,246	59,868	57,178	51,785	31,263	52,232	64,708	23.89%	12,476	46,282.34	33,445	54,232.43
MARCH	46,789	41,718	43,231	49,085	49,922	51,708	54,423	52,142	40,835	52,249	53,561	60,705	45,220	-25.51%	-15,485	30,797.25	-8,341	45,890.98
APRIL	42,756	28,637	29,168	33,779	27,176	30,328	30,568	37,398	41,478	40,395	42,743	44,115	38,337	-13.10%	-5,778	25,019.39	-4,407	41,484.47
MAY	30,862	27,084	29,341	22,115	31,209	36,473	27,758	42,569	32,926	39,471	38,977	33,722	35,077	4.02%	1,355	26,374.20	-3,900	37,584.15
JUNE	47,797	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,832	55,131	57,776	55,473	58,096	4.73%	2,623	28,997.23	320	37,904.21
JULY	47,763	44,134	42,602	49,410	48,715	49,680	52,732	67,899	61,541	69,902	59,770	69,560		-100.00%	-69,560	-40,562.58	-59,770	-21,866.27
AUGUST	43,290	37,513	38,450	45,002	42,791	59,605	49,406	55,724	66,318	59,838	55,132	65,306		-100.00%	-65,306	-105,868.50	-55,132	-76,998.47
SEPTEMBER	37,780	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	47,013	59,679	80,605		-100.00%	-80,605	-186,473.29	-59,679	-136,677.96
OCTOBER	33,933	27,176	23,333	25,686	32,804	33,504	26,151	33,116	37,233	43,535	40,602	47,347		-100.00%	-47,347	-233,820.06	-40,602	-177,279.52
NOVEMBER	28,753	23,559	24,685	29,076	29,669	28,425	29,736	32,090	28,247	63,238	41,793	60,807		-100.00%	-60,807	-294,627.20	-41,793	-219,072.73
DECEMBER	45,870	47,143	44,840	45,959	47,370	55,171	58,060	65,694	57,520	61,371	67,719	90,821		-100.00%	-90,821	-385,448.12	-67,719	-286,791.66
YTD TOTAL EXTRAORDINARY	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	636,074	620,544	719,201	333,752	-53.59%				
TOTAL	505,101	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	636,074	620,544	719,201	333,752	-53.59%				
	HISTORICAL AVERAGE BY MO	29Yr Avg	5yr Avg	FY2020		VARIANCE FROM 5YR			06/01/20	CURRENT MONTH	YTD 2020	% OF TOTAL			YTD 2019	% OF TOTAL		
JANUARY	41,528	59,713	92,315		32,602	(a)	RETAIL	121,645	29,609	151,254	45%			145,976	48%			
FEBRUARY	41,748	50,465	64,708		14,243		LODGE	10,926	1,495	12,421	4%			19,270	6%			
MARCH	46,286	51,899	45,220		-6,679		F & B	46,947	6,095	53,042	16%			78,642	26%			
APRIL	29,767	41,226	38,337		-2,889		UTIL	34,248	4,596	38,844	12%			38,895	13%			
MAY	26,114	37,533	35,077		-2,456		ON-LINE	61,891	16,301	78,192	23%	(a)		21,972	7%			
JUNE	38,209	50,995	58,096		7,101		TOTAL	275,657	58,096	333,753				304,755				
JULY	45,347	65,734			-65,734											YTD 2019	YTD 2018	
AUGUST	41,770	60,464			-60,464											9.52%	11.36%	
SEPTEMBER	37,453	56,527			-56,527													
OCTOBER	27,770	40,366			-40,366													
NOVEMBER	27,806	45,235			-45,235													
DECEMBER	47,307	68,625			-68,625													
TOTALS	451,105	628,782	333,753		-295,029													

(a) This sales tax was not required until April 30, 2019 so is not compared to last year.

ESTIMATED FUND BALANCE WORKSHEET

Revised 8/26/2020

	GENERAL FUND	ENTERPRISE FUND
Beg Fund Bal 01/01/2021	1,455,055.00	2,833,664.00
INCOME - 2021		
General - est YE	1,943,649.00	1,586,941.00
Grants - est YE	0.00	0.00
Total Income	<u>1,943,649.00</u>	<u>1,586,941.00</u>
EXPENSE - 2021		
General - est YE	1,879,627.96	1,273,175.00
Grants/Misc - est YE	0.00	0.00
Total Expense	<u>1,879,627.96</u>	<u>1,273,175.00</u>
Net Income/(Loss)	<u>64,021.04</u>	<u>313,766.00</u>
ESTIMATED END Fund Bal	<u>1,519,076.04</u>	<u>3,147,430.00</u>
TABOR (3% of non-enterprise expenses)	70,600.00	
Restricted by TABOR-Real Estate Trans (1)	0.00	
6 Mo Reserve Target (50% of Net Exp)	912,336.00	
Fixed Assests from Audit		1,810,088.00
Restricted for System Improvement Fee		56,815.00
Restricted for CIP	525,000.00	
Restricted for Infrastructure	0.00	1,249,278.00
Total Restricted Revenue	<u>1,507,936.00</u>	<u>3,116,181.00</u>
Cash Available after Restricted	<u>11,140.04</u>	<u>31,249.00</u>

NOTES

(1) This is largely due to the CIP work of Lead Detection and new water tanks background.

2021 does NOT include potential debt service issued for the water tank construction.

This would result in an income/expense wash for the most part.

GENERAL FUND AS YET UNFUNDED EXPENSES (ESTIMATES)

Currently our budget for 2021 Revenue over Expense is (\$12,261)

- 1) \$35,000 - State Land Trust Right Of Way for bike path
- 2) \$15,000 - Minturn Fitness Center retrofit to allow unattended entry
- 3) \$30,000 - Contracted Snow Removal
- 4) Unknown - Increase to Xmo's Reserve
- 5) \$47,715 - 2021 Employee Raise Pool
- 6) \$40,000 - Community Plan Update
- 7) **FUNDED** - to develop the bike path bridge above the ERWSD sewer line at USFS Bridge
- 8) **FUNDED** - Bike Park Maintenance
- 9) \$45,000 - NAIOP/DOWD Jct Master Plan
- 10) \$60,000 - Quiet Title-River land
- 11) We have developed a General Fund CIP which is comprehensive and extensive. Long term funding has not been developed and it takes years to accumulate funds for large projects such as street paving.

GENERAL FUND REVENUE ISSUES (ESTIMATES)

- 1) It is a potential concern that the economy will be shut down again due to COVID-19. The effect and degree of a shutdown is unknown but it is assured it will have a negative effect which will be lasting.
- 2) Due to Gallagher Issues our property Tax is anticipated to increase \$5,580 over 2019
In 2019, due to Gallagher our property tax grew 6.17%. This is an issue because 2019 was a re-assessment year. In the previous re-assessment year of 2017 we saw a 26% increase in assessed values.
- 3) Sales Tax continues to strive but is still close tied to the COVID-19 progress.
- 4) In 2019 we earned \$10,500 in snowdump leases, this is budgeted at zero for zero for 2020
- 5) In 2020 we removed a lease lot parcel to develop a sledding hill. This will result in a \$9,000 annual reduction.

OTHER ISSUES:

- 1) The temporary moratorium on water taps will limit construction. This will limit the revenue generated from the sale of taps of which the revenue is used to maintain/improve the water plant (Catch-22)
- 2) The temporary moratorium on water taps will limit construction. This will limit the revenue generated from the Construction Use Tax which funds our non-Enterprise Fund CIP projects.

2021 RESERVE CALCULATIONS

Council	25,252.40
Gen Gov	583,522.93
Planning	310,851.76
Court/PD	475,864.16
Econ	65,000.00
PW	350,836.71
Misc/Non Grant	0.00
	<u>1,811,327.96</u>

TABOR Reserve (3%)	54,339.84
Operation Reserves (50%)	905,663.98

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

In mid-March through May 2020 the state, country, and world economies were virtually shut down in response to the global COVID-19 Pandemic. During the summer months the state and local economies were allowed limited openings most with significant cuts to occupancy limits. As of late summer, most of the economies at every level of our society are showing reasonable growth yet we still should anticipate economic swings and continue to budget conservatively. State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even year. Fiscal year 2020 is not a reassessment year and as such will grow only \$5,580 over 2020 as the effects of the Gallagher Amendment continue to create a downward appraisal value for residential property state wide.

As part of the 2017 reassessment the State of Colorado has reviewed and revised the estimated residential assessment rate downward from 7.96% to 7.2%. Again in 2019 the residential assessment was adjusted from 7.2% to 7.15% and it is estimated to again decrease to 7.12% in 2020 even though it is a non-reassessment year. The November General Election will have a ballot question concerning the Gallagher Amendment but, even if it passes, the numbers will not increase in 2021. It is expected Eagle County and Minturn will continue to see strong growth in property values as we look forward to the upcoming few years. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Furthermore, the Town is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to realize the most advantage to meet these funding requirements.

During 2020 the Town passed a temporary moratorium on water taps sold in the Enterprise Fund. This move was made in light of the significant repairs and replacements required in the water plant, water tank, and distribution systems as well as several large anticipated projects being proposed at the initial stages in the Planning Department. Although the system repairs will require the issuance of debt in the Enterprise Fund, it should allow for this and future development.

Also, in 2020, the Town paid off the last of the Town Hall construction debt. All future rental income derived from the USPO and apartment rentals will go toward building upkeep and CIP expenditures.

Annual Town Revenue Growth (without BMR)

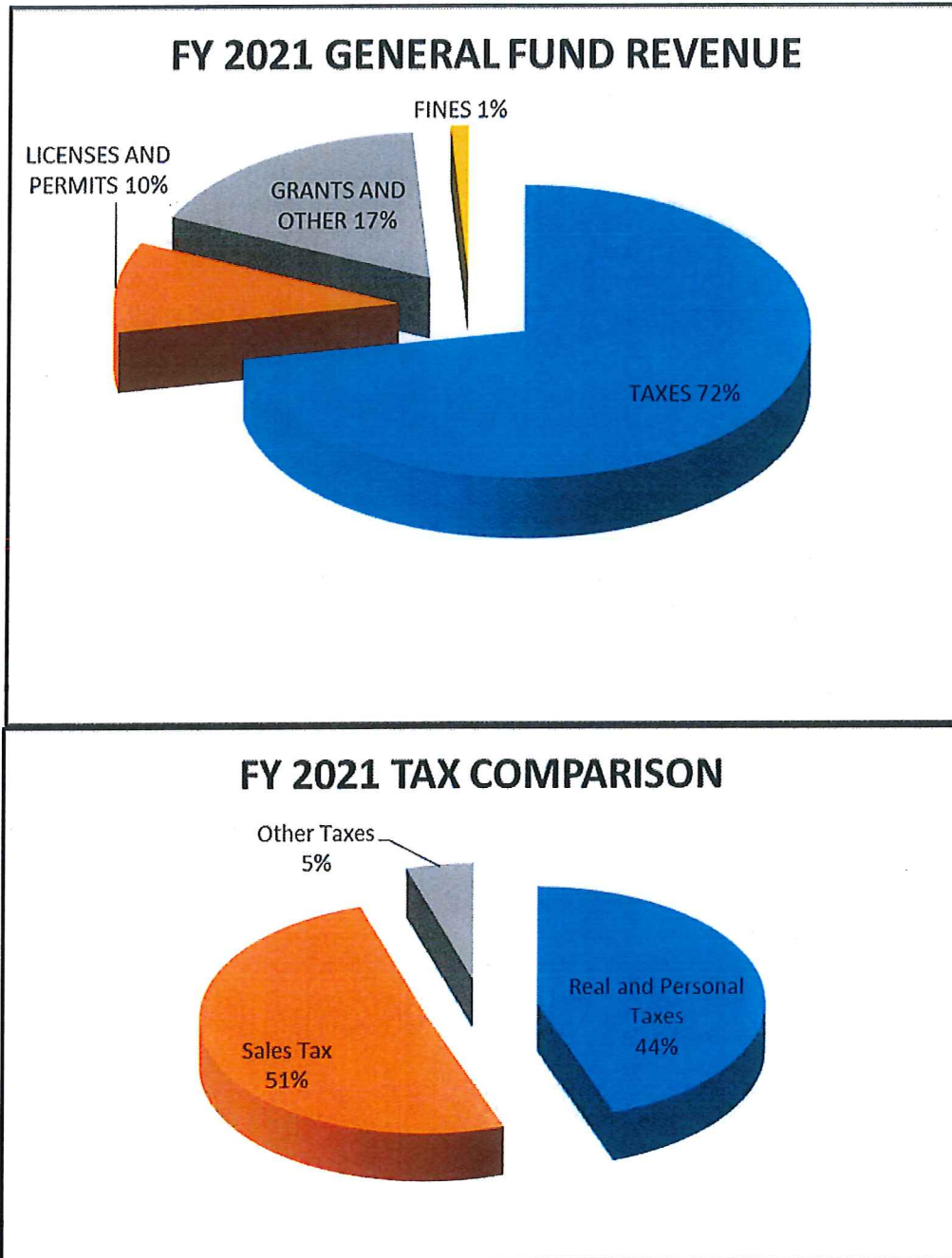
Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%
2018	1,864,479.00	165,000.00	2,029,479.00	-9.32%
2019	1,746,506.00	0.00	1,746,506.00	-13.94%

Minturn continues to see modest historical growth year over year. The above table illustrates the impact of several large grants we have received for infrastructure improvements and recently in a much smaller part to Real Estate Transfer Tax, Property Tax, and Sales Tax growth.

The most concerning issue currently facing Minturn is the continuing fiscal effects of the COVID-19 Pandemic. In 2019 adjustments were made to further reduce the budget in April of 2019 in light of the near total shutdown of the country's economy. This shut down was virtually complete with stay at home orders. The ski areas closed in March a month early and restaurants and hotels were ordered closed along with complete closures of all nonessential services. This closure lasted through the end of May when limited openings were allowed. With this recent history in mind the 2021 budget is reflective of the shutdown and the unknown ability to completely open in 2021.

**TOWN OF MINTURN
FISCAL YEAR 2021 BUDGET**

General Fund: Revenue



As stated previously, 2021 will primarily not recognize property tax growth due to the combined effects of the Gallagher Amendment; however, 2021 is a reassessment year and the potential for an increase is optimistic. A reassessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by

comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2021 will increase to \$549,217.00 from \$543,637.00 in 2020. This reflects an increase of less than 1.3%. Staff has and will continue to monitor the situation as this 2021 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$5,580 over 2020 in collections as result of the assessment rates on residential and commercial values.
- 2) The Sales Tax budget for 2021 is based on the 2018 actual and 2020 estimated collections; we anticipate sales tax collections to be up slightly. In light of the historically strong growth in 2019 and the COVID-19 Pandemic in 2020 sales tax is estimated very conservatively.
- 3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
- 4) The town has a number of land leases for a diversified income source of \$129,400.
- 5) The town no longer receives a monthly stipend income from Battle Mountain. All expenses will be billed as necessary.
- 6) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 01: GENERAL FUND							
REVENUE							
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	512,054.93	543,637.00	543,637.00	547,512.00	0.71%	1
SPECIFIC OWNERSHIP	01-00-4020	27,602.22	25,000.00	25,000.00	26,000.00	4.00%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,461.80	7,500.00	7,500.00	7,500.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	10,522.87	12,450.00	12,450.00	17,000.00	36.55%	
COUNTY SALES TAX	01-00-4040	29,714.63	30,000.00	30,000.00	37,000.00	23.33%	
CITY SALES TAX - 4%	01-00-4050	691,519.84	720,000.00	720,000.00	718,000.00	-0.28%	2
CIGARETTE TAX	01-00-4051	1,831.96	2,400.00	2,400.00	2,400.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	48,691.03	40,500.00	40,500.00	35,044.00	-13.47%	
ROAD AND BRIDGE	01-00-4070	19,371.73	25,000.00	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	59,793.71	25,000.00	25,000.00	40,000.00	60.00%	3
EXTERIOR ENERGY CREDIT	01-00-4215	0.00	0.00	0.00	0.00	#DIV/0!	
HIGHWAY 24 MAINTENANCE	01-00-4220	36,200.00	34,000.00	34,000.00	37,800.00	11.18%	
LIQUOR LICENSE FEES	01-00-4230	3,127.50	3,400.00	3,400.00	1,500.00	-55.88%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	22,857.92	20,000.00	20,000.00	20,000.00	0.00%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	7,200.00	10,000.00	10,000.00	20,000.00	100.00%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,898.84	40,000.00	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,245.29	22,500.00	22,500.00	22,500.00	0.00%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,210.92	2,200.00	2,200.00	2,200.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	18,205.01	20,000.00	20,000.00	12,500.00	-37.50%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	8,884.21	1,000.00	1,000.00	1,000.00	0.00%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	1,305.00	1,000.00	1,000.00	1,000.00	0.00%	
ERFPD IMPACT FEE	01-00-4512	6,684.00	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	6,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SNOW DUMP	01-00-4519	5,400.00	5,000.00	10,500.00	0.00	-100.00%	
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	10,650.00	14,400.00	14,400.00	14,400.00	0.00%	4
LAND LEASE - OLD CASTLE	01-00-4521	60,502.34	70,000.00	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - CHARD'S YARDS	01-00-4524	6,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - NEW LEASES	01-00-4525	5,250.00	9,000.00	4,500.00	0.00	-100.00%	
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	1,000.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	0.00%	
D&RGRR - THE BUNKHOUSE	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	0.00%	

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	0.00%	
INVESTMENT EARNED	01-00-4540	58,952.35	42,500.00	16,000.00	20,000.00	25.00%	
GRANTS - TAP #1	01-00-4552	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4552	950,000.00	50,000.00	50,000.00	0.00	-100.00%	
GRANTS - DOLA GRANTS	01-00-4561	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - OTHER/COVID RELIEF FUNDS	01-00-4562	0.00	25,787.00	25,787.00	0.00	-100.00%	
BATTLE MTN RESORTS REVENUE	01-00-4575	49,075.90	2,000.00	2,000.00	0.00	-100.00%	5
MINTURN EVENT REVENUE	01-00-4591	100.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	22,408.31	30,000.00	30,000.00	30,000.00	0.00%	
TRANSFER FROM OTHR FUNDS	01-00-4650	0.00	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	190,517.00	350,000.00	350,000.00	150,000.00	-57.14%	6
TRANS FROM CARRY FORWARD - ESTIMATED		0.00		0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		2,978,288.63	2,242,324.00	2,216,824.00	1,957,406.00	-11.70%	

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an overall slight negative growth. This budget carries the payroll for the Town Council members and a small allowance for supplies/services. In light of budget reductions, meeting food costs have been eliminated for both the Town Council and the Planning Commission meetings. In past years the Town supplied tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with historical conversations with the Council.

The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and several items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets.

The Town contracts for legal, engineering, community planning, and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 9 full time employees and no part time employees.

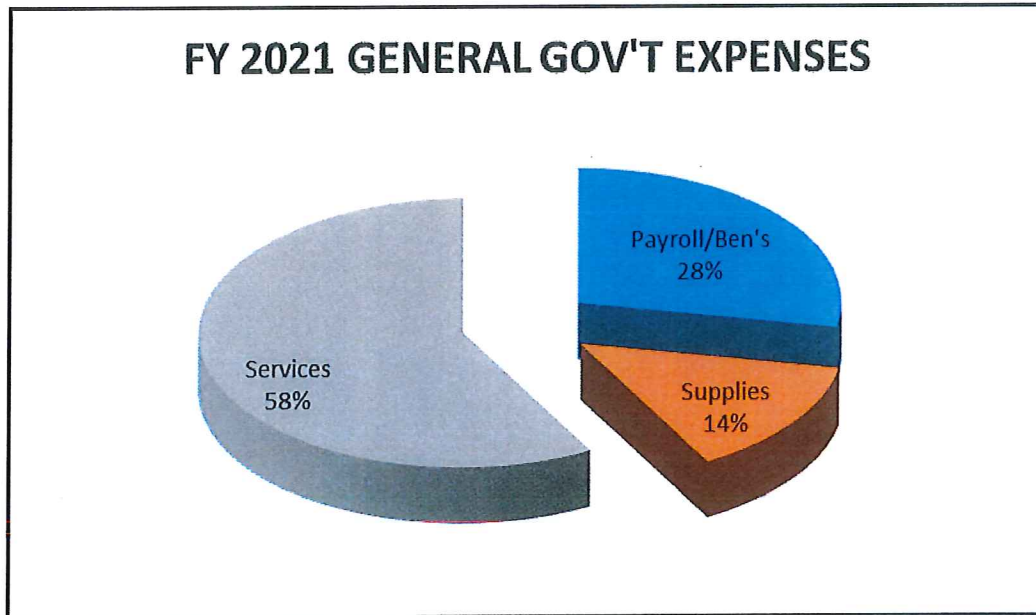
Town Manager	1
Town Treasurer/Town Clerk	1
Planning and Code Enforcement	2
Court Clerk/Economic Coordinator	1
Public Works	4

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
EXPENSES							
COUNCIL (XX-01-XXXX)							
PAYROLL - MAYOR	01-01-5010	4,900.00	5,400.00	5,400.00	5,400.00	0.00%	
PAYROLL - COUNCIL	01-01-5011	14,000.00	16,200.00	16,200.00	16,200.00	0.00%	
FICA EXPENSE	01-01-5092	1,447.85	1,652.40	1,652.40	1,652.40	0.00%	
SUPPLIES - COUNCIL	01-01-5100	110.32	1,000.00	1,000.00	2,000.00	100.00%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	5,493.30	1,500.00	1,500.00	0.00	-100.00%	
SUBTOTAL: COUNCIL		25,951.47	25,752.40	25,752.40	25,252.40	-1.94%	

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). The fiscal year 2021 budget shows a 6.15% decrease over the estimated ending balance for 2020 due to cost savings.

Footnotes:

- 1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 2) The Town Manager wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. The town budgets a 15% increase annually and then adjusted as we get

confirmation on those numbers in November and December. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE	TOTAL EMP'EES	COST PER	PERCENT INC/(DEC)
INSURANCE COST		EMP'EE		
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018	148,030.00	8	18,504.00	-3%
2019	150,847.00	8	18,856.00	2%
2020 Est	155,600.00	8.5	18,306.00	-3%
2020 Budget	174,250.00	9	19,361.00	6%

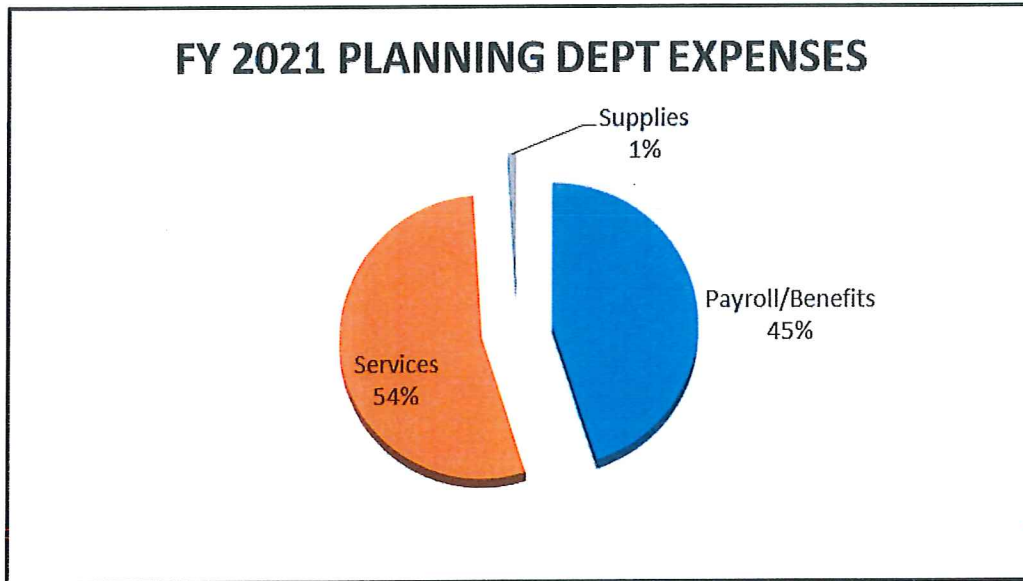
**The general historical trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)							
PAYROLL - TOWN MANAGER	01-01-5012	73,257.54	75,432.00	75,432.00	74,432.00	-1.33%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	51,974.08	53,503.00	53,503.00	52,503.00	-1.87%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	0.00	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-01-5091	20,716.74	23,600.00	23,600.00	24,000.00	1.69%	3
FICA EXPENSE	01-01-5092	9,578.29	9,863.53	9,863.53	9,710.53	-1.55%	
ICMA 401 EXPENSE	01-01-5094	4,955.35	5,223.70	5,077.41	5,077.40	0.00%	
SUPPLIES - OFFICE	01-01-5110	22,196.69	25,000.00	25,000.00	27,500.00	10.00%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	40,740.07	39,000.00	39,000.00	52,500.00	34.62%	
PURCH SERV - TELEPHONE	01-01-5200	14,029.70	10,000.00	10,000.00	12,000.00	20.00%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	26,775.68	20,000.00	20,000.00	18,500.00	-7.50%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	7,898.00	7,800.00	7,800.00	7,800.00	0.00%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	144,580.94	85,000.00	85,000.00	77,500.00	-8.82%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	26,067.72	71,500.00	71,500.00	60,000.00	-16.08%	
PURCH SERV - AUDITOR FEES	01-01-5225	11,500.00	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	39,248.38	40,375.00	40,375.00	42,500.00	5.26%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	10,886.70	11,500.00	11,500.00	11,500.00	0.00%	
PURCH SERV - ERFDP IMPACT FEE	01-01-5240	6,282.96	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	7,968.84	7,500.00	7,500.00	7,500.00	0.00%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	2,300.00	2,178.00	0.00	-100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	20,998.32	24,000.00	24,000.00	24,000.00	0.00%	
PURCH SERV - TV 5	01-01-5280	8,200.00	8,000.00	8,000.00	9,450.00	18.13%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	8,148.00	9,700.00	9,700.00	9,500.00	-2.06%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	38.34	500.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	4,571.68	3,100.00	3,100.00	5,500.00	77.42%	
PURCH SERV - COVID EXPENSE	01-01-5293	0.00	25,787.00	25,787.00	0.00	-100.00%	
INSURANCE - WORKERS COMP	01-01-5300	9,794.00	11,000.00	8,500.00	10,000.00	17.65%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	24,786.72	27,000.00	25,620.46	27,500.00	7.34%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		595,194.74	608,684.23	604,536.40	581,472.93	-3.82%	

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

General Fund: Planning Department Expense



The Planning Department represents a new position of a full time Staff Planner in-house in addition to a contracted planner to allow for better expertise, service, and cost effectiveness. The Code Enforcement Officer maintains the building permit process, records, and handles enforcement of the municipal code. The department is budgeted at 2FTE for the Planner and Code Enforcement Officer with the contract planner reflected in account 01-02-5215. The intent of this restructure is to provide the citizens and customers with professional planners and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Municipal Code Zoning Amendment, Planning & Development
2. Code Enforcement

Projects of High Priority:

1. Complete Boneyard Conservation Easement Management Plan and contract with EVLT or Eagle County to hold Conservation Easement

Budget Update: This project was completed in September 2019. Minturn work to begin implementation as necessary.

2. Speed Limit Consolidation on Highway 24

Budget Update: CDOT has confirmed the approval for the consolidation of speed limits between the “s” curve at the north end of town and Cemetery Rd. Speed limits on both sides of the road will now be 25 mph through this zone. Update speed limit signs are expected to be erected by CDOT during the summer of 2019 and 2020 as part of the Hwy 24 resurfacing project.

3. Quite Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

Footnotes:

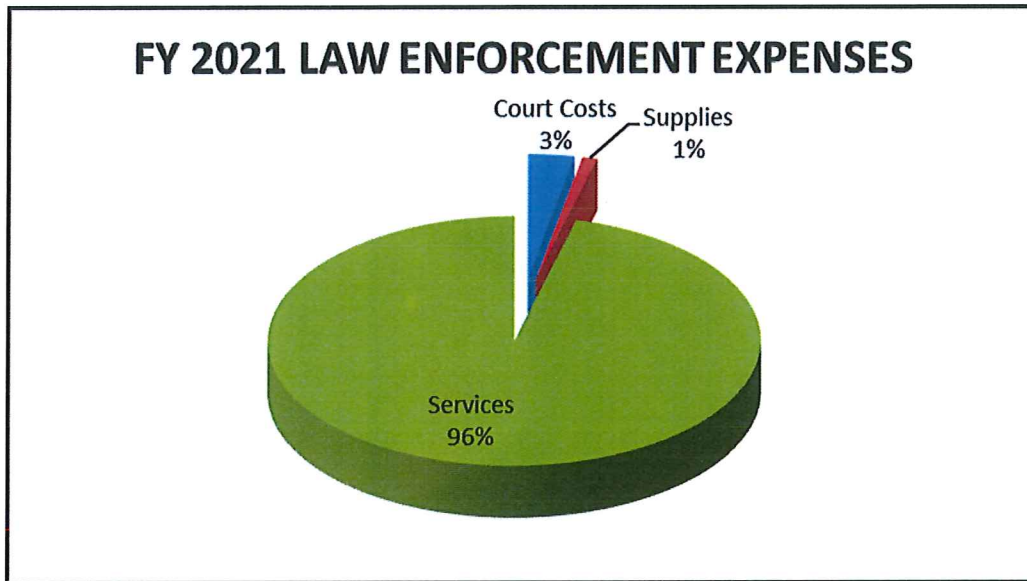
- 1) The payroll cost includes 2FTE for the Code Enforcement position.
- 2) Allocates funding for the contract Town Planner position.
- 3) Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six-member Commission.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)							
PAYROLL - PLANNING STAFF	01-02-5010	0.00	34,162.00	34,162.00	60,000.00	75.63%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	50,861.51	50,346.40	50,346.40	50,346.40	0.00%	1
MEDICAL AND DISABILITY	01-02-5091	19,524.18	14,200.00	14,200.00	21,000.00	47.89%	
FICA EXPENSE	01-02-5092	3,890.90	5,540.00	5,540.00	8,441.50	52.37%	
ICMA 401 EXPENSE	01-02-5094	1,660.05	1,956.00	3,487.86	4,413.86	26.55%	
SUPPLIES - OFFICE	01-02-5110	775.58	800.00	800.00	400.00	-50.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	42,568.17	20,000.00	20,000.00	30,000.00	50.00%	
PURCH SERV - PLANNER ASSIST	01-02-5215	120,426.70	150,000.00	120,000.00	124,800.00	4.00%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	7,001.10	9,900.00	9,900.00	10,800.00	9.09%	3
PURCH SERV - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMMUNITY HOUSING FEES	01-02-5218	0.00	0.00	0.00	400.00	#DIV/0!	
PURCH SERV - FEES AND TRAINING	01-02-5235	0.00	500.00	500.00	1,000.00	100.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	1,000.00	1,000.00	1,000.00	8,000.00	700.00%	
SUBTOTAL: PLANNING AND ZONING		247,708.19	288,404.40	259,936.26	319,601.76	22.95%	

**TOWN OF MINTURN
FISCAL YEAR 2021 BUDGET**

General Fund: Court and Police Department Expense



This year the Court Clerk wage is budgeted in the Economic Development Department as the Court Clerk/Economic Coordinator. 2021 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services.

Footnotes:

- 1) The FTE is set at 1 to be used as the Court Clerk/Economic Coordinator.
- 2) The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)							
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	1,612.50	0.00	-100.00%	
FICA EXPENSE	01-03-5092	493.42	495.00	123.36	0.00	-100.00%	
SUPPLIES - OFFICE	01-03-5110	117.50	150.00	150.00	150.00	0.00%	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	7,619.00	8,000.00	10,000.00	14,000.00	40.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)							
PAYROLL - CLERK	01-04-5012	69,950.08	72,018.00	72,018.00	0.00	-100.00%	1
MEDICAL AND DISABILITY	01-04-5091	9,483.48	10,500.00	10,500.00	0.00	-100.00%	
FICA EXPENSE	01-04-5092	5,351.18	5,510.00	5,510.00	0.00	-100.00%	
ICMA 401 EXPENSE	01-04-5095	2,758.08	2,840.74	2,840.74	0.00	-100.00%	
SUPPLIES - OFFICE	01-04-5100	362.13	500.00	500.00	500.00	0.00%	
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	0.00	0.00	0.00	850.00	#DIV/0!	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	347,650.32	358,080.00	358,080.00	368,822.00	3.00%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	42.00	500.00	500.00	1,000.00	100.00%	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		450,277.19	465,043.74	461,834.60	385,322.00	-16.57%	

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

General Fund: Economic Development and Events:

The Events and Economic Coordinator/Court Clerk represent 1 FTE.

The funding allocation for the various programs within the Economic Development and Events budget was reduced over 2020 to \$65,000 and some of the programs have been modified.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2021)

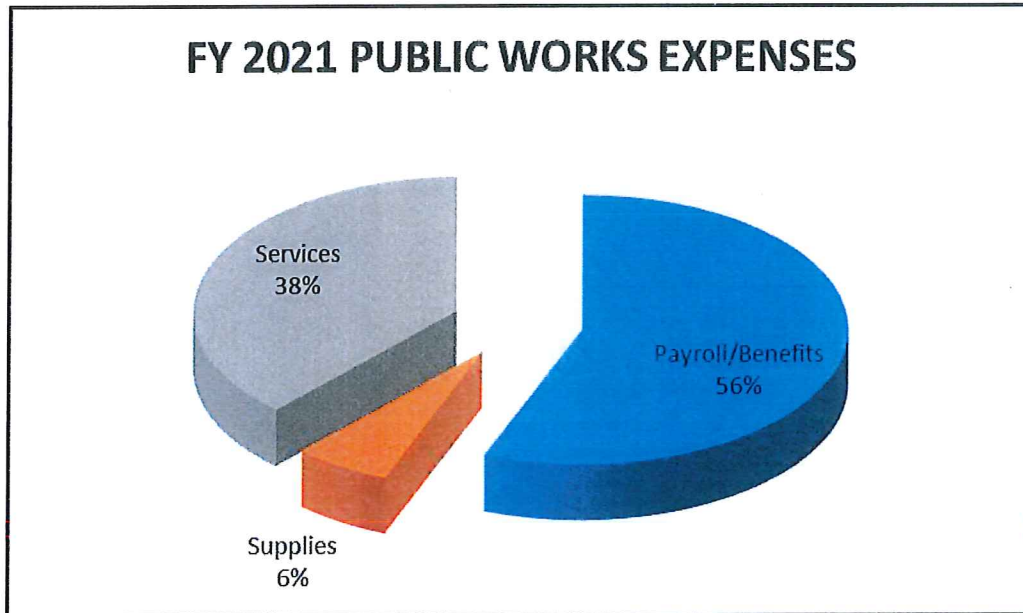
- 1) Communications – As emphasized in the 2018-20 Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) Events; including the Minturn Summer Concert series – The 2021 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)							
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	0.00	0.00	0.00	71,018.50	#DIV/0!	
MEDICAL AND DISABILITY	01-05-5091	0.00	0.00	0.00	10,750.00	#DIV/0!	
FICA EXPENSE	01-05-5092	0.00	0.00	0.00	5,432.92	#DIV/0!	
ICMA 401 EXPENSE	01-05-5094	0.00	0.00	0.00	2,840.74	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	85,776.05	75,000.00	75,000.00	65,000.00	-13.33%	
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00	0.00		
SUBTOTAL: EVENTS		85,776.05	75,000.00	75,000.00	155,042.16	106.72%	

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are funded in the Public Works Division and two (2) are funded in the Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2021 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Further town wide implementation of the winter Snow Removal Plan.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.
Budget Update: Inventory complete and adjacent property owners provided the opportunity to make the improvements at a reduced cost. No adjacent property owners were willing to pay for needed improvements. Council to review code to determine need of enforcement.
4. Implementation of an updated Capital Improvements Plan

Footnotes:

- 1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
PUBLIC WORKS							
PAYROLL - STAFF	01-06-5011	116,148.00	118,688.00	118,688.00	116,813.00	-1.58%	
PAYROLL - OVERTIME	01-06-5011	9,198.04	6,000.00	6,000.00	6,500.00	8.33%	
MEDICAL AND DISABILITY	01-06-5091	45,264.50	50,000.00	50,000.00	51,100.00	2.20%	
FICA EXPENSE	01-06-5092	9,588.98	9,538.00	9,538.00	9,701.19	1.71%	
ICMA 401 EXPENSE	01-06-5094	3,344.79	4,907.52	4,907.52	5,072.52	3.36%	
SUPPLIES - OFFICE	01-06-5100	0.00	500.00	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	1,161.42	2,000.00	2,000.00	5,000.00	150.00%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	7,198.85	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	01-06-5140	2,039.89	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	1,858.35	3,000.00	3,000.00	4,000.00	33.33%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	24,046.55	27,500.00	27,500.00	27,500.00	0.00%	
PURCH SERV - VEHICLE R&M	01-06-5231	9,951.35	6,000.00	6,000.00	5,000.00	-16.67%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	230.00	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	10,166.67	11,000.00	11,000.00	15,000.00	36.36%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	10,114.42	12,000.00	12,000.00	6,000.00	-50.00%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	25,123.60	50,000.00	50,000.00	50,000.00	0.00%	
PURCH SERV - SNOW REMOVAL	01-06-5353	0.00	0.00	11,500.00	30,000.00	160.87%	
PURCH SERV - TOWN AND PARK SIGNAGE	01-06-5356	3,563.16	2,500.00	2,500.00	0.00	-100.00%	
PURCH SERV - PARKS AND LANDSCAPING	01-06-5357	21,425.59	23,500.00	23,500.00	41,000.00	74.47%	
SUBTOTAL: PUBLIC WORKS		300,424.16	343,383.52	354,883.52	389,436.71	9.74%	
TOTAL: GENERAL FUND EXP.		1,705,331.80	1,806,268.29	1,781,943.18	1,856,127.96	4.16%	

**TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET**

General Fund: Additional Expenses

Footnotes:

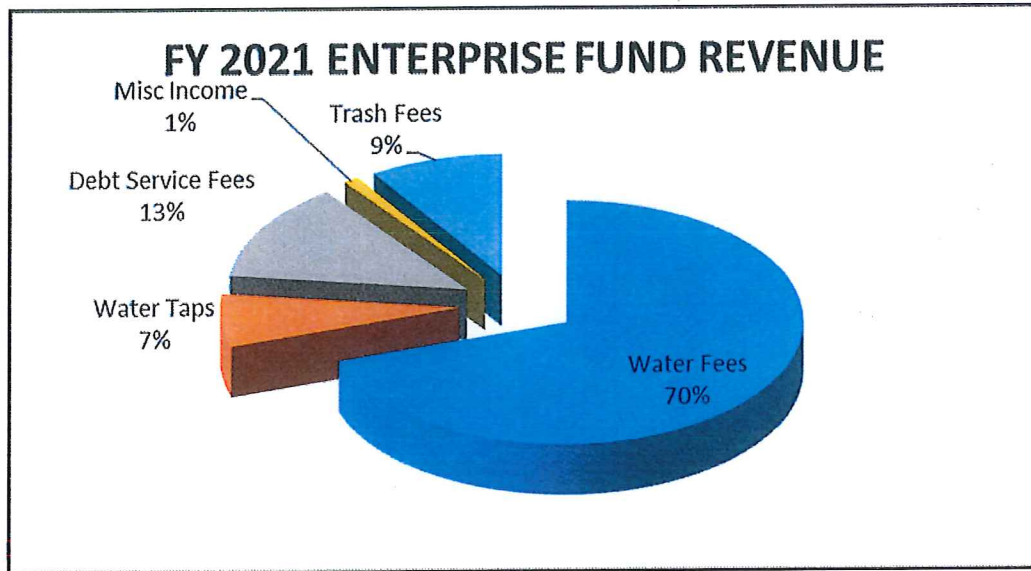
- 1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers between all funds in the General Ledger.
- 2) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses. Funding is deficient and Staff will address items as funding allows.
- 3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2019	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	50,595.30	0.00	0.00	0.00		1
EMPEE WAGE POOL		0.00	0.00	0.00	36,850.00		
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	62,286.82	62,000.00	62,000.00	0.00		2
CAPITAL OUTLAY - SPEC PROJECTS - BIKE BRIDGE	01-09-8001	0.00	0.00	0.00	50,000.00		
CAPITAL OUTLAY - SPEC PROJECTS - FROM CARRY FWD	01-09-8003	0.00	0.00	0.00	140,000.00	(A)	
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8004	0.00	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8005	0.00	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8006	0.00	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	1,227,828.86	210,000.00	210,000.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	31,104.51	45,000.00	45,000.00	0.00		
	TOTAL REV	2,978,288.63	2,242,324.00	2,216,824.00	1,957,406.00	-11.70%	
	TOTAL EXP	3,077,147.29	2,123,268.29	2,098,943.18	2,082,977.96	-0.76%	
NET GAIN/(LOSS)		-98,858.66	119,055.71	117,880.82	-125,571.96		
ESTIMATED 11/1/21 CARRY FWD (SAVINGS AVAILABLE)					\$400,000.00		
BIKE PATH BRIDGE-FUNDED 01-09-8001			\$0.00				
BIKE PARK MAINTENANCE-FUNDED 01-06-5357			\$0.00				
INCREASE FUND RESERVES			UNKNOWN				
LAND EASEMENT-STATE LAND BOARD ROW		(A)	-\$35,000.00				
NAIOP/DOWD JCT-MASTERPLAN FOR DOWD JCT			-\$45,000.00	PAY IN 2020	Council Approved 10/7/20		
MFC RETROFIT			-\$15,000.00	HOLD FOR NOW	10/21 COUNCIL MTG		
PUB WRKS SNOW REMOVAL CONTRACT			\$0.00		MOVED TO 01-06-5353		
QUITE TITLE-RIVER LAND		(A)	-\$60,000.00				
COMMUNITY PLAN UPDATE		(A)	-\$40,000.00	approved 11/18/20	01-09-8003		
ECO TRANSIT FUNDING		(A)	-\$5,000.00				
ESTIMATED 12/31/21 CARRY FWD (SAVINGS AVAILABLE)					\$300,000.00		

TOWN OF MINTURN FISCAL YEAR 2021 BUDGET

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, and the Town wide recycle program. This Fund was restructured to remove the Parks and Recreation Department and place it in the General Fund. The Enterprise Fund is facing a period of major renovation and construction and has developing a thorough Capital Improvements Plan and construction schedule. This plan development effort will include increased fees and in 2021 the Enterprise Fund is planned to issue debt. The Enterprise Fund budget reflects the issuance of debt and the corresponding expenditures. This program is detailed fully in supporting documentation within the budget.

Footnotes:

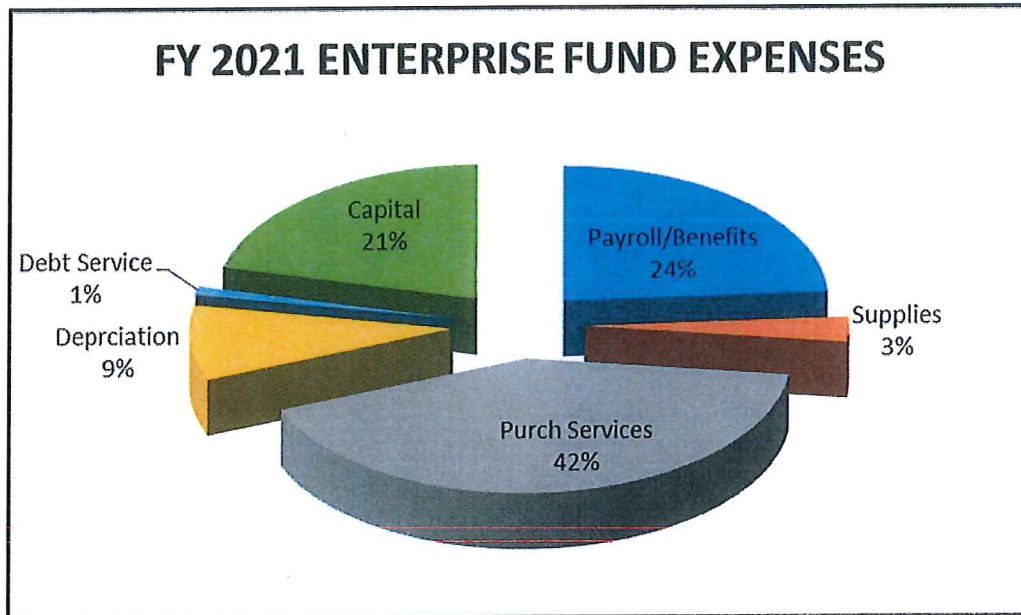
- 1) 2021 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 2) Residential Tap Fees for FY2021 are set at \$5,441.10 per tap plus a System Improvement Fee based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. The Tap Fees represent a 5% increase over 2020 and are also what was directed as the recommended course from Ehlers Consultants. Annually rates for residential tap and SIF fees will be reviewed annually. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT	12/31/2019	FY2020	2020 EST YEAR	PROPOSED	% CHANGE	FT
	NUMBER	TRIAL BALANCE	BUDGET	END BALANCE	2021 BUDGET	FROM EST 2020	NOTES
FUND 02: WATER-SEWER-REC FUND							
REVENUE							
WATER USER FEES	02-00-4210	854,834.56	926,235.00	900,235.00	1,121,057.00	24.53%	1
WATER USER DEBT SERVICE FEES	02-00-4220	15,697.13	64,294.00	54,294.00	204,884.00	277.36%	
WATER METERS & INSTALLS	02-00-4240	1,035.00	0.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	11,900.00	19,000.00	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	21,160.78	40,000.00	40,000.00	40,000.00	0.00%	2
TAP FEES - CASH IN LIEU OF WATER FEE	02-00-4321	22,358.00	40,000.00	40,000.00	40,000.00	0.00%	2
TAP FEES - SYSTEM IMPROVEMENT FEES	02-00-4322	51,456.03	40,000.00	40,000.00	40,000.00	0.00%	2
GARBAGE COLLECTION FEES	02-00-4330	121,983.22	115,000.00	120,000.00	122,000.00	1.67%	1
GOCO GRANT - PARKS	02-00-4565	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - REDI GRANT Dowd Jct water line	02-00-4566	0.00	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	02-00-4570	-21,683.70	0.00	0.00	0.00	#DIV/0!	
WATER FUND-BOND PROCEEDS	02-00-4575	0.00		0.00	2,000,000.00	#DIV/0!	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		1,078,741.02	1,244,529.00	1,213,529.00	3,586,941.00	195.58%	

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Water Works portion and does not include the new issuance of debt.

Enterprise Fund – 2021 Objectives

1. Implementation of the Capital Improvements Plan developed by Ehlers Consulting.

Footnotes:

- 1) Account 02-06-5247 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with Battle Mountain Development and CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan
- 4) Account 02-09-8003 reflects expenses related to the issuance of new debt and the associated CIP needs.

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
EXPENSES							
PAYROLL - REGULAR	02-06-5010	125,290.48	123,929.60	123,929.60	121,900.00	-1.64%	
PAYROLL - NON PLANT	02-06-5011	81,941.56	82,403.00	82,403.00	86,403.00	4.85%	
PAYROLL - OVERTIME	02-06-5017	8,017.84	12,000.00	12,000.00	12,000.00	0.00%	
MEDICAL AND DISABILITY	02-06-5091	55,857.75	61,000.00	61,000.00	63,500.00	4.10%	
FICA EXPENSE	02-06-5092	16,151.99	16,725.00	16,725.00	16,247.86	-2.85%	
ICMA 401 EXPENSE	02-06-5094	8,018.51	8,795.99	8,653.30	8,495.62	-1.82%	
SUPPLIES - OFFICE/LAB	02-06-5100	21,165.40	45,000.00	45,000.00	15,000.00	-66.67%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	6,765.27	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	5,300.50	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	2,613.40	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	84,350.00	84,350.00	150,000.00	77.83%	
PURCH SERV - TELEPHONE	02-06-5200	2,599.80	2,500.00	2,500.00	2,500.00	0.00%	
PURCH SERV - UTILITIES	02-06-5210	9,862.46	12,500.00	12,500.00	12,500.00	0.00%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	87,845.88	60,000.00	60,000.00	60,000.00	0.00%	
PURCH SERV - VEHICLE R&M	02-06-5231	9,667.85	8,000.00	8,000.00	6,000.00	-25.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	203,601.12	150,000.00	150,000.00	150,000.00	0.00%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	1,285.58	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	1,195.29	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	5,708.79	8,000.00	8,000.00	6,000.00	-25.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	54,104.47	180,000.00	180,000.00	40,000.00	-77.78%	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	123,367.50	128,000.00	128,000.00	132,500.00	3.52%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	97,069.48	100,000.00	100,000.00	100,000.00	0.00%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,360.00	12,750.00	3.16%	
PURCH SERV - DUMP FEES	02-06-5355	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	0.00	0.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE	02-06-6000	108,200.00	108,200.00	84,350.00	108,200.00	28.28%	3
DEBT REDUCTION REPAYMENT					0.00		
SUBTOTAL: OPERATION EXPENSES		1,047,630.92	1,225,653.59	1,202,020.90	1,126,246.48	-6.30%	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
ASSET MANAGEMENT PLAN							
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,550.00	4,000.00	4,000.00	4,000.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,885.00	6,174.69	6,174.69	6,479.37	4.93%	
INTEREST - 97 \$260k RD B	02-08-7981	8,955.80	8,666.11	8,666.11	8,361.43	-3.52%	
SUBTOTAL: LONG-TERM & ASSET MGMT		16,390.80	18,840.80	18,840.80	18,840.80	0.00%	
CAPITAL							
CAPITAL OUTLAY - WATER FUND	02-09-8000	1,500.00	131,345.00	131,345.00	28,000.00	-78.68%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	1,382.70	50,000.00	50,000.00	0.00	-100.00%	
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8003	0.00	0.00	0.00	250,000.00	#DIV/0!	
CAPITAL OUTLAY - WATER TANK(S) CIP	02-09-8003	0.00	0.00	0.00	2,000,000.00	#DIV/0!	
CAPITAL OUTLAY - WELL 4 WATER LINE	02-09-8004	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004	0.00	0.00	0.00	15,000.00	#DIV/0!	
TOTAL REV		\$1,078,741.02	\$1,244,529.00	\$1,213,529.00	\$3,586,941.00	195.58%	
TOTAL EXP		\$1,066,904.42	\$1,425,839.39	\$1,402,206.70	\$3,438,087.28	145.19%	
NET GAIN/(LOSS)		\$11,836.60	-\$181,310.39	-\$188,677.70	\$148,853.72		

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CTF FUND

DESCRIPTION	ACCOUNT	12/31/2019	FY2020	2020 EST YEAR	PROPOSED
	NUMBER	TRIAL BALANCE	BUDGET	END BALANCE	2021 BUDGET
FUND 03: CONSERVATION TRUST					
REVENUE					
CTF REVENUE	03-00-4010	12,097.67	10,000.00	10,000.00	10,000.00
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00	0.00
INVESTMENT EARNED	03-00-4540	915.31	925.00	925.00	400.00
EXPENSES					
CTF EXPENDITURES	03-00-5140	8,485.81	25,000.00	25,000.00	10,000.00
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00	0.00
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00	0.00
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00	0.00
Total Revenue		13,012.98	10,925.00	10,925.00	10,400.00
Total Expense		8,485.81	25,000.00	25,000.00	10,000.00
Net Income/(Expense)		4,527.17	-14,075.00	-14,075.00	400.00
Est. Ending Fund Balance		29,904.00	-	15,829.00	16,229.00

BUILDING FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 04: BUILDING FUND							
REVENUE							
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	#DIV/0!	
ESCROW RESERVE PROCEEDS		0.00	205,000.00	204,737.00	0.00	-100.00%	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	107,862.00	-23.50%	
RENT - APARTMENTS	04-00-4513	23,800.00	24,000.00	24,000.00	26,400.00	10.00%	
INVESTMENT EARNED	04-00-4540	3,418.27	500.00	500.00	500.00	0.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	72,279.00	-129,587.50	-129,587.50	-77,368.00	-40.30%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING R&M	04-01-5250	0.00	0.00	0.00	53,500.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL - TOWN CENTER	04-08-7990	225,000.00	230,000.00	230,000.00	0.00	-100.00%	
INTEREST - TOWN CENTER	04-08-7991	17,350.00	8,912.50	1,832.01	0.00	-100.00%	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00	0.00		
TOTAL REVENUE		240,497.27	240,912.50	240,649.50	57,394.00	-76.15%	
TOTAL EXPENSE		244,350.00	240,912.50	231,832.01	53,500.00	-76.92%	
NET INCOME/(EXPENSE)		-3,852.73	0.00	8,817.49	3,894.00		
ENDING FUND BALANCE		0.00	0.00	8,817.49	12,711.49		
CASH RESERVE		205,000.00	0.00	0.00	12,711.49		

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 05:MINTURN MARKET FUND							
REVENUE							
PARTICIPATION REVENUE	05-00-4591	46,722.50	56,000.00	56,000.00	50,000.00	-10.71%	
SPONSORSHIP & DONATIONS	05-00-4592	10,250.00	8,500.00	6,500.00	0.00	-100.00%	
SALES AND PROMOTIONS	05-01-4593	317.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	1.35	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
SUPPLIES - GENERAL	05-01-5100	19,232.61	17,000.00	19,500.00	17,000.00	-12.82%	
SUPPLIES - PROMOTIONAL	05-01-5105	16,903.00	17,500.00	17,000.00	16,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	18,960.12	30,000.00	19,500.00	16,500.00	-15.38%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		57,290.85	64,500.00	62,500.00	50,000.00	-20.00%	
TOTAL EXPENSE		55,095.73	64,500.00	56,000.00	50,000.00	-10.71%	
NET INCOME/(EXPENSE)		2,195.12	0.00	6,500.00	0.00	-100.00%	

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 06: CAPITAL FUND							
REVENUE							
CONSTRUCTION USE TAX PROCEEDS	06-00-4000	83,277.56	100,000.00	100,000.00	100,000.00	0.00%	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	6,114.45	4,500.00	500.00	4,500.00	800.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	129,588.00	129,588.00	77,368.00	-40.30%	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	52,228.00	52,228.00	0.00	-100.00%	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	3,000.00	3,000.00	41,600.00	1286.67%	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - VEHICLES/EQUIPMENT	06-01-5249	0.00	128,729.00	128,729.00	28,000.00	-78.25%	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	0.00	0.00	260,000.00	260,000.00		
			0.00				
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00		0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00		0.00	0.00		
DEBT SERVICE							
PRINCIPAL	06-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		89,392.01	234,088.00	230,088.00	181,868.00	-20.96%	
TOTAL EXPENSE		0.00	183,957.00	443,957.00	329,600.00	-25.76%	
NET INCOME/(EXPENSE)		89,392.01	50,131.00	-213,869.00	-147,732.00	-30.92%	

GID FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND							
REVENUE							
BMR REVENUE	07-00-4575	0.00	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00	0.00		
EXPENSES							
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	0.00	250.00	250.00	250.00		
DEBT SERVICE							
PRINCIPAL	07-08-7990	0.00	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00	0.00		
TOTAL EXPENSE		0.00	250.00	250.00	250.00		
NET INCOME/(EXPENSE)		0.00	-250.00	-250.00	-250.00		
ENDING FUND BALANCE		3,048.00	2,798.00	2,798.00	2,548.00		
CASH RESERVE		3,048.00	2,798.00	2,798.00	2,298.00		

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2021**

	ACTUAL 2019	EST YE 2020	PROPOSED 2021
Beginning Funds Available	\$2,958	\$2,958	\$2,709
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$2,958	\$2,958	\$2,709
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$0	\$250	\$250
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$0	\$250	\$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$0	\$250	\$250
Ending Funds Available	\$2,958	\$2,709	\$2,459

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 08: SCHOLARSHIP FUND							
REVENUE							
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	37,362.20	10,000.00	10,000.00	10,000.00	0.00%	
EXPENSES							
BMR SCHOLARSHIP AWARDS	08-01-5300	6,540.72	6,600.00	6,600.00	6,600.00		
LEGAL AND ACCOUNTING	08-02-5300	0.00	500.00	500.00	500.00		
TOTAL REVENUE		37,362.20	10,000.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		6,540.72	7,100.00	7,100.00	7,100.00	0.00%	
NET INCOME/(EXPENSE)		30,821.48	2,900.00	2,900.00	2,900.00	0.00%	
ENDING FUND BALANCE		317,713.00		320,613.00	323,513.00		

DESCRIPTION	ACCOUNT NUMBER	12/31/2019 TRIAL BALANCE	FY2020 BUDGET	2020 EST YEAR END BALANCE	PROPOSED 2021 BUDGET	% CHANGE FROM EST 2020	FT NOTES
FUND 09: BATTLE MTN RESORT FUND							
REVENUE							
BMR - REVENUE	09-00-4000	0.00	100,000.00	0.00	100,000.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	4,415.62	2,500.00	1,000.00	2,500.00	150.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	89,240.61	100,000.00	0.00	100,000.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	1,340.64	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL	09-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		4,415.62		1,000.00	102,500.00	10150.00%	
TOTAL EXPENSE		90,581.25		0.00	100,000.00	#DIV/0!	
NET INCOME/(EXPENSE)		-86,165.63		1,000.00	2,500.00	150.00%	

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FOOT NOTES

2021 BUDGET	
FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 15 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$5,580 over 2020 in collections as result of the assessment rates on residential and commercial values.
PG 15- 2	The Sales Tax budget for 2021 is based on the 2018 actual and 2020 estimated collections; we anticipate sales tax collections to be up slightly. It is important to note the Town has seen a positive growth in the number of businesses in Town and on-line and our sales tax collections reflect this growth. In light of the historically strong growth in 2019 and the COVID-19 Pandemic in 2020 sales tax is estimated very conservatively.
PG 15- 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 15 - 4	The Town has a number of land leases for a diversified income source of \$129,400.
PG 16 - 5	The town no longer receives a monthly stipend income from Battle Mtn. All expenses will be billed as necessary.
PG 16 - 6	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 21 - 1	The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
PG 21 - 2	The Town Treasurer/Clerk's wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study..
PG 21- 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 24 - 1	The payroll cost includes 2FTE for the Planner and Code Enforcement/Administrative Assistant positions.
PG 24 - 2	Allocates funding for contracted planning services.
PG 24 - 3	Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six member Commission.
PG 26 - 1	The FTE is set at 1 to be used as the Court Clerk and Economic Development Director.
PG 26 - 2	The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022.
PG 30 - 1	A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.
PG 32 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers between all funds.
PG 32 - 2	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 32 - 3	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 34 - 1	2021 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, and a pay by use fee per 1,000. This base fee is the same regardless of Residential or Commercial. Water fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
PG 34 - 2	Residential Tap Fees are set at \$5,182 per tap plus a System Improvement Fee based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. This will allow similar fees and like comparisons for water and sewer services. Annually rates for residential tap and SIF fees will be reviewed annually. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.
PG 34 - 3	It is anticipated the Enterprise Fund will issue debt bonds in 2021 to fund necessary CIP projects for the Water Plant and System. This amount is estimated until costs are calculated.
PG 36 - 1	Account 02-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 36 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.
PG 36 - 3	Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.
PG 37 - 1	Account 02-09-8003 reflects expenses related to the issuance of new debt and the associated CIP needs.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
REVENUES:									
SUBTOTAL - TAXES		1,347,771.01	1,406,487.00	1,415,456.00	1,464,012.48	1,518,196.98	1,574,548.86	1,633,154.81	1,694,105.01
SUBTOTAL - LICENSES AND PERMITS		190,534.18	157,100.00	184,000.00	179,000.00	179,000.00	179,000.00	179,000.00	179,000.00
SUBTOTAL - FINES AND FORFEITURES		27,089.22	21,000.00	13,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
SUBTOTAL - OTHER REVENUE		1,412,894.22	632,237.00	344,450.00	322,760.00	352,760.00	352,760.00	352,760.00	352,760.00
TOTAL REVENUE		2,978,288.63	2,216,824.00	1,957,406.00	1,985,272.48	2,069,456.98	2,125,808.86	2,184,414.81	2,245,365.01
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		25,951.47	25,752.40	25,252.40	26,002.40	26,002.40	26,002.40	26,002.40	26,002.40
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		595,194.74	604,536.39	581,472.93	577,167.48	581,571.73	586,732.10	594,505.88	599,393.12
SUBTOTAL- PLANNING AND ZONING		247,708.20	259,936.26	319,601.36	189,491.34	199,008.64	195,006.99	204,835.96	200,740.92
SUBTOTAL - MUNICIPAL COURT		14,679.92	11,885.86	14,150.00	15,150.00	15,150.00	15,150.00	15,150.00	15,150.00
SUBTOTAL - POLICE DEPT		435,597.27	449,948.74	371,172.00	383,230.77	396,591.35	410,419.54	424,731.73	439,544.84
SUBTOTAL- EVENTS DEPARTMENT		85,776.05	75,000.00	155,042.16	86,287.50	86,851.88	87,444.47	88,066.69	88,720.03
SUBTOTAL- PUBLIC WORKS		300,424.16	354,884.15	389,436.71	377,600.15	382,943.50	388,474.20	394,200.03	400,129.10
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		0.00	0.00	36,850.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		62,286.82	62,000.00	0.00	85,000.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		1,258,933.37	255,000.00	190,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		3,026,552.00	2,098,943.80	2,082,977.55	1,784,929.64	1,805,619.50	1,826,729.72	1,864,992.68	1,887,180.41
NET INCREASE/(DECREASE)		-48,263.37	117,880.20	-125,571.55	200,342.84	263,837.48	299,079.14	319,422.13	358,184.60
INTER-FUND TRANSFERS		50,595.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		-98,858.67	117,880.20	-125,571.55	200,342.84	263,837.48	299,079.14	319,422.13	358,184.60
YEAR END CASH BALANCE		1,455,055.00	1,572,935.20	1,329,483.45	1,773,278.04	1,593,320.93	2,072,357.18	1,912,743.06	2,430,541.78
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		870,833.58	909,095.70	905,663.98	879,463.62	889,808.55	900,363.66	919,495.14	930,589.00
TABOR RESERVE @ 3% OF REVENUES		89,348.66	66,504.72	61,289.00	59,558.17	62,083.71	63,774.27	65,532.44	67,360.95
OTHER RESERVED FUNDS (LITTLE BEACH PARK)									
DISCRETIONARY FUNDS		494,872.76	597,334.78	362,530.47	834,256.25	641,428.67	1,108,219.26	927,715.47	1,432,591.83

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GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	512,054.93	543,637.00	547,512.00	569,412.48	592,188.98	615,876.54	640,511.60	666,132.06
SPECIFIC OWNERSHIP	01-00-4020	27,602.22	25,000.00	26,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,461.80	7,500.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	10,522.87	12,450.00	17,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
COUNTY SALES TAX	01-00-4040	29,714.63	30,000.00	37,000.00	38,480.00	40,019.20	41,619.97	43,284.77	45,016.16
CITY SALES TAX - 4%	01-00-4050	691,519.84	720,000.00	718,000.00	746,720.00	776,588.80	807,652.35	839,958.45	873,556.78
CIGARETTE TAX	01-00-4051	1,831.96	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	48,691.03	40,500.00	35,044.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	19,371.73	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,347,771.01	1,406,487.00	1,415,456.00	1,464,012.48	1,518,196.98	1,574,548.86	1,633,154.81	1,694,105.01
BUILDING PERMITS	01-00-4210	59,793.71	25,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
EXTERIOR ENERGY CREDIT	01-00-4215	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIGHWAY 24 MAINTENANCE	01-00-4220	36,200.00	34,000.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00
LIQUOR LICENSE FEES	01-00-4230	3,127.50	3,400.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	22,857.92	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	7,200.00	10,000.00	20,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	38,898.84	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,245.29	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,210.92	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		190,534.18	157,100.00	184,000.00	179,000.00	179,000.00	179,000.00	179,000.00	179,000.00
MUNICIPAL TRAFFIC FINES	01-00-4430	18,205.01	20,000.00	12,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	8,884.21	1,000.00	1,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		27,089.22	21,000.00	13,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
TOWN HALL RENT	01-00-4511	1,305.00	1,000.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFPD IMPACT FEE	01-00-4512	6,684.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	6,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	5,400.00	10,500.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	10,650.00	14,400.00	14,400.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	60,502.34	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - CHARD'S YARDS	01-00-4524	6,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - NEW LEASES	01-00-4525	5,250.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,820.00	3,820.00	3,280.00	3,280.00	3,280.00	3,280.00	3,280.00
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
INVESTMENT EARNED	01-00-4540	58,952.35	16,000.00	20,000.00	20,000.00	45,000.00	45,000.00	45,000.00	45,000.00
GRANTS-TAP #2/RPP/DOLA	01-00-4552	950,000.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER/COVID RELIEF FUNDS	01-00-4562	0.00	25,787.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	49,075.90	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	22,408.31	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	190,517.00	350,000.00	150,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$1,412,894.22	\$632,237.00	\$344,450.00	\$322,760.00	\$352,760.00	\$352,760.00	\$352,760.00	\$352,760.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	4,900.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
PAYROLL - COUNCIL	01-01-5011	14,000.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00
FICA EXPENSE	01-01-5092	1,447.85	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40
SUPPLIES - COUNCIL	01-01-5100	110.32	1,000.00	2,000.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	5,493.30	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - COUNCIL EXPENSES		25,951.47	25,752.40	25,252.40	26,002.40	26,002.40	26,002.40	26,002.40	26,002.40

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	73,257.54	75,432.00	74,432.00	75,920.64	77,439.05	78,987.83	80,567.59	82,178.94
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	51,974.08	53,503.00	52,503.00	53,553.06	54,624.12	55,716.60	56,830.94	57,967.55
PAYROLL - OFFICE TECH	01-01-5015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	20,716.74	23,600.00	24,000.00	24,720.00	25,461.60	26,225.45	27,012.21	27,822.58
FICA EXPENSE	01-01-5092	9,578.29	9,863.53	9,710.53	9,904.74	10,102.83	10,304.89	10,510.99	10,721.21
ICMA 401 EXPENSE	01-01-5094	4,955.35	5,077.40	5,077.40	5,178.95	5,282.53	5,388.18	5,495.94	5,605.86
SUPPLIES - OFFICE	01-01-5110	22,196.69	25,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	40,740.07	39,000.00	52,500.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	14,029.70	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	26,775.68	20,000.00	18,500.00	19,000.00	19,000.00	19,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	7,898.00	7,800.00	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	144,580.94	85,000.00	77,500.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	26,067.72	71,500.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	11,500.00	12,000.00	12,000.00	12,000.00	12,000.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	39,248.38	40,375.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	10,886.70	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	6,282.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	7,968.84	7,500.00	7,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	0.00	2,178.00	0.00	2,000.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	20,998.32	24,000.00	24,000.00	24,720.00	25,461.60	26,225.45	27,012.21	27,822.58
PURCHASE SERVICES - TV 5	01-01-5280	8,200.00	8,000.00	9,450.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	8,148.00	9,700.00	9,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	38.34	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	4,571.68	3,100.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
PURCHASE SERVICES - COVID 19	01-01-5293	0.00	25,787.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - WORKERS COMP	01-01-5300	9,794.00	8,500.00	10,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	24,786.72	25,620.46	27,500.00	27,670.10	29,700.00	29,883.70	32,076.00	32,274.40
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		595,194.74	604,536.39	581,472.93	577,167.48	581,571.73	586,732.10	594,505.88	599,393.12

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	0.00	34,162.00	60,000.00	61,200.00	62,424.00	63,672.48	64,945.93	66,244.85
PAYROLL - CODE ENFORCEMENT	01-02-5011	50,861.51	50,346.40	50,346.00	51,352.92	52,379.98	53,427.58	54,496.13	55,586.05
MEDICAL AND DISABILITY	01-02-5091	19,524.18	14,200.00	21,000.00	14,626.00	21,630.00	15,064.78	22,278.90	15,516.72
FICA EXPENSE	01-02-5092	3,890.91	5,540.00	8,441.50	8,610.30	8,782.50	8,958.15	9,137.32	9,320.06
ICMA 401 EXPENSE	01-02-5094	1,660.05	3,487.86	4,413.86	4,502.12	4,592.16	4,684.00	4,777.68	4,873.24
SUPPLIES - OFFICE	01-02-5110	775.58	800.00	400.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	42,568.17	20,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	120,426.70	120,000.00	124,800.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	7,001.10	9,900.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COUNTY HOUSING FEES	01-02-5218	0.00	0.00	400.00	400.00	400.00	400.00	400.00	400.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	0.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	1,000.00	1,000.00	8,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		247,708.20	259,936.26	319,601.36	189,491.34	199,008.64	195,006.99	204,835.96	200,740.92

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	1,612.50	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-03-5092	493.42	123.36	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-03-5110	117.50	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	7,619.00	10,000.00	14,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		14,679.92	11,885.86	14,150.00	15,150.00	15,150.00	15,150.00	15,150.00	15,150.00
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	69,950.08	72,018.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	9,483.48	10,500.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-04-5092	5,351.18	5,510.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-04-5095	2,758.08	2,840.74	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	362.13	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	0.00	0.00	850.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT T	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	347,650.32	358,080.00	368,822.00	381,730.77	395,091.35	408,919.54	423,231.73	438,044.84
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	42.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		435,597.27	449,948.74	371,172.00	383,230.77	396,591.35	410,419.54	424,731.73	439,544.84
SUBTOTAL: COURT/POLICE		450,277.19	461,834.60	385,322.00	398,380.77	411,741.35	425,569.54	439,881.73	454,694.84

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	0.00	0.00	71,018.50	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-05-5091	0.00	0.00	10,750.00	11,287.50	11,851.88	12,444.47	13,066.69	13,720.03
FICA EXPENSE	01-05-5092	0.00	0.00	5,432.92	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-05-5094	0.00	0.00	2,840.74	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	85,776.05	75,000.00	65,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		85,776.05	75,000.00	155,042.16	86,287.50	86,851.88	87,444.47	88,066.69	88,720.03

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	116,148.00	118,688.00	116,813.00	119,149.26	121,532.25	123,962.89	126,442.15	128,970.99
PAYROLL - STAFF OVERTIME	01-06-5011	9,198.04	6,000.00	6,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	45,264.50	50,000.00	51,100.00	53,655.00	56,337.75	59,154.64	62,112.37	65,217.99
FICA EXPENSE	01-06-5092	9,588.98	9,538.63	9,701.19	9,879.92	10,062.22	10,248.16	10,437.82	10,631.28
ICMA 401 EXPENSE	01-06-5094	3,344.79	4,907.52	5,072.52	5,165.97	5,261.29	5,358.52	5,457.69	5,558.84
SUPPLIES - OFFICE	01-06-5100	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	1,161.42	2,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	2,039.89	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	7,198.85	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	1,858.35	3,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	24,046.55	27,500.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	9,951.35	6,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	230.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	10,166.67	11,000.00	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	10,114.42	12,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	25,123.60	50,000.00	50,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - SNOW REMOVAL	01-26-1190	0.00	11,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	01-06-5356	3,563.16	2,500.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN	01-06-5357	21,425.59	23,500.00	41,000.00	23,500.00	23,500.00	23,500.00	23,500.00	23,500.00
SUBTOTAL: PUBLIC WORKS		300,424.16	354,884.15	389,436.71	377,600.15	382,943.50	388,474.20	394,200.03	400,129.10
TRANSFER TO OTHER FUND	01-07-6100	50,595.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL 5%		0.00	0.00	36,850.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	62,286.82	62,000.00	0.00	85,000.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - BIKE BRIDGE	01-09-8001	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - FROM CARRY F	01-09-8003			140,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS -	01-09-8004								
CAPITAL OUTLAY - SPECIAL PROJECTS -	01-09-8005								
CAPITAL OUTLAY - SPECIAL PROJECTS -	01-09-8006								
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007	1,227,828.86	210,000.00						
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	0.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PA	01-09-8008	31,104.51	45,000.00						

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
REVENUES								
WATER OPERATIONS	883,466.69	973,529.00	1,344,941.00	1,189,528.71	1,224,169.37	1,259,849.25	1,296,599.53	1,334,452.32
GARBAGE COLLECTION FEES	121,983.22	120,000.00	122,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
CAPITAL REVENUES	94,974.81	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
WATER FUND-BOND PROCEEDS	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	1,100,424.72	1,213,529.00	3,586,941.00	1,429,528.71	1,464,169.37	1,499,849.25	1,536,599.53	1,574,452.32
EXPENDITURES								
SALARY AND BENEFITS	295,278.13	304,710.90	308,546.48	315,499.47	326,298.99	332,772.28	344,260.14	351,213.68
OPERATIONAL EXPENSES	644,152.79	812,960.00	709,500.00	476,269.00	483,283.31	488,322.25	493,412.11	503,093.07
ASSET MANAGEMENT	109,750.00	88,350.00	112,200.00	94,000.00	94,000.00	94,000.00	94,000.00	94,000.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	2,882.70	181,345.00	2,293,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	1,066,905.62	1,402,206.70	3,438,087.28	910,609.27	928,423.10	939,935.33	956,513.05	973,147.56
NET INCREASE/(DECREASE)	33,519.10	-188,677.70	148,853.72	518,919.44	535,746.27	559,913.92	580,086.48	601,304.76
INTERFUND TRANSFERS	-21,683.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	11,835.40	-188,677.70	148,853.72	518,919.44	535,746.27	559,913.92	580,086.48	601,304.76
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,168,930.50	980,252.80	1,129,106.52	1,648,025.96	2,183,772.22	2,743,686.15	3,323,772.63	3,925,077.39

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
FUND 02: WATER-SEWER-REC FUND									
REVENUE									
WATER OPERATIONS									
WATER USER FEES	02-00-4210	854,834.56	900,235.00	1,121,057.00	1,154,688.71	1,189,329.37	1,225,009.25	1,261,759.53	1,299,612.32
WATER USE DEBT SERVICE FEES	02-00-4220	15,697.13	54,294.00	204,884.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00
WATER METERS & INSTALL	02-00-4240	1,035.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	02-00-4540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	02-00-4275	11,900.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS		883,466.69	973,529.00	1,344,941.00	1,189,528.71	1,224,169.37	1,259,849.25	1,296,599.53	1,334,452.32
GARBAGE COLLECTION FEES	02-00-4330	121,983.22	120,000.00	122,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TAP FEES - CAPITAL REVENUES	02-00-4320	21,180.78	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
CASH IN LIEU OF WATER FEES - CAPITAL REVENUES	02-00-4321	22,358.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES	02-00-4322	51,456.03	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GOCO GRANT - PARKS	02-00-4565								
GRANTS - DOLA AND OTHER	02-00-4566								
MISCELLANEOUS LOAN AND GRANT REVENUE									
SUBTOTAL: CAPITAL REVENUE		94,974.81	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TRANSFER TO/FROM OTHER FUNDS	02-00-4570	-21,683.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER FUND-BOND PROCEEDS	02-00-4575	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED									
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)		1,100,424.72	1,213,529.00	3,586,941.00	1,429,528.71	1,464,169.37	1,499,849.25	1,536,599.53	1,574,452.32

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
EXPENSES									
PAYROLL - REGULAR	02-06-5010	125,290.48	123,929.60	121,900.00	124,338.00	126,824.76	129,361.26	131,948.48	134,587.45
PAYROLL - NON PLANT	02-06-5011	81,941.56	82,403.00	86,403.00	86,523.15	90,723.15	90,849.31	95,259.31	95,391.77
PAYROLL - OVERTIME	02-06-5017	8,017.84	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	02-06-5091	55,857.75	61,000.00	63,500.00	66,675.00	70,008.75	73,509.19	77,184.65	81,043.88
FICA EXPENSE	02-06-5092	16,151.99	16,725.00	16,247.86	17,048.88	17,560.42	17,764.11	18,299.40	18,511.41
ICMA 401 EXPENSE	02-06-5094	8,018.51	8,653.30	8,495.62	8,914.45	9,181.92	9,288.42	9,568.31	9,679.17
TOTAL SAL/BEN		295,278.13	304,710.90	308,546.48	315,499.47	326,298.99	332,772.28	344,260.14	351,213.68
SUPPLIES - OFFICE/LAB	02-06-5100	21,165.40	45,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	6,765.27	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	02-06-5140	5,300.50	5,000.00	5,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	02-06-5150	2,613.40	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	84,350.00	150,000.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	02-06-5200	2,599.80	2,500.00	2,500.00	2,562.50	2,562.50	2,626.56	2,626.56	2,692.23
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	02-06-5210	9,862.46	12,500.00	12,500.00	12,812.50	13,132.81	13,461.13	13,797.66	14,142.60
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	02-06-5220	87,845.88	60,000.00	60,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	02-06-5231	9,667.85	8,000.00	6,000.00	6,000.00	8,200.00	6,150.00	6,150.00	8,405.00
PURCHASE SERVICES - ENGINEERING CONTRACTS	02-06-5247	203,601.12	150,000.00	150,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	02-06-5265	1,285.58	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	02-06-5271	1,195.29	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	02-06-5291	5,708.79	8,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	02-06-5293	54,104.47	180,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	02-06-5352	123,367.50	128,000.00	132,500.00	136,475.00	140,569.25	144,786.33	149,129.92	153,603.81
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	02-06-5353	97,069.48	100,000.00	100,000.00	102,500.00	102,500.00	105,062.50	105,062.50	107,689.06
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,360.00	12,750.00	12,669.00	13,068.75	12,985.73	13,395.47	13,310.37
PURCHASE SERVICES - DUMP FEES	02-06-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	02-06-5357	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES		644,152.79	812,960.00	709,500.00	476,269.00	483,283.31	488,322.25	493,412.11	503,093.07

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
ASSET MANAGEMENT PLAN									
WATER PLANT AND SYSTEM - DEPRECIATION	02-07-6000	108,200.00	84,350.00	108,200.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,550.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
EAGLE RIVER PARK GRANT	02-07-6002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN		109,750.00	88,350.00	112,200.00	94,000.00	94,000.00	94,000.00	94,000.00	94,000.00
DEBT SERVICE									
PRINCIPAL - CAT LOADER PRIN	02-08-7910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	02-08-7911	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '88 \$100k DLA IMPACT	02-08-7920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '88 \$100k DLA IMPACT	02-08-7921	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50k WATER AUTHORITY	02-08-7930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50k WATER AUTHORITY	02-08-7931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 \$300k CWRPDA	02-08-7960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 \$300k CWRPDA	02-08-7961	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,885.00	6,174.69	6,479.37	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 \$260k RD B	02-08-7981	8,957.00	8,666.11	8,361.43	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEPT		14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL									
CAPITAL OUTLAY - WATER FUND	02-09-8000	1,500.00	131,345.00	28,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	1,382.70	50,000.00						
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8003	0.00	0.00	250,000.00					
CAPITAL OUTLAY - WATER TANK CIP	02-09-8003	0.00	0.00	2,000,000.00					
CAPITAL OUTLAY - WELL 4 WATER LINE	02-09-8004	0.00	0.00						
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004	0.00	0.00	15,000.00					
MISC	02-09-8002	0.00	0.00						
TOTAL CAPITAL EXPENSES		2,882.70	181,345.00	2,293,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES		1,066,905.62	1,402,206.70	3,438,087.28	910,609.27	928,423.10	939,935.33	956,513.05	973,147.56
CONTROL TOTAL FROM FS									

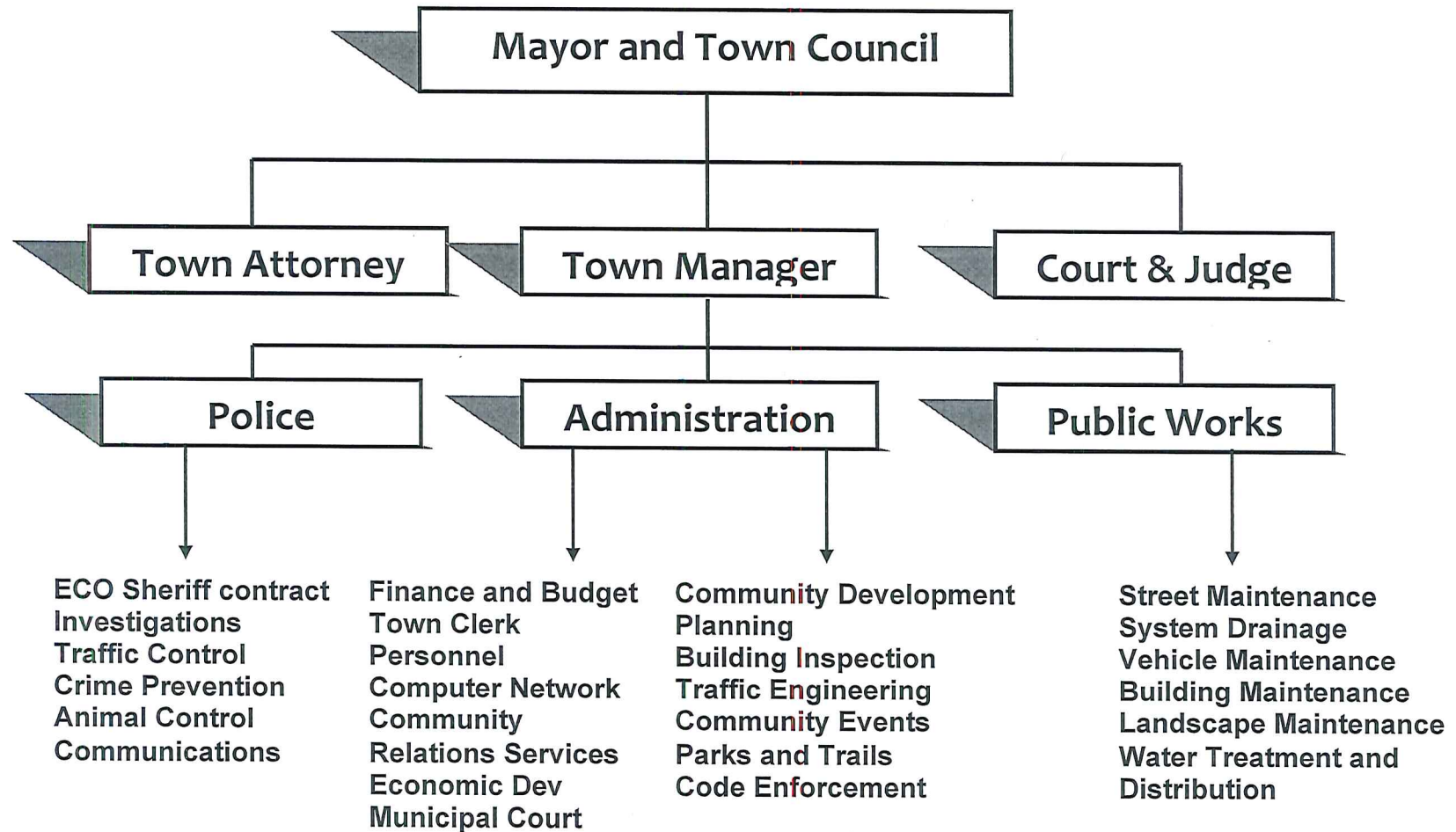
BUILDING FUND 5YR PLAN

DESCRIPTION		ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
FUND 04: BUILDING FUND									
REVENUE									
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESCROW RESERVE PROCEEDS		0.00	204,737.00						
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	107,862.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	04-00-4513	23,800.00	24,000.00	26,400.00	21,600.00	21,600.00	21,600.00	21,600.00	21,600.00
INVESTMENT EARNED	04-00-4540	3,418.27	500.00	500.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	04-00-4570	72,279.00	-129,587.50	-77,368.00					
OTHER REVENUE	04-00-4597								
NET REVENUE		240,497.27	240,649.50	57,394.00	162,625.00	162,625.00	162,625.00	162,625.00	162,625.00
EXPENSES									
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING R&M	04-01-5250	0.00	0.00	53,500.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET EXPENSE		2,000.00	0.00	53,500.00	0.00	0.00	0.00	0.00	0.00
TRANSFER TO OTHER FUNDS									
DEBT SERVICE									
PRINCIPAL - TOWN CENTER	04-08-7990	225,000.00	230,000.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	17,350.00	1,832.01	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992								
7M	04-08-7993								
NET DEBT SERVICE		242,350.00	231,832.01	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)		-3,852.73	8,817.49	3,894.00	162,625.00	162,625.00	162,625.00	162,625.00	162,625.00
CASH RESERVE		205,214.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		203,588.88	0.00	11,085.54	173,710.54	336,335.54	498,960.54	661,585.54	824,210.54
DISCRETIONARY CASH		-1,625.95	7,191.54	11,085.54	173,710.54	336,335.54	498,960.54	661,585.54	824,210.54

MARKET FUND 5YR PLAN

DESCRIPTION		ACTUAL 2019	ESTIMATED 2020	BUDGET 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026
FUND 05:MINTURN MARKET FUND									
REVENUE									
PARTICIPATION REVENUE	05-00-4591	46,722.50	56,000.00	50,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	05-00-4592	10,250.00	6,500.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	05-01-4593	317.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	05-00-4540	1.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	05-00-4597	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES									
SUPPLIES - GENERAL	05-01-5100	19,232.61	19,500.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	05-01-5105	16,903.00	17,000.00	16,500.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	05-01-5110	18,960.12	19,500.00	16,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME		57,290.85	62,500.00	50,000.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE		55,095.73	56,000.00	50,000.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)		2,195.12	6,500.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)		-895.00	5,605.00	5,605.00	5,605.00	5,605.00	5,605.00	5,605.00	5,605.00

**TOWN OF MINTURN
COLORADO
2021**



INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09
Building Debt Svc (70/30)								0.00
Special Projects-Main St								0.00
River Restoration Proj								0.00
Market Fund								0.00
Capital Expenditures				(77,368.00)		77,368.00		0.00
								0.00
								0.00
								0.00
TOTAL	0.00	0.00	0.00	(77,368.00)	0.00	77,368.00	0.00	0.00

9/21/2020 16:33	FY 2021					1/1/2019	
				TOTAL	DATE	PAY OFF	PAYOFF
DUE DATE	RECIPIENT	PRINCIPAL	INTEREST	DUE	PAID	(PRIN ONLY)	YEAR
04/01/18	RURAL DEVELOPMENT OFFICE	3,200.68	4,219.72	7,420.40		169,916.13	2037
10/01/18	RURAL DEVELOPMENT OFFICE	3,278.69	4,141.71	7,420.40			
		6,479.37	8,361.43	14,840.80			
				14,840.80		169,916.13	

USDA RURAL DEVELOPMENT OFFICE
CORPORATE TRUST SERVICES

WELLS FARGO, N.A.
ATTN: SANDRA SHUPE
MAC-C7301-024
1740 BROADWAY
DENVER, CO 80274

UNITED BANK OF MO.
ATTN: TAMMY DIXON
1670 BROADWAY
DENVER, CO 80202

DESCRIPTION		ACTUAL	ESTIMATED	BUDGETED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2019	2020	2021	2022	2023	2024	2025	2026
DEBT SERVICE									
PRINCIPAL - CATERPILLAR	02-08-7910								
INTEREST - CATERPILLAR	02-08-7911								
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940								
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941								
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950								
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951								
PRINCIPAL - 95 \$300k CWRPDA	02-08-7960								
INTEREST - 95 \$300k CWRPDA	02-08-7961								
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,884.33	6,174.69	6,479.37	6,799.09	7,134.59	7,486.64	7,856.06	8,243.71
INTEREST - 97 \$260k RD B	02-08-7981	8,956.47	8,666.11	8,361.43	8,041.71	7,706.21	7,354.16	6,984.74	6,597.09
TOTAL LONG TERM DEPT		14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER	04-08-7990	225,000.00	230,000.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	17,350.00	8,912.50	0.00	0.00	0.00	0.00	0.00	0.00
NET DEBT SERVICE		242,350.00	238,912.50	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - CATERPILLAR	01-08-7910								
INTEREST - CATERPILLAR	01-08-7911								
NET DEBT SERVICE									
TOTAL ANNUAL DEBT PAYMENT		257,190.80	253,753.30	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80

LEASE PAYMENT SCHED

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2021					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	2021	2021	ORIGINAL	1/1/2021	COMPLETION
	PAYMENT	GROSS PMT	PURCHASE	PAYOFF	DATE
	SCHEDULE		PRICE		

FY 2021 BUDGET SCHEDULE

2020 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2020	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2020	DISCUSSION ITEMS OR MANAGER'S REPORT AS NEEDED	Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/7/2020	COUNCIL MEETING	REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary Budget by October 2 AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/21/2020	COUNCIL MEETING	REVIEW BUDGET AND SPECIAL PROJECTS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL	
11/4/2020	COUNCIL MEETING	1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD (ONLY ONE PUBLIC HEARING SCHEDULED)	
11/18/2020	COUNCIL MEETING	1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2020 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/2/2020	COUNCIL MEETING	2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2020 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER

September 2020

FY2021 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 COUNCIL MEETING	3	4	5
6	7 LABOR DAY OFFICE CLOSED	8	9 PLANNING COM- MISSION	10	11	12
13	14	15	16 COUNCIL MEETING	17	18	19
20	21	22	23 PLANNING COM- MISSION	24	25	26
27	28	29	30			

October 2020

FY2021 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7 COUNCIL MEETING BUDGET PRESENT- ED AND FORMALLY ACCEPTED BY COUNCIL	8 PUBLISH "NOTICE OF BUDGET" IN PUBLIC BOXES, WEBSITE AND NEWSPAPER	9	10
11	12	13	14 PLANNING COM- MISSION	15	16	17
18	19	20	21 COUNCIL MEETING	22	23	24
25	26	27	28 PLANNING COM- MISSION	29	30 MINTURN'S HALLOWEEN	31 HALLOWEEN

November 2020

FY2021 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 COUNCIL MEETING BUDGET PUBLIC HEARING	5	6	7
8	9	10	11 PLANNING COM- MISSION VETERAN'S DAY OFFICE CLOSED	12	13	14
15	16	17	18 COUNCIL MEETING 1ST READING OF BUDGET ORDI- NANCES	19 PUBLISH ORDI- NANCES BY TITLE ONLY IN NEWSPA- PER AND WEBSITE	20	21
22	23	24	25 PLANNING COM- MISSION	26 THANKSGIVING OFFICE CLOSED	27 THANKSGIVING OFFICE CLOSED	28
29	30					

December 2020

FY2021 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 COUNCIL MEETING 2ND READING OF BUDGET ORD'S	3 PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE	4 SUBMIT MILL LEVY CERTIFICATION TO EAGLE COUNTY COMMISSIONERS	5
6	7	8	9 PLANNING COMMISSION	10	11	12
13	14	15	16 COUNCIL MEETING	17	18 CERTIFIED BUDGET MUST BE FILED WITH DOLA BY 1/1/21	19
20	21	22	23 PLANNING COMMISSION	24	25 CHRISTMAS DAY OFFICE CLOSED	26
27	28	29	30	31	JANUARY 2, 2021 OFFICE CLOSED	



LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

DATE	EVENT / ACTIVITY
1-Jan	Start of Fiscal Year; begin planning for the budget of the next year.
10-Jan	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.)
31-Jan	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -
10-Feb	The Division sends notification to local governments whose budgets have not been filed with the Division.
1-Mar	The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.)
15-Mar	The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.
31-Mar	Deadline to request exemption from audit. (C.R.S 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).
30-Jun	Deadline for auditor to submit audit report to local government governing body. (C.R.S 29-1-606(a)(1))
31-Jul	Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S 29-1-606(3)) Deadline for request for extension of audit. (C.R.S 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue -
25-Aug	Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.
15-Oct	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
1-Nov	Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))
10-Dec	Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))
15-Dec	Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))
22-Dec	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))
31-Dec	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))

More information is available on our website – www.dola.colorado.gov/budgets

Use our **eFiling** system by visiting www.dola.colorado.gov/e-filing

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	7.15%	29%
MINTURN MILL LEVY	17.934	17.934
$\frac{\text{Residential}}{\$200,000 \times 7.15\% \times 17.934 = \$256.46}$	$\frac{\text{Commercial}}{\$200,000 \times 29\% \times 17.934 = \$1,040.72}$	

In 2002 the same house paid \$328.20 in Minturn property taxes and in 2017 the same house paid \$285.51 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15%. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have stabilized and are now increasing, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WHERE DO MY TAX DOLLARS GO?



School Dist
25.115

Town of Minturn 17.934

ERFPD 10.226

Eagle County 8.499

Colo Mtn College 3.997

Health Svcs 2.766

Library Dist 2.75

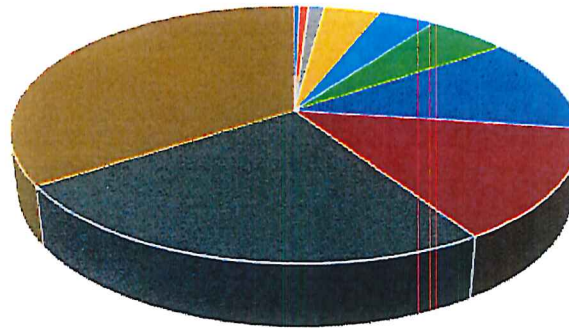
ERWSD 0.815

Cemetery Dist 0.45

CRWC 0.256

TOTAL MILL LEVY = 72.808

WHERE DO MY TAX DOLLARS GO?



- COLO RIVER WATER CONSERVATION
- ERWSD
- EAGLE CO HEALTH SERVICES
- EAGLE COUNTY
- MINTURN
- CEMETERY
- EAGLE VALLEY LIBRARY
- CMC
- ERFPD
- SCHOOL DIST

Table 12
Option 3 - Water Rates REVISED Rate Methodology
 Town of Minturn, CO

Base Rate Inflation (%)

Debt Service Charge

Excess Charge Inflation (Usage>4k gal, \$/1k gal)

	0.0%	10.0%	5.0%	5.0%	8.0%	3.0%	0.0%	0.0%	0.0%	0.0%
	Based on actual projected Debt Service									
	0.0%	5.0%	5.0%	5.0%	8.0%	3.0%	0.0%	0.0%	0.0%	0.0%

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Growth Assumptions													
Total SFE	730	750.3	795.3	840.3	885.3	930.3	975.3	1020.3	1065.3	1110.3	1155.3	1200.3	
New SFE (Infill)			33	33	33	33	33	33	33	33	33	33	330
New SFE (School - Maloit Park)			12	12	12	12	12	12	12	12	12	12	120
Rate Calculations													
Minturn Base Rate	\$ 86.50	\$ 86.50	\$ 82.19	\$ 90.41	\$ 94.93	\$ 99.68	\$ 107.65	\$ 110.88	\$ 110.88	\$ 110.88	\$ 110.88	\$ 110.88	
Minturn Revenues from Base Rate	\$ 757,740	\$ 778,811	\$ 784,388	\$ 911,648	\$ 1,008,493	\$ 1,112,742	\$ 1,259,892	\$ 1,357,564	\$ 1,417,439	\$ 1,477,314	\$ 1,537,189	\$ 1,597,064	
Net Increase In Base Rate Revenues	\$ -	\$ 21,071	\$ 5,577	\$ 132,837	\$ 229,681	\$ 333,931	\$ 481,081	\$ 578,753	\$ 638,628	\$ 698,503	\$ 758,378	\$ 818,253	
Debt Service	\$ 14,841	\$ 14,841	\$ 64,294	\$ 176,624	\$ 176,624	\$ 250,452	\$ 439,002	\$ 435,884	\$ 465,289	\$ 536,067	\$ 532,640	\$ 529,104	
Debt Coverage			\$ 10,287	\$ 28,260	\$ 28,260	\$ 40,072	\$ 70,240	\$ 69,742	\$ 74,446	\$ 85,771	\$ 85,222	\$ 84,657	
Annual Debt Service Charge/SFE	\$ 20.33	\$ 19.78	\$ 93.78	\$ 243.82	\$ 243.82	\$ 312.29	\$ 522.14	\$ 522.14	\$ 522.14	\$ 560.06	\$ 560.06	\$ 560.06	
Monthly Debt Service Charge/SFE			\$ 7.81	\$ 20.32	\$ 20.32	\$ 26.02	\$ 43.51	\$ 43.51	\$ 43.51	\$ 46.67	\$ 46.67	\$ 46.67	
Total Non-Volumetric Monthly Charge		\$ 86.50	\$ 90.00	\$ 110.73	\$ 115.25	\$ 125.70	\$ 151.16	\$ 154.39	\$ 154.39	\$ 157.55	\$ 157.55	\$ 157.55	
			4.05%	23.03%	4.08%	9.06%	20.26%	2.14%	0.00%	2.05%	0.00%	0.00%	
Use Charge (Usage > 0k gal.; \$/1k gal.)	\$ 4.82	\$ 5.07	\$ 6.50	\$ 6.83	\$ 7.17	\$ 7.52	\$ 8.13	\$ 8.37	\$ 8.37	\$ 8.37	\$ 8.37	\$ 8.37	
Use Revenues	\$ 39,525	\$ 40,560	\$ 243,479	\$ 256,931	\$ 271,127	\$ 286,106	\$ 310,540	\$ 321,455	\$ 323,063	\$ 324,678	\$ 326,301	\$ 327,933	
Average System Usage	8,200	8,000	37,458	37,646	37,834	38,023	38,213	38,404	38,596	38,789	38,983	39,178	
Net User Charge Revenue	\$ 812,106	\$ 834,212	\$ 1,102,449	\$ 1,373,464	\$ 1,484,504	\$ 1,689,372	\$ 2,079,675	\$ 2,184,645	\$ 2,280,237	\$ 2,423,829	\$ 2,481,353	\$ 2,538,757	\$ 19,638,284
Gross Revenue Target (Less Taps)			\$ 1,248,514	\$ 1,417,311	\$ 1,455,354	\$ 1,662,813	\$ 2,085,915	\$ 2,144,842	\$ 2,206,080	\$ 2,269,716	\$ 2,335,841	\$ 2,404,550	
Over/(Under) Target			\$ (146,065)	\$ (43,847)	\$ 29,149	\$ 26,560	\$ (6,240)	\$ 39,803	\$ 74,157	\$ 154,114	\$ 145,511	\$ 134,207	\$ 407,349
Monthly Water Charge													
Residential User (4,000 gal/month)	\$ 86.50	\$ 86.50	\$ 116.00	\$ 138.03	\$ 143.91	\$ 155.79	\$ 183.67	\$ 187.87	\$ 187.87	\$ 191.03	\$ 191.03	\$ 191.03	
			34.10%	18.99%	4.26%	8.25%	17.89%	2.29%	0.00%	1.68%	0.00%	0.00%	
Average Residential User (4,246 gallons)	\$ 86.50	\$ 86.50	\$ 117.54	\$ 139.65	\$ 145.61	\$ 157.58	\$ 185.59	\$ 189.86	\$ 189.86	\$ 193.02	\$ 193.02	\$ 193.02	
			35.89%	18.81%	4.27%	8.22%	17.78%	2.30%	0.00%	1.66%	0.00%	0.00%	
Tap and System Improvement Fee													
Tap Fee	\$ 4,700	\$ 4,841	\$ 4,986	\$ 5,136	\$ 5,290	\$ 5,449	\$ 5,612	\$ 5,780	\$ 5,954	\$ 6,132	\$ 6,312	\$ 6,494	
Taps @ \$4,700/SFE	\$ 155,112	\$ 159,765	\$ 164,558	\$ 169,494	\$ 174,578	\$ 179,815	\$ 185,210	\$ 190,765	\$ 196,488	\$ 202,382	\$ 208,345	\$ 214,468	\$ 1,778,168
System Impact Fee @ 2,250 sq ft (\$9,457.5)	\$ 9,458	\$ 9,741	\$ 10,033	\$ 10,334	\$ 10,644	\$ 10,964	\$ 11,293	\$ 11,632	\$ 11,980	\$ 12,340	\$ 12,708	\$ 13,084	
Total System Fees	\$ 312,110	\$ 321,472	\$ 331,116	\$ 341,049	\$ 351,280	\$ 361,819	\$ 372,673	\$ 383,853	\$ 395,368	\$ 407,228	\$ 419,474	\$ 432,100	\$ 3,577,968

Table xx
Option 2 - Water Utility Operations Cash Flow Analysis
 Town of Minturn, CO

	Actual		Estimated	Budget	1	2	3	4	5	6	7	8	9	10
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
10 Beginning net assets	2,750,000	2,850,097	2,903,516	2,975,233	3,271,402	3,807,782	4,425,456	4,539,135	4,991,129	5,505,421	6,049,376	6,647,677	7,256,009	
11														
12 Operating Revenues														
13 Water Charges - User Fees	743,264	796,195	831,300	1,027,867	1,168,579	1,279,619	1,398,849	1,570,432	1,679,020	1,740,502	1,801,992	1,863,490	1,924,997	
14 Water Charges - Debt Fees	14,473	14,840	14,840	74,581	204,884	204,884	290,524	509,242	505,626	539,735	621,837	617,862	613,760	
15 Water Charges - Meter Installs	1,285	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
16 Water Tap Fees	0	20,000	20,000	467,222	481,237	495,674	510,543	525,859	541,634	557,882	574,618	591,856	609,611	
17 Other	10,713	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	
18 Total Operating Revenues	769,735	850,035	885,140	1,589,670	1,874,701	2,000,177	2,219,916	2,625,534	2,746,279	2,858,119	3,018,447	3,093,208	3,168,368	
19														
20 Operating Expenses														
21 Operating and Maintenance	568,932	658,440	675,524	735,053	755,078	783,197	784,240	807,767	832,000	856,960	882,669	909,149	936,424	
Added Production Cost from Growth				25,696	52,165	79,937	109,059	139,562	171,568	205,079	240,180	276,938	315,422	
New Plant Operational Costs								14,500	14,835	15,383	15,845	16,320	16,809	
Augmentation Costs (70 AF)				105,000	107,100	109,242	111,427	113,655	115,928	118,247	120,612	123,024	125,485	
O&M Capital Items (Leak & GIS)				65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	
22 Depreciation - Water	91,081	128,943	128,943	167,058	246,176	254,838	379,740	620,881	629,543	659,920	712,010	720,673	734,071	
23														
24 Total Operating Expenses	660,013	787,383	804,467	1,097,807	1,225,509	1,272,214	1,449,465	1,761,386	1,826,978	1,920,589	2,036,316	2,111,104	2,193,210	
25														
26 Net Operations	109,721	62,552	80,673	491,863	649,193	727,963	770,450	864,148	917,304	937,530	982,132	982,105	975,167	
27 Non operating revenues (expenses)														
28 Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0	
29 Interest Expense - Existing Debt	(9,524)	(9,233)	(9,957)	(9,357)	(9,842)	(7,707)	(7,408)	(7,897)	(6,772)	(6,436)	(6,082)	(5,714)	(5,332)	
Interest Expense - Existing GO				0				0	0	0	0	0	0	
Interest Expense - Existing Rev				(9,357)	(9,842)	(7,707)	(7,408)	(7,897)	(6,772)	(6,436)	(6,082)	(5,714)	(5,332)	
30 Interest Expense - New Debt (2020-2029)				(52,924)	(104,776)	(102,582)	(258,434)	(405,858)	(398,240)	(387,146)	(377,750)	(368,058)	(358,056)	
31 Costs of Issuance				(134,468)			(393,829)	(656,771)						
32 Total non operating revenue (expenses)	(9,524)	(9,233)	(9,957)	(195,694)	(112,812)	(110,289)	(656,771)	(412,154)	(403,012)	(393,574)	(383,831)	(373,773)	(363,388)	
33														
34														
35 Net increase (decrease) in resources	100,097	53,419	71,716	296,170	536,380	617,673	113,679	451,994	514,292	543,955	598,300	608,332	611,769	
36														
37 Operating Transfer In (Out)														
38 Capital Contributions														
39 Cumulative Effect of Change in Acct Principle														
40 PILOT Payment														
41 Ending Net Assets	2,850,097	2,903,516	2,975,233	3,271,402	3,807,782	4,425,456	4,539,135	4,991,129	5,505,421	6,049,376	6,647,677	7,256,009	7,867,778	
42 CIP Funding														
43 Purchase of Capital Assets - Water	0	0	0	(3,368,088)	(258,088)	(258,088)	#####	(258,088)	(250,000)	(2,130,000)	(250,000)	(250,000)	(650,000)	
44 Capital Contributions														
45 Principal Payments on Existing bonds	(5,217)	(5,688)	(5,885)	(6,480)	(6,789)	(7,134)	(7,438)	(7,744)	(8,059)	(8,407)	(8,769)	(9,127)	(9,506)	
46 Bonds Issued				3,360,231			9,848,230			0				
47 Future Debt Principal (2020-2029)				0	(68,865)	(70,554)	(72,812)	(276,512)	(304,328)	(293,429)	(302,820)	(312,511)	(322,613)	
48														
49														
50														
51 Beginning Cash	1,131,157	1,254,238	1,344,364	1,539,138	2,056,116	2,513,506	3,058,330	3,005,733	3,545,352	4,146,789	2,918,828	3,667,559	4,424,927	
52 Add net operations (line 23)	109,721	62,552	80,673	491,863	649,193	727,963	770,450	864,148	917,304	937,530	982,132	982,105	975,167	
53 Add back depreciation (line 20)	91,081	128,943	128,943	167,058	246,176	254,838	379,740	620,881	629,543	659,920	712,010	720,673	734,071	
54 Add net non operating (line 30)	(9,524)	(9,233)	(9,957)	(195,694)	(112,812)	(110,289)	(656,771)	(412,154)	(403,012)	(393,574)	(383,831)	(373,773)	(363,388)	
55 Add capital and bond (lines 40-49)	(9,217)	(9,688)	(9,885)	33,751	(325,165)	(327,688)	(546,812)	(333,256)	(642,398)	(2,431,838)	(561,879)	(571,638)	(582,022)	
56 Add transfer in (out)	0	0	0	0	0	0	0	0	0	0	0	0	0	
57 Net change in balance sheet items	(62,881)	(89,629)	0	0	0	0	0	0	0	0	0	0	0	
58 Ending Cash	1,254,238	1,344,364	1,539,138	2,056,116	2,513,506	3,058,330	3,005,733	3,545,352	4,146,789	2,918,828	3,667,559	4,424,927	4,778,744	
59 Restricted Cash	0	0	0	175,821	175,821	175,821	691,122	691,122	691,122	691,122	691,122	691,122	691,122	
60 Unrestricted Cash	1,254,238	1,344,364	1,539,138	1,880,295	2,337,685	2,882,508	2,314,611	2,854,230	3,455,667	2,227,706	2,976,437	3,733,805	4,087,622	
61														
62														
63														
64 Ending Net Assets	2,850,097	2,903,516	2,975,233	3,271,402	3,807,782	4,425,456	4,539,135	4,991,129	5,505,421	6,049,376	6,647,677	7,256,009	7,867,778	

WATER COST ANNALISYS

WATER COST VS. WATER EXPENSE

LAST UPDATED

10/1/2020

	2021	NET	TOTAL
WATER REVENUE	1,121,057.00		
MISC	19,000.00		
		1,140,057.00	
EXPENSE			
GENERAL	757,134.00		
INTERFUND TRANSFER	0.00		
NET GRANT EXPENSES	0.00		
CAPITAL EXPENSE	28,000.00		
DEPRECIATION	108,000.00		
		893,134.00	246,923.00
DEBT SERVICE FEE	204,884.00		
TAP/SIF/CIL FEES	120,000.00		
BOND PROCEEDS	2,000,000.00		
		2,324,884.00	
WATER SYSTEM CIP	2,265,000.00		
DEBT SVC ANNUAL PYMT	14,841.00		
		2,279,841.00	45,043.00
MISC			
TRASH REVENUE	122,000.00		
		122,000.00	
TRASH EXPENSE	100,000.00		
		100,000.00	
			22,000.00

NET REV/(EXP)

313,966.00

The following rates follow the recommended schedule approved in 2020

	2020	2021	
Base Rate - 2021	\$ 82.19	90.41	10% increase
Volumetric Rate/1000gal	\$ 6.50	6.83	5% increase
Debt Service	\$ 7.81	20.30	
3/4in Residential Water Tap	\$ 5,182.00	5,441.10	5% increase
System Impact Fee			
<1500sqft	\$ 4.26	4.47	5% increase
1501-3000sqft	\$ 5.37	5.64	5% increase
>3000sqft (2SFE's)	\$ 6.47	6.79	5% increase
up to 750sqft (.5SFE)	\$ 4.26	4.47	5% increase
Cash In Lieu of Water Fee	\$ 11,737.95	12,324.85	5% increase
Trash Fee	\$ 33.96	33.96	No Change

	2018								2019								2020							
	Excess Use		Excess Use	Total	Total Water Income Vs 2018 over			Excess Use		Excess Use	Total	Total Water Income Vs 2019 over			Excess Use		Excess Use	Total	Total Water Income Vs 2020 over					
	Base Rate	Res	Comm	Water	Debt Svc	Trash	Total	2017	Base Rate	Res	Comm	Water	Debt Svc	Trash	Total	2018	Base Rate	Res	Comm	Water	Debt Svc	Trash	Total	2019
January	58,051.36	2,293.77	1,188.28	61,533.41	1,210.56	9,169.20	71,913.17	3,401.21	62,566.30	856.03	801.06	64,223.39	1,207.15	9,471.28	74,901.82	2,689.98	58,712.99	10,517.00	4,914.00	74,143.99	5,620.64	9,619.19	89,383.82	9,920.60
February	58,902.07	1,305.16	1,821.38	62,028.61	1,193.09	9,173.70	72,395.40	3,207.75	62,854.01	1,084.98	4,334.85	68,273.84	1,213.12	9,472.82	78,959.78	6,245.23	65,109.62	9,899.50	5,037.50	80,046.62	5,728.68	9,580.71	95,356.01	11,772.78
March	58,954.88	915.56	686.67	60,557.11	1,196.87	9,190.70	70,944.68	3,166.90	62,800.54	714.87	3,016.65	66,532.06	1,211.58	9,472.82	77,216.46	5,974.95	59,354.08	8,684.00	4,719.00	72,757.08	5,681.55	9,615.80	88,054.43	6,225.02
April	60,663.03	1,441.52	711.02	62,815.57	1,229.40	9,121.40	73,166.37	4,107.44	56,644.40	943.02	937.95	58,525.37	1,208.94	9,482.82	69,217.13	-4,290.20	59,669.46	9,899.50	4,693.00	74,261.96	5,718.54	9,614.67	89,595.17	15,736.59
May	60,421.17	1,251.59	428.56	62,101.32	1,224.45	9,175.30	72,501.07	3,849.96	60,823.51	1,135.68	638.82	62,598.01	1,211.75	9,453.71	73,263.47	496.69	53,751.00	11,550.50	1,410.50	66,712.00	4,919.20	9,562.41	81,193.61	4,113.99
June	60,612.49	1,933.39	462.65	63,008.53	1,190.90	9,113.70	73,313.13	3,507.22	62,235.04	998.79	476.58	63,710.41	1,205.86	9,440.48	74,356.75	701.88	54,143.43	11,570.00	1,410.50	67,123.93	4,946.27	9,360.33	81,430.53	3,413.52
July	62,010.12	4,967.40	857.12	67,834.64	1,189.14	9,134.50	78,158.28	2,347.90	64,668.84	1,815.06	795.99	67,279.89	1,207.12	9,440.48	77,927.49	-554.75	54,574.46	18,284.50	1,443.00	74,301.96	4,955.66	9,624.67	88,882.29	7,022.07
August	65,170.36	6,818.00	1,392.82	73,381.18	1,228.98	9,175.30	83,785.46	5,242.95	64,176.34	4,486.95	1,510.86	70,174.15	1,210.14	9,375.80	80,760.09	-3,207.03				0.00				-70,174.15
September	63,371.01	3,613.54	1,246.72	68,231.27	1,197.55	9,082.90	78,511.72	6,061.59	65,891.85	4,162.47	1,475.38	71,529.70	1,202.12	9,225.43	81,957.25	3,298.43				0.00				-71,529.70
October	62,316.83	2,322.99	735.37	65,375.19	1,202.24	9,052.10	75,629.53	1,484.46	63,843.52	3,797.43	1,419.60	69,060.55	1,212.41	9,345.64	79,618.60	3,685.36				0.00				-69,060.55
November	58,790.98	1,144.41	491.87	60,427.26	1,189.26	9,032.10	70,648.62	1,307.00	62,032.18	1,221.87	1,019.07	64,273.12	1,196.96	9,256.70	74,726.78	3,845.86				0.00				-64,273.12
December	60,262.78	920.43	574.66	61,757.87	1,223.57	9,082.90	72,064.34	3,439.87	62,925.50	420.81	1,024.14	64,370.45	1,213.02	9,289.04	74,872.51	2,612.58				0.00				-64,370.45
	729,527.08	28,927.76	10,597.12	769,051.96	14,476.01	109,503.80	893,031.77	41,124.25	751,462.03	21,637.96	17,450.95	790,550.94	14,500.17	112,727.02	917,778.13	21,498.98	405,315.04	80,405.00	23,627.50	509,347.54	37,570.54	66,977.78	613,895.86	-281,203.40

u:water rate comparison



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM**

To: Town Staff
CC:
Date: 9/22/20 9:11 AM
RE: 2021 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Friday, January 1	First day of January
Martin Luther King Day	Monday, January 18	Third Monday of January
President's Day	Monday, February 15	Third Monday of February
Memorial Day	Monday, May 31	Last Monday of May
Independence Day	Monday, July 5	Fourth of July
Labor Day	Monday, September 6	First Monday of Sept
Veteran's Day	Thursday, Nov 11	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 25	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 26	Fourth Friday of Nov
Christmas Day	Friday, December 24	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by: _____
Town Manager

_____ Date

Calendar for Year 2021 (United States)

January Week Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 6:00 13:00 20:00 28:00	February Week Su Mo Tu We Th Fr Sa 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 4:00 11:00 19:00 27:00	March Week Su Mo Tu We Th Fr Sa 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 5:00 13:00 21:00 28:00
April Week Su Mo Tu We Th Fr Sa 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 4:00 11:00 20:00 26:00	May Week Su Mo Tu We Th Fr Sa 18 19 20 21 22 23 24 25 26 27 28 29 30 31 3:00 11:00 19:00 26:00	June Week Su Mo Tu We Th Fr Sa 23 24 25 26 27 28 29 30 2:00 10:00 17:00 24:00
July Week Su Mo Tu We Th Fr Sa 27 28 29 30 31 1:00 9:00 17:00 23:00 31:00	August Week Su Mo Tu We Th Fr Sa 32 33 34 35 36 8:00 15:00 22:00 30:00	September Week Su Mo Tu We Th Fr Sa 36 37 38 39 40 6:00 13:00 20:00 28:00
October Week Su Mo Tu We Th Fr Sa 40 41 42 43 44 45 6:00 12:00 20:00 28:00	November Week Su Mo Tu We Th Fr Sa 45 46 47 48 49 4:00 11:00 19:00 27:00	December Week Su Mo Tu We Th Fr Sa 49 50 51 52 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 4:00 10:00 18:00 26:00

Business as Usual
Office Closed

Holidays and Observances:

Jan 1 New Year's Day Jan 18 Martin Luther King Jr. Day Feb 1 First Day of Black History Month Feb 14 Valentine's Day Feb 15 Presidents' Day (Most regions) Mar 1 First Day of Women's History Month Mar 17 St. Patrick's Day Apr 4 Easter Sunday Apr 5 Easter Monday Apr 15 Tax Day	May 5 Cinco de Mayo May 9 Mother's Day May 31 Memorial Day Jun 19 Juneteenth Jun 20 Father's Day Jul 4 Independence Day Jul 5 'Independence Day' observed Sep 6 Labor Day Oct 11 Columbus Day (Most regions) Oct 31 Halloween	Nov 2 Election Day Nov 11 Veterans Day Nov 25 Thanksgiving Day Nov 26 Black Friday Dec 24 'Christmas Day' observed Dec 24 Christmas Eve Dec 25 Christmas Day Dec 31 'New Year's Day' observed Dec 31 New Year's Eve
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	ITEM	INT FUND TRANS	2021 AMOUNT	ACCOUNT
NON-ENT FUNDS				
	INTERFUND CAPITAL TRANSFER		0.00	
	BOBCAT		3,000.00	06-01-5249
	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
	PW VEHICLE		25,000.00	06-01-5249
	PW LOADER		0.00	06-01-5249
	PUBLIC BLD MAINT		15,000.00	01-06-5290
	PW TOOLS		5,000.00	01-06-5120
	COMPUTER ROTATION		5,000.00	01-01-5292
	NETWORK UPGRADE		12,000.00	01-01-5120
	SOUND SYSTEM UPGRADE		36,000.00	04-01-5250
	PARK MAINT		26,000.00	01-06-5357
	BIKE PARK MAINT		15,000.00	01-06-5357
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
			182,000.00	

ENT FUND

	DEBT SERV-TOWN CENTER	YES	0.00	02-00-4570 TO 04-00-4570
	BOBCAT		3,000.00	02-09-8000
	PW VEHICLE		25,000.00	02-09-8000
	PW LOADER		0.00	02-09-8000
	PW TOOLS		5,000.00	02-06-5150
	WATER PLANT/SYSTEM		40,000.00	02-06-5293
	WATER RIGHTS MAINT		132,500.00	02-06-5352
	WOOD TREAT:MGRS HS, EP		0.00	03-00-5140
	RESTROOM & AMPHITHEATER		0.00	

CTF FUND

205,500.00

NON ENTERPRISE FUND ITEMS	2020	2021
INTERFUND CAPITAL TRANSFER	39,000.00	0.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	0.00	25,000.00
PW LOADER	128,344.38	0.00
PUBLIC BLD MAINT	15,000.00	15,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,500.00	5,000.00
NETWORK UPGRADE	0.00	12,000.00
WEBSITE SOFTWARE	0.00	36,000.00
PARK MAINT	26,000.00	26,000.00
BIKE PARK MAINT	0.00	15,000.00
	261,844.38	182,000.00

ENTERPRISE FUND		
INTERFUND TRANSFER	0.00	0.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	0.00	25,000.00
PW LOADER	128,344.38	0.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
WATER RIGHTS MAINT	125,950.00	132,500.00
	302,294.38	205,500.00

CONSERVATION TRUST FUND		
WOOD TREAT:MGRS HS, EP	0.00	0.00
RESTROOM & AMPHITHEATER	0.00	0.00
FISHING ACCESS GRANT	0.00	0.00
BONEYARD CONSERVATION	0.00	0.00
BIKE TRACK STUDY	0.00	0.00
	0.00	0.00

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer

DATE: 09/22/20

RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

In November 2018 the Town passed a 4% Construction Use Tax to help fund our growing list of Capital needs. Dollars collected from this tax will be utilized to further our repair and maintenance schedules.

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2020 we have budgeted \$40,000 for Street/Sidewalk Maintenance (01-06-5352). Additionally, a Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance Capital Improvements and Order of Magnitude schedule has been developed by our contracted Town Engineer firm, Intermountain Engineering. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects. In 2021 Pine Street is scheduled to be slurry sealed.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, right's of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
 - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town boundary and the "S" curves. During most winters, this section of road is undermined

with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
- In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
- In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
 - CDOT replaced and upgraded all guardrails and paving.
 - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
 - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
 - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
- Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 400 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek where it again dead ends. This street was crack sealed in 2011.
- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has

been jointly maintained by the immediate property owner, MR Minturn, and the Town over the years. This street was crack sealed in 2011.

- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with Minturn Realty/MR Minturn, the current owner of the adjacent properties, to maintain this area. Direction was given in 2017 to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of encroachments, width, and length.
- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter were added in 2015. This street was crack sealed in 2011 and 2016.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016. The street is scheduled for a slurry seal coating in FY2021.
- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and

Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016, and significant pothole patching was done in 2020.

- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard. In FY2020 the Minturn Bike Park was constructed where the road terminates passed the Lease Lots.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). Complete sidewalks, curb, and gutter were installed on both sides of the street in FY2020. This addition runs south from Cemetery Bridge, 800 block, to approximately the 1000 block on the east side of Main St/Hwy 24 and from the mid 400 block to approximately the 1000 block on the west side of Main St/Hwy 24 in conjunction with the CDOT repaving from Down Jct to Maloit Park.

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
 - A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.

- Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 02-06-5356. Annual funding is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018 the town planned and engineered and in 2019 in conjunction with CDOT repaving of Main St. installed a full street scape and drainage project from approximately Cemetery Bridge extending four or so blocks.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - The Planning Department conducted a parking needs study in the core area in FY2020 and will ideally extend this to the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the General Fund for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance as well as the summer flower box program. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair

- Annual curb painting and spring cleaning
- Annual maintenance of HVAC system
- Annual maintenance of outside plant areas to include bark and plant replacement.
- The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
- General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
 - Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment was undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent. As a result of this study the Town has developed a plan to replace the aging water purification system, distribution system, and water tank to best serve our future needs. This project(s) began in 2020 with the beginning stages of replacing our water tank, and to connect Well #4 to the Clear Well to enable required purification contact time and will extend 5-10 years. The project will require significant adjustments to our water rates and the issuance of bonds to fund the projects.
 - On-going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
 - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the

\$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns continues to be addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by area mechanics or the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 3 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. Management of the system is performed by an outside company. A budget for this is annually established in the amount of approximately \$5000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014 and is again scheduled for 2021. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future. Integrated with the computer systems are the phone system and copy machine.