



2023

FINAL

12/20/2022 9:42 AM

TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Earle Bidez
Mayor Pro Tem Terry Armistead
Councilman George Brodin
Councilwoman Lynn Feiger
Councilman Gusty Kanakis
Councilwoman Kate Schifani
Councilman Tom Sullivan

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**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2023 Budget of the Town of Minturn.



Jay Brunvand, Town Treasurer/Clerk



Date



2023 BUDGET MESSAGE

November 2, 2022

Honorable Mayor and Town Council Members,

Budgets reflect priorities. Traditionally, the annual budget would reflect the Strategic Plan and corresponding Capital Improvement Plans however, as it has been noted in Council meetings, this year is an exceptional situation where Minturn has a major financial focus in advancing its legal positions. With this in mind, staff has prepared the 2023 budget to allocate 24% of the general fund to legal expenses with the understanding that the legal situation is fluid and may require adjustments, up or down, in order to maintain a balanced budget.

On behalf of the Town staff, I submit the 2023 budget to Town Council and the community. The budget was introduced and accepted at the October 5, 2022, Council meeting; reviewed and a Public Hearing will be held during the November 2, 2022, Council meeting, with Ordinance readings being completed on November 16, 2022, and December 7, 2022.

This budget message outlines the Town's overall financial condition; provides an overview of the 2023 budget including reasoning for the adjustment in priorities, and reviews information about the current Capital Improvement Plan.

Overall Town Financial Condition

As in years past, Minturn is heavily reliant on sales and property taxes to sustain the general fund, and additionally this year was an increase to the Real Estate Transfer Tax (RETT). Property tax is expected to see a 2% decrease. Sales tax is expecting an increase based on prior year numbers, however; there is little about the last few prior years that lends confidence to projections moving forward in 2023.

The 2023 modified accrual budget includes funding for additional planning support through contracted services. A much overdue 10% COLA raise is included in the budget for 2023 along with the opportunity for merit-based bonuses.

Ongoing and Upcoming Projects

Below are the ongoing, and anticipated upcoming projects as identified in the 2009 Community Plan, the 2021-23 Minturn Strategic Plan, and the Water Capital Improvement Plan. We are planning for fewer projects in 2023 which is a direct reflection of the Town's priority to support the legal budget.

Completed & Ongoing Projects:

- Water infrastructure capital improvement plan
 - Town-wide water meter replacement program
 - Implementation of the WaterWise metering system to give utility users real-time data for their water use

- Creation of a town-infrastructure GIS system
- New concrete water tank
- Secured HDR. Inc for the design and engineering services of a new water treatment plant
- Construction management at Risk (CMAR) Scope of Work for securing a contractor through the CMAR process
- Execute the updating of the Community Plan through a comprehensive public engagement process led by 3rd party consultants.
- Downtown Minturn Parking Analysis
- Downtown Minturn Economic Feasibility Analysis
- Create a Little Beach Park Recreation Sub Area Master Plan as an amendment to the Community Plan
- Increased public utilization of the Minturn Fitness Center through the implementation of a key fob system allowing for unsupervised use of the facility by its members
- Incorporate Water-Wise standards for landscape site design into development requirements.
- Minturn Challenge Town project through Downtown Colorado Inc
- Pine Street 300-block repairs
- Creation of a Downtown 100-Block Design Guideline booklet and updated code revisions
- Right-of-Way acquisition for the Eagle Valley ECO trail from Dowd Junction to Minturn
- Town-wide replacement of trash receptacles with bear proof containers
- Creation of a Historic Preservation Ordinance and Commission – Historic Preservation Plan pending
- Visioning for the reimagination of the Minturn Market
- Implementation of the memorial bench program
- Construction of a public pavilion at the Minturn Bike Park
- Installation of two new directory signs in Downtown Minturn and at the Minturn Bike Park
- Installation of a lighting system for the Little Beach Park Amphitheatre seating area
- Design and engineering improvements for the increased safety of the Railroad Ave to Taylor Ave area
- Implementation of the Reimagine Destinations Program (grant award) to provide resilient and environmentally conscious fostering of the recreational tourism industry in and around Minturn

Upcoming Projects:

- Minturn legal matters
- Phase 2 Main Street Sidewalks – including over \$1.6M in grant funding
- Historic Preservation – Certified Local Government accreditation

Accounting Standard

The town uses a modified accrual basis of accounting.

Conclusion

The town will see modest revenue increases in 2023. Those increases are anticipated to support the legal fund. This primary objective, along with ongoing operations of the town will be the focus for 2023. We anticipate a return to focusing on the Town's various Plans once this legal objective has been reached.

The town enjoys acceptable balances given current revenues but will continue to look for ways to better diversify Minturn's financial future. The town staff intends to complete the department objectives as outlined in the budget and recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies, and plans of the town.

A special thanks to Jay Brunvand, Town Treasurer, for his dedication to a transparent and professional budget process.

Respectfully submitted,

Michelle Metteer
Town Manager
Minturn, Colorado

**Town of Minturn
2023 ALL FUND OVERVIEW**

Item	General Fund	Water/Sewer Fund	Lottery Fund	Building Fund	Market Fund	Capital Fund	GID Fund	Scholar Fund	BMR Fund	Totals
Revenue	2,520,392.53	1,818,611.00	10,400.00	106,223.00	37,000.00	104,500.00	0.00	0.00	2,500.00	4,599,626.53
Bond Proceeds		0.00								0.00
Battle Mtn Dev Revenue		0.00								0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00	100,000.00	110,000.00
Battle Mtn Dev Revenue - Little Beach Park										0.00
Net Revenue	2,520,392.53	1,818,611.00	10,400.00	106,223.00	37,000.00	104,500.00	0.00	10,000.00	102,500.00	4,709,626.53
Expenses										
Council	30,836.00									30,836.00
Gen Gov't	1,127,348.00			0.00						1,127,348.00
Planning	322,699.00									322,699.00
Battle Mtn Dev	0.00	0.00				0.00	250.00		100,000.00	100,250.00
Police and Court	444,934.00									444,934.00
Econ Dev	170,275.00									170,275.00
Public Works	389,478.00	1,483,616.00				486,500.00				2,359,594.00
Grants & Debt Service	0.00	205,111.00		10,000.00						215,111.00
Bond Expenses		0.00								0.00
Misc	135,000.00	129,500.00	15,000.00	0.00	37,000.00	0.00	0.00	7,100.00		323,600.00
Net Expenses	2,620,570.00	1,818,227.00	15,000.00	10,000.00	37,000.00	486,500.00	250.00	7,100.00	100,000.00	5,094,647.00
Net Income (Receipts) before transfers	-100,177.47	384.00	-4,600.00	96,223.00	0.00	-382,000.00	-250.00	2,900.00	2,500.00	-385,020.47
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	96,223.00	0.00	0.00	0.00	96,223.00
Transfers Out (Expenses)	0.00	0.00	0.00	96,223.00	0.00	96,223.00	0.00	0.00	0.00	96,223.00
Net Due To/From Transfers	0.00	0.00	0.00	-96,223.00	0.00	96,223.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-100,177.47	384.00	-4,600.00	0.00	0.00	-285,777.00	-250.00	2,900.00	2,500.00	-385,020.47
Beginning Cash Balance - January 2023(EST)	1,827,810.85	1,063,113.00	31,452.00	13,406.00	6,500.00	594,035.63	2,958.00	320,613.00	103,400.00	3,963,288.48
Transfers to Depreciation-Est		0.00								0.00
Ending Cash Balance	1,727,633.38	1,063,497.00	26,852.00	13,406.00	6,500.00	308,258.63	2,708.00	323,513.00	105,900.00	3,578,268.01
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	87,250.00		26,852.00	13,406.00	0.00	0.00	0.00			
Restricted for CIP										
(1) Restricted by TABOR-Real Estate Trans (1)	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp less (	1,107,208.00									
Grant Match Reserve	25,000.00									
Restricted for Capital Imp	490,303.38	446,544.00								
Restricted for Exterior Energy Offset	17,872.00									
Restricted for Parks										
Restricted for Capital Imp (Const Use Tax)						250,593.51				
Restricted for Scholarships				0.00		57,665.12		323,513.00		
Restricted for Debt Service									105,900.00	
Restricted for BMR and Escrow										
Restricted-Cash in Lieu of Water Fee		47,008.00								
Restricted-System Improvement Fee		31,625.00			6,500.00					
Restricted for Infrastructure		536,320.00					2,708.00	323,513.00	105,900.00	0.00
Total Restricted Revenue	1,727,633.38	1,063,497.00	26,852.00	13,406.00	6,500.00	308,258.63	2,708.00	323,513.00	105,900.00	0.00
Cash Available after Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Town of Minturn
2023 ALL FUND OVERVIEW

Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GD Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue	2,520,392.53	1,818,611.00	10,400.00	106,223.00	37,000.00	104,500.00	0.00		2,500.00	4,599,626.53
Bond Proceeds										0.00
Battle Mtn Dev Revenue - Pass Through										0.00
Battle Mtn Dev Revenue - Scholarship Endowment								10,000.00	100,000.00	110,000.00
Battle Mtn Dev Revenue - Little Beach Park	0.00									0.00
Net Revenue	2,520,392.53	1,818,611.00	10,400.00	106,223.00	37,000.00	104,500.00	0.00	10,000.00	102,500.00	4,709,626.53
Expenses										
Bond Expenses	2,620,570.00	1,613,116.00	15,000.00	10,000.00	37,000.00	486,500.00	250.00	7,100.00		4,789,536.00
Debt Service		0.00								0.00
Battle Mtn Dev		205,111.00								205,111.00
	0.00	0.00					0.00	0.00	100,000.00	100,000.00
Net Expenses	2,620,570.00	1,818,227.00	15,000.00	10,000.00	37,000.00	486,500.00	250.00	7,100.00	100,000.00	5,094,647.00
Net Income (Receipts) before transfers	-100,177.47	384.00	-4,600.00	96,223.00	0.00	-382,000.00	-250.00	2,900.00	2,500.00	-385,020.47
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	96,223.00	0.00	0.00	0.00	96,223.00
Transfers Out (Expenses)	0.00	0.00	0.00	96,223.00						96,223.00
Net Due To/From Transfers	0.00	0.00	0.00	-96,223.00	0.00	96,223.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	-100,177.47	384.00	-4,600.00	0.00	0.00	-285,777.00	-250.00	2,900.00	2,500.00	-385,020.47
Beginning Cash Balance - January 2023 (EST)	1,827,810.85	1,063,113.00	31,452.00	13,406.00	6,500.00	594,035.63	2,958.00	320,613.00	103,400.00	3,963,288.48
Transfers to Depreciation-Est										0.00
Ending Cash Balance	1,727,633.38	1,063,497.00	26,852.00	13,406.00	6,500.00	308,258.63	2,708.00	323,513.00	105,900.00	3,578,268.01
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	87,250.00				0.00	0.00	0.00			
Restricted for CIP			26,852.00	13,406.00						
(1) Restricted by TABOR-Real Estate Trans (1)	0.00									
(2) 6 Mo Reserve Target (50% of Net Exp less Gin	1,107,208.00									
Grant Match Reserve	25,000.00									
Restricted for Capital Imp	490,303.38	446,544.00								
Restricted for Exterior Energy Offset	17,872.00									
Restricted for Parks						250,593.51				
Restricted for Capital Imp (Const Use Tax)						57,665.12				
Restricted for Scholarships								323,513.00		
Restricted for Debt Service									105,900.00	
Restricted-Cash In Lieu of Water Fee		47,008.00								
Restricted-System Improvement Fee		31,625.00								
Restricted for Infrastructure		538,320.00								
Total Restricted Revenue	1,727,633.38	1,063,497.00	26,852.00	13,406.00	6,500.00	308,258.63	2,708.00	323,513.00	105,900.00	3,578,268.01
Cash Available after Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc also see MMC 4-3-40

(2) South Minturn sidewalks income less Grant Revenue

TOWN OF MINTURN		SALES TAX COMPARISON																		
MONTH		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	CHANGE	SAME MO 2021	ACCR YTD VAR TO '21	SAME MO 2020	ACCR YTD VAR TO '20
JANUARY	52,282	39,306	42,037	44,898	45,721	47,881	54,313	62,068	52,148	71,528	58,509	92,315	76,245	116,435	52.71%	40,190	24,121	24,120.73		
FEBRUARY	45,235	38,781	38,147	43,993	46,028	43,246	59,868	57,178	51,785	31,263	52,332	64,708	77,087	100,408	30.25%	23,321	63,511.38	59,820.63		
MARCH	41,718	43,231	49,085	49,922	51,708	54,423	52,142	40,835	52,249	53,561	60,705	45,220	89,591	110,345	23.17%	20,754	84,265.56	124,945.78		
APRIL	28,637	29,168	33,779	27,176	30,328	30,568	37,398	41,478	40,395	42,743	44,115	38,337	64,613	84,211	30.33%	19,598	103,663.67	170,820.06		
MAY	27,084	29,341	22,115	31,209	36,473	27,758	42,569	32,926	39,471	39,977	33,722	35,077	64,412	76,766	19.18%	12,354	116,217.67	212,505.01		
JUNE	40,924	34,289	40,990	31,800	41,560	54,001	39,765	46,832	55,131	57,776	55,473	58,096	83,356	104,769	25.69%	21,413	137,630.35	46,672	259,181.46	
JULY	44,134	42,602	49,410	48,715	49,680	52,732	67,899	61,541	69,902	59,770	69,560	94,124	106,900	108,021	1.05%	1,121	138,751.00	13,897	273,078.49	
AUGUST	37,513	38,450	45,002	42,791	59,605	49,406	55,724	66,318	59,838	55,132	65,306	77,518	96,349	116,158	20.56%	19,809	158,560.21	38,639	311,717.92	
SEPTEMBER	36,925	36,039	42,748	36,965	43,370	62,771	43,550	51,788	47,013	59,679	80,605	77,391	98,710	109,693	11.13%	10,983	169,543.62	32,302	344,020.16	
OCTOBER	27,176	23,333	25,686	32,804	33,504	26,151	33,116	37,233	43,535	40,602	47,347	81,766	82,437	87,622	6.29%	5,185	174,728.48	5,966	349,885.92	
NOVEMBER	23,559	24,885	29,076	29,669	28,425	29,736	32,090	28,247	63,238	41,793	60,807	59,169	118,851		-100.00%	-81,494	93,234.39	-59,169	290,716.80	
DECEMBER	47,143	44,840	45,959	47,370	55,171	58,060	65,694	57,520	61,371	67,719	90,821	104,590	118,851		-100.00%	-118,851	-25,616.78	-104,590	186,126.44	
TOTAL	452,327	424,064	464,033	467,311	521,573	536,735	584,128	583,964	636,074	620,544	719,201	828,301	1,040,044	1,014,427	-2.46%	-25,617	320,844			
HISTORICAL AVERAGE BY MO			32Yr Avg	5Yr Avg	FY2022	VARIANCE FROM 5YR			10/01/22	CURRENT MONTH	YTD 2022	% OF TOTAL	YTD 2021	% OF TOTAL						
	JANUARY	45,762	70,149	116,435	46,286	44,993	RETAIL	338,943	24,588	363,531	36%	341,469	41%							
	FEBRUARY	45,083	55,415	100,408	44,993	44,993	LODGE	46,263	3,745	50,008	5%	37,465	4%							
	MARCH	49,237	60,265	110,345	50,080	50,080	F & B	226,746	18,513	245,259	24%	196,887	23%							
	APRIL	32,206	46,041	84,211	38,170	38,170	UTIL	65,350	5,806	71,156	7%	62,785	7%							
	MAY	28,560	42,332	76,766	34,434	34,434	ON-LINE	241,130	34,971	276,101	27%	201,094	24%							
	JUNE	41,650	61,966	104,769	42,803	42,803	TOTAL	918,432	87,622	1,006,054		839,699								
	JULY	50,536	80,051	108,021	27,970	27,970														
	AUGUST	46,174	70,829	116,158	45,329	45,329														
	SEPTEMBER	42,075	72,679	109,693	37,014	37,014														
	OCTOBER	32,318	59,135	87,622	28,487	28,487														
	NOVEMBER	31,568	61,300		-61,300															
	DECEMBER	53,178	88,670		-88,670															
TOTALS	498,347	768,833	1,014,428			245,595											YTD 2021	YTD 2020		
																	19.81%	34.78%		

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even year. Between the 2017 and 2021 assessments the effects of the Gallagher Amendment caused residential properties to be assessed at an ever-decreasing amounts in order to remain compliant. The residential appraised value calculation dropped from 7.96% in 2016 to 7.12% in 2020 and then 6.95% in 2021 and 6.765% in 2021 by legislative action enacted to reduce the effects of inflation in the real estate markets. For comparison in 2016 the town received \$488,343 on an assessed value of \$27,230,020, while in 2023 we anticipate receiving \$580,330 on an assessed value of \$32,359,180.

The November 2020 and General Election passed a ballot measure which froze the value at 7.12% and will remain there until changed by a statewide election. Then, as stated, through legislative actions at the state level our residential tax formula reduced from 7.12% to 6.765%. It is expected Eagle County and Minturn will continue to see strong growth in property values as we look forward to the upcoming few years. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Furthermore, the Town is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to realize the most advantage to meet these funding requirements.

During 2020 the Town passed a temporary moratorium on water taps sold in the Enterprise Fund which has been extended into 2022 and is anticipated to extend into 2023. This move was made in light of the significant repairs and replacements required in the water plant, water tank, and distribution systems as well as several large anticipated projects being proposed at the initial stages in the Planning Department. In late 2021 the town borrowed \$3,000,000 in order to replace our existing water tank with a new tank. It is planned that the old tank will be refurbished and remain in use. Additional funding will be sought in order to replace the existing water treatment plant and potential development of water wells along the Eagle River.

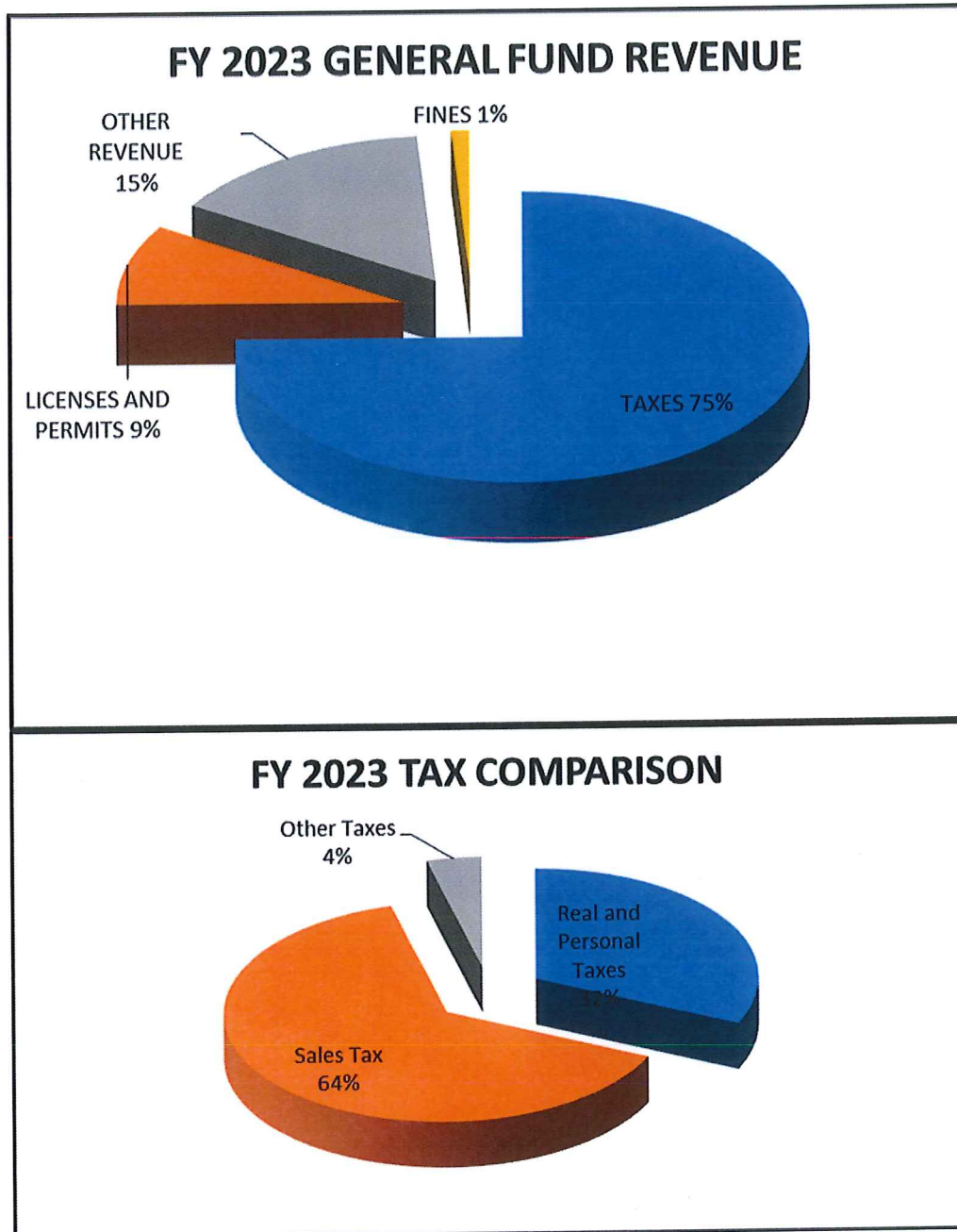
The Town retired the Town Hall construction bonds in 2020. With this, the town has begun to redirect those freed up funds derived from rental income from the USPO and apartment rentals for application toward building upkeep and CIP expenditures.

Annual Town Revenue Growth (less Grants)				
Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%
2018	1,864,479.00	165,000.00	2,029,479.00	-9.32%
2019	1,979,213.00	0.00	1,979,213.00	-2.47%
2020	2,331,675.00	0.00	2,331,675.00	17.80%
2021	2,519,478.00	0.00	2,519,478.00	8.05%
TOTAL		8,004,434.00		

Minturn continues to see modest historical growth year over year. The above table illustrates the impact of sales tax collections due to changes for on-line purchases which require tax be paid based on where the items are delivered. Previously, tax was either not collected or remitted to the location where the product was shipped from. By way of example, prior to this change in 2018 our sales tax collections were \$620,544 and in 2021 our collections were \$1,040,044; a gain of 68%. It is important to recognize that as this single source of revenue has grown so have legal expenses due to ongoing law suits on various projects including the Battle Mountain Resort property. In 2016 our General Fund legal expense was \$102,519, in 2021 it was \$265,753, and in 2022 it is estimated to double yet again. In 2023 it is estimated our legal expense will consume 24% of our entire General Fund expense.

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

General Fund: Revenue



2022 is not a reassessment year and we are anticipated to decrease over 2% in property taxes over 2021. It is expected that with the significant increases in property values that our property tax receipts will increase as well. With the enacted statewide legislation over the past three legislative sessions that

this may not be the case or that it will be significantly contained by any measure. A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2023 will decrease to \$580,330.00 from \$592,569.00 in 2022. This reflects a decrease of 2.07%. Staff has and will continue to monitor the situation as this 2023 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a non-reassessment of real property values and will equate to a decrease of \$12,239 over 2022 in collections as result of the assessment rates on residential and commercial values.
- 2) The Sales Tax budget for 2023 is based on the 2021 actual and 2022 estimated collections; we anticipate sales tax collections to be up double-digit percentages. On-line purchases have significantly increased our annual collections. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is double property tax due to the noted recent legislative actions.
- 3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years.
- 4) The town has a number of land and parking leases for a diversified income source of \$150,950. This accounts for almost 6% of all General Fund revenues.
- 5) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 01: GENERAL FUND							
REVENUE							
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	548,187.66	594,069.00	592,569.00	568,723.00	-4.02%	1
SPECIFIC OWNERSHIP	01-00-4020	29,999.92	28,000.00	27,000.00	30,000.00	11.11%	
SPECIAL ASSESSMENT (MWSA)	01-00-4030	6,096.92	6,000.00	6,000.00	6,250.00	4.17%	
LOGGING TAX - 1.5%	01-00-4039	14,584.51	18,500.00	17,000.00	20,000.00	17.65%	
COUNTY SALES TAX	01-00-4040	38,670.53	34,500.00	32,000.00	45,000.00	40.63%	2
CITY SALES TAX - 4%	01-00-4050	1,001,372.78	1,180,000.00	1,100,000.00	1,155,000.00	5.00%	2
CIGARETTE TAX	01-00-4051	2,798.01	2,400.00	2,400.00	2,800.00	16.67%	
HIGHWAY USERS TAX (HUTF)	01-00-4052	41,850.08	39,040.00	39,040.00	36,263.00	-7.11%	
ROAD AND BRIDGE	01-00-4070	20,739.45	25,000.00	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	85,121.92	65,000.00	40,000.00	50,000.00	25.00%	3
EXTERIOR ENERGY CREDIT	01-00-4215	10,752.00	7,120.00	0.00	0.00	#DIV/0!	
HIGHWAY 24 MAINTENANCE	01-00-4220	37,800.00	37,800.00	37,800.00	37,800.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	3,341.25	2,500.00	1,500.00	1,500.00	0.00%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	21,892.01	24,000.00	20,000.00	22,500.00	12.50%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	149,655.33	85,000.00	30,000.00	50,000.00	66.67%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	41,228.16	40,000.00	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,295.90	19,500.00	22,500.00	19,500.00	-13.33%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	1,976.98	2,200.00	2,200.00	2,000.00	-9.09%	
MUNICIPAL TRAFFIC FINES	01-00-4430	9,097.00	12,500.00	12,500.00	15,000.00	20.00%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	#DIV/0!	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	2,350.00	2,500.00	1,000.00	1,500.00	50.00%	
ERPD IMPACT FEE	01-00-4512	3,342.00	2,706.00	0.00	0.00	#DIV/0!	
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SNOW DUMP	01-00-4519	6,500.00	8,200.00	8,500.00	8,500.00	0.00%	4
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	14,400.00	14,400.00	14,400.00	14,400.00	0.00%	4
LAND LEASE - OLD CASTLE	01-00-4521	64,186.94	70,000.00	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - CHARD'S YARDS	01-00-4524	10,500.00	18,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SUNCOAST SEALER	01-00-4525	0.00	5,444.00	4,500.00	9,000.00	100.00%	4
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	0.00%	
D&RGR - THE BUNKHOUSE	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	0.00%	

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	0.00%	
INVESTMENT EARNED	01-00-4540	1,143.89	51,500.00	5,000.00	35,000.00	600.00%	
GRANTS - TAP #1	01-00-4552	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4552	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - DOLA COMMUNITY PLAN (EIAF)	01-00-4561	0.00	100,000.00	100,000.00	0.00	-100.00%	
GRANTS - OTHER/MEMORIAL BENCHES	01-00-4562	90,842.66	3,000.00	0.00	0.00	#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	22,822.00	80,000.00	0.00	0.00	#DIV/0!	
MINTURN EVENT REVENUE	01-00-4591	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	31,523.55	30,000.00	30,000.00	35,000.00	16.67%	
TRANSFER FROM OTHR FUNDS	01-00-4650	0.00	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	229,200.00	325,000.00	150,000.00	150,000.00	0.00%	1
SUBTOTAL: REVENUE		2,610,320.77	2,982,929.00	2,488,959.00	2,508,786.00	0.80%	

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an increase over 2022 of 22.11%. This budget carries the payroll for the Town Council members and a small allowance for supplies/services. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus six additional unscheduled meetings. Historically we have budgeted for three additional meetings but this has been exhausted due to the need to meet with legal teams and other unscheduled events.

The supply line item has been increased from \$2,000 back to \$5,000 to accommodate food (if the meeting starts at 4:30pm or earlier), tablet computers as needed, and other miscellaneous expenses.

The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and other items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets.

The Town contracts for legal, engineering, community planning, code enforcement and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 8 full time employees and no part time employees.

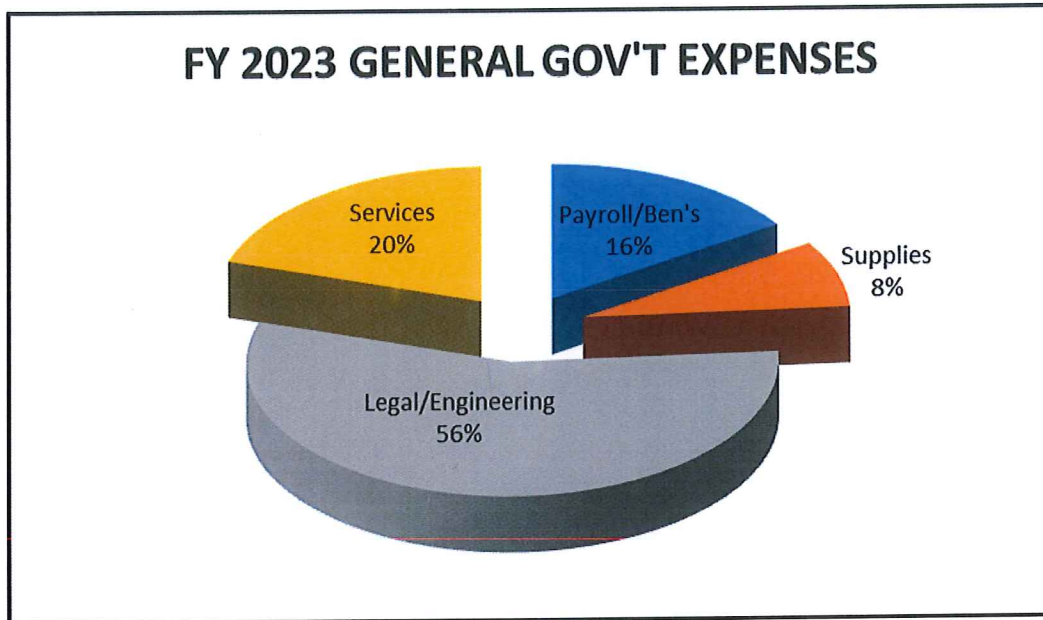
Town Manager	1
Town Treasurer/Town Clerk	1
Planning and Code Enforcement	1
Court Clerk/Economic Coordinator	1
Public Works	4

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
EXPENSES							
COUNCIL (XX-01-XXXX)							
PAYROLL - MAYOR	01-01-5010	5,000.00	5,400.00	5,400.00	6,000.00	11.11%	
PAYROLL - COUNCIL	01-01-5011	16,500.00	16,200.00	16,200.00	18,000.00	11.11%	
FICA EXPENSE	01-01-5092	1,644.75	1,652.40	1,652.40	1,836.00	11.11%	
SUPPLIES - COUNCIL	01-01-5100	187.90	2,000.00	2,000.00	5,000.00	150.00%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	27,808.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COUNCIL		51,140.65	25,252.40	25,252.40	30,836.00	22.11%	

**TOWN OF MINTURN
FISCAL YEAR 2023 BUDGET**

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). The fiscal year 2023 budget shows a 33% increase over the 2022 budget and a 16.82% increase over the estimated ending balance for 2022 due to anticipated increased costs in legal and engineering costs. Due to the increased cost associated with legal and engineering we have broken out those expenses from services. It is important to note the expense for legal and engineering is above 56% of the General Government expenses and 24% of the General Fund expenses.

Footnotes:

- 1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 2) The Town Clerk/Treasurer wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and

modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. The town budgets a 10% increase annually and then adjusted as we get confirmation on those numbers in November and December. Based on the industry norm of often over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

- 4) Legal/Professional and Engineering have been extended to reflect Lawsuits of which the town is a participant. Due to the fact these incorporate such a large portion of the General Government and the General Fund it is felt this additional detail is warranted.

YEAR	ACTUAL EMP'EE INSURANCE COST	TOTAL EMP'EES	COST PER EMP'EE	PERCENT INC/(DEC)
2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018	148,030.00	8	18,504.00	-3%
2019	150,847.00	8	18,856.00	2%
2020	154,183.00	8	19,273.00	3%
2021	157,414.00	8	19,677.00	2%
2022 Est	174,050.00	8	21,756.00	10%
2023 Budget	176,000.00	8	22,000.00	2%

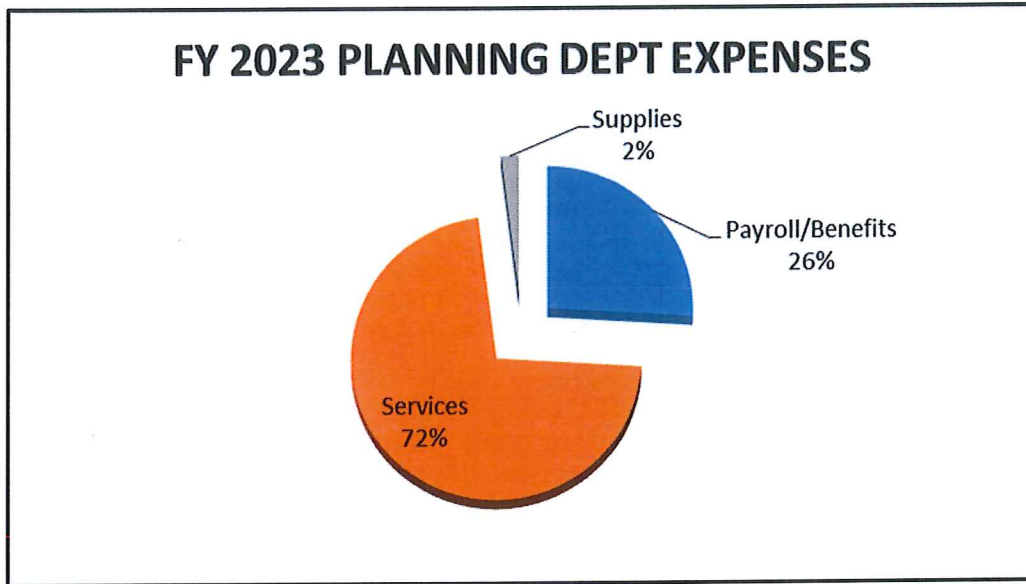
**The general historical trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)							
PAYROLL - TOWN MANAGER	01-01-5012	80,027.36	78,027.30	85,509.50	84,810.00	-0.82%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	55,562.96	53,553.36	55,124.72	54,925.00	-0.36%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	0.00	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-01-5091	23,160.95	26,000.00	26,000.00	26,000.00	0.00%	3
FICA EXPENSE	01-01-5092	10,372.62	10,070.00	10,758.52	10,600.00	-1.47%	
ICMA 401 EXPENSE	01-01-5094	5,308.07	5,264.00	5,625.37	5,590.00	-0.63%	
SUPPLIES - OFFICE	01-01-5110	19,085.47	27,500.00	27,500.00	27,500.00	0.00%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	40,888.26	62,100.00	52,500.00	65,000.00	23.81%	
SUPPLIES -	01-01-5126	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-01-5200	9,983.59	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	26,250.89	26,000.00	18,500.00	26,000.00	40.54%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	8,195.56	8,000.00	7,800.00	8,500.00	8.97%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	265,753.42	500,000.00	400,000.00	125,000.00	-68.75%	4
PURCH SERV - ENGINEER SERVICES	01-01-5221	133,012.05	100,000.00	100,000.00	75,000.00	-25.00%	4
PURCH SERV - LAWSUITS	01-01-5222	0.00	0.00	0.00	432,223.00	#DIV/0!	4
PURCH SERV - AUDITOR FEES	01-01-5225	11,178.50	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - VEHICLE R&M	01-01-5231	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	33,406.55	45,000.00	42,500.00	45,000.00	5.88%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	11,647.11	12,000.00	11,500.00	12,000.00	4.35%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	3,141.48	2,544.00	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	4,862.79	7,500.00	7,500.00	7,500.00	0.00%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	2,500.00	2,500.00	0.00	-100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	21,624.00	24,000.00	24,000.00	25,000.00	4.17%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	6,500.00	12,500.00	10,500.00	14,500.00	38.10%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	8,624.00	9,700.00	9,700.00	9,700.00	0.00%	
PURCH SERV - MEMORIAL BENCHES	01-01-5290	0.00	2,490.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	0.00	5,500.00	5,500.00	5,500.00	0.00%	
PURCH SERV - COVID EXPENSE	01-01-5293	104,273.89	0.00	0.00	0.00	#DIV/0!	
INSURANCE - WORKERS COMP	01-01-5300	8,699.00	10,000.00	10,000.00	10,000.00	0.00%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	26,713.45	28,500.00	27,500.00	32,500.00	18.18%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		918,271.97	1,083,248.66	965,018.11	1,127,348.00	16.82%	

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

General Fund: Planning Department Expense



The Planning Department represents a full time Staff Planner in-house in addition to a contracted planner to allow for better expertise, service, and cost effectiveness. The department is budgeted at 1FTE for the Planner with the contract planner reflected in account 01-02-5215. The intent of this hybrid staff and contract service is to provide the citizens and customers with professional planners and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Municipal Code Zoning Amendment, Planning & Development
2. Planning Commission support

Projects of High Priority:

1. Complete Master Plan to include the 100-block development, parking survey, and MMC Chapter 16 review.
2. Quiet Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

Footnotes:

- 1) The payroll cost includes 1FTE.
- 2) 01-02-5215 allocates funding for the contract Town Planner position as well as other contracted services.

Planner Contract = \$124,800

Misc needs = 50,200

Total Budget \$175,000

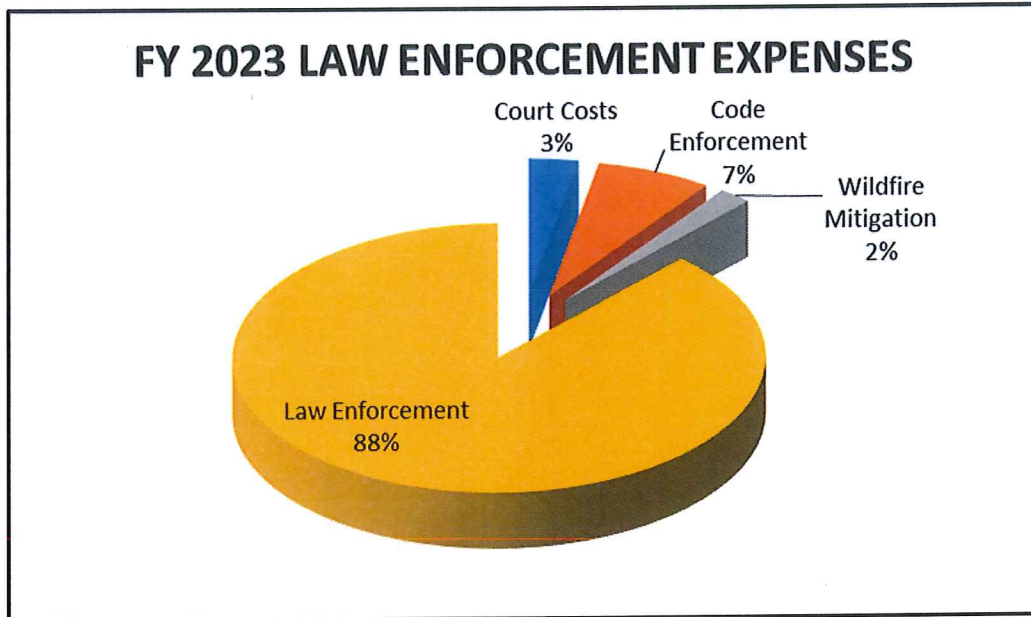
- 3) Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six-member Commission.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)							
PAYROLL - PLANNING STAFF	01-02-5010	63,200.00	61,200.00	64,424.00	63,024.00	-2.17%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	0.00	0.00	0.00	#DIV/0!	1
MEDICAL AND DISABILITY	01-02-5091	10,526.14	11,600.00	11,600.00	12,000.00	3.45%	
FICA EXPENSE	01-02-5092	4,834.80	4,682.00	4,928.44	4,825.00	-2.10%	
ICMA 401 EXPENSE	01-02-5094	2,448.00	2,448.00	2,576.96	2,525.00	-2.02%	
SUPPLIES - OFFICE	01-02-5110	455.00	5,400.00	5,400.00	5,400.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-02-5200	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-02-5210	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	64,270.33	30,000.00	30,000.00	38,000.00	26.67%	
PURCH SERV - PLANNER ASSIST	01-02-5215	143,571.24	355,000.00	355,000.00	175,000.00	-50.70%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	8,175.00	11,925.00	11,925.00	11,925.00	0.00%	3
PURCH SERV - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMMUNITY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - CODE ENFORCEMENT CONTRACT	01-02-5219	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - FEES AND TRAINING	01-02-5235	0.00	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	794.77	4,000.00	4,000.00	4,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		298,275.28	492,255.00	495,854.40	322,699.00	-34.92%	

**TOWN OF MINTURN
FISCAL YEAR 2023 BUDGET**

General Fund: Court and Police Department Expense



2023 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services. The Town utilizes a contract for a code enforcement provider and an allowance paid to the Eagle River Fire Protection District for Wildfire mitigation.

Footnotes:

- 1) The FTE is set at 0 as services under this department are contract only.
- 2) The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022 and we anticipate a 14% increase.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)							
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	0.00%	
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - JUDGE/ATTORNEY/TRANSLATOR	01-03-5216	5,577.50	12,500.00	14,000.00	12,500.00	-10.71%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)							
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	#DIV/0!	1
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-04-5092	0.00	0.00	0.00	0.00	#DIV/0!	
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	0.00	0.00	#DIV/0!	
FPPA D&D (NEW HIRES 2.6%)	01-04-5096	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	0.00%	
MEDIA NOTICE AND EMP/EE FEES	01-04-5110	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-04-5210	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	850.00	32,500.00	32,500.00	32,500.00	0.00%	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ERFDP WILDLAND FIRE FEES	01-04-5240	0.00	7,730.00	7,730.00	8,000.00	3.49%	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	368,822.88	379,887.00	379,887.00	440,669.00	16.00%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		375,250.38	433,267.00	434,767.00	494,319.00	13.70%	

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

General Fund: Economic Development and Events:

The Events and Economic Coordinator/Court Clerk represent 1 FTE.

The funding allocation for the various programs within the Economic Development and Events budget is set at \$75,000 for all programing.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2023)

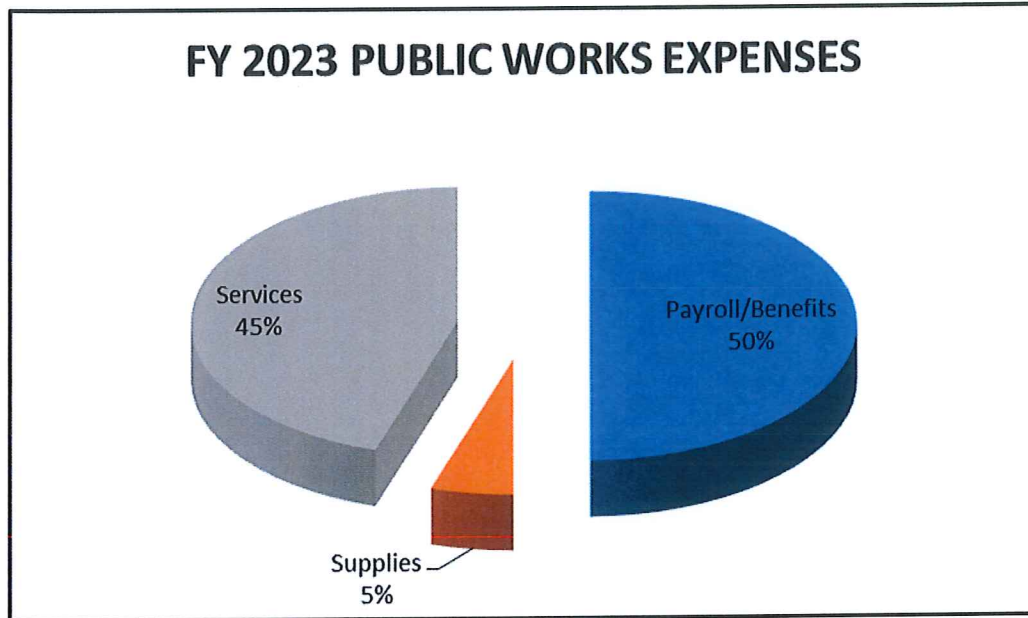
- 1) Communications – As emphasized in the 2021-23 Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) Events; including the Minturn Summer Concert series – The 2023 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)							
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	74,438.96	72,439.00	74,887.84	74,590.00	-0.40%	
MEDICAL AND DISABILITY	01-05-5091	10,599.30	11,700.00	11,700.00	12,000.00	2.56%	
FICA EXPENSE	01-05-5092	5,694.58	5,542.00	5,728.92	5,700.00	-0.50%	
ICMA 401 EXPENSE	01-05-5094	2,897.52	2,898.00	2,995.51	2,985.00	-0.35%	
PURCH SERV - PROMOTIONS	01-05-5275	56,680.07	75,000.00	75,000.00	75,000.00	0.00%	
SUBTOTAL: EVENTS		150,310.43	167,579.00	170,312.27	170,275.00	-0.02%	

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are funded in the Public Works Division and two (2) are funded in the Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2023 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Further town wide implementation of the winter Snow Removal Plan.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.

Budget Update: The Town will proceed with Phase II of the scheduled sidewalk extension from approximately the 1000 block to approximately the 1350 block. This process will utilize grants and coordinated work with CDOT upgrades. The engineering needs to get the project to Shovel Ready status is anticipated for 2023 with construction in 2024. These costs will come from the Capital Improvement Fund (06)

4. Implementation of an updated Capital Improvements Plan

Footnotes:

- 1) The snowplow contract has been modified to assist Public Works
- 2) A line item is used in 2023 for the Minturn Fitness Center expenses paid by the Town.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
PUBLIC WORKS							
PAYROLL - DIRECTORS	01-06-5010	0.00	0.00	0.00	0.00		
PAYROLL - STAFF	01-06-5011	123,885.82	119,149.06	121,197.00	121,505.00	0.25%	
PAYROLL - OVERTIME	01-06-5011	4,862.70	4,000.00	4,000.00	4,000.00	0.00%	
MEDICAL AND DISABILITY	01-06-5091	50,575.47	55,750.00	55,750.00	56,000.00	0.45%	
FICA EXPENSE	01-06-5092	9,849.26	9,425.00	9,578.00	9,602.00	0.25%	
ICMA 401 EXPENSE	01-06-5094	3,501.17	5,026.00	5,007.88	5,021.00	0.26%	
SUPPLIES - OFFICE	01-06-5100	71.13	500.00	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	1,207.40	2,500.00	2,500.00	5,000.00	100.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	5,042.29	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	01-06-5140	4,832.62	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	2,296.07	3,500.00	3,500.00	2,600.00	-25.71%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	27,519.82	25,000.00	25,000.00	28,000.00	12.00%	
PURCH SERV - VEHICLE R&M	01-06-5231	5,837.14	6,000.00	6,000.00	6,000.00	0.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	499.99	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	4,163.61	23,025.00	15,000.00	15,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	5,214.76	7,000.00	7,000.00	7,000.00	0.00%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	16,476.02	35,500.00	30,000.00	40,000.00	33.33%	
PURCH SERV - SNOW REMOVAL	01-06-5353	22,875.00	30,575.00	22,500.00	27,500.00	22.22%	1
PURCH SERV - MINTURN FITNESS CENTER MAINTENANCE	01-06-5354	12,658.44	3,000.00	2,500.00	5,000.00	100.00%	2
PURCH SERV - TOWN AND PARK SIGNAGE	01-06-5356	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PARKS AND LANDSCAPING	01-06-5357	40,280.69	43,000.00	43,000.00	43,000.00	0.00%	
SUBTOTAL: PUBLIC WORKS		341,649.40	389,200.06	369,282.88	391,978.00	6.15%	
TOTAL: GENERAL FUND EXP.		2,134,898.11	2,590,802.12	2,460,487.06	2,537,455.00	3.13%	

**TOWN OF MINTURN
FISCAL YEAR 2023 BUDGET**

General Fund: Additional Expenses

Footnotes:

- 1) Account 01-07-6100 is used to transfer funds between the other funds. No interfund transfer from the General Fund is anticipated. A detailed list is included within the budget of the required transfers between all funds in the General Ledger.
- 2) Due to unprecedented increases in the labor market the Employee Wage Pool in 2023 is based on 10% plus taxes of all wages paid in 2022. In prior years this has been calculated on a 2-5% basis.
- 3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
- 4) Carry Forward income/expenses will come from the Restricted Revenue for CIP.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	0.00	0.00	0.00	0.00		1
EMP'EE WAGE POOL		0.00	39,750.00	11,151.32	85,000.00		2
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	0.00	0.00	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - BIKE BRIDGE & PATH	01-09-8001	50,000.00	0.00	0.00	50,000.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STATE LAND ROW	01-09-8003	7,650.00	35,000.00	35,000.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STORM DRAIN/BELDEN	01-09-8004	0.00	125,000.00	125,000.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8005	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8006	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	21,867.19	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	0.00	0.00	0.00	0.00		4
TOTAL REV		2,610,320.77	2,982,929.00	2,488,959.00	2,508,786.00	0.80%	
TOTAL EXP		2,214,415.30	2,790,552.12	2,631,638.38	2,672,455.00	1.55%	
NET GAIN/(LOSS)		395,905.47	192,376.88	-142,679.38	-163,669.00		
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	163,359.12	142,679.38	163,669.00		5

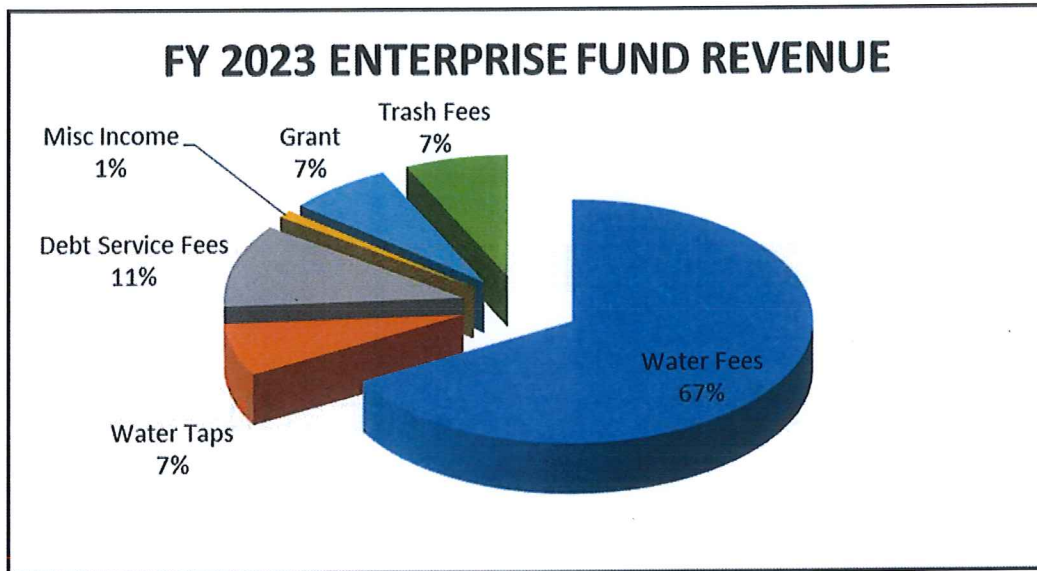
FY 2023 BUDGET CONSIDERATIONS

BUDGET STATUS	REQUESTING DEPARTMENT	DESCRIPTION OF FUNDING REQUEST	REQUEST AMT	CORRESPONDING BUDGET ACCT #	ONE TIME OR ONGOING	NOTES
Remove	Michelle	THG Energy Solutions monthly bill	90.00/mo	???		remove for entire year.
Remove	Michelle	I-70 Coalition Membership	\$600?	memberships	annual	Do not renew membership
INCLUDED	Cindy	Event/PW storage containers	5,000.00	MM should this be Events Budget?	ongoing	WHERE SHOULD THIS COME FROM???
INCLUDED	Michelle	Phone/internet stipend	2,880.00	01-01-5200	ongoing	\$80x3pplx12mo; this is taxable so has been added to pay accts like MM's car allowance
INCLUDED	Cindy/Michelle	EDCC Membership	500.00	01-01-5235	annual	Check with cindy for annual membership costs
INCLUDED	Michelle	Council food	2,000.00	01-01-5100	ongoing	\$2k budget for supplies/computers/food, this was scaled down from Michelle's request for \$2400 food only
INCLUDED	Economic Dev	Actively Green accounting/tracking	900.00	01-01-5235	ongoing	
INCLUDED	Economic Dev	Actively Green Membership	250.00	01-01-5235	ongoing	\$250 annual / every 3 years must recertify which is \$500 additional. 2022 was a recertification year.
INCLUDED	Economic Dev	Minturn Fitness Center (Recreation)	5,000.00	01-06-5354	ongoing	
INCLUDED	Economic Dev	Minturn Bike Park (Recreation)	27,000.00	01-06-5357	ongoing	\$15K standard operating costs, + \$12K estimated for pump track cap material. Also need to add \$ for weed mitigation. Awaiting bid.
INCLUDED	Police/Fire	Wildland Fire Program	8,000.00	01-04-5240	on going	this probably will be ongoing
INCLUDED	Planning	Code Enforcement	31,200.00	01-04-5235	ongoing	CONTRACTED SERVICE: M-F @ 4hrs/day/12hrs/wk @ \$50/hr PLUS \$850 software
INCLUDED	Planning	Housing Plan execution \$60/hr	5,000.00	01-02-5218	ongoing	Approved through Housing Plan adoption and then through Resolution/IGA; \$3k plus town attorney work; IGA approved in 5/19/21
INCLUDED	Planning	Digitize old plans	2,000.00	01-02-5110	three year	this may be a couple year project needing more money with \$2k in each of 22, 23, 24
INCLUDED	Public Works	Part time seasonal (winter) contract	15,000.00	01-06-5011	ongoing	rate based on winter 2021
INCLUDED	Economic Dev	Holiday Tree Lighting	2,500.00	01-05-5275	every 3 yrs	\$1500 for a normal year and \$4500 every 3yrs; Rewire years are 2022, 25, 28, 31 and to stay in Econ Dev budget. May be adding 2022 lighting on the water tank. If this proceeds, will need to factor in ongoing maintenance for those lights
INCLUDED	Cap and EF	PW Truck	68,000.00	02-09-8000 and 06-01-5250	One Time	Split 50/50 EF/CF
INCLUDED	Planning	GIS Software Training	1,000.00	01-02-5235	ongoing	Split 50/50 EF/CF
INCLUDED	Gen Gov	Sustainable Strategies	60,000.00	01-01-5220	one time	
NOT YET	Capital Improver	Taylor Ave Street Work	???	06-01-5247	one time	This is part of the Int Mtn Eng CIP Plan? This s/b part of \$250k annual
NOT YET	Planning	DCI Project	20,000.00		one time	
NOT YET	Planning	Additional Contract Planning Consulta	18,000.00		unknown/perm	10-15hrs/mo @ \$100/hr - POSSIBLE Pass thru to developers
NOT YET	Public Works	New Snow Blade	40,250.00		one time	
NOT YET	Public Works	Dump Trailer and cab conversion	25,000.00		one time	Trailer=\$15k; Conversion=\$10k
NOT YET	Public Works	Communication sign	18,000.00		one time	
NOT YET	Public Works-Ca	Snow Dragon	275,000.00	06-01-5249	one time	this is a snow melt system
We really need to make a strong effort to save money for the street projects.						
NEWLY ADDED STAFF REQUESTS						
NON-ANNUAL STAFF REQUESTS						

BUDGET STATUS	REQUESTING DEPARTMENT	DESCRIPTION OF FUNDING REQUEST	REQUEST AMT	CORRESPONDING BUDGET ACCT #	ONE TIME OR ONGOING	NOTES
INCLUDED	Council	Council Retreat-not Pay Roll	5,000.00	01-01-5235	2022 and then alternating years	Only budgeted in Election Years
INCLUDED	Economic Dev	Holiday Tree Lighting	4,500.00	01-05-5275	every 3 yrs	\$1500 for a normal year and \$4500 every 3yrs; Rewire years are 2022, 25, 28, 31 and to stay in Econ Dev budget
INCLUDED	Economic Dev	Community Survey	4,000.00	01-01-5235	every 2 yrs	Beginning in 2022 (election years) and conducted in Feb/March
INCLUDED	Gen Gov	Sustainable Strategies	50,000.00	01-01-5220	one time	
INCLUDED	Planning	Community Plan Update (second half and Grant)	150,000.00	01-02-5215	one time	FY2022 part of grant
INCLUDED	Planning	Grant (REVENUE)	100,000.00	01-00-4561	one time	part of the Chapter 16 et al part of grant
INCLUDED	Planning	Codefying Chapter 16 (GRANT)	60,000.00	01-02-5215	one-time	part of grant
INCLUDED	Planning	Design Guidelines Booklet	20,000.00	01-02-5215	one time	
INCLUDED	Public Works	Curb/gutter/sidewalk from approx 950 Main to 1351 Main. Both sides of hwy in conjunction with \$2m CDOT grant	0.00	01-09-8003	one time	This grant was not awarded so we will have to reapply at some point.
INCLUDED	Public Works	Repave Pine St from approx the 300 block to the 600 block	280,000.00	06-01-5247	one time	The paving was directed on 4/21/21 to be done in 2022 and the curb/gutter/sidewalk in 2023 or later as funds are available. Curb/Gutter/Sidewalk cost has not been estimated as yet.
INCLUDED	Public Works	Solar lights	3,000.00	01-06-5352	one time	pull from Streets/sidewalks
INCLUDED	Public Works	Septic oil pan for man-bay	1,500.00	01-06-5120	one time	50/50 GF and EF
NOT YET	???	Sustainable Strategies	60,000.00		one time	
NOT YET	Capital Improven	Taylor Ave Street Work	???	06-01-5247	one time	This is part of the Int Mtn Eng CIP Plan? This s/b part of \$250k annual
NOT YET	Planning	DCI Project	20,000.00		one time	
NOT YET	Planning	Additional Contract Planning Consulta	18,000.00		unknown/perm	10-15hrs/mo @ \$100/hr - POSSIBLE Pass thru to developers
NOT YET	Public Works	New Snow Blade	40,250.00		one time	
NOT YET	Public Works	Dump Trailer and cab conversion	25,000.00		one time	Trailer=\$15k; Conversion=\$10k
NOT YET	Public Works	Communication sign	18,000.00		one time	
NOT YET	Public Works-Ca	Snow Dragon	275,000.00	06-01-5249	one time	this is a snow melt system
		We really need to make a strong effort to save money for the street projects.				
9/26/2022 13:31:44						

TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, and the Town wide recycle program. The Enterprise Fund is facing a period of major renovation and construction and has developed a thorough Capital Improvements Plan and construction schedule. This planned development effort will include increased fees and in late 2021 the Enterprise Fund closed on a \$3,000,000 loan for the purpose of building a new water tank to be located at the Water Treatment Plant. The existing tank will be refurbished for additional and secondary water storage to allow more ability to maintain the tanks without affecting the overall water supply for the town. Additional debt is anticipated in 2023 for engineering and design of a new Water Treatment Plant and possible future wells along the Eagle River. The Enterprise Fund budget reflects the issuance of debt and the corresponding expenditures. This program is detailed fully in supporting documentation within the budget.

Footnotes:

- 1) Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 2) Residential water Fees for FY2023 are anticipated to increase at various levels to accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

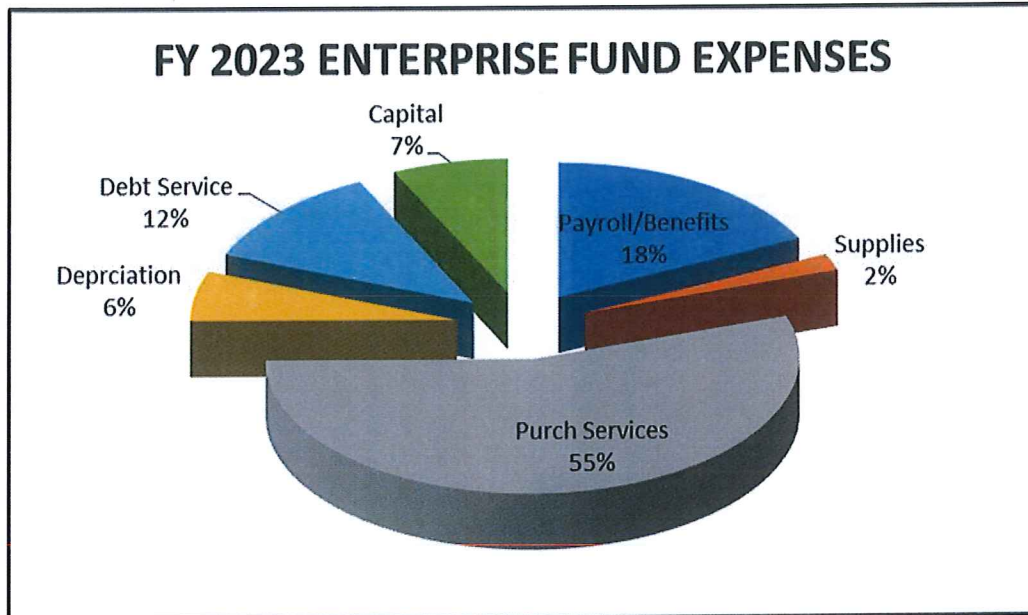
WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 02: WATER-SEWER-REC FUND							
REVENUE							
WATER USER FEES	02-00-4210	984,318.31	1,121,057.00	1,121,057.00	1,220,000.00	8.83%	1
WATER USER DEBT SERVICE FEES	02-00-4220	67,145.56	65,000.00	65,000.00	205,111.00	215.56%	
WATER METERS & INSTALLS	02-00-4240	903.53	0.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	9,086.30	26,500.00	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	6,530.62	40,000.00	40,000.00	42,500.00	6.25%	2
TAP FEES - CASH IN LIEU OF WATER FEE	02-00-4321	24,650.00	40,000.00	40,000.00	42,500.00	6.25%	2
TAP FEES - SYSTEM IMPROVEMENT FEES	02-00-4322	35,314.36	40,000.00	40,000.00	42,500.00	6.25%	2
GARBAGE COLLECTION FEES	02-00-4330	114,021.60	122,000.00	122,000.00	122,000.00	0.00%	1
INVESTMENT EARNED	02-00-4540	0.00	1,200.00	0.00	0.00	#DIV/0!	
GRANTS - MISC AND ARP FUNDS	02-00-4565	143,897.73	144,000.00	144,000.00	125,000.00	-13.19%	
TRANSFER FROM OTHER FUNDS	02-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
WATER FUND-TASK LOAN PROCEEDS	02-00-4575	0.00	3,200,000.00	3,000,000.00	0.00	-100.00%	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		1,385,868.01	4,799,757.00	4,591,057.00	1,818,611.00	-60.39%	

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TOWN OF MINTURN FISCAL YEAR 2023 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. In addition, .3 FTE of the Town Manager and .5 FTE of the Town Clerk/Treasurer are included in the Enterprise Fund. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Water Works portion and includes the issuance of new debt.

Enterprise Fund – 2023 Objectives

1. Implementation of the Capital Improvements Plan developed by SGM Consulting.
2. Complete replacement of the water tank and design and engineer water plant.

Footnotes:

- 1) Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of a water plant, contracted service for the supervision of the water treatment process and other engineering needs. It is anticipated to use grants and loans for this which are being developed.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
EXPENSES							
PAYROLL - REGULAR	02-06-5010	128,734.37	124,260.00	128,322.48	126,752.00	-1.22%	
PAYROLL - NON PLANT	02-06-5011	87,003.36	86,994.00	91,771.52	91,275.00	-0.54%	
PAYROLL - OVERTIME	02-06-5017	6,283.63	12,000.00	12,000.00	12,000.00	0.00%	
MEDICAL AND DISABILITY	02-06-5091	62,552.71	69,000.00	69,000.00	70,000.00	1.45%	
FICA EXPENSE	02-06-5092	16,984.68	17,462.00	17,462.00	17,600.00	0.79%	
ICMA 401 EXPENSE	02-06-5094	8,425.01	9,130.00	9,130.00	9,190.00	0.66%	
SUPPLIES - OFFICE/LAB	02-06-5100	18,571.04	30,000.00	20,000.00	20,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	8,177.40	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	5,697.09	5,000.00	5,000.00	6,000.00	20.00%	
SUPPLIES - TOOLS	02-06-5150	429.59	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	140,317.22	88,220.00	60,000.00	0.00	-100.00%	
PURCH SERV - TELEPHONE	02-06-5200	2,082.45	2,500.00	2,500.00	2,500.00	0.00%	
PURCH SERV - UTILITIES	02-06-5210	11,542.33	14,000.00	14,000.00	14,000.00	0.00%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	194,871.34	260,000.00	60,000.00	310,000.00	416.67%	1
PURCH SERV - VEHICLE R&M	02-06-5231	3,460.78	8,000.00	8,000.00	8,000.00	0.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	357,063.15	140,000.00	130,000.00	350,000.00	169.23%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	469.25	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	2,609.42	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	9,228.97	8,000.00	8,000.00	8,000.00	0.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	38,437.57	100,000.00	100,000.00	40,000.00	-60.00%	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	127,846.00	134,000.00	133,000.00	140,000.00	5.28%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	107,091.71	150,000.00	120,000.00	115,000.00	-4.17%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,360.00	12,750.00	12,750.00	36,151.00	183.54%	
DEPRECIATION EXPENSE	02-06-6000	0.00	108,200.00	108,200.00	108,200.00	0.00%	3
DEBT REDUCTION REPAYMENT				0.00	0.00		
SUBTOTAL: OPERATION EXPENSES		1,350,239.07	1,396,766.00	1,126,386.00	1,501,918.00	33.34%	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
ASSET MANAGEMENT PLAN							
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	4,300.00	4,600.00	4,600.00	4,600.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	0.00	#DIV/0!	
PARKS UPKEEP	02-06-5356	0.00		0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL - 2021 WATER BONDS	02-08-7970	0.00	9,966.74	9,966.74	123,689.00	1141.02%	
INTEREST - 2021 WATER BONDS	02-08-7971	0.00	5,625.00	5,625.00	66,581.00	1083.66%	
PRINCIPAL - 97 \$260k RD B	02-08-7980	6,479.37	6,799.09	6,799.09	7,134.59	4.93%	
INTEREST - 97 \$260k RD B	02-08-7981	8,361.43	8,041.71	8,041.71	7,706.21	-4.17%	
SUBTOTAL: LONG-TERM & ASSET MGMT		19,140.80	35,032.54	35,032.54	209,710.80	498.62%	
CAPITAL							
CAPITAL OUTLAY - WATER FUND	02-09-8000	0.00	28,000.00	28,000.00	44,500.00	58.93%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8002	0.00	250,000.00	250,000.00	85,000.00	-66.00%	
CAPITAL OUTLAY - WATER TANK(S) CIP	02-09-8003	0.00	3,200,000.00	3,200,000.00	0.00	-100.00%	
CAPITAL OUTLAY - WELL 4 WATER LINE	02-09-8004	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004	0.00	15,000.00	15,000.00	0.00	-100.00%	
CAPITAL OUTLAY - NEW WATER PLANT	02-09-8005	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REV		\$1,385,868.01	\$4,799,757.00	\$4,591,057.00	\$1,818,611.00	-60.39%	
TOTAL EXP		\$1,369,379.87	\$4,924,798.54	\$4,654,418.54	\$1,841,128.80	-60.44%	
NET GAIN/(LOSS)		\$16,488.14	-\$125,041.54	-\$63,361.54	-\$22,517.80		

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BUDGET-2023

SPECIAL REVENUE FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 04: BUILDING FUND							
REVENUE							
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	#DIV/0!	
ESCROW RESERVE PROCEEDS		0.00	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	108,202.34	107,862.00	107,862.00	79,823.00	-26.00%	
RENT - APARTMENTS	04-00-4513	26,400.00	26,400.00	26,400.00	26,400.00	0.00%	
INVESTMENT EARNED	04-00-4540	465.92	500.00	500.00	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	-77,368.00	-77,368.00	-77,368.00	-96,223.00	24.37%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES -	04-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5247	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5248	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING R&M	04-01-5250	51,603.32	53,500.00	53,500.00	10,000.00	-81.31%	
PURCHASE SERVICES - BANK FEES	04-01-5251	0.00	0.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL - TOWN CENTER	04-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST - TOWN CENTER	04-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00	0.00		
TOTAL REVENUE		57,700.26	57,394.00	57,394.00	10,000.00	-82.58%	
TOTAL EXPENSE		51,603.32	53,500.00	53,500.00	10,000.00	-81.31%	
NET INCOME/(EXPENSE)		6,096.94	3,894.00	3,894.00	0.00		
ENDING FUND BALANCE		0.00	0.00	3,894.00	3,894.00		
CASH RESERVE		0.00	0.00	0.00	3,894.00		

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 05:MINTURN MARKET FUND							
REVENUE							
PARTICIPATION REVENUE	05-00-4591	19,812.23	30,000.00	30,000.00	30,000.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	5,600.00	6,250.00	6,000.00	6,000.00	0.00%	
SALES AND PROMOTIONS	05-01-4593	0.00	1,000.00	1,000.00	1,000.00	0.00%	
INVESTMENT EARNED	05-00-4540	0.46	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
SUPPLIES - GENERAL	05-01-5100	5,457.40	7,000.00	7,000.00	7,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	6,485.20	15,000.00	15,000.00	15,000.00	0.00%	
SUPPLIES - CONTRACT LABOR	05-01-5110	2,000.00	15,000.00	15,000.00	15,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		25,412.69	37,250.00	37,000.00	37,000.00	0.00%	
TOTAL EXPENSE		13,942.60	37,000.00	37,000.00	37,000.00	0.00%	
NET INCOME/(EXPENSE)		11,470.09	250.00	0.00	0.00	#DIV/0!	

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 06: CAPITAL FUND							
REVENUE							
CONSTRUCTION USE TAX PROCEEDS	06-00-4000	124,574.74	100,000.00	100,000.00	100,000.00	0.00%	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	126.78	4,500.00	2,000.00	4,500.00	125.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	77,368.00	96,223.00	96,223.00	96,223.00	0.00%	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - STREET/SIDEWALK	06-01-5248	0.00	280,000.00	280,000.00	170,000.00	-39.29%	
PURCHASE SERVICES - VEHICLES/EQUIPMENT	06-01-5250	0.00	28,000.00	28,000.00	56,500.00	101.79%	
PURCHASE SERVICES - MISC	06-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	5,232.82	260,000.00	11,288.40	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL	06-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		202,069.52	200,723.00	198,223.00	200,723.00	1.26%	
TOTAL EXPENSE		5,232.82	568,000.00	319,288.40	486,500.00	52.37%	
NET INCOME/(EXPENSE)		196,836.70	-367,277.00	-121,065.40	-285,777.00	136.05%	

GID FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND							
REVENUE							
BMR REVENUE	07-00-4575	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	07-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	0.00	250.00	250.00	250.00	0.00%	
DEBT SERVICE							
PRINCIPAL	07-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	07-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL EXPENSE		0.00	250.00	250.00	250.00	0.00%	
NET INCOME/(EXPENSE)		0.00	-250.00	-250.00	-250.00		
ENDING FUND BALANCE		3,048.00	2,798.00	2,798.00	2,548.00		
CASH RESERVE		3,048.00	2,798.00	2,798.00	2,298.00		

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2023**

	ACTUAL 2021	EST YE 2022	PROPOSED 2023
Beginning Funds Available	\$3,048	\$3,048	\$2,799
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$3,048	\$3,048	\$2,799
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$0	\$250	\$250
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$0	\$250	\$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$0	\$250	\$250
Ending Funds Available	\$3,048	\$2,799	\$2,549

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 08: SCHOLARSHIP FUND							
REVENUE							
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	26,093.80	-80,000.00	10,000.00	10,000.00	0.00%	
EXPENSES							
BMR SCHOLARSHIP AWARDS	08-01-5300	7,936.00	6,600.00	6,600.00	6,600.00		
LEGAL AND ACCOUNTING	08-02-5300	400.00	500.00	500.00	500.00		
TOTAL REVENUE		26,093.80	-80,000.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		8,336.00	7,100.00	7,100.00	7,100.00	0.00%	
NET INCOME/(EXPENSE)		17,757.80	-87,100.00	2,900.00	2,900.00	0.00%	
ENDING FUND BALANCE		317,713.00		320,613.00	323,513.00		

DESCRIPTION	ACCOUNT NUMBER	12/31/2021 TRIAL BALANCE	FY2022 BUDGET	2022 EST YEAR END BALANCE	PROPOSED 2023 BUDGET	% CHANGE FROM EST 2022	FT NOTES
FUND 09: BATTLE MTN RESORT FUND							
REVENUE							
BMR - REVENUE	09-00-4000	0.00	100,000.00	100,000.00	100,000.00	0.00%	
INVESTMENT EARNED	09-00-4540	51.25	2,500.00	2,500.00	2,500.00	0.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	0.00	100,000.00	100,000.00	100,000.00	0.00%	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL	09-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		51.25		102,500.00	102,500.00	0.00%	
TOTAL EXPENSE		0.00		100,000.00	100,000.00	0.00%	
NET INCOME/(EXPENSE)		51.25		2,500.00	2,500.00	0.00%	

FOOT NOTES

2023 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 13 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to a decrease of \$12,239 over 2022 in collections as result of the assessment rates on residential and commercial values.
PG 13 - 2	The Sales Tax budget for 2023 is based on the 2021 actual and 2022 estimated collections; we anticipate sales tax collections to be up double-digit percentages. On-line purchases have significantly increased our annual collections. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is double property tax due to the noted recent legislative actions.
PG 13 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years.
PG 13 - 4	The town has a number of land and parking leases for a diversified income source of \$150,950. This accounts for almost 4% of all General Fund revenues.
PG 14 - 1	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 19 - 1	The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
PG 19 - 2	The Town Treasurer/Clerk's wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study..
PG 19 - 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 19 - 4	Legal/Professional and Engineering have been extended to reflect Lawsuits of which the town is a participant. Due to the fact these incorporate such a large portion of the General Government and the General Fund it is felt this additional detail is warranted. Legal and associated engineering expenses are equal to 24% of the entire General Fund. Between 2015 and 2020 our legal expense averaged \$83,750 or 4% of the General Fund.
PG 22 - 1	The payroll cost includes 1FTE for the Planner.
PG 22 - 2	Allocates funding for contracted planning services.
PG 22 - 3	Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six member Commission.
PG 24 - 1	The FTE is set at 0 as services under this department are contract only
PG 24 - 2	The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022 and we anticipate a 14% increase.
PG 28 - 1	The snowplow contract has been modified to assist Public Works
PG 28 - 2	A line item is used in 2023 for the Minturn Fitness Center expenses paid by the Town
PG 30 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers between all funds.
PG 30 - 2	Due to unprecedented increases in the labor market the Employee Wage Pool in 2023 is based on 10% plus taxes of all wages paid in 2022. In prior years this has been calculated on a 2-5% basis.
PG 30 - 3	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 30 - 4	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 30 - 5	Carry Forward income/expenses will come from the Restricted Revenue for CIP
PG 32 - 1	Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates
PG 32 - 2	Residential water Fees for FY2023 are anticipated to increase at various levels ot accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.
PG 35 - 1	Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of a water plant, contracted service for the supervision of the water treatment process and other engineering needs. It is anticipated to use grants and loans for this which are being developed
PG 35 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement
PG 35 - 3	Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan.
PG 36 - 1	Account 02-09-8003 reflects expenses related to the issuance of new debt and the associated CIP needs.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
REVENUES:									
SUBTOTAL - TAXES		1,704,299.86	1,841,009.00	1,889,036.00	1,966,871.92	2,040,450.80	2,116,972.83	2,196,555.74	2,279,321.97
SUBTOTAL - LICENSES AND PERMITS		371,063.55	194,000.00	223,300.00	226,500.00	226,500.00	226,500.00	226,500.00	226,500.00
SUBTOTAL - FINES AND FORFEITURES		9,097.00	12,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUBTOTAL - OTHER REVENUE		525,860.36	441,450.00	381,450.00	372,950.00	382,950.00	382,950.00	382,950.00	382,950.00
TOTAL REVENUE		2,610,320.77	2,488,959.00	2,508,786.00	2,581,321.92	2,664,900.80	2,741,422.83	2,821,005.74	2,903,771.97
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		51,140.65	25,252.40	30,836.00	28,252.40	28,252.40	28,252.40	28,252.40	28,252.40
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		918,271.97	965,018.11	1,127,348.00	1,086,164.41	1,093,523.00	698,392.52	706,683.66	711,783.18
SUBTOTAL- PLANNING AND ZONING		298,275.28	495,854.40	322,699.00	310,573.62	262,369.09	260,833.28	262,697.54	264,220.88
SUBTOTAL - MUNICIPAL COURT		5,577.50	14,150.00	12,650.00	15,150.00	15,150.00	15,150.00	15,150.00	15,150.00
SUBTOTAL - POLICE DEPT		369,672.88	420,617.00	481,669.00	497,342.42	513,555.65	530,077.60	547,177.81	564,876.54
SUBTOTAL- EVENTS DEPARTMENT		150,310.43	170,312.27	170,275.00	172,545.33	174,874.24	177,268.62	179,730.74	182,262.94
SUBTOTAL- PUBLIC WORKS		341,649.40	369,282.88	391,978.00	413,088.54	419,296.01	425,205.83	431,326.46	437,666.74
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		0.00	11,151.32	85,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		0.00	0.00	0.00	72,500.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		79,517.19	160,000.00	50,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		2,214,415.30	2,631,638.38	2,672,455.00	2,640,616.72	2,624,520.39	2,252,680.24	2,288,518.61	2,321,712.67
NET INCREASE/(DECREASE)		395,905.47	-142,679.38	-163,669.00	-59,294.80	40,380.41	488,742.59	532,487.13	582,059.31
INTER-FUND TRANSFERS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		395,905.47	-142,679.38	-163,669.00	-59,294.80	40,380.41	488,742.59	532,487.13	582,059.31
YEAR END CASH BALANCE		2,019,327.47	1,827,810.85	1,855,658.47	1,768,516.05	1,788,450.78	2,277,193.37	2,320,937.91	2,859,252.67
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		905,663.98	1,107,208.00	1,295,809.50	1,306,182.16	1,298,133.99	1,112,213.92	1,130,133.10	1,146,730.13
TABOR RESERVE @ 3% OF REVENUES		61,289.00	87,250.00	75,263.58	77,439.66	79,947.02	82,242.68	84,630.17	87,113.16
OTHER RESERVED FUNDS-CIP			633,352.85	510,990.72	408,398.80	408,398.00			
DISCRETIONARY FUNDS		1,052,374.49	0.00	-26,405.33	-23,504.56	1,971.76	1,082,736.76	1,106,174.64	1,625,409.38

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	548,187.66	592,569.00	568,723.00	591,471.92	615,130.80	639,736.03	665,325.47	691,938.49
SPECIFIC OWNERSHIP	01-00-4020	29,999.92	27,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,096.92	6,000.00	6,250.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	14,584.51	17,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
COUNTY SALES TAX	01-00-4040	38,670.53	32,000.00	45,000.00	46,800.00	48,672.00	50,618.88	52,643.64	54,749.38
CITY SALES TAX - 4%	01-00-4050	1,001,372.78	1,100,000.00	1,155,000.00	1,201,200.00	1,249,248.00	1,299,217.92	1,351,186.64	1,405,234.10
CIGARETTE TAX	01-00-4051	2,798.01	2,400.00	2,800.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	41,850.08	39,040.00	36,263.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	20,739.45	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,704,299.86	1,841,009.00	1,889,036.00	1,966,871.92	2,040,450.80	2,116,972.83	2,196,555.74	2,279,321.97
BUILDING PERMITS	01-00-4210	85,121.92	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
EXTERIOR ENERGY CREDIT	01-00-4215	10,752.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIGHWAY 24 MAINTENANCE	01-00-4220	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00	37,800.00
LIQUOR LICENSE FEES	01-00-4230	3,341.25	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	21,892.01	20,000.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	149,655.33	30,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	41,228.16	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,295.90	22,500.00	19,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	1,976.98	2,200.00	2,000.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		371,063.55	194,000.00	223,300.00	226,500.00	226,500.00	226,500.00	226,500.00	226,500.00
MUNICIPAL TRAFFIC FINES	01-00-4430	9,097.00	12,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		9,097.00	12,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
TOWN HALL RENT	01-00-4511	2,350.00	1,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
ERFPD IMPACT FEE	01-00-4512	3,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	6,500.00	8,500.00	8,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	64,186.94	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - CHARD'S YARDS	01-00-4524	10,500.00	9,000.00	9,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
LAND LEASE - SUNCOAST SEALER	01-00-4525	0.00	4,500.00	9,000.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00
D&RGR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
INVESTMENT EARNED	01-00-4540	1,143.89	5,000.00	35,000.00	35,000.00	45,000.00	45,000.00	45,000.00	45,000.00
GRANTS-TAP #2/RPP/DOLA	01-00-4552	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER/COVID RELIEF FUNDS	01-00-4562	90,842.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	22,822.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	31,523.55	30,000.00	35,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	229,200.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$525,860.36	\$441,450.00	\$381,450.00	\$372,950.00	\$382,950.00	\$382,950.00	\$382,950.00	\$382,950.00

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	5,000.00	5,400.00	6,000.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
PAYROLL - COUNCIL	01-01-5011	16,500.00	16,200.00	18,000.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00
FICA EXPENSE	01-01-5092	1,644.75	1,652.40	1,836.00	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40
SUPPLIES - COUNCIL	01-01-5100	187.90	2,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	27,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - COUNCIL EXPENSES		51,140.65	25,252.40	30,836.00	28,252.40	28,252.40	28,252.40	28,252.40	28,252.40

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	80,027.36	85,509.50	84,810.00	86,506.20	88,236.32	90,001.05	91,801.07	93,637.09
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	55,562.96	55,124.72	54,925.00	56,023.50	57,143.97	58,286.85	59,452.59	60,641.64
PAYROLL - OFFICE TECH	01-01-5015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	23,160.95	26,000.00	26,000.00	26,780.00	27,583.40	28,410.90	29,263.23	30,141.13
FICA EXPENSE	01-01-5092	10,372.62	10,758.52	10,600.00	10,903.52	11,121.59	11,344.02	11,570.90	11,802.32
ICMA 401 EXPENSE	01-01-5094	5,308.07	5,625.37	5,590.00	5,701.19	5,815.21	5,931.52	6,050.15	6,171.15
SUPPLIES - OFFICE	01-01-5110	19,085.47	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	40,888.26	52,500.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	9,983.59	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	26,250.89	18,500.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	8,195.56	7,800.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	265,753.42	400,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	133,012.05	100,000.00	75,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - LAW SUITS	01-01-5222	0.00	0.00	432,223.00	400,000.00	400,000.00			
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	11,178.50	12,000.00	12,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	33,406.55	42,500.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	11,647.11	11,500.00	12,000.00	12,000.00	12,000.00	12,000.00	12,500.00	12,500.00
PURCHASE SERVICES - ERFDP IMPACT FEES	01-01-5240	3,141.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	4,862.79	7,500.00	7,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	21,624.00	24,000.00	25,000.00	25,750.00	26,522.50	27,318.18	28,137.72	28,981.85
PURCHASE SERVICES - TV 5	01-01-5280	6,500.00	10,500.00	14,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	8,624.00	9,700.00	9,700.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	0.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
PURCHASE SERVICES - COVID 19	01-01-5293	104,273.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - WORKERS COMP	01-01-5300	8,699.00	10,000.00	10,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	26,713.45	27,500.00	32,500.00	32,500.00	35,100.00	35,100.00	37,908.00	37,908.00
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		918,271.97	965,018.11	1,127,348.00	1,086,164.41	1,093,523.00	698,392.52	706,683.66	711,783.18

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	63,200.00	64,424.00	63,024.00	64,284.48	65,570.17	66,881.57	68,219.20	69,583.59
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-02-5091	10,526.14	11,600.00	12,000.00	12,000.00	12,360.00	12,360.00	12,730.80	12,730.80
FICA EXPENSE	01-02-5092	4,834.80	4,928.44	4,825.00	4,917.76	5,016.12	5,116.44	5,218.77	5,323.14
ICMA 401 EXPENSE	01-02-5094	2,448.00	2,576.96	2,525.00	2,571.38	2,622.81	2,675.26	2,728.77	2,783.34
SUPPLIES - OFFICE	01-02-5110	455.00	5,400.00	5,400.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	64,270.33	30,000.00	38,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	143,571.24	355,000.00	175,000.00	175,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	8,175.00	11,925.00	11,925.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COUNTY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	794.77	4,000.00	4,000.00	4,000.00	4,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		298,275.28	495,854.40	322,699.00	310,573.62	262,369.09	260,833.28	262,697.54	264,220.88

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	5,577.50	14,000.00	12,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		5,577.50	14,150.00	12,650.00	15,150.00	15,150.00	15,150.00	15,150.00	15,150.00
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-04-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMP/EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	850.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00	32,500.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT TF	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ERFPD WILDLAND FIRE FEES	01-04-5240	0.00	7,730.00	8,000.00	8,250.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	368,822.88	379,887.00	440,669.00	456,092.42	472,055.65	488,577.60	505,677.81	523,376.54
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		369,672.88	420,617.00	481,669.00	497,342.42	513,555.65	530,077.60	547,177.81	564,876.54
SUBTOTAL: COURT/POLICE		375,250.38	434,767.00	494,319.00	512,492.42	528,705.65	545,227.60	562,327.81	580,026.54

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	74,438.96	74,887.84	74,590.00	76,081.80	77,603.44	79,155.50	80,738.61	82,353.39
MEDICAL AND DISABILITY	01-05-5091	10,599.30	11,700.00	12,000.00	12,600.00	13,230.00	13,891.50	14,586.08	15,315.38
FICA EXPENSE	01-05-5092	5,694.58	5,728.92	5,700.00	5,820.26	5,936.66	6,055.40	6,176.50	6,300.03
ICMA 401 EXPENSE	01-05-5094	2,897.52	2,995.51	2,985.00	3,043.27	3,104.14	3,166.22	3,229.54	3,294.14
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	56,680.07	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		150,310.43	170,312.27	170,275.00	172,545.33	174,874.24	177,268.62	179,730.74	182,262.94

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	123,885.82	121,197.00	121,505.00	123,935.10	126,413.80	128,942.08	131,520.92	134,151.34
PAYROLL - STAFF OVERTIME	01-06-5011	4,862.70	4,000.00	4,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	50,575.47	55,750.00	56,000.00	58,800.00	61,740.00	64,827.00	68,068.35	71,471.77
FICA EXPENSE	01-06-5092	9,849.26	9,578.00	9,602.00	10,246.04	10,435.66	10,629.07	10,826.35	11,027.58
ICMA 401 EXPENSE	01-06-5094	3,501.17	5,007.88	5,021.00	5,357.40	5,456.55	5,557.68	5,660.84	5,766.05
SUPPLIES - OFFICE	01-06-5100	71.13	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	1,207.40	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	5,042.29	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	4,832.62	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	2,296.07	3,500.00	2,600.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	27,519.82	25,000.00	28,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	5,837.14	6,000.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	499.99	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	4,163.61	15,000.00	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	5,214.76	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	16,476.02	30,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - SNOW REMOVAL	01-06-5353	22,875.00	22,500.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - MINTURN FITNESS CENTER	01-06-5354	12,658.44	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	01-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN	01-06-5357	40,280.69	43,000.00	43,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
SUBTOTAL: PUBLIC WORKS		341,649.40	369,282.88	391,978.00	413,088.54	419,296.01	425,205.83	431,326.46	437,666.74

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BUDGET-2023.xlsx

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
REVENUES								
WATER OPERATIONS	1,061,453.70	1,205,057.00	1,444,111.00	2,024,436.00	2,353,307.00	2,507,976.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES	114,021.60	122,000.00	122,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
CAPITAL REVENUES	210,392.71	254,000.00	252,500.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
WATER FUND-BOND PROCEEDS	0.00	3,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	1,385,868.01	4,591,057.00	1,818,611.00	2,264,436.00	2,593,307.00	2,747,976.00	2,816,564.00	2,816,564.00
EXPENDITURES								
SALARY AND BENEFITS	309,983.76	327,686.00	326,817.00	338,833.03	344,812.92	357,577.78	364,021.89	377,599.30
OPERATIONAL EXPENSES	1,040,255.31	690,500.00	1,066,901.00	527,409.80	532,177.03	545,622.31	541,340.18	560,060.00
ASSET MANAGEMENT	4,300.00	112,800.00	112,800.00	94,600.00	94,600.00	94,600.00	94,600.00	94,600.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	14,940.80	30,432.54	205,110.03	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL OUTLAY - NON WATER TAP	0.00	3,493,000.00	129,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	1,369,379.87	4,654,418.54	1,840,928.03	1,175,955.75	1,186,702.87	1,212,913.01	1,215,074.99	1,247,372.22
NET INCREASE/(DECREASE)	16,488.14	-63,361.54	-22,317.03	1,088,480.25	1,406,604.13	1,535,062.99	1,601,489.01	1,569,191.78
INTERFUND TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	16,488.14	-63,361.54	-22,317.03	1,088,480.25	1,406,604.13	1,535,062.99	1,601,489.01	1,569,191.78
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,019,073.84	955,712.30	933,395.27	2,021,875.52	3,428,479.65	4,963,542.64	6,565,031.65	8,134,223.43

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
FUND 02: WATER-SEWER-REC FUND								
REVENUE								
WATER OPERATIONS								
WATER USER FEES	984,318.31	1,121,057.00	1,220,000.00	1,495,194.00	1,793,572.00	1,866,139.00	1,938,702.00	1,938,702.00
WATER USE DEBT SERVICE FEES	67,145.56	66,000.00	205,111.00	509,242.00	539,735.00	621,837.00	617,862.00	617,862.00
WATER METERS & INSTALL	903.33	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	9,086.30	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS	1,061,453.70	1,205,057.00	1,444,111.00	2,024,436.00	2,353,307.00	2,507,976.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES								
	114,021.50	122,000.00	122,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TAP FEES - CAPITAL REVENUES								
CASH IN LIEU OF WATER FEES - CAPITAL REVENUES	6,530.62	40,000.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES	24,650.00	40,000.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GRANTS - MISC AND ARP FUNDS	35,314.36	40,000.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GRANTS - DOLA AND OTHER	143,897.73	144,000.00	125,000.00					
MISCELLANEOUS LOAN AND GRANT REVENUE								
SUBTOTAL: CAPITAL REVENUE	210,392.71	264,000.00	252,500.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TRANSFER TO/FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER FUND-BOND PROCEEDS	0.00	3,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED								
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)	1,385,868.01	4,591,057.00	1,818,611.00	2,264,436.00	2,593,307.00	2,747,976.00	2,816,564.00	2,816,564.00

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
EXPENSES								
PAYROLL - REGULAR	128,734.37	128,322.48	126,752.00	129,287.04	131,872.78	134,510.24	137,200.44	139,944.45
PAYROLL - NON PLANT	87,003.36	91,771.52	91,275.00	96,360.10	95,838.75	101,178.10	100,630.69	106,237.01
PAYROLL - OVERTIME	6,283.63	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	62,552.71	69,000.00	70,000.00	73,500.00	77,175.00	81,033.75	85,085.44	89,339.71
FICA EXPENSE	16,984.68	17,462.00	17,600.00	18,180.01	18,337.93	18,948.16	19,112.08	19,750.88
ICMA 401 EXPENSE	8,425.01	9,130.00	9,190.00	9,505.89	9,588.46	9,907.53	9,993.25	10,327.26
TOTAL SALUBEN	309,983.76	327,686.00	326,817.00	338,833.03	344,812.92	357,577.78	364,021.89	377,599.30
SUPPLIES - OFFICE/LAB	18,571.04	20,000.00	20,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	8,177.40	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	5,697.09	5,000.00	6,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	429.59	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	140,317.22	60,000.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	2,082.45	2,500.00	2,500.00	2,562.50	2,562.50	2,626.56	2,626.56	2,692.23
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	11,542.33	14,000.00	14,000.00	14,350.00	14,708.75	15,076.47	15,453.38	15,839.71
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	194,871.34	60,000.00	310,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	3,460.78	8,000.00	8,000.00	3,547.30	8,200.00	8,200.00	3,635.98	8,405.00
PURCHASE SERVICES - ENGINEERING CONTRACTS	357,063.15	130,000.00	350,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	469.25	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	2,609.42	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	9,228.97	8,000.00	8,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	38,437.57	100,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	127,846.00	133,000.00	140,000.00	144,200.00	148,526.00	152,981.78	157,571.23	162,298.37
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	107,091.71	120,000.00	115,000.00	123,000.00	117,875.00	126,075.00	120,821.88	129,226.88
PURCHASE SERVICES - ERWSD CONTRACT SERVICES	12,360.00	12,750.00	36,151.00	36,500.00	37,054.78	37,412.50	37,981.14	38,347.81
PURCHASE SERVICES - DUMP FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	1,040,255.31	690,500.00	1,066,901.00	527,409.80	532,177.03	545,622.31	541,340.18	560,060.00

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
ASSET MANAGEMENT PLAN								
WATER PLANT AND SYSTEM - DEPRECIATION	0.00	108,200.00	108,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOIT PARK-MOSQUITO CONTROL	4,300.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
EAGLE RIVER PARK GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN	4,300.00	112,800.00	112,600.00	94,600.00	94,600.00	94,600.00	94,600.00	94,600.00
DEBT SERVICE								
PRINCIPAL - CAT LOADER PRIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 88 \$100k DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 88 \$100k DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50k WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50k WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$360k WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$360k WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 \$300k CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 \$300k CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 2021 \$3M CWRPDA	0.00	9,966.74	123,688.23	126,486.87	129,348.83	132,275.55	135,268.49	135,268.49
INTEREST - 2021 \$3M CWRPDA	0.00	5,625.00	66,581.00	63,785.25	60,923.29	57,996.57	55,003.63	55,003.63
PRINCIPAL - 97 \$260k RD B	6,479.37	6,789.09	7,134.59	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 \$260k RD B	8,361.43	8,041.71	7,706.21	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEBT	14,840.80	30,432.54	205,110.03	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL								
CAPITAL OUTLAY - WATER FUND	0.00	28,000.00	44,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	0.00	250,000.00	85,000.00					
CAPITAL OUTLAY - WATER PLANT CIP	0.00	3,200,000.00						
CAPITAL OUTLAY - WATER TANK CIP	0.00							
CAPITAL OUTLAY - WELL 4 WATER LINE	0.00	15,000.00						
CAPITAL OUTLAY - GIS SYSTEM	0.00							
MISC	0.00	3,493,000.00	129,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL CAPITAL EXPENSES	0.00	3,493,000.00	129,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES	1,369,379.87	4,654,418.54	1,840,928.03	1,175,955.75	1,186,702.87	1,212,913.01	1,215,074.99	1,247,372.22
CONTROL TOTAL FROM FS								

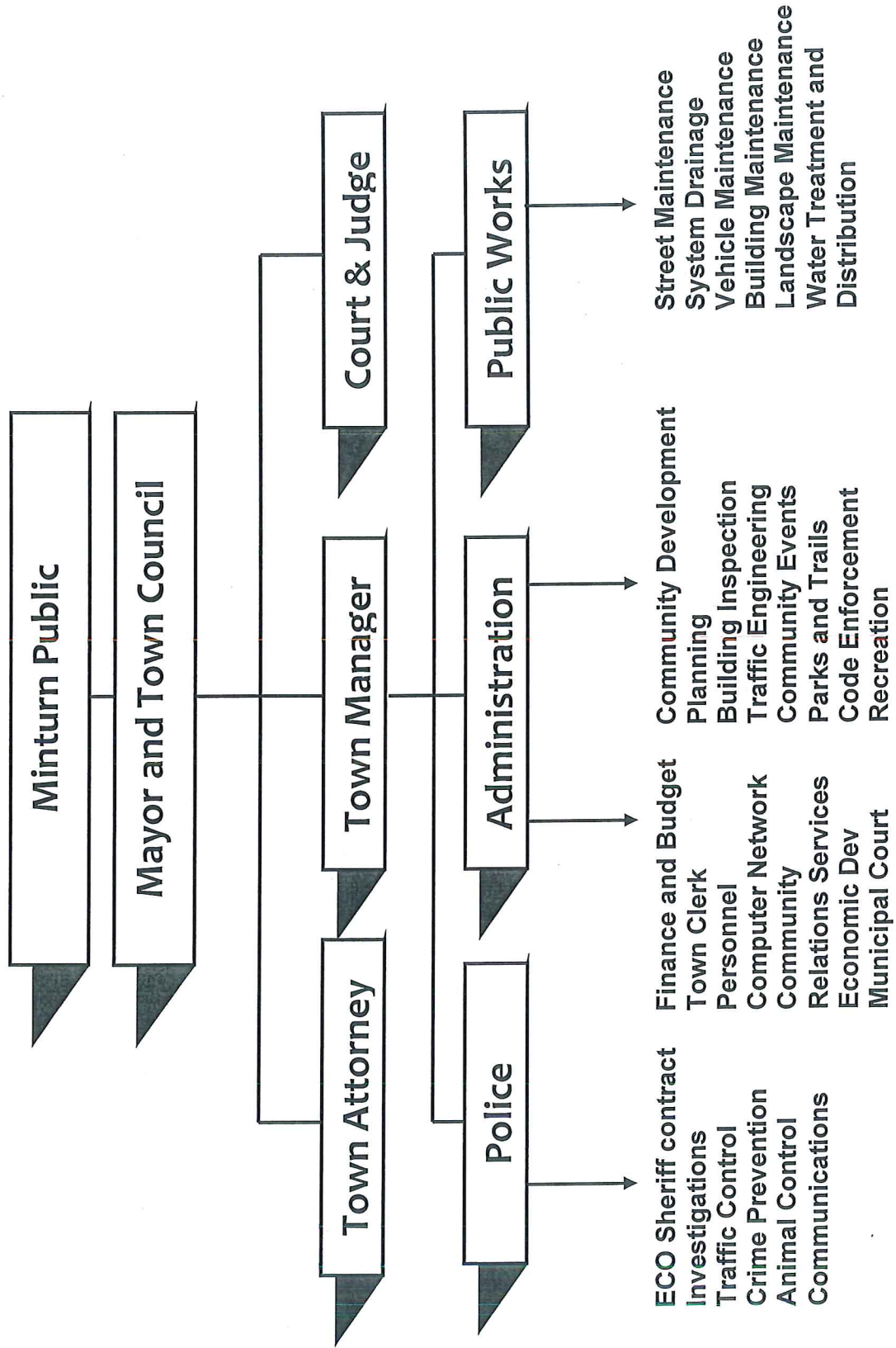
SPECIAL REVENUE FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
FUND 04: BUILDING FUND								
REVENUE								
CERTIFICATES OF PARTICIPATION PROCEEDS								
ESCROW RESERVE PROCEEDS								
RENT - POST OFFICE	108,202.34	107,862.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00
RENT - APARTMENTS	26,400.00	26,400.00	26,400.00	26,400.00	26,400.00	26,400.00	26,400.00	26,400.00
INVESTMENT EARNED	485.92	500.00	0.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	-77,368.00	-77,368.00	-96,223.00	-96,223.00	-96,223.00	-96,223.00	-96,223.00	-96,223.00
OTHER REVENUE								
NET REVENUE	57,700.26	57,394.00	10,000.00	10,025.00	10,025.00	10,025.00	10,025.00	10,025.00
EXPENSES								
PURCHASE SERVICES - CONSTRUCTION								
PURCHASE SERVICES - BUILDING R&M	51,603.32	53,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET EXPENSE	51,603.32	53,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TRANSFER TO OTHER FUNDS								
DEBT SERVICE								
PRINCIPAL - TOWN CENTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE								
7M								
NET DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	6,096.94	3,894.00	0.00	25.00	25.00	25.00	25.00	25.00
CASH RESERVE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STATEMENTS WHEN APPL)	11,714.94	15,608.94	15,608.94	15,633.94	15,658.94	15,683.94	15,708.94	15,733.94
DISCRETIONARY CASH	11,714.94	15,608.94	15,608.94	15,633.94	15,658.94	15,683.94	15,708.94	15,733.94

MARKET FUND 5YR PLAN

DESCRIPTION	ACTUAL 2021	ESTIMATE 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
FUND 05:MINTURN MARKET FUND								
REVENUE								
PARTICIPATION REVENUE	19,812.23	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPONSORSHIP & DONATIONS	5,600.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES								
SUPPLIES - GENERAL	5,457.40	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
SUPPLIES - PROMOTIONAL	6,485.20	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - CONTRACT LABOR	2,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ADVERTISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	25,412.23	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
TOTAL EXPENSE	13,942.60	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
NET INCOME/(EXPENSE)	11,469.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	17,969.63	17,969.63	17,969.63	17,969.63	17,969.63	17,969.63	17,969.63	17,969.63

TOWN OF MINTURN ORGANIZATIONAL CHART



INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09	
Building Debt Svc (70/30)									0.00
Special Projects-Main St									0.00
River Restoration Proj									0.00
Market Fund									0.00
Capital Expenditures				(96,223.00)		96,223.00			0.00
									0.00
									0.00
									0.00
									0.00
TOTAL	0.00	0.00	0.00	(96,223.00)	0.00	96,223.00	0.00	0.00	0.00

DESCRIPTION		ACTUAL 2021	ESTIMATE 2022	BUDGET 2023	PROJECTED 2024	PROJECTED 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028
DEBT SERVICE									
PRINCIPAL - 97 \$260k RD B	02-08-7980	6,479.37	6,799.09	7,134.59	7,486.64	7,856.06	8,243.71	8,650.49	9,077.34
INTEREST - 97 \$260k RD B	02-08-7981	8,361.43	8,041.71	7,706.21	7,354.16	6,984.74	6,597.09	6,190.31	5,763.46
PRINCIPAL - 21 \$3m CWRPDA	02-08-7970	0.00	0.00	123,688.23	126,486.87	129,348.83	132,275.55	135,268.49	135,268.49
INTEREST - 21 \$3m CWRPDA	02-08-7971	0.00	0.00	66,583.89	63,785.25	60,923.29	57,996.57	55,003.63	55,003.63
TOTAL ANNUAL DEBT PAYMENT		14,840.80	14,840.80	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92

LEASE PAYMENT SCHED

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2023					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	2023	2023	ORIGINAL	1/1/2023	COMPLETION
	PAYMENT	GROSS PMT	PURCHASE	PAYOFF	DATE
	SCHEDULE		PRICE		

FY 2023 BUDGET SCHEDULE

NOTES

TO DO

2022 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2022	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2022	DISCUSSION ITEMS OR MANAGER'S REPORT AS NEEDED	Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/5/2022	COUNCIL MEETING	REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary electronic Budget by October 1 AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/19/2022	COUNCIL MEETING	REVIEW BUDGET AND SPECIAL PROJECTS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL	
11/2/2022	COUNCIL MEETING	PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD (ONLY ONE PUBLIC HEARING SCHEDULED)	
11/16/2022	COUNCIL MEETING	1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2021 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/7/2022	COUNCIL MEETING	2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2021 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER

September 2022

FY2023 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5 LABOR DAY OFFICE CLOSED	6	7 COUNCIL MEETING	8	9	10
11	12	13	14 PLANNING COM- MISSION	15	16	17
18	19	20	21 COUNCIL MEETING	22	23	24
25	26	27	28 PLANNING COM- MISSION	29	30	

October 2022

FY2023 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5 COUNCIL MEETING	6 PUBLISH "NOTICE OF BUDGET" IN PUB- LIC NOTICE BOXES AND NEWSPAPER	7	8
9	10	11	12 PLANNING COM- MISSION	13	14	15
16	17	18	19 COUNCIL MEETING	20	21	22
23	24	25	26 PLANNING COM- MISSION	27	28	29
30 MINTURN HALLOWEEN	31 HALLOWEEN					

November 2022

FY2023 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 COUNCIL MEETING	3	4	5
6	7	8	9 PLANNING COM- MISSION	10	11 VETERAN'S DAY OFFICE CLOSED	12
13	14	15	16 COUNCIL MEETING	17 PUBLISH ORDI- NANCES BY TITLE ONLY IN NEWSPA- PER AND WEBSITE	18	19
20	21	22	23 PLANNING COM- MISSION	24 THANKSGIVING OFFICE CLOSED	25 THANKSGIVING OFFICE CLOSED	26
27	28	29	30			

December 2022

FY2023 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7 COUNCIL MEETING	8 PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE	9 SUBMIT MILL LEVY CERTIFICATION TO EAGLE COUNTY COMMISSIONERS	10
11	12	13	14 PLANNING COMMISSION	15	16	17
18	19	20	21 COUNCIL MEETING	22	23 CERTIFIED BUDGET MUST BE FILED WITH DOLA BY 1/1/23	24
25	26 CHRISTMAS OFFICE CLOSED	27	28 PLANNING COMMISSION	29	30	31 NOTE: OFFICE CLOSED ON MONDAY 1/2/23

Concord, MA
 01901-1000

2023

JANUARY

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

FEBRUARY

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

MARCH

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

APRIL

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

MAY

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JUNE

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

JULY

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

AUGUST

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SEPTEMBER

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

OCTOBER

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

NOVEMBER

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

DECEMBER

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- Jan 01 New Year's Day
- Feb 14 Valentine's Day
- Apr 09 Easter Sunday
- Jun 02 National Donut Day
- Sep 04 Labor Day
- Nov 11 Veterans Day

- Jan 02 New Year's Day Holiday
- Feb 20 Presidents' Day
- May 14 Mother's Day
- Jun 18 Father's Day
- Oct 09 Columbus Day
- Nov 23 Thanksgiving Day

- Jan 16 M L King Day
- Apr 07 Good Friday
- May 29 Memorial Day
- Jul 04 Independence Day
- Oct 31 Halloween
- Dec 25 Christmas

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TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM**

To: Town Staff
CC:
Date: 7/19/22 2:37 PM
RE: 2023 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Monday, January 2	First day of January
Martin Luther King Day	Monday, January 16	Third Monday of January
President's Day	Monday, February 20	Third Monday of February
Memorial Day	Monday, May 29	Last Monday of May
Independence Day	Tuesday, July 4	Fourth of July
Labor Day	Monday, September 4	First Monday of Sept
Veteran's Day	Friday, Nov 10	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 23	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 24	Fourth Friday of Nov
Christmas Day	Monday, December 25	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by:


Town Manager

7/20/22
Date



LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

DATE	EVENT / ACTIVITY
1-Jan	Start of Fiscal Year; begin planning for the budget of the next year.
10-Jan	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.)
31-Jan	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -
10-Feb	The Division sends notification to local governments whose budgets have not been filed with the Division.
1-Mar	The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.)
15-Mar	The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.
31-Mar	Deadline to request exemption from audit. (C.R.S 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).
30-Jun	Deadline for auditor to submit audit report to local government governing body. (C.R.S 29-1-606(a)(1)).
31-Jul	Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S 29-1-606(3)) Deadline for request for extension of audit. (C.R.S 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue -
25-Aug	Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.
15-Oct	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
1-Nov	Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))
10-Dec	Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))
15-Dec	Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))
22-Dec	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))
31-Dec	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))

More information and contact information is available on our website – www.dola.colorado.gov/budgets

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME		Residential	Commercial
		200,000.00	200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE		7.15%	29%
MINTURN MILL LEVY		17.934	17.934
Residential		Commercial	
$\$200,000 \times 6.95\% \times 17.934 = \249.28		$\$200,000 \times 26.4\% \times 17.934 = \946.92	
1,000		1,000	

In 2002 a home assessed at \$200,000 paid \$328.20 in Minturn property taxes, in 2017 the same house paid \$285.51, in 2022 the same house paid \$256.46 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15% and in 2023 will fall again to 6.95% due to statewide legislative action. New in 2023 the state legislature has changed the commercial calculation from 29% down to 26.4%. Since 2002 the assessment ratio for residential has decreased 24% and commercial has decreased 9%. It is important to note that as the value of the property increases or decreases, so does the amount taxed.

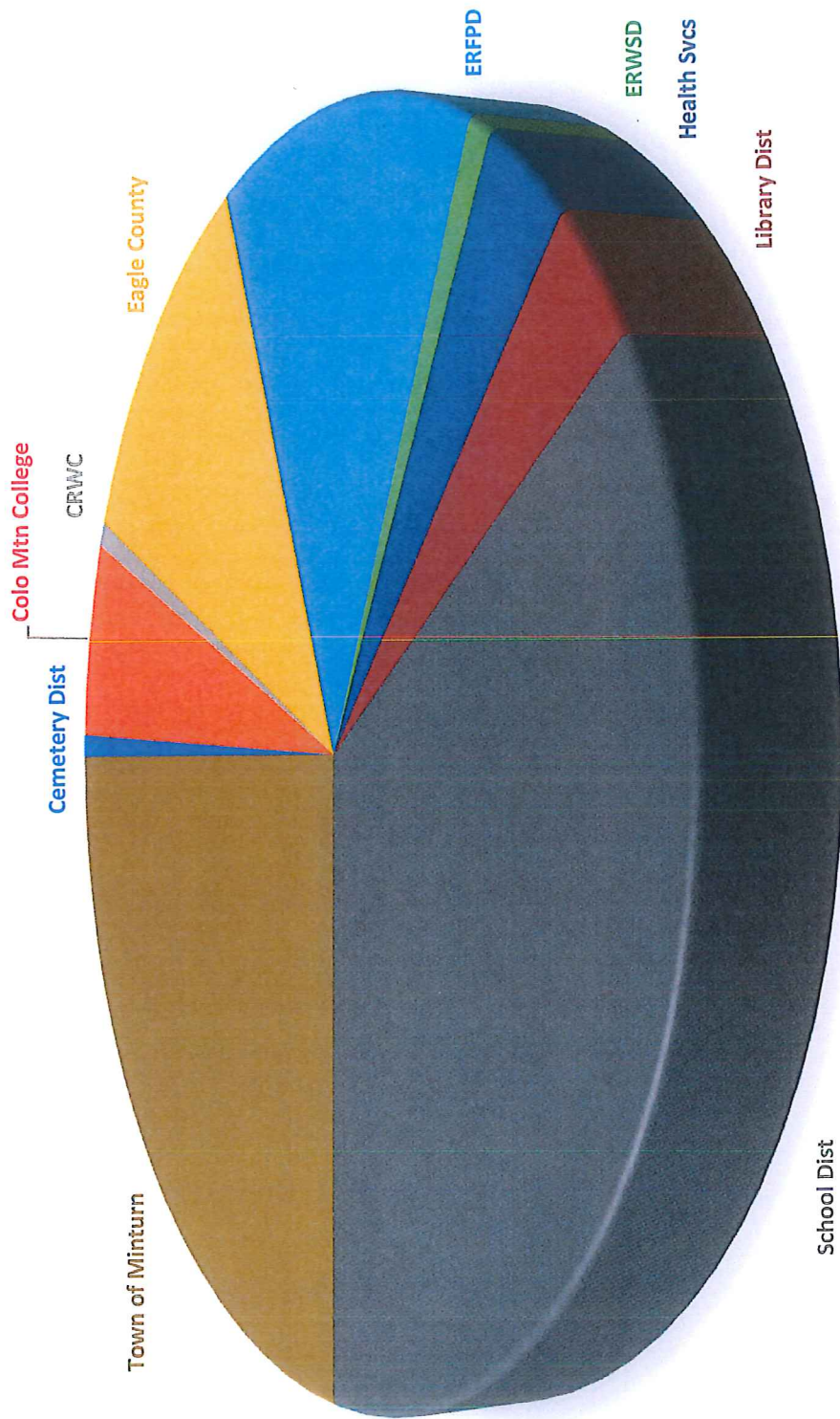
In recent years, the values of residential housing have increased, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WHERE DO MY TAX DOLLARS GO?



TOTAL MILL LEVY = 72.045

WHERE DO MY TAX DOLLARS GO?



WATER COST ANNALISYS

WATER COST VS. WATER EXPENSE

LAST UPDATED

12/12/2022

	2023	NET	TOTAL
WATER REVENUE	1,356,118.00		
MISC	19,000.00		
		1,375,118.00	
EXPENSE			
GENERAL	1,137,418.00		
INTERFUND TRANSFER	0.00		
NET GRANT EXPENSES	0.00		
CAPITAL EXPENSE	129,500.00		
DEPRECIATION	108,200.00		
		1,375,118.00	0.00
DEBT SERVICE FEE	205,111.00		
TAP/SIF/CIL FEES	127,500.00		
GRANT FUNDS	125,000.00		
BOND PROCEEDS (Rec in 2021	0.00		
		457,611.00	
WATER SYSTEM CIP	252,500.00		
DEBT SVC ANNUAL PYMT	205,111.00		
		457,611.00	0.00
MISC			
TRASH REVENUE	122,000.00		
		122,000.00	
TRASH EXPENSE	115,111.00		
		115,111.00	
			6,889.00

NET REV/(EXP)

6,889.00

The following rates follow the recommended schedule approved in 2022

	2022	2023
Base Rate - 2021	90.41	110.16 22% increase
Volumetric Rate/1000gal	6.83	8.32 22% increase
Debt Service	7.81	17.37 122% increase
3/4in Residential Water Tap	5,604.00	12,940.00
System Impact Fee		
<1500sqft	4.60	10.95
1501-3000sqft	5.81	14.52
>3000sqft (2SFE's)	6.99	17.47
up to 750sqft (.5SFE)	4.60	10.95
Cash In Lieu of Water Fee	12,694.60	30,195.38
Trash Fee	33.96	34.98

*Please note - if Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 and the Basalt Water Cons Dist, 074 mills are not included in mill levy total.

TAX AREA	020	022	023	024	025	027	028	029	031	033	034	035	036	037
	Gypsum S Area	Gypsum SW Area	Lake Crk Meadows	Minturn (Town)	Rural Eastern	Dowd Junction	Eagle/ Vail	Gypsum (Town)	Red Cliff (Town)	Bachelor Gulch	Smith Creek	Cordillera	Wolcott ERW&S	Eagle/ Vail
Total Mill Levy:	46.339	46.374	67.010	72.045	43.649	44.408	72.327	63.444	86.780	62.661	53.661	114.592	53.661	71.877
TAX AUTHORITY:														
Eagle County, 001 - 011	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499	8.499
CMC, 012 - 014	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013	4.013
RE-50J, 015 - 019, 144	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649	24.649
RE-1, 020 - 023														
WG JT, 025 - 028														
Avon, 030														
Basalt, 031														
Eagle, 032														
Gypsum, 033								5.094						
Minturn, 034				17.934										
Red Cliff, 035									33.878					
Vail, 036														
SPECIAL DISTRICT:														
Airport Commerce Center, 131														
Arrowhead Metro, 052														
Arrowhead Metro Debt Svc, 053														
Avon Center West TIF, 118														
Avon General Improvement, 127														
Avon Station Metro, 038														
Avon Station Metro Debt, 147														
Bachelor Gulch Metro, 067										9.000				
Basalt & Rural Fire, 049														
Basalt Regional Library, 092, 124														
Basalt Sanitation, 070														
Basalt Water Cons Dist, 074*		0.035												
Beaver Creek Metro, 054														
Bellyache Ridge Metro, 055														
Berry Creek Metro, 056														
Buckhorn Valley Metro #1, 102														
Buckhorn Valley Metro #2, 101														
Cascade Village Metro, 061														
Cedar Hill Cemetery, 041	0.490	0.490												
Chatfield Corners Metro, 105														
Colo River Water Cons, 076*	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501
Confluence Metro, 037														
Cordillera Metro, 063												11.242		
Cordillera Metro Consolidated, 107												46.039		
Cordillera Min Metro, 045														
Cordillera Valley Club Metro, 106														
Cotton Ranch Metro, 065														
Crown Min Park & Recreation, 108														
E.C. Health Service, 096	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774	2.774
E.C. Conservation, 090														
Eagle Cemetery, 042								0.241						
Eagle Downtown Development, 148														
Eagle Ranch Metro, 044														
Eagle River Fire, 100, 142			9.703	9.703			9.703		9.703	9.703	9.703	9.703	9.703	9.703
Eagle River Station, 117 (Inactive)														
Eagle River Water & San, 069				0.759		0.759	0.759			0.759	0.759	0.759	0.759	0.759
E.R.W.&S. Water Subdstct, 085														
Eagle Valley Library, 094	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763
Eagle-Vail Metro, 057							18.216							18.216
Edwards Metro, 059														
Edwards Mtro Wst End Sbdstct, 143									11.260					
Greater Eagle Fire, 046														
Gypsum Fire, 050														
Haymeadow Metro 1, 136														
Haymeadow Metro 2, 137														
Haymeadow Metro 3, 138														
Haymeadow Metro 4, 139														
Haymeadow Metro 5, 140														
Haymeadow Metro 6, 141														
Holland Creek Metro, 088														
Horse Min Ranch Metro, 068														
Lake Creek Metro, 078			10.458											
Mid-Valley Metro, 060														
Minturn Cemetery, 043				0.450	0.450	0.450	0.450							
Minturn General Improvement, 128														
Mountain Recreation Metro, 062			3.650					3.650				3.650		
Mountain Vista Metro, 039														
Mt. Sopris Conservation, 091														
Red Sky Ranch Metro, 087														
Roaring Fork Trans Authority, 145	2.650	2.650												
Ruedi Shores Metro, 126														
Siena Lake Metro, 104														
Smith Creek Metro, 066 (Inactive)											0.000			
Solaris Metro #1, 121														
Solaris Metro #2, 122														
Solaris Metro #3, 123														
Timber Springs Metro, 133														
Tower Center Metro, 129														
Traer Creek Metro, 093														
Tree Farm Metro, 146														
Two Rivers Metro, 097														
Vail Lionshead TIF, 113														
Vail Park & Rec, 058														
Vail Square Metro 1, 114														
Vail Square Metro 2, 115														
Vail Square Metro 3, 116														
Valagua Metro Dist, 112														
Village Metro, 095														

2020

2021

	Total Water										Total Water										Total Water									
	Excess Use					Excess					Excess Use					Excess Use					Excess Use					Excess Use				
	Base Rate	Res	Use	Comm	Total	Base Rate	Res	Use	Comm	Total	Base Rate	Res	Use	Comm	Total	Base Rate	Res	Use	Comm	Total	Base Rate	Res	Use	Comm	Total	Base Rate	Res	Use	Comm	Total
January	58,712.99	10,517.00	4,914.00	74,143.99	9,920.60	64,784.95	10,736.76	3,906.76	79,428.47	5,629.93	9,539.77	94,598.17	5,284.48	60,068.39	9,377.09	4,357.54	73,803.02	5,489.20	9,402.42	88,694.64	60,068.39	9,377.09	4,357.54	73,803.02	5,489.20	9,402.42	88,694.64	5,625.45	9,625.45	88,694.64
February	65,109.62	9,899.50	5,037.50	80,046.62	11,772.78	62,971.81	10,641.14	4,057.02	77,669.97	5,615.37	9,528.77	92,815.11	72,632.47	63,004.30	12,895.04	5,723.54	81,622.88	5,492.22	9,572.22	96,687.32	63,004.30	12,895.04	5,723.54	81,622.88	5,492.22	9,572.22	96,687.32	3,952.91	3,952.91	96,687.32
March	59,354.08	8,684.00	4,719.00	72,757.08	6,225.02	64,242.21	10,497.71	4,384.86	79,124.78	5,590.36	9,485.81	94,200.35	74,405.78	65,176.46	9,507.36	4,248.26	78,932.08	5,472.17	9,386.29	99,790.54	65,176.46	9,507.36	4,248.26	78,932.08	5,472.17	9,386.29	99,790.54	-192.70	-192.70	99,790.54
April	59,669.46	9,899.50	4,693.00	74,261.96	15,736.59	62,891.15	10,518.20	4,384.86	77,794.21	5,598.17	9,519.77	92,912.15	73,101.21	63,478.79	8,972.71	4,637.57	77,990.07	5,478.68	9,376.95	91,945.70	63,478.79	8,972.71	4,637.57	77,990.07	5,478.68	9,376.95	91,945.70	-704.14	-704.14	91,945.70
May	53,751.00	11,559.50	1,410.50	66,712.00	4,113.99	64,153.76	8,831.19	4,091.17	77,076.12	5,579.94	9,469.12	92,125.18	75,665.62	60,774.95	9,398.08	3,223.76	73,396.79	5,463.59	9,309.03	88,169.41	60,774.95	9,398.08	3,223.76	73,396.79	5,463.59	9,309.03	88,169.41	-3,679.33	-3,679.33	88,169.41
June	54,143.43	11,570.00	1,410.50	67,123.93	3,413.52	64,272.66	8,762.89	3,360.36	76,395.91	5,575.78	9,745.98	91,717.67	74,985.41	62,152.46	11,255.84	3,476.47	76,884.77	5,472.69	10,304.63	92,662.09	62,152.46	11,255.84	3,476.47	76,884.77	5,472.69	10,304.63	92,662.09	488.86	488.86	92,662.09
July	54,574.46	18,284.50	1,443.00	74,301.96	7,022.07	68,436.27	18,188.29	5,320.57	94,935.13	5,566.93	9,552.22	107,054.28	90,492.13	67,140.04	14,411.30	4,050.19	85,601.53	5,487.80	9,493.79	100,583.12	67,140.04	14,411.30	4,050.19	85,601.53	5,487.80	9,493.79	100,583.12	-6,333.60	-6,333.60	100,583.12
August	65,090.91	21,495.50	6,675.50	93,261.91	23,087.76	68,075.34	15,387.99	5,825.99	89,289.32	5,554.44	9,528.26	104,372.02	82,613.82	65,229.61	15,326.52	4,883.45	85,439.58	5,468.01	9,514.30	100,421.89	65,229.61	15,326.52	4,883.45	85,439.58	5,468.01	9,514.30	100,421.89	-3,849.74	-3,849.74	100,421.89
September	61,771.20	19,480.50	5,817.50	87,069.20	15,539.50	70,842.59	15,210.41	6,010.40	92,063.40	5,544.54	9,463.61	107,070.55	86,245.90	69,577.38	12,833.57	4,521.46	86,732.41	5,578.64	9,427.51	96,687.32	69,577.38	12,833.57	4,521.46	86,732.41	5,578.64	9,427.51	96,687.32	0.00	0.00	96,687.32
October	61,901.87	19,656.50	5,707.00	87,265.37	12,204.77	69,577.38	12,833.57	4,521.46	86,732.41	5,578.64	9,427.51	101,738.56	81,025.41	66,097.49	8,319.94	3,763.33	78,179.76	5,731.98	9,358.46	93,270.30	66,097.49	8,319.94	3,763.33	78,179.76	5,731.98	9,358.46	93,270.30	-78,179.76	-78,179.76	93,270.30
November	59,234.98	9,646.00	4,725.50	73,606.48	9,333.36	66,097.49	8,319.94	3,763.33	78,179.76	5,731.98	9,358.46	93,270.30	73,454.26	58,521.35	9,581.00	4,108.00	72,210.35	5,595.65	9,539.77	87,345.77	58,521.35	9,581.00	4,108.00	72,210.35	5,595.65	9,539.77	87,345.77	0.00	0.00	87,345.77
December	71,835.30	154,264.50	50,661.00	916,760.80	65,921.04	114,776.81	1,097,458.65	126,209.86	790,751.04	139,004.16	54,073.11	983,828.31	67,145.56	114,021.70	1,164,995.57	863,937.32	507,026.00	91,143.94	34,600.78	692,770.72	507,026.00	91,143.94	34,600.78	692,770.72	43,824.36	76,959.63	752,954.71	-351,057.59	-351,057.59	752,954.71

u:water rate comparison

STAFF WKST

TOWN OF MINTURN PAYROLL DATABASE		HIRE DATE	POSITION	PAY DATES	FY2022 ANNUAL PAY	2023 PROJECTED RAISE %	2023 PROJECTED RAISE \$	2023 PROJECTED ANNUAL PAY	2023 PROJECTED AMT/CK	WAGE ACCOUNT NUMBER
LAST NAME	FIRST NAME									
STAFF										
BIDEZ	EARLE		MAYOR	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5010
AMRISTEAD	TERRY		MAYOR PRO-TEM	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
BRODIN	GEORGE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
FEIGER	LYNN		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
KANAKIS	GUSTY		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
STAFFANI	KATE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
SULLIVAN	TOM		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
		11/16/2009	TOWN MANAGER	15 & 30	\$117,556.00	10%	\$11,755.60	\$129,311.60	\$5,387.98	01-01-5012
		2/23/1998	TREASURER/CLERK	15 & 30	\$109,249.00	10%	\$10,924.90	\$131,098.80	\$5,462.45	01-01-5014
			OFFICE TECHNICIAN	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-01-5013
		5/15/2020	TOWN PLANNER	15 & 30	\$62,424.00	10%	\$6,242.40	\$68,666.40	\$2,861.10	01-02-5010
			PLANNING & ZONING	15 & 30	\$0.00		\$0.00	\$0.00	\$0.00	01-02-5011
		2/17/2016	ADMIN ASST/COURT	15 & 30	\$73,887.78	10%	\$7,388.78	\$81,276.56	\$3,386.52	01-04-5012
			EVENTS	15 & 30		0%	\$0.00	\$0.00	\$0.00	01-05-5010
		10/14/2002	PUBLIC WORKS	15 & 30	\$81,663.48	10%	\$8,166.35	\$89,829.83	\$35.88/\$53.85 HRLY/OT	02-06-5010
		10/13/2005	PUBLIC WORKS	15 & 30	\$67,202.48	10%	\$6,720.25	\$73,922.73	\$31.35/\$47.03 HRLY/OT	01-06-5011
		7/16/2013	PUBLIC WORKS	15 & 30	\$56,303.52	10%	\$5,630.35	\$64,133.87	\$27.08/\$40.62 HRLY/OT	01-06-5011
		1/27/2016	PUBLIC WORKS	15 & 30	\$57,088.34	10%	\$5,708.83	\$62,797.17	\$25.05/\$37.58 HRLY/OT	02-06-5010
					\$16,000.00		\$16,000.00			
			NET WAGES		\$662,574.60			\$720,236.96		
			EMP/EE WAGE POOL APPROX (10%)		\$66,257.46	14% BEN	\$9,276.04			
			TOTAL EMP/EE WAGES LESS BEN'S		\$728,832.06					
			EMP/EE RAISE POOL W/BEN		\$75,533.50					
			2023 BUDGET		\$85,000.00		\$88,013.50			
			% CHANGE							
2007 BUDGETED WAGES LESS BEN		738,068.00	8.45%	(Includes 1.5 new employees = 1 in Planning and .5 in Public Works)						
2008 BUDGETED WAGES LESS BEN		805,851.00	8.41%	(Includes Police at 5FTE even though currently at 4FTE)						
2009 BUDGETED WAGES LESS BEN		1,109,759.00	27.39%	(Includes 5 new employees = 1 in Finance, 1 in Planning, 1 in Police and 2 in Public Works)						
2010 BUDGETED WAGES LESS BEN		907,638.72	-22.27%							
2011 BUDGETED WAGES LESS BEN		755,449.68	-20.15%							
2012 BUDGETED WAGES LESS BEN		661,600.96	-14.19%							
2013 BUDGETED WAGES LESS BEN		696,529.68	5.01%	(budgeted staff includes 11 FET plus judge and Council)						
2014 BUDGETED WAGES LESS BEN		533,778.06	-30.49%	(budgeted staff includes 12 FET plus judge and Council)						
2015 BUDGETED WAGES LESS BEN		532,009.83	-0.33%	(budgeted staff includes 9 FET plus judge and Council)						
2016 BUDGETED WAGES LESS BEN		581,454.00	8.50%	(budgeted staff includes 9 FET plus judge and Council)						
2017 BUDGETED WAGES LESS BEN		616,459.00	5.68%	(budgeted staff includes 9 FET plus judge and Council)						
2018 BUDGETED WAGES LESS BEN		641,482.17	3.90%	(budgeted staff includes 9 FET plus judge and Council)						
2019 BUDGETED WAGES LESS BEN		589,481.06	-8.82%	(budgeted staff includes 8 FET plus judge and Council)						
2020 BUDGETED WAGES LESS BEN		580,269.80	-1.59%	(budgeted staff includes 8 FET plus judge and Council)						
2021 BUDGETED WAGES LESS BEN		595,602.54	2.57%	(budgeted staff includes 8 FET plus judge and Council)						
2022 BUDGETED WAGES LESS BEN		630,577.78	5.55%	(budgeted staff includes 8 FET plus Council)						

	ITEM	INT FUND TRANS	2023 AMOUNT	ACCOUNT
NON-ENT FUNDS				
	INTERFUND CAPITAL TRANSFER		0.00	
	BOBCAT		3,000.00	06-01-5249
	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
	PW VEHICLE		34,000.00	06-01-5249
	PW LOADER		0.00	06-01-5249
	PUBLIC BLD MAINT		15,000.00	01-06-5290
	PW TOOLS		5,000.00	01-06-5120
	COMPUTER ROTATION		5,500.00	01-01-5292
	NETWORK UPGRADE		0.00	01-01-5120
	WEBSITE SOFTWARE		0.00	04-01-5250
	PARK MAINT		28,000.00	01-06-5357
	BIKE PARK MAINT		15,000.00	01-06-5357
	COPY MACHINE (50%)		7,500.00	06-01-5249
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
			153,000.00	

ENT FUND				
	INTERFUND TRANSFER	YES	0.00	02-00-4570 TO 04-00-4570
	BOBCAT		3,000.00	02-09-8000
	PW VEHICLE		34,000.00	02-09-8000
	PW LOADER		0.00	02-09-8000
	PW TOOLS		5,000.00	02-06-5150
	WATER PLANT/SYSTEM		40,000.00	02-06-5293
	WATER RIGHTS MAINT		140,000.00	02-06-5352
	COPY MACHINE (50%)		7,500.00	02-09-8000
			229,500.00	

CTF FUND				
	WOOD TREAT:MGRS HS, EP		15,000.00	03-00-5140
	RESTROOM & AMPHITHEATER			
			15,000.00	

NON ENTERPRISE FUND ITEMS	2022	2023
INTERFUND CAPITAL TRANSFER	0.00	0.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	25,000.00	34,000.00
PW LOADER	0.00	0.00
PUBLIC BLD MAINT	15,000.00	15,000.00
PW TOOLS	2,500.00	5,000.00
COMPUTER ROTATION	5,000.00	5,500.00
NETWORK UPGRADE	0.00	0.00
WEBSITE SOFTWARE	0.00	0.00
PARK MAINT	28,000.00	28,000.00
BIKE PARK MAINT	15,000.00	15,000.00
COPY MACHINE (50%)		7,500.00
	133,500.00	153,000.00

ENTERPRISE FUND

INTERFUND TRANSFER	0.00	0.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	25,000.00	34,000.00
PW LOADER	0.00	0.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
WATER RIGHTS MAINT	133,000.00	140,000.00
COPY MACHINE (50%)		7,500.00
	206,000.00	229,500.00

CONSERVATION TRUST FUND

WOOD TREAT:MGRS HS, EP, LBP	0.00	15,000.00
RESTROOM & AMPHITHEATER	0.00	0.00
FISHING ACCESS GRANT	0.00	0.00
BONEYARD CONSERVATION	0.00	0.00
BIKE TRACK STUDY	0.00	0.00
	0.00	15,000.00

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer

DATE: 08/3/22

RE: Capital Asset narrative

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

In November 2018 the Town passed a 4% Construction Use Tax to help fund our growing list of Capital needs. Dollars collected from this tax will be utilized to further our repair and maintenance schedules. Revenue from this tax is reflected in the Capital Fund (06),

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2022 we have budgeted \$40,000 for Street/Sidewalk Maintenance (01-06-5352). A Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000). Additionally, projects are budgeted in the Capital Fund (06). In the event the Enterprise Fund participates, funds are budgeted in the Enterprise Fund (02).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance Capital Improvements and Order of Magnitude schedule has been developed by our contracted town engineer firm, Intermountain Engineering. This plan is developed as a component of this Capital Improvement Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, rights of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic lanes.
 - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town

boundary and the “S” curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the “S” turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
- In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
- In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
 - CDOT replaced and upgraded all guardrails and paving.
 - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
 - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
 - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
 - Phase II of the sidewalk construction will take sidewalk on both sides of Main St from approximately the 1000 block to approximately 1350 Main St (Bone Yard Park).
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
- Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 400 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager’s House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek where it again dead ends. This street was crack sealed in 2011.

- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by the immediate property owner, MR Minturn, and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with MR Minturn, the current owner of the adjacent properties, to maintain this area. Direction was given in 2017 to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of encroachments, width, and length.
- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015; however, the neighbors adjacent to the road have expressed concern over the upkeep of the portion that is not town ROW and the Town has expressed concern of the drainage from the private portion shedding down the ROW portion.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011. Concern has been expressed of the winter ice buildup as the road is in near continuous shade during the winter and the ice buildup is affecting the Ironworks Building.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter were added in 2015. This street was crack sealed in 2011 and 2016.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison, it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison south it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016. In 2022, Phase I was completed with sidewalk/curb/gutter and paved. This project will continue south as a phased project in FY2023 or later as funds are available.

- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016, and significant pothole patching was done in 2020.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard. In FY2020 the Minturn Bike Park was constructed where the road terminates passed the Lease Lots.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn has a somewhat defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five-foot-wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). Complete sidewalks, curb, and gutter were installed on both sides of the street in FY2020. This addition runs south to approximately the 1000 block on the east side of Main St/Hwy 24 and from the mid 400 block to approximately the 1000 block on the west side of Main St/Hwy 24 in conjunction with the CDOT repaving from Down Jct to Maloit Park.

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.

- A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs were traditionally budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). With the Construction Use Tax (Fund 06) funding is limited but available as well.

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. The Community Plan will be updated in FY2022. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 01-06-5357. Annual funding is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018 the town planned and engineered and in 2019 in conjunction with CDOT repaving of Main St. installed a full street scape and drainage project from approximately Cemetery Bridge extending four or so blocks.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - The Planning Department conducted a parking needs study in the core area in FY2020 and will ideally extend this to the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line-item account in the General Fund for annual maintenance and repair of the Town's buildings and structures (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair
 - Annual curb painting and spring cleaning
 - Annual maintenance of HVAC system
 - Annual maintenance of outside plant areas to include bark and plant replacement.
 - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
 - General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
 - Wood stain/painting is scheduled approximately every five years.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
 - Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment was undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent. As a result of this study the Town has developed a plan to replace the aging water purification system, distribution system, and water tank to best serve our future needs. This project(s) began in 2020 with the beginning stages of replacing our water tank, and to connect Well #4 to the Clear

Well to enable required purification contact time and will extend 5-10 years. The project will require significant adjustments to our water rates and the issuance of bonds to fund the projects.

- On-going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
- During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.
- Major upgrades are being undertaken with construction to begin in 2022 to replace the existing water storage tank and relocate the new tanks to the existing water treatment plant.
- Future upgrades will include a new water treatment plant with construction estimated in 2024.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day-to-day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns continues to be addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by area mechanics or the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 3 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. Management of the system is performed by an outside company. A budget for this is annually established in the amount of approximately \$5000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014 and is again scheduled for 2021. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future. Integrated with the computer systems are the phone system and copy machine.

Table 20 Recommended Capital Improvements Projects - Option 2

Projects	Category	Description	Cost
1 TO 3 YEAR TIME HORIZON			
In Progress Construct a new Minturn Tank	Tank	Replace existing Minturn Tank with a 650,000 gallon tank	\$3,200,000 \$ 1,670,000
Complete Construct new Maloit Park Tank	Tank	Construct a new 250,000 gallon concrete water tank on the existing tank site. Project would include the demolition of the existing tank.	\$ 900,000
On-going Connect Well 4 to existing clearwell	Treatment	Construct approximately 900 feet of 4" pipe from Well 4 to the existing clearwell	\$ 230,000
Systematic Waterline Replacement Program	Pipeline	Systematic replacement of the Town's waterlines	\$ 2,500,000
In Progress Invest/Install leak detection system	O&M	Implement a leak detection system	\$ 50,000
In Progress Develop a Town GIS system	O&M	Create a comprehensive GIS mapping system of the Town's water and public infrastructure	\$ 15,000
In Progress Water Meter Replacement Program	O&M	Replace water meters throughout Town	\$ 250,000
3 TO 5 YEAR TIME HORIZON			
Construct new membrane plant at existing plant site designed to treat Cross Creek and Eagle River water	Treatment	Install membranes in a new pre-engineered building at the existing WTP site. New components will include booster/feed pumps, membranes, clean-in-place chemical system and compressed air system. The existing clearwell and distribution pumps will remain in service. Also included in this project are the Maloit Park pumps, new transmission main and Town/Maloit Park interconnection.	\$ 4,290,000 \$6,400,000
Combined with WTP Construct pretreatment system to pretreat Eagle River water	Treatment	Build concrete basins and chemical feed systems to address Eagle River water quality issues.	\$ 429,000
Eliminated Repairs and Modifications to the clearwell	Treatment	Make repairs to the existing clearwell and modifications to piping and controls.	\$ 100,000
Raw Water Intake Improvements	Treatment	Install finer screening	\$ 25,000
New Well Field and pipeline to connect wells to WTP	Water Supply	Drill 3 new wells at the decreed location of the Eagle River Wells. Includes property acquisition , drilling wells, constructing well building, well pumps and pipeline to the existing WTP site. Also access to well	\$ 5,220,000 \$6,600,000
5 TO 10 YEAR TIME HORIZON Also access to well field, aerial crossing,			
Combined with WTP Connect Maloit Park Service Area to Town Service Area	Pipeline	Construct approximately 2,500 feet of 12" waterline from the Minturn Community Center to the intersection of Highway 24/Cross Creek Road. Project includes the construction of a pressure reducing/sustaining station in a buried vault to include the ability to install booster pumps or connect an electric or diesel powered pump to supply water to either zone.	\$ 1,310,000
Replace waterline in Eagle River at Bellm Bridge	Pipeline	Construct approximately 150 feet of 12" waterline across the Eagle River at Bellm Bridge	\$ 570,000
			\$ 17,559,000
10 TO 20 YEAR HORIZON			
Loop Taylor Street	Pipeline	Construct approximately 425 feet of 8" pipe from the new 12" Dowd Junction waterline to the existing 8" water line in Taylor St in 4th St.	\$ 130,000
			\$ 130,000
			\$ 17,689,000



Memo

To: Michelle Metteer, Town Manager
From: Jim Mann, UMB
Date: August 15, 2022
CC:
Subject: 2023 Water Rate Impact – Design & Engineering Costs

In response to your request, we have looked at the impact of the anticipated \$1.5 M design and engineering cost estimate on the necessary rate increases for 2023 and whether there are any grants available to cover the costs.

Respecting the availability of grants, we note that the Colorado Water Resources and Power Development Authority (CWRPDA) does have an 80/20 matching grant with a not to exceed grant amount of \$300,000, with the remaining being borrowed through CWRPDA (2.75%). The grant does require the community to be below a 10,000 population and be classified as a Disadvantaged Community. To qualify, the Town must meet one of three primary criteria, or one of five secondary factors. Based on limited research, it does not appear as the Town would qualify in the primary category with a Median Household Income (MHI) that is approximately 117% of the State MHI (80% is the threshold). However, it is anticipated that the Town would qualify in the secondary factors category as I believe the Minturn rates exceed the median rates of the state.

The United States Department of Agriculture Rural Development (USDA-RD) also has low interest (3.25%) loans and grant funding available. Both the CWRPDA and USDA-RD programs are anticipated to have additional funds that have been made available through the bipartisan infrastructure bill, however details are not clear at this point.

Prior to looking at the possibility of borrowing for the design and engineering work associated with 2023 projects we looked at the planned absorption of growth in the community to ensure they still represented a realistic view of growth. It has been noted that growth has been delayed (Minturn North PUD) and Maloit Park (School District portion). The current anticipated absorption of development is as follows:

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
Growth Assumptions												
Total SFE	749.1	749.1	751.1	764.1	780.1	802.1	824.1	846.1	868.1	885.1	897.1	67
New SFE (Infill)	0	2.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00	0.00	0.00	0
New SFE (Bolts Lake Development-Maloit Area)												0
New SFE (School - Maloit Park)	0	0.00	3.00	6.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	93
												0

In looking at the anticipated rates required for 2023, we took the following into consideration to develop the impacts:

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- Continued delayed and/or slow growth
- Design and Engineering Cost of \$1,500,000
 - Full cost of D&E borrowed from CWRPDA
 - \$500,000 use of funds on hand

Earlier in 2022, we ran an analysis of new growth scenarios and had determined that the Town would need to increase the Base and Volumetric rates by approximately 21.85% to meet the needs of water utility operations. The increase is primarily due to reduced cash flows from delayed or eliminated growth and the need to generate enough cash to cover expenses and maintain reserves. Combined with the need to increase the monthly Debt charge, the total increase already anticipated for 2023 was just over 24%.

Below is a synopsis of the proposed rate changes for 2023.

	2022				2023				
	Base	Debt	Volumetric	Ave. Cust.	Base	Debt	Volumetric	Ave. Cust.	% Inc.
Current Rates	90.41	7.81	6.83	124.11					
Anticipated Rates (pre D&E)					110.16	12.22	8.32	153.93	24.03%
Full Cost of D&E Borrowed from CWRPDA					110.16	17.37	8.32	159.08	28.18%
CWRPDA D&E Borrowing less \$500,000 Cash					110.16	15.71	8.32	157.42	26.84%

As you will note above, the impact of borrowing for the design and engineering costs has a monthly cost impact on the customer bills of between about \$3.50 and \$5.15. Most of the above impacts are based on the already anticipated rate increases presented earlier in 2022.