



2020
FINAL
BUDGET

12/6/19 10:25 AM

TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor John Widerman
Mayor Pro Tem Earle Bidez
Councilwoman Terry Armistead
Councilman George Brodin
Councilwoman Brian Eggleton
Councilwoman Eric Gotthelf
Councilman Chelsea Winters

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**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2020 Budget of the Town of Minturn.



Jay Brunvand, Town Treasurer/Clerk

12/6/19

Date



2020 BUDGET MESSAGE

September 23, 2019

Honorable Mayor and Town Council Members,

Budgets reflect priorities. With the ongoing execution of Minturn's 2018-20 Strategic Plan, combined with the results of the spring 2019 community survey, the Town Council has paved the way to ensure the 2020 budget will directly reflect Minturn's community priorities. On behalf of the Town staff, I am pleased to submit the 2020 budget to Town Council and the community. The budget is planned to be introduced and accepted at the October 2, 2019 Council meeting; reviewed during the October 16, 2019 Council meeting; and a public hearing to follow on November 6, 2019.

This budget message outlines the Town's overall financial condition; provides an overview of the 2020 budget including priorities, and reviews information about the current Capital Improvement Plan.

Overall Town Financial Condition

As in years past, Minturn is heavily reliant on sales and property taxes to sustain the general fund. Property tax is expected to remain flat. Sales tax is expecting a conservative increase based on prior year numbers, however; there are potentially fiscal impacts the Main Street repaving and sidewalk project can have on tax revenues and staff will be looking for trends in order to address end-half fiscal year shortfalls as needed.

The 2020 modified accrual budget includes funding for additional planning support. A 3% COLA raise is included in the budget for 2020 along with the opportunity for merit-based bonuses.

Ongoing and Upcoming Projects

Municipal staff is stretched thin keeping up with the increasing number of ongoing and upcoming projects. Below are the current ongoing, and anticipated upcoming projects as identified in the 2009 Community Plan and the 2018-20 Minturn Strategic Plan:

Completed & Ongoing:

- Creation of the 2019 Minturn Housing Plan
- Adoption of the 2015 International Building Codes
- Ongoing execution of the 2018-20 Minturn Strategic Plan
- 2019 HWY 24 Sidewalk, curb, gutter, drainage and filtration installation
- Water infrastructure improvement plan
- Created a Town of Minturn "tagline" / slogan which helps define who we are and can be used in marketing and PR efforts – *Small Town Big Charm*
- Commercial development at Dowd Junction
- Exterior and interior Town Hall Improvements
- New voice over internet phone system for town hall and public works facilities
- Completion of Town of Minturn Actively Green certification
- Completion of the Minturn Energy Action Plan
- Implementation of the Minturn monthly newsletter as a communication tool.
- Implementation and 1041 regulations – completed.
- Support the continued EPA efforts toward clean-up of the Eagle Mine Superfund Site.
- Completion of the Boneyard Conservation Easement and Management Plan

- Document retention as it relates to improved government access and transparency – online portal created
- Develop a Capital Improvement Plan prioritizing upgrades to existing infrastructure including roads, water and storm water drainage and pedestrian/bicycle amenities.
- New Minturn.org website
- Revision of MMC Chapter 16 Zoning guidelines
- Assist with Minturn Shooting Range Clean-up & education
- Dowd Junction to Minturn multi-user path
- 2019 Minturn Community Survey

Upcoming Projects:

- Updated snow removal plan to include public sidewalks and south HWY 24/Main Street
- Execute the process of updating the Community Plan through a comprehensive public engagement process.
- Support code enforcement through communicative educational pieces to the public for a variety of community-wide issues.
- Create a Comprehensive Land Plan to outline and then communicate the future goals of the community.
- Public Utilization of the Minturn Fitness Center
- Incorporate "Firewise" guidelines in building and site-planning practice.
- Incorporate low impact development (LID) standards for landscape site design into development requirements.
- Update the Design Review Guidelines to better reflect the vision of the downtown area.
- Creation of a town-wide Minturn Creative District
- Invest in the creation of new "community character" elements such as holiday festivities, with the help of community champions.
- Enhance existing community events through additional marketing efforts and creatively utilizing our local resources, as well as explore possible new events that fit our brand.
- Woodstove changeout program

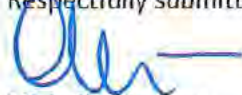
Conclusion

The town will see modest revenue increases. The many projects, ongoing operations of the town and the various Plans looking to be implemented (Community Plan update, Capital Improvement Plan) will keep the staff, Planning Commission and Town Council busy in 2020. The town enjoys acceptable balances given current revenues but will continue to look for ways to better diversify Minturn's financial future. The town staff intends to complete the department objectives as outlined in the budget.

Town staff recognizes the need to utilize available resources in an efficient and effective manner and consistent with the goals, policies and plans of the town.

A special thanks to Jay Brunvand, Town Treasurer, for his dedication to a professional budget process.

Respectfully submitted,



Michelle Metteer
Town Manager
Minturn, Colorado

ESTIMATED FUND BALANCE WORKSHEET

Revised 8/24/2018

	GENERAL FUND	ENTERPRISE FUND
Beg Fund Bal 01/01/2019	1,536,535.00	3,002,448.00
INCOME - 2019		
General - est YE	1,937,853.00	976,260.00
Grants - est YE	1,000,000.00	0.00
Total Income	2,937,853.00	976,260.00
EXPENSE - 2019		
General - est YE	1,863,427.00	960,833.00
Grants/Misc - est YE	1,380,000.00	0.00
Total Expense	3,243,427.00	960,833.00
Net Income/(Loss)	-305,574.00	15,427.00
ESTIMATED END Fund Bal	1,230,961.00	3,017,875.00
Beg Fund Bal 01/01/2020	1,230,961.00	3,017,875.00
INCOME - 2020		
General - est YE	1,826,681.00	1,055,440.00
Grants - est YE	0.00	0.00
Total Income	1,826,681.00	1,055,440.00
EXPENSE - 2020		
General - est YE	1,824,673.00	1,055,375.00
Grants/Misc - est YE	0.00	0.00
Total Expense	1,824,673.00	1,055,375.00
Net Income/(Loss)	2,008.00	65.00
ESTIMATED END Fund Bal	1,232,969.00	3,017,940.00
TABOR (3% of non-enterprise expenses)	70,600.00	
Restricted by TABOR-Real Estate Trans (1)	0.00	
6 Mo Reserve Target (50% of Net Exp)	912,336.00	
Fixed Assests from Audit		1,819,166.00
Restricted for System Improvement Fee		16,815.00
Restricted for Infrastructure		1,181,909.00
Total Restricted Revenue	982,936.00	3,017,890.00
Cash Available after Restricted	250,033.00	50.00

ESTIMATED FUND BALANCE WORKSHEET

Revised 8/24/2018

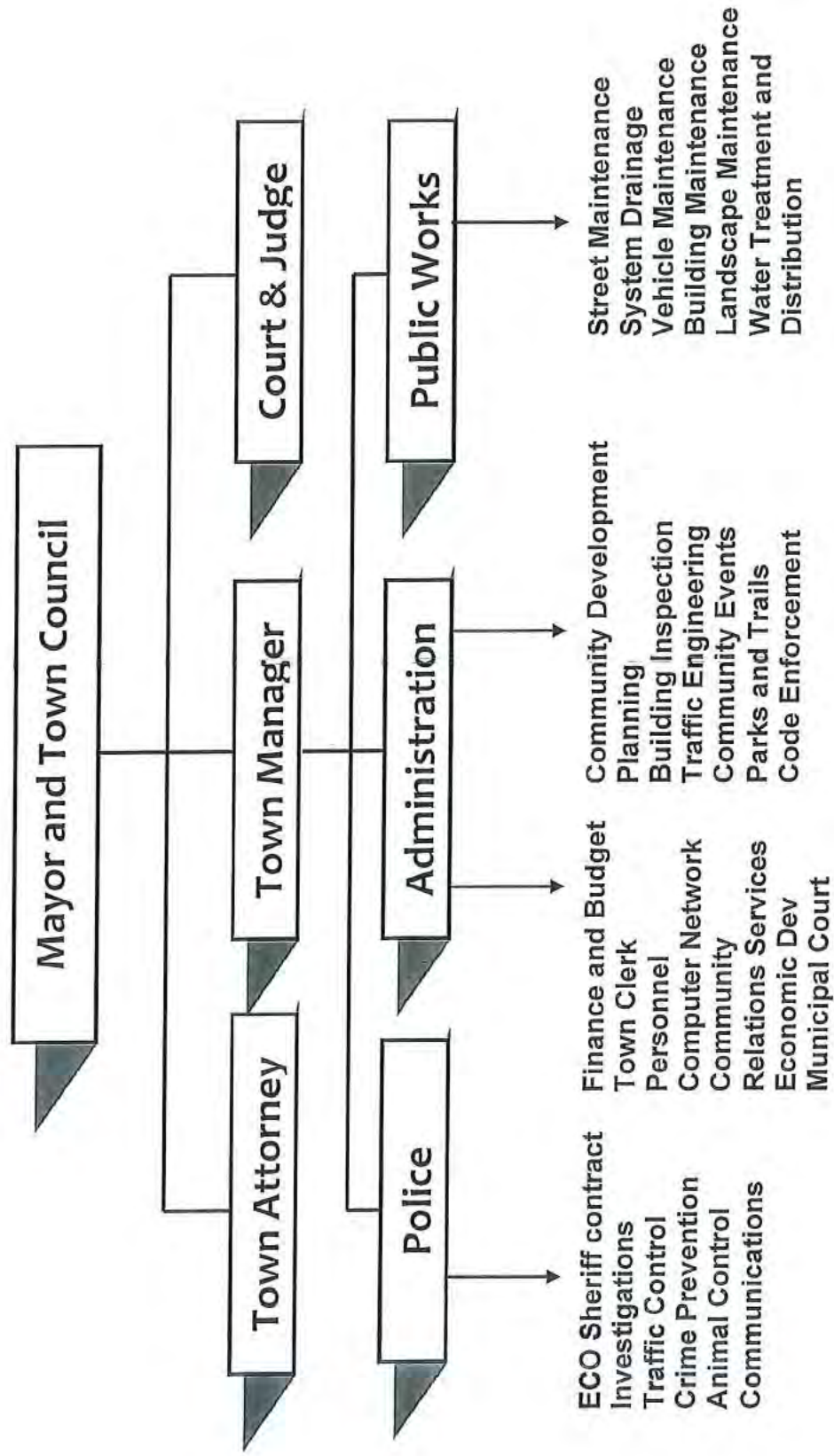
	GENERAL FUND	ENTERPRISE FUND
Beg Fund Bal 01/01/2020	1,230,961.00	3,017,875.00
INCOME - 2020		
General - est YE	1,826,681.00	1,055,440.00
Total Income	1,826,681.00	1,055,440.00
EXPENSE - 2020		
Council	31,002.40	
General Gov't	569,407.00	
Planning & Zonig	240,273.00	
Court and Law Enf	464,158.00	
Economic Development	75,000.00	
Public Works	331,528.00	902,375.00
Miscellaneous Expenses	110,306.00	
Total Expense	1,821,674.40	902,375.00
Net Income/(Loss)	5,006.60	153,065.00
(a) Capital Outlay and Special Projects	3,000.00	153,000.00
(b) South Main St	0.00	
(c) Total Restricted Revenue	982,936.00	3,017,890.00
ESTIMATED END Fund Bal	250,031.60	50.00
(a) Capital Outlay and Special Projects		
Capital Outlay - Bob Cat (50%)	3,000.00	3,000.00
Capital Outlay - PW's Vehicle (50%)	0.00	100,000.00
Capital Outlay - Website Software	0.00	
Capital Outlay - Town Hall Phone System	0.00	
Bolts Lake	0.00	50,000.00
	3,000.00	153,000.00
(b) South Main Grants	0.00	
South Main Expenses	0.00	
	0.00	0.00
(c) TABOR (3% of non-enterprise expenses)	70,600.00	
Restricted by TABOR-Real Estate Trans (1)	0.00	
6 Mo Reserve Target (50% of Net Exp less Ginn)	912,336.00	
Restricted for Fixed Asset from Audit		1,819,166.00
Restricted for System Improvement Fee		16,815.00
Restricted for Infrastructure		1,181,909.00
Total Restricted Revenue	982,936.00	3,017,890.00

2020 RESERVE CALCULATIONS

Council	31,002.40
Gen Gov	571,406.99
Planning	265,472.77
Court/PD	464,157.68
Econ	75,000.00
PW	331,527.88
Misc/Non Grant	0.00
	<u>1,738,567.72</u>

TABOR Reserve (3%)	52,157.03
Operation Reserves (50%)	869,283.86

**TOWN OF MINTURN
COLORADO
2020**



TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

The economics at every level of our society are showing robust growth yet we still should anticipate economic swings and continue to budget conservatively. State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even years. As part of the 2019 reassessment the State of Colorado has again reviewed and revised the estimated residential assessment rate downward from 7.2% to 7.15% due to the effect the Gallagher Amendment has on residential assessed values. This reduction follows the 2017 reassessment where we saw the rate drop from 7.96% to 7.2% This adjustment significantly limited our assessment year growth to only \$27,368.00 in property tax growth for 2019. It is expected Eagle County and Minturn will continue to see strong growth in property values as we look forward to the upcoming few years and it should be anticipated that our property tax revenues will be curbed by the Gallagher Amendment effects. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Furthermore, the Town is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to realize the most advantage to meet these funding requirements.

During 2019 the Town has continued to work with Battle Mountain Resorts (BMR) as stipulated in the 2012 agreement and as new opportunities present themselves. Recent negotiations due to existing agreements expiring have been unproductive and it is more than likely the town will not realize any growth from BMR.

Annual Town Revenue Growth without BMR

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%
2018	1,864,479.00	165,000.00	2,029,479.00	-9.32%

When the effects of BMR annexation are peeled away from the Town's revenue Minturn has seen a modest historical growth. The above table illustrates the impact of several large grants we have received for infrastructure improvements and recently in a much smaller part to Real Estate Transfer Tax, Property Tax, and Sales Tax growth.

Town of Minturn
2020 ALL FUND OVERVIEW

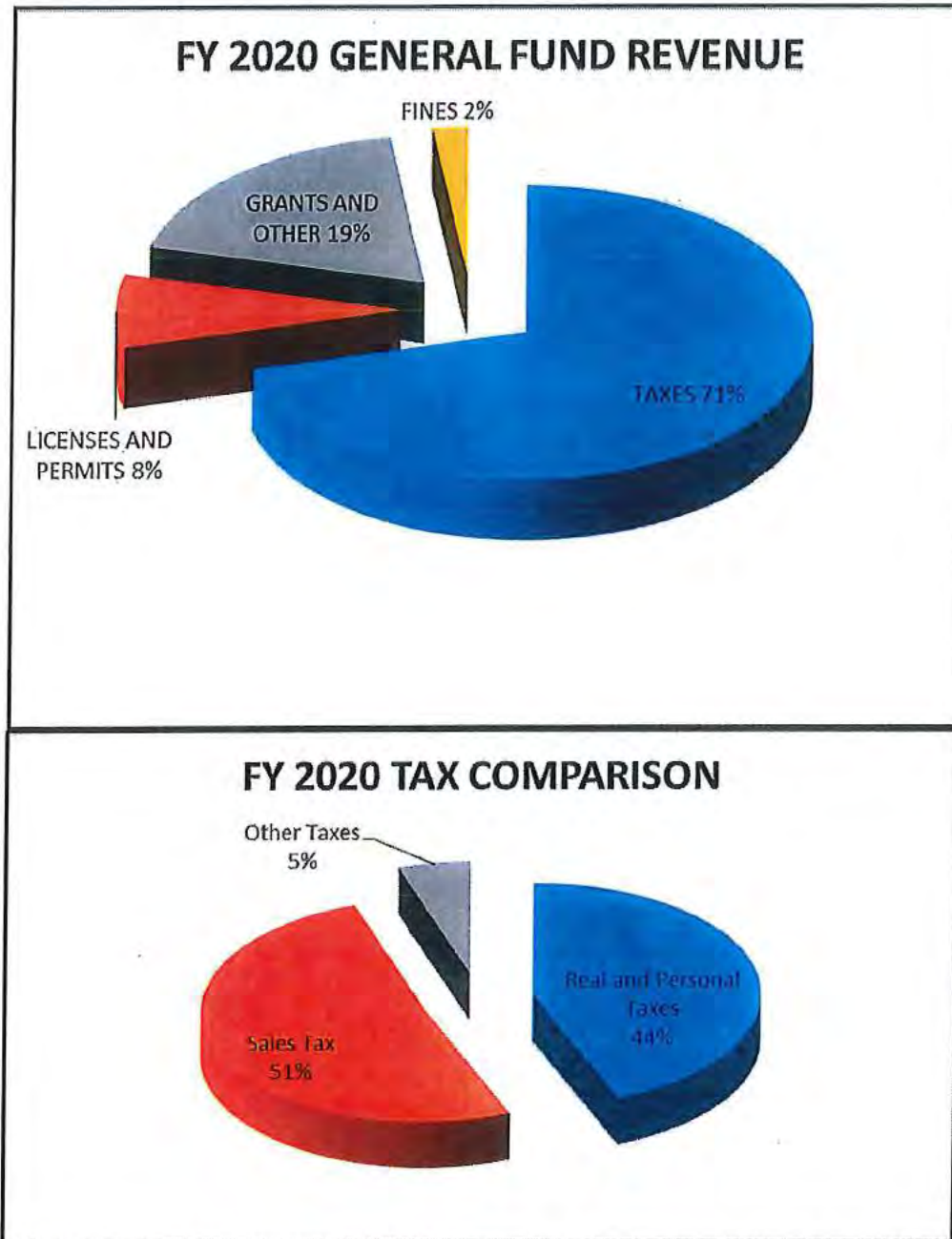
Item	General Fund - 01	Water/Sewer Fund - 02	Lottery Fund - 03	Building Fund - 04	Market Fund - 05	Capital Fund - 06	GID Fund - 07	SCHOLAR Fund - 08	BMR Fund - 09	Totals
Revenue										
Battle Mtn Dev Revenue - Pass Through	1,827,221.00	1,055,440.00	10,400.00	185,500.00	84,500.00	100,000.00	0.00	0.00	102,500.00	3,325,561.00
Battle Mtn Dev Revenue - Scholarship Endowment		0.00					0.00		0.00	0.00
Battle Mtn Dev Revenue - Little Beach Park	0.00					4,500.00		10,000.00		10,000.00
Net Revenue	1,827,221.00	1,055,440.00	10,400.00	185,500.00	84,500.00	104,500.00	0.00	10,000.00	102,500.00	3,340,081.00
Expenses										
Battle Mtn Dev	1,787,873.25	1,052,824.66	25,000.00	240,912.00	84,500.00	380,000.00	250.00	7,100.00	100,000.00	3,538,209.91
Net Expenses	1,787,873.25	1,052,824.66	25,000.00	240,912.00	84,500.00	380,000.00	250.00	7,100.00	100,000.00	3,538,209.91
Net Income (Receipts) before transfers	39,347.75	2,615.34	-14,600.00	-75,412.00	0.00	-255,500.00	-250.00	2,900.00	2,500.00	-298,388.91
Transfers IN (Revenue)										
Transfers Out (Expenses)	39,000.00	0.00		129,588.00		168,588.00			0.00	168,588.00
Net Due To/From Transfers	-39,000.00	0.00	0.00	-129,588.00	0.00	168,588.00	0.00	0.00	0.00	0.00
Net Receipts after transfers	347.75	2,615.34	-14,600.00	-205,000.00	0.00	-86,912.00	-250.00	2,900.00	2,500.00	-298,388.91
Beginning Cash Balance - January 2020 (EST)	1,252,162.03	1,235,751.00	20,330.00	205,000.00	0.00	257,200.00	2,798.00	299,704.83	50,000.00	3,322,945.86
Transfers to Depreciation-Est										
Ending Cash Balance	1,252,509.78	1,238,366.34	5,730.00	0.00	0.00	170,288.00	2,548.00	302,604.83	52,500.00	3,024,546.95
Restricted Cash -										
TABOR (3% of non-enterprise expenses)	53,636.00				0.00	0.00	0.00			
(1) 5 Mo Reserve Target (50% of Net Exp less BMR)	893,937.00									
Restricted for Parks										
Restricted for Scholarships						170,288.00		302,604.83		
Restricted for Debt Service										
Restricted for BMR and Escrow										
Restricted for Infrastructure										
Total Restricted Revenue		1,200,000.00					0.00		52,500.00	
Cash Available after Restricted	947,573.00	1,200,000.00	0.00	0.00	0.00	170,288.00	0.00	302,604.83	52,500.00	2,672,965.83
(1) Income less Grant Revenue	304,936.78	38,366.34	5,730.00	0.00	0.00	0.00	2,548.00	0.00	0.00	351,581.12

Town of Minturn

(1) Real Estate Transfer Tax Reserve = Transfer Tax Receipts - Streets/Sidewalks (01-06-5352) - Allowable Misc
(2) Income less Net BMR
(3) Fixed at \$1,000,000

**TOWN OF MINTURN
FISCAL YEAR 2020 BUDGET**

General Fund: Revenue



As stated previously, 2020 will primarily not recognize property tax growth even though 2019 is year for property reassessment in Colorado. A reassessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value

for each and every property. In review of the information received from the Eagle County Assessor our property tax collections in 2020 will increase to \$538,671.00 from \$511,303.00 in 2019. This reflects an increase of less than 5.5%. Staff has and will continue to monitor the situation as this 2020 revenue scenario develops in order to afford the Town the best cash position with the greatest effect on Town service levels.

Each Department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$27,368 over 2019 in collections as result of the assessment rates on residential and commercial values.
- 2) The Sales Tax budget for 2020 is based on the 2018 actual and 2019 estimated collections; we anticipate sales tax collections to be flat. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue. Additionally, the state now requires sales tax to be remitted to the town for on-line sales made from within town. This is proving to be a very positive overall increase.
- 3) Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
- 4) The town has a number of land leases for a positive income source which provides income diversification.
- 5) The town no longer receives income from BMR; however, they will be invoiced as necessary. Any revenues and associated expenses will be reflected in other funds as appropriate and in Fund 09, a fund dedicated to the BMR escrow dollars, which will continue to dwindle down as the project reduces its impact on the town.
- 6) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 01: GENERAL FUND						
REVENUE						
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	497,487.21	512,053.00	543,637.00	6.17%	1
SPECIFIC OWNERSHIP	01-00-4020	25,249.14	26,000.00	25,000.00	-3.85%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,454.08	7,500.00	7,500.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	13,611.66	15,000.00	17,000.00	13.33%	
COUNTY SALES TAX	01-00-4040	26,329.19	27,500.00	27,000.00	-1.82%	
CITY SALES TAX - 4%	01-00-4050	594,038.96	642,000.00	620,000.00	-3.43%	2
CIGARETTE TAX	01-00-4051	1,967.98	2,400.00	2,400.00	0.00%	
HIGHWAY USERS TAX	01-00-4052	50,674.13	40,000.00	40,500.00	1.25%	
ROAD AND BRIDGE	01-00-4070	18,806.31	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	28,647.46	65,000.00	25,000.00	-61.54%	3
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	36,200.00	34,000.00	-6.08%	
LIQUOR LICENSE FEES	01-00-4230	3,849.50	3,000.00	1,500.00	-50.00%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	19,150.00	22,000.00	20,000.00	-9.09%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	20,775.00	7,000.00	10,000.00	42.86%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	37,644.15	40,000.00	40,000.00	0.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,317.13	22,500.00	22,500.00	0.00%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,209.60	2,100.00	2,200.00	4.76%	
MUNICIPAL TRAFFIC FINES	01-00-4430	11,397.00	17,000.00	20,000.00	17.65%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	280.00	9,000.00	1,000.00	-88.89%	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	1,010.00	1,350.00	1,000.00	-25.93%	
ERFDP IMPACT FEE	01-00-4512	1,671.00	6,684.00	0.00	-100.00%	
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	7,200.00	7,200.00	9,000.00	25.00%	4
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	9,920.00	0.00	0.00	#DIV/0!	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - SNOW DUMP	01-00-4519	5,000.00	5,400.00	5,000.00	-7.41%	
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	6,750.00	14,400.00	14,400.00	0.00%	4
LAND LEASE - OLD CASTLE	01-00-4521	58,740.14	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,000.00	9,000.00	0.00%	4
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - JC SERVICES	01-00-4526	6,750.00	9,000.00	9,000.00	0.00%	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	0.00%	
D&RGR - THE BUNKHOUSE	01-00-4535	3,820.00	3,820.00	3,820.00	0.00%	

BUDGET-2020

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
D&RGR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	0.00%	
FUND RAISER - GO FUND ME	01-00-4538	96.83	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	01-00-4540	54,573.49	65,000.00	67,500.00	3.85%	
GRANTS - TAP #1	01-00-4552	0.00	0.00	0.00	#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4552	0.00	2,300,000.00	0.00	-100.00%	
GRANTS - DOLA ENTRYWAY	01-00-4561	0.00	0.00	0.00	#DIV/0!	
GRANTS - OTHER	01-00-4562	0.00	0.00	0.00	#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	165,000.00	30,000.00	0.00	-100.00%	5
MINTURN EVENT REVENUE	01-00-4591	100.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	22,879.39	30,000.00	30,000.00	0.00%	
TRANSFER FROM OTHR FUNDS	01-00-4650	0.00	0.00	0.00	#DIV/0!	
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	234,947.50	170,000.00	100,000.00	-41.18%	6
TRANS FROM CARRY FORWARD - ESTIMATED		0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: REVENUE		2,029,576.17	4,279,337.00	1,839,187.00	-57.02%	

BUDGET-2020

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

General Fund: Council Expense

The Minturn Town Council expense growth represent an overall zero growth. This budget carries the payroll for the Town Council members, a small allowance for supplies/services requested by both the Town Council, and food costs for the Council functions and associated meetings. In past years the Town supplied tablet computers for the Council. The cost for maintenance and replacements is reflected in the Supply line item. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus three additional unscheduled meetings. This is consistent with historical conversations with the Council.

The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and several items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets.

The Town contracts for legal, engineering, community planning, and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 8 employee full time employees and no part time employees.

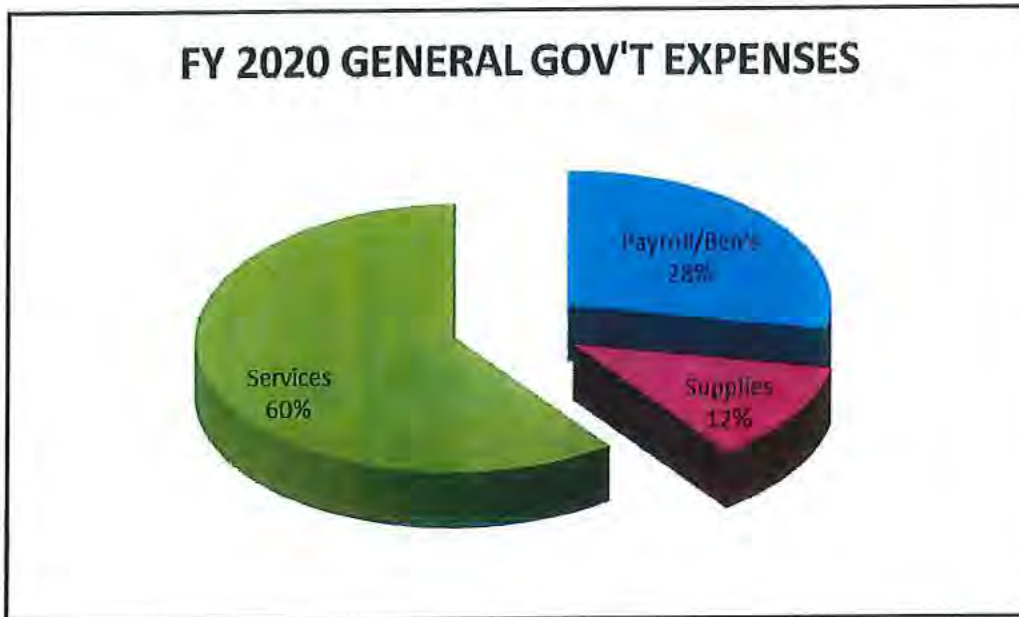
Town Manager	1
Town Treasurer/Town Clerk	1
Code Enforcement/Admin Asst	1
Court Clerk/Economic Coordinator	1
Public Works	4

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
EXPENSES						
COUNCIL (XX-01-XXXX)						
PAYROLL - MAYOR	01-01-5010	5,200.00	5,400.00	5,400.00	0.00%	
PAYROLL - COUNCIL	01-01-5011	14,600.00	16,200.00	16,200.00	0.00%	
FICA EXPENSE	01-01-5092	1,514.70	1,652.40	1,652.40	0.00%	
SUPPLIES - COUNCIL	01-01-5100	143.33	2,750.00	2,750.00	0.00%	
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	3,486.03	6,000.00	5,000.00	-16.67%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	18,500.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COUNCIL		43,444.06	32,002.40	31,002.40	-3.12%	

**TOWN OF MINTURN
FISCAL YEAR 2020 BUDGET**

General Fund: General Government Expense



The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). The fiscal year 2020 budget shows a 2.35% increase over the estimated ending balance for 2019 due to cost saving reallocations.

Footnotes:

- 1) The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
- 2) The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A 2017 study was conducted which covered twelve months confirming the validity of the wage disbursement between both the General Fund and the Enterprise Fund. This study included the Public Works Dept, the Town Manager, and the Town Clerk/Treasurer.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans. Following is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers.

The town budgets a 15% increase annually and then adjusted as we get confirmation on those numbers in November and December. Based on the industry norm of over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE	TOTAL EMP'EES	COST PER	PERCENT INC/(DEC)
INSURANCE		EMP'EE		
COST				

2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018	148,030.00	8	18,504.00	-3%
2019 Est	152,940.00	8	19,117.00	3
2020 Budget	169,100.00	8	21,138.00	10

**The general historical trend is relatively constant and then reflects conservative budgeting during the Estimated and Budget years.

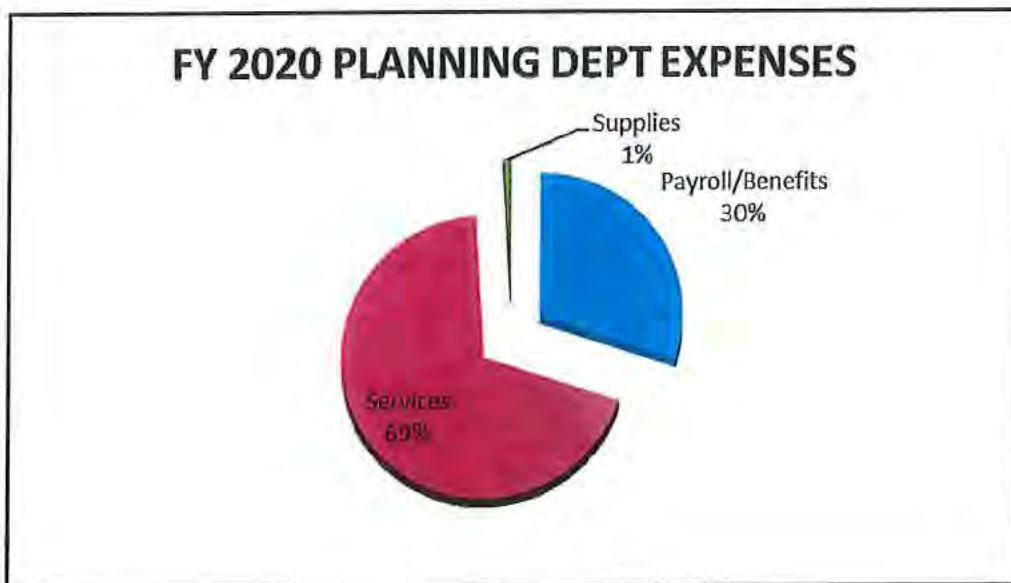
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)						
PAYROLL - TOWN MANAGER	01-01-5012	70,269.92	73,300.00	72,677.50	-0.85%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	50,739.44	51,974.08	50,974.08	-1.92%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-01-5091	20,062.20	20,750.00	22,850.00	10.12%	3
FICA EXPENSE	01-01-5092	9,257.26	9,585.00	9,459.35	-1.31%	
ICMA 401 EXPENSE	01-01-5094	4,770.92	5,015.00	4,946.06	-1.37%	
SUPPLIES - OFFICE	01-01-5110	21,712.32	24,000.00	27,500.00	14.58%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	35,161.97	37,500.00	42,000.00	12.00%	
PURCH SERV - TELEPHONE	01-01-5200	19,717.72	15,500.00	9,000.00	-41.94%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	4,514.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	20,955.74	20,000.00	20,000.00	0.00%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	7,496.26	7,800.00	7,800.00	0.00%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	187,853.49	140,000.00	85,000.00	-39.29%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	35,265.94	60,000.00	99,000.00	65.00%	
PURCH SERV - AUDITOR FEES	01-01-5225	11,500.00	11,500.00	11,500.00	0.00%	
PURCH SERV - ADMIN CONTRACT EXP	01-01-5234	8,000.00	0.00	0.00	#DIV/0!	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	26,556.06	40,000.00	42,500.00	6.25%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	10,578.30	11,500.00	11,500.00	0.00%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	1,570.74	6,283.00	0.00	-100.00%	
PURCH SERV - LEGAL NOTICES	01-01-5250	7,534.08	8,500.00	7,500.00	-11.76%	
PURCH SERV - ELECTIONS	01-01-5255	2,103.75	0.00	2,000.00	#DIV/0!	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	20,580.72	24,000.00	24,000.00	0.00%	
PURCH SERV - TV 5	01-01-5280	4,500.00	8,000.00	8,000.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	6,516.00	8,150.00	9,700.00	19.02%	
PURCH SERV - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	3,725.69	5,500.00	5,500.00	0.00%	
INSURANCE - WORKERS COMP	01-01-5300	9,023.00	11,000.00	11,000.00	0.00%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	23,724.59	25,000.00	27,000.00	8.00%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: GENERAL GOVERNMENT		623,690.11	625,357.08	611,906.99	-2.15%	

BUDGET-2020

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

General Fund: Planning Department Expense



The Planning Department represents a change instituted in 2018 whereby the in-house staff Town Planner has been changed to an outside contract to allow for better expertise. The Code Enforcement Officer maintains the building permit process, records, and handles enforcement of the municipal code. The department is budgeted at 1FTE for the Code Enforcement Officer with the contract planner reflected in account 01-02-5215. The intent of this restructure is to provide the citizens and customers with a professional planner and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Dowd Junction Zoning Amendment, Planning & Development
2. Battle Mountain Planning & Development
3. Minturn Code Book Chapter 16 & 17 – Zoning & Subdivisions Re-write with consultant assistance

Projects of High Priority:

1. Complete Boneyard Conservation Easement Management Plan and contract with EVLT or Eagle County to hold Conservation Easement

Budget Update: This project was completed in September 2019. Minturn work to begin implementation as necessary.

2. Speed Limit Consolidation on Highway 24

Budget Update: CDOT has confirmed the approval for the consolidation of speed limits between the "s" curve at the north end of town and Cemetery Rd. Speed limits on both sides of the road will now be 25 mph through this zone. Update speed limit signs are expected to be erected by CDOT during the summer of 2019 as part of the Hwy 24 resurfacing project.

3. Quite Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

Footnotes:

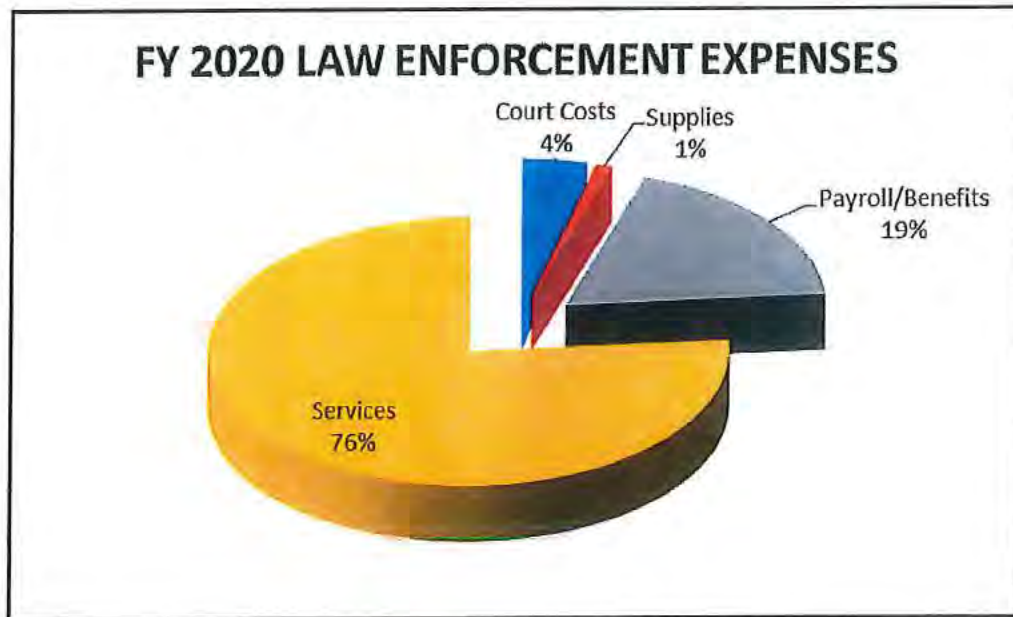
- 1) The payroll cost includes 1FTE for the Code Enforcement position.
- 2) Allocates funding for the contract Town Planner position.
- 3) Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six-member Commission.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)						
PAYROLL - PLANNING STAFF	01-02-5010	38,505.88	0.00	0.00	#DIV/0!	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	46,472.55	51,834.00	48,880.00	-5.70%	1
MEDICAL AND DISABILITY	01-02-5091	24,768.55	21,650.00	10,500.00	-51.50%	
FICA EXPENSE	01-02-5092	6,500.84	3,965.30	3,740.00	-5.68%	
ICMA 401 EXPENSE	01-02-5094	2,695.83	2,073.36	1,956.00	-5.66%	
SUPPLIES - OFFICE	01-02-5110	371.86	800.00	800.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	21,971.78	30,750.00	20,000.00	-34.96%	
PURCH SERV - PLANNER ASSIST	01-02-5215	5,821.85	124,800.00	150,000.00	20.19%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	7,650.00	10,800.00	10,800.00	0.00%	3
PURCH SERV - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - FEES AND TRAINING	01-02-5235	920.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	911.28	1,000.00	1,000.00	0.00%	
SUBTOTAL: PLANNING AND ZONING		156,590.42	248,672.66	248,676.00	0.00%	

**TOWN OF MINTURN
FISCAL YEAR 2020 BUDGET**

General Fund: Court and Police Department Expense



This year the Police Department is budgeted at a complement of one (1) Court Clerk/Economic Coordinator. 2020 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services.

Footnotes:

- 1) The FTE is set at 1 to be used as the Court Clerk/Economic Coordinator.
- 2) The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)						
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	0.00%	
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	0.00%	
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	0.00%	
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	8,366.18	7,500.00	10,000.00	33.33%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)						
PAYROLL - CLERK	01-04-5012	51,042.09	69,951.00	68,950.00	-1.43%	1
MEDICAL AND DISABILITY	01-04-5091	8,333.51	9,500.00	10,500.00	10.53%	
FICA EXPENSE	01-04-5092	3,904.70	5,355.00	5,274.68	-1.50%	
ICMA 401 EXPENSE	01-04-5095	810.80	2,798.00	2,758.00	-1.43%	
SUPPLIES - OFFICE	01-04-5100	458.69	750.00	500.00	-33.33%	
MEDIA NOTICE AND EMPLOYEE FEES	01-04-5110	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - COMPUTER/EQUIPMENT	01-04-5120	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - CODE COMPLIANCE	01-04-5235	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING	01-04-5239	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	332,610.48	338,000.00	358,080.00	5.94%	2
PURCH SERV - TRAINING & DEVELOPMENT	01-04-5265	0.00	1,000.00	1,000.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - GRANT EXPENSE	01-04-5355	0.00	0.00	0.00	#DIV/0!	
SUBTOTAL: COURT/POLICE		412,468.89	441,949.00	464,157.68	5.03%	

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

General Fund: Economic Development and Events:

Wages for the Events and Economic Coordinator are carried with the Court Clerk in order to show a contiguous employment FTE.

The funding allocation for the various programs within the Economic Development and Events budget remains at \$75,000 however some of the programs might have been modified.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2020)

- 1) Communications – As emphasized in the 2018-20 Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) Events; including the Minturn Summer Concert series – The 2020 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

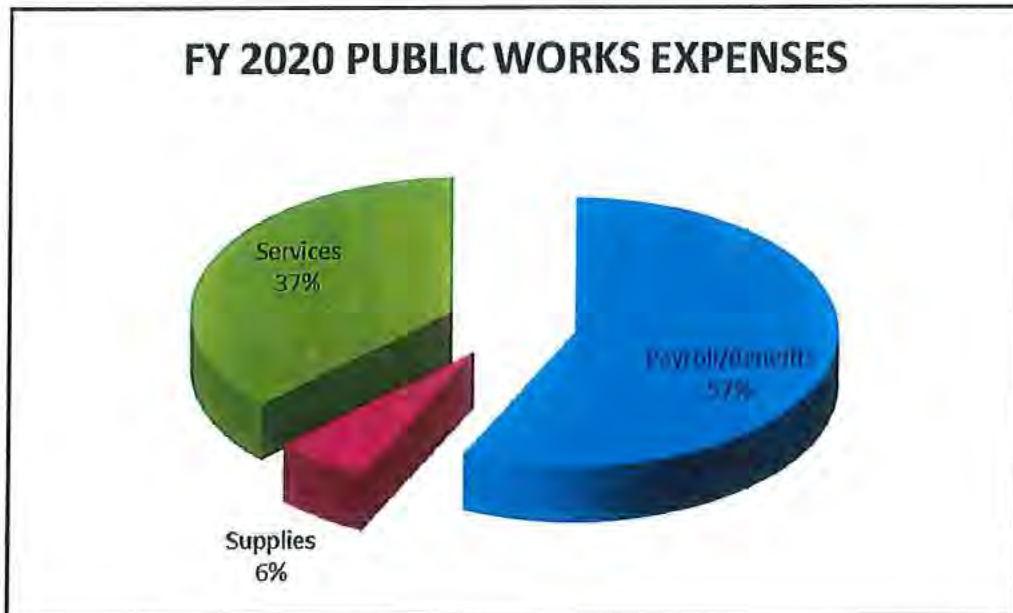
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)						
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	0.00	0.00	0.00	#DIV/0!	
MEDICAL AND DISABILITY	01-05-5091	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-05-5092	0.00	0.00	0.00	#DIV/0!	
ICMA 401 EXPENSE	01-05-5094	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PROMOTIONS	01-05-5275	53,141.12	80,000.00	75,000.00	-6.25%	
PURCH SERV - EQUIPMENT R&M	01-05-5292	0.00	0.00	0.00		
SUBTOTAL: EVENTS		53,141.12	80,000.00	75,000.00	-6.25%	

BUDGET-2020

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are funded in the Public Works Division and two (2) are funded in the Water Division as the employees are trained and hold various certifications in each Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2020 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Storm Drain Interceptors—hire hydro-vac services to perform cleaning.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.
Budget Update: Inventory complete and adjacent property owners provided the opportunity to make the improvements at a reduced cost. No adjacent property owners were willing to pay for needed improvements. Council to review code to determine need of enforcement.
4. Implementation of an updated Capital Improvements Plan

Footnotes:

- 1) A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
PUBLIC WORKS						
PAYROLL - STAFF	01-06-5011	108,854.60	115,838.00	113,401.60	-2.10%	
PAYROLL - OVERTIME	01-06-5011	6,189.80	10,000.00	10,000.00	0.00%	
MEDICAL AND DISABILITY	01-06-5091	42,302.04	48,250.00	50,000.00	3.63%	
FICA EXPENSE	01-06-5092	8,800.89	10,242.00	9,440.22	-7.83%	
ICMA 401 EXPENSE	01-06-5094	3,095.70	5,253.00	4,936.06	-6.03%	
SUPPLIES - OFFICE	01-06-5100	384.98	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	4,282.85	5,000.00	5,000.00	0.00%	1
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	6,327.30	7,500.00	10,000.00	33.33%	
SUPPLIES - GENERAL	01-06-5140	5,645.13	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	5,402.72	3,500.00	3,000.00	-14.29%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	19,642.48	30,000.00	27,500.00	-8.33%	
PURCH SERV - VEHICLE R&M	01-06-5231	3,605.11	10,000.00	5,000.00	-50.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	1,120.00	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	15,643.74	12,000.00	15,000.00	25.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	4,609.68	11,000.00	6,000.00	-45.45%	
PURCH SERV - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	35,848.27	40,000.00	40,000.00	0.00%	
PURCH SERV - TOWN AND PARK SIGNAGE	01-06-5356	2,767.90	6,000.00	2,500.00	-58.33%	
PURCH SERV - PARKS AND LANDSCAPING	01-06-5357	27,525.40	22,500.00	23,500.00	4.44%	
SUBTOTAL: PUBLIC WORKS		301,040.59	343,833.00	332,027.88	-3.43%	
TOTAL: GENERAL FUND EXP.		1,590,376.19	1,771,814.14	1,762,770.95	-0.51%	

BUDGET-2020

**TOWN OF MINTURN
FISCAL YEAR 2019 BUDGET**

General Fund: Additional Expenses

Footnotes:

- 1) Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
- 2) Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
- 3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.

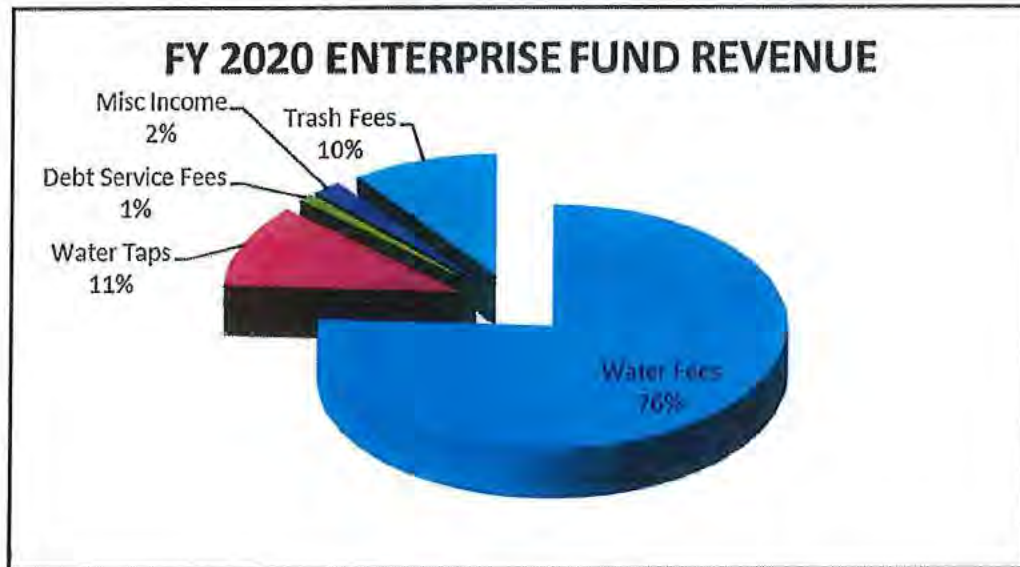
GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	53,193.00	55,720.00	0.00		1
EMPEE WAGE POOL		0.00	0.00	46,305.53		
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	3,000.00	62,500.00	3,000.00		2
CAPITAL OUTLAY - SPEC PROJECTS - COMMUNITY GRANT	01-09-8001	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - RR AVE	01-09-8003	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - NORMAN ST	01-09-8004	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - ENTRYWAY	01-09-8005	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - SO MINTURN EASEME	01-09-8006	175,182.76	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	0.00	0.00	0.00		
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	111,190.74	2,590,000.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	46,898.85	31,125.00	0.00		
TOTAL REV		2,029,576.17	4,279,337.00	1,839,187.00	-57.02%	
TOTAL EXP		1,979,841.54	4,511,159.14	1,812,076.48	-59.83%	
NET GAIN/(LOSS)		49,734.63	-231,822.14	27,110.52		

BUDGET-2020

TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division, the contracted Town wide citizen trash removal program, the Town wide recycle program, and the Parks and Recreation Department. The revenue breakdown is displayed in the chart above. The Enterprise Fund is facing a period of major renovation and construction and is developing a thorough Capital Improvements Plan and construction schedule. This plan development effort will include fees and possibly debt service which is as of yet unknown and will need to be considered as budget supplements as the unknowns become known.

Footnotes:

- 1) 2020 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted at a 5% increase from 2019. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 2) Residential Tap Fees are set at \$5,182 per tap plus a System Improvement Fee based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. This will allow similar fees and like comparisons for water and sewer services. Annually rates for residential tap and SIF fees will be reviewed annually. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

WATER-SEWER-REC

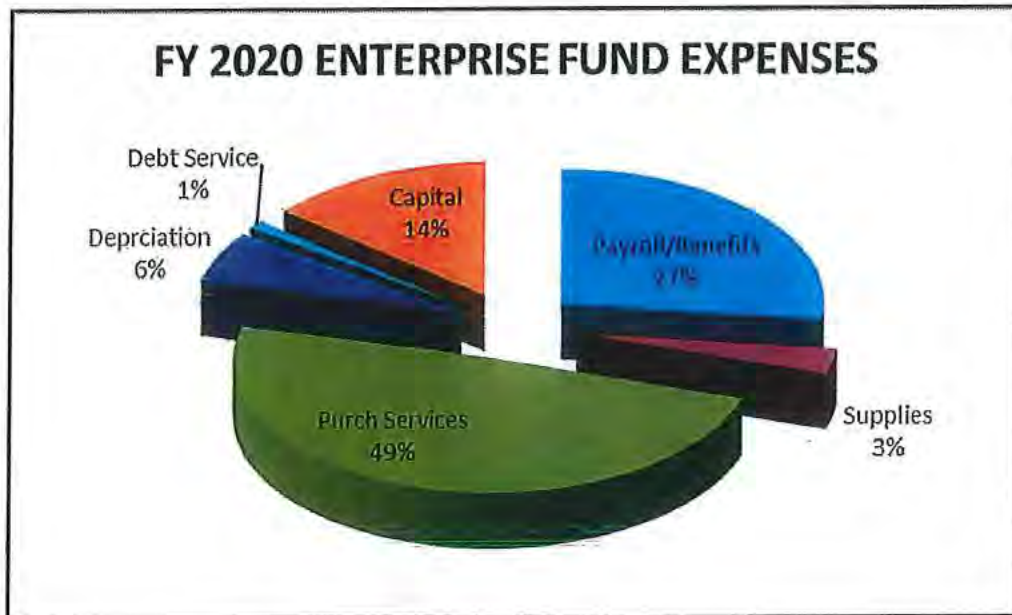
DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 02: WATER-SEWER-REC FUND						
REVENUE						
WATER USER FEES	02-00-4210	777,361.16	831,300.00	926,235.00	11.42%	1
WATER USER DEBT SERVICE FEES	02-00-4220	14,476.01	14,840.00	64,294.00	333.25%	
WATER METERS & INSTALLS	02-00-4240	14,336.24	1,035.00	0.00	-100.00%	
MISCELLANEOUS REVENUE	02-00-4275	11,000.00	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	16,102.06	22,000.00	40,000.00	81.82%	2
TAP FEES - CASH IN LIEU OF WATER FEE	02-00-4321	0.00	22,500.00	40,000.00	77.78%	2
TAP FEES - SYSTEM IMPROVEMENT FEES	02-00-4322	0.00	52,500.00	40,000.00	-23.81%	2
GARBAGE COLLECTION FEES	02-00-4330	109,503.80	115,000.00	115,000.00	0.00%	1
GOCO GRANT - PARKS	02-00-4565	0.00	0.00	0.00	#DIV/0!	
GRANTS - REDI GRANT Dowd Jct water line	02-00-4566	28,104.69	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	02-00-4570	-22,797.00	-23,880.00	0.00	-100.00%	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00		#DIV/0!	
SUBTOTAL: REVENUE		948,086.96	1,054,295.00	1,244,529.00	18.04%	

BUDGET-2020

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TOWN OF MINTURN FISCAL YEAR 2020 BUDGET

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Water Works portion.

Enterprise Fund – 2020 Objectives

1. Evaluation of capacities for operations of the existing slow sand filter water treatment plant is assessed. In addition, the town is working on a complete Capital Improvement Plan for the water plant and system.

Footnotes:

- 1) Account 02-06-5247 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs as well as design of a replacement system water tank.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with Battle Mountain Development and CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
EXPENSES						
PAYROLL - REGULAR	02-06-5010	115,410.48	121,975.00	118,268.80	-3.04%	
PAYROLL - NON PLANT	02-06-5011	79,069.44	81,942.00	82,121.58	0.22%	
PAYROLL - OVERTIME	02-06-5017	6,850.88	12,000.00	12,000.00	0.00%	
MEDICAL AND DISABILITY	02-06-5091	52,563.97	61,000.00	61,750.00	1.23%	
FICA EXPENSE	02-06-5092	15,401.75	16,268.89	16,247.86	-0.13%	
ICMA 401 EXPENSE	02-06-5094	7,632.88	8,506.61	8,495.52	-0.13%	
SUPPLIES - OFFICE/LAB	02-06-5100	8,370.34	15,000.00	15,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	5,179.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	6,197.69	5,000.00	5,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	2,691.49	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	02-06-5200	5,055.59	6,000.00	2,500.00	-58.33%	
PURCH SERV - UTILITIES	02-06-5210	10,036.56	12,500.00	12,500.00	0.00%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	76,955.59	100,000.00	60,000.00	-40.00%	
PURCH SERV - VEHICLE R&M	02-06-5231	0.00	10,000.00	6,000.00	-40.00%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	123,599.88	205,000.00	150,000.00	-26.83%	1
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	166.44	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	401.61	2,000.00	1,000.00	-50.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	5,372.00	6,000.00	6,000.00	0.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	39,428.04	40,000.00	40,000.00	0.00%	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	119,850.00	125,950.00	128,000.00	1.63%	2
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	97,024.72	96,000.00	100,000.00	4.17%	
PURCH SERV - ERWSD CONTRACT SERVICES	02-06-5354	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - DUMP FEES	02-06-5355	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TOWN AND PARK SIGNS	02-06-5356	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - PARKS AND FLOWERS ON MAIN ST	02-06-5357	0.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE						
DEBT REDUCTION REPAYMENT		108,200.00	84,350.00	108,200.00	28.28%	3
SUBTOTAL: OPERATION EXPENSES		897,458.35	1,037,742.50	961,333.86	-7.36%	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
ASSET MANAGEMENT PLAN						
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	1,550.00	1,550.00	1,550.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,607.62	5,885.00	6,174.69	4.92%	
INTEREST - 97 \$260k RD B	02-08-7981	9,233.18	8,957.00	8,666.11	-3.25%	
SUBTOTAL: LONG-TERM & ASSET MGMT		16,390.80	16,392.00	16,390.80	-0.01%	
CAPITAL						
CAPITAL OUTLAY - WATER FUND	02-09-8000	3,000.00	28,000.00	131,345.00	369.09%	
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001	879.49	50,000.00	50,000.00	0.00%	
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	02-09-8003	53,628.62	0.00	0.00	#DIV/0!	
MISC	02-09-8000	0.00	0.00	0.00	#DIV/0!	
TOTAL REV		\$948,086.96	\$1,054,295.00	\$1,244,529.00	18.04%	
TOTAL EXP		\$971,357.26	\$1,132,134.50	\$1,159,069.66	2.38%	
NET GAIN/(LOSS)		-\$23,270.30	-\$77,839.50	\$85,459.34		

CTF FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET
FUND 03: CONSERVATION TRUST				
REVENUE				
CTF REVENUE	03-00-4010	10,601.24	10,000.00	10,000.00
LITTLE BEACH PARK FUND	03-00-4015	0.00	0.00	0.00
INVESTMENT EARNED	03-00-4540	817.23	925.00	400.00
EXPENSES				
CTF EXPENDITURES	03-00-5140	24,966.66	25,000.00	10,000.00
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00
Total Revenue		11,418.47	10,925.00	10,400.00
Total Expense		24,966.66	25,000.00	10,000.00
Net Income/(Expense)		-13,548.19	-14,075.00	400.00
Est. Ending Fund Balance		20,330.00	6,255.00	6,655.00

BUDGET-2020

BUILDING FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 04: BUILDING FUND						
REVENUE						
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	#DIV/0!	
ESCROW RESERVE PROCEEDS		0.00	0.00	205,000.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	141,000.00	141,000.00	141,000.00	0.00%	
RENT - APARTMENTS	04-00-4513	24,000.00	24,000.00	24,000.00	0.00%	
INVESTMENT EARNED	04-00-4540	2,447.00	500.00	500.00	0.00%	
TRANSFER FROM OTHER FUNDS	04-00-4570	75,929.78	79,600.00	-129,587.50	-262.80%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING UPKEEP	04-01-5250	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	2,000.00	2,000.00	2,000.00	0.00%	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL - TOWN CENTER	04-08-7990	205,000.00	225,000.00	230,000.00	2.22%	
INTEREST - TOWN CENTER	04-08-7991	34,150.00	17,350.00	8,912.50	-48.63%	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00		
TOTAL REVENUE		243,376.78	245,100.00	240,912.50	-1.71%	
TOTAL EXPENSE		241,150.00	244,350.00	240,912.50	-1.41%	
NET INCOME/(EXPENSE)		2,226.78	750.00	0.00		
ENDING FUND BALANCE		0.00	750.00	750.00		
CASH RESERVE		205,000.00	205,000.00	0.00		

BUDGET-2020

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 05:MINTURN MARKET FUND						
REVENUE						
PARTICIPATION REVENUE	05-00-4591	51,145.00	58,500.00	56,000.00	-4.27%	
SPONSORSHIP & DONATIONS	05-00-4592	6,500.00	10,000.00	8,500.00	-15.00%	
SALES AND PROMOTIONS	05-01-4593	604.00	350.00	0.00	-100.00%	
INVESTMENT EARNED	05-00-4540	1.08	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
SUPPLIES - GENERAL	05-01-5100	18,355.28	17,000.00	17,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	21,330.31	17,500.00	17,500.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	24,955.37	30,000.00	30,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		58,250.08	68,850.00	64,500.00	-6.32%	
TOTAL EXPENSE		64,640.96	64,500.00	64,500.00	0.00%	
NET INCOME/(EXPENSE)		-6,390.88	4,350.00	0.00	-100.00%	

2/0

CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 06: CAPITAL FUND						
REVENUE						
CONSTRUCTION USE TAX PROCEEDS	06-00-4000	0.00	75,000.00	100,000.00	33.33%	
CAP FUND-REV & GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	5,291.98	6,400.00	4,500.00	-29.69%	
TRANSFER FROM OTHER FUNDS	06-00-4570	0.00	0.00	129,588.00	#DIV/0!	
GRANTS AND OTHER REVENUE	06-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PUBLIC WORKS	06-01-5247	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - RIVER RESTORATION	06-01-5248	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - VEHICLES/EQUIPMENT	06-01-5249	0.00	0.00	128,345.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	0.00	260,000.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00		
DEBT SERVICE						
PRINCIPAL	06-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		5,291.98	81,400.00	234,088.00	187.58%	
TOTAL EXPENSE		0.00	260,000.00	388,345.00	49.36%	
NET INCOME/(EXPENSE)		5,291.98	-178,600.00	-154,257.00	-13.63%	

BUDGET-2020

GID FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 07: GENERAL IMPROVEMENT DIST FUND						
REVENUE						
BMR REVENUE	07-00-4575	0.00	0.00	0.00		
OTHER REVENUE	07-00-4597	0.00	0.00	0.00		
EXPENSES						
PURCHASE SERVICES - LEGAL AND ACCOUNTING	07-01-5160	0.00	250.00	250.00		
DEBT SERVICE						
PRINCIPAL	07-08-7990	0.00	0.00	0.00		
INTEREST	07-08-7991	0.00	0.00	0.00		
TOTAL REVENUE		0.00	0.00	0.00		
TOTAL EXPENSE		0.00	250.00	250.00		
NET INCOME/(EXPENSE)		0.00	-250.00	-250.00		
ENDING FUND BALANCE		3,048.00	2,798.00	2,548.00		
CASH RESERVE		0.00	0.00	0.00		

**MINTURN GENERAL IMPROVEMENT DISTRICT
PROPOSED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2020**

	ACTUAL 2018	EST YE 2019	PROPOSED 2020
Beginning Funds Available	\$2,959	\$2,959	\$2,709
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$2,959	\$2,959	\$2,709
Expenditures			
Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
SDA Dues	\$0	\$0	\$0
Legal	\$0	\$250	\$250
District Management (Town Staff)	\$0	\$0	\$0
Reimbursement of ending Fund Balance to Developer	\$0	\$0	\$0
Operations and Maintenance of Public Improvements	\$0	\$0	\$0
Total Expenditures	\$0	\$250	\$250
Emergency Reserve	-	-	-
Total Expenditures Requiring Appropriation	\$0	\$250	\$250
Ending Funds Available	\$2,959	\$2,709	\$2,459

SCHOLARSHIP FUND
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 08: SCHOLARSHIP FUND						
REVENUE						
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	-26,851.15	20,000.00	10,000.00	-50.00%	
EXPENSES						
BMR SCHOLARSHIP AWARDS	08-01-5300	6,562.96	6,540.72	6,600.00		
LEGAL AND ACCOUNTING	08-02-5300	400.00	500.00	500.00		
TOTAL REVENUE		-26,851.15	20,000.00	10,000.00	-50.00%	
TOTAL EXPENSE		6,962.96	7,040.72	7,100.00	0.84%	
NET INCOME/(EXPENSE)		-33,814.11	12,959.28	2,900.00	-77.62%	
ENDING FUND BALANCE		286,891.93	299,851.21	302,751.21		

BUDGET-2020

DESCRIPTION	ACCOUNT NUMBER	12/31/2018 TRIAL BALANCE	2019 EST YEAR END BALANCE	PROPOSED 2020 BUDGET	% CHANGE FROM EST 2019	FT NOTES
FUND 09: BATTLE MTN RESORT FUND						
REVENUE						
BMR - REVENUE	09-00-4000	0.00	0.00	100,000.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	5,162.39	4,700.00	2,500.00	-46.81%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	#DIV/0!	
EXPENSES						
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	101,735.39	100,000.00	100,000.00	0.00%	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	21,825.64	0.00	0.00	#DIV/0!	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE						
PRINCIPAL	09-08-7990	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		5,162.39	4,700.00	102,500.00	2080.85%	
TOTAL EXPENSE		123,561.03	100,000.00	100,000.00	0.00%	
NET INCOME/(EXPENSE)		-118,398.64	-95,300.00	2,500.00	-102.62%	

FOOT NOTES

2020 BUDGET	
FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 15 - 1	Property taxes are calculated on the Town wide 17,934 mill levy. This year's assessment reflects a reassessment of real property values and will equate to an increase of \$27,368 over 2019 in collections as result of the assessment rates on residential and commercial values.
PG 15 - 2	The Sales Tax budget for 2020 is based on the 2018 actual and 2019 estimated collections; we anticipate sales tax collections to be flat. It is important to note the Town has seen a positive growth in the number of businesses in Town and our sales tax collections. Indications are that this trend will continue. Additionally, the state now requires sales tax to be remitted to the town for on-line sales made from within town. This is proving to be a very positive overall increase.
PG 15 - 3	Building Permits net an income to the Town of 25% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service.
PG 15 - 4	The has a number of land leases for a positive income source which provides income diversification.
PG 16 - 5	The town no longer receives income from Battle Mtn. All expenses will be billed as necessary.
PG 16 - 6	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.
PG 21 - 1	The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption.
PG 21 - 2	The Town Treasurer/Clerk's time is split on a 50/50 basis between the General Fund and the Enterprise Fund. A study has been conducted which confirmed and verified the validity of the wage disbursement between both the General Fund and the Enterprise Fund.
PG 21 - 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 24 - 1	The payroll cost includes 1FTE for the Code Enforcement/Administrative Assistant position.
PG 24 - 2	Allocates funding for contracted planning services.
PG 24 - 3	Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six member Commission.
PG 26 - 1	The FTE is set at 1 to be used as the Court Clerk and Economic Development Director.
PG 26 - 2	The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2019 fiscal year. This agreement is scheduled for renewal in 2022.
PG 30 - 1	A tool allowance is included in the Department budget as a function of the instituted Capital Improvement Plan.
PG 32 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers.
PG 32 - 2	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 32 - 3	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 34 - 1	2020 Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a debt service fee, a 6,000gal/mo water allowance, and a fee per 1,000 gal over the base allowance. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted at a 5% increase from 2019. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
PG 34 - 2	Residential Tap Fees are set at \$5,182 per tap plus a System Improvement Fee based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. This will allow similar fees and like comparisons for water and sewer services. Annually rates for residential tap and SIF fees will be reviewed annually. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.
PG 36 - 1	Account 02-06-5427 includes the cost of the contracted service for the supervision of the water treatment process and other engineering needs.
PG 36 - 2	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with BMR and CBS/Viacom, 20 acre feet and 5 acre feet from the Colorado River District, and the ERWSD settlement agreement.
PG 36 - 3	Depreciation, although not the full amount, is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
REVENUES:									
SUBTOTAL - TAXES		1,234,618.66	1,297,453.00	1,308,037.00	1,347,862.48	1,397,192.98	1,448,704.70	1,502,276.69	1,557,991.96
SUBTOTAL - LICENSES AND PERMITS		159,592.84	197,800.00	155,200.00	153,200.00	153,200.00	153,200.00	153,200.00	153,200.00
SUBTOTAL - FINES AND FORFEITURES		11,877.00	26,000.00	21,000.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
SUBTOTAL - OTHER REVENUE		623,687.67	2,756,084.00	354,950.00	334,500.00	333,960.00	333,960.00	333,960.00	333,960.00
TOTAL REVENUE		2,029,576.17	4,279,337.00	1,839,187.00	1,854,862.48	1,903,852.98	1,955,364.70	2,008,936.89	2,064,651.96
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		43,444.06	32,002.40	31,002.40	31,002.40	31,002.40	31,002.40	31,002.40	31,002.40
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		623,690.11	650,351.42	611,906.99	566,573.63	574,997.86	577,361.44	584,160.21	588,730.86
SUBTOTAL - PLANNING AND ZONING		156,590.42	248,672.86	248,674.52	235,515.51	194,464.33	209,539.80	200,691.19	216,249.32
SUBTOTAL - MUNICIPAL COURT		15,306.62	14,595.00	17,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
SUBTOTAL - POLICE DEPT		387,160.27	426,122.14	447,062.68	460,046.97	475,083.85	490,632.58	506,711.03	523,337.71
SUBTOTAL - EVENTS DEPARTMENT		53,141.14	80,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
SUBTOTAL - PUBLIC WORKS		301,040.59	343,833.00	332,027.89	342,060.14	347,268.05	352,658.86	358,240.17	364,019.94
EMPLOYEE RAISE POOL (6% OF GROSS PAYROLL)		10,000.00	0.00	46,306.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		3,000.00	82,500.00	3,000.00	90,000.00	85,000.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		183,846.32	2,621,125.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		1,787,222.53	4,479,201.82	1,812,075.48	1,832,292.08	1,814,909.71	1,840,788.50	1,860,398.43	1,902,933.65
NET INCREASE/(DECREASE)		242,353.64	-199,864.82	27,111.52	22,570.40	88,943.27	114,576.19	148,538.46	161,718.31
INTER-FUND TRANSFERS		55,072.50	55,720.00	39,000.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		187,281.14	-255,584.62	-11,888.48	22,570.40	88,943.27	114,576.19	148,538.46	161,718.31
YEAR END CASH BALANCE		1,843,884.14	1,201,018.38	1,631,995.66	1,223,588.78	1,720,938.93	1,338,164.97	1,869,477.39	1,499,883.29
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		779,966.08	913,037.11	890,536.54	900,644.84	891,953.65	904,893.05	914,698.02	935,965.62
TABOR RESERVE @ 3% OF REVENUES		60,887.29	128,380.11	55,175.61	55,845.87	57,115.59	58,960.94	60,268.11	61,939.56
OTHER RESERVED FUNDS (LITTLE BEACH PARK)									
DISCRETIONARY FUNDS		803,030.78	159,601.15	866,283.52	267,298.07	771,869.69	374,610.98	894,511.27	501,978.10

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	497,487.21	512,053.00	543,637.00	565,332.48	587,997.78	611,517.69	635,978.40	661,417.53
SPECIAL OWNERSHIP	01-00-4020	25,249.14	26,000.00	25,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	6,454.08	7,500.00	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	13,611.66	15,000.00	17,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
COUNTY SALES TAX	01-00-4040	26,329.19	27,500.00	27,000.00	28,080.00	29,203.20	30,371.33	31,586.18	32,849.63
CITY SALES TAX - 4%	01-00-4050	594,038.96	642,000.00	620,000.00	644,800.00	670,592.00	697,415.68	725,312.31	754,324.80
CIGARETTE TAX	01-00-4051	1,967.98	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	50,674.13	40,000.00	40,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	18,806.31	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,234,618.66	1,297,453.00	1,308,037.00	1,347,662.48	1,397,192.98	1,448,704.70	1,502,276.89	1,557,991.96
BUILDING PERMITS	01-00-4210	28,647.46	65,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
HIGHWAY 24 MAINTENANCE	01-00-4220	27,000.00	36,200.00	34,000.00	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
LIQUOR LICENSE FEES	01-00-4230	3,849.50	3,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	19,150.00	22,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	20,775.00	7,000.00	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	37,644.15	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	20,317.13	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,209.60	2,100.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		159,592.84	197,800.00	165,200.00	153,200.00	153,200.00	153,200.00	153,200.00	153,200.00
MUNICIPAL TRAFFIC FINES	01-00-4430	11,397.00	17,000.00	20,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	280.00	9,000.00	1,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		11,677.00	26,000.00	21,000.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00
TOWN HALL RENT	01-00-4511	1,010.00	1,350.00	1,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
ERFPD IMPACT FEE	01-00-4512	1,671.00	6,684.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	7,200.00	7,200.00	9,000.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	9,920.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCOX ENERGY	01-00-4518	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	5,000.00	5,400.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - GORE RANGE LANDSCAPING	01-00-4520	6,750.00	14,400.00	14,400.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	58,740.14	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - NEW LEASES	01-00-4525	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - JC SERVICES	01-00-4526	6,750.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	3,280.00	3,280.00	3,280.00	3,280.00

BUDGET-2020

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
D&RGR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
FUND RAISER-GO FUND ME	01-00-4538	96.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT EARNED	01-00-4540	54,573.49	65,000.00	67,500.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
GRANTS-TAP	01-00-4552	0.00	2,300,000.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER	01-00-4562	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	165,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	22,879.39	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	234,947.50	170,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$623,687.67	\$2,758,084.00	\$354,950.00	\$334,500.00	\$333,960.00	\$333,960.00	\$333,960.00	\$333,960.00

BUDGET-2020

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
EXPENSES									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	5,200.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
PAYROLL - COUNCIL	01-01-5011	14,600.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00	16,200.00
FICA EXPENSE	01-01-5092	1,514.70	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40	1,652.40
SUPPLIES - COUNCIL	01-01-5100	143.33	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	3,486.03	6,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	18,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - COUNCIL EXPENSES		43,444.06	32,002.40	31,002.40	31,002.40	31,002.40	31,002.40	31,002.40	31,002.40

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	70,269.92	73,300.00	72,677.50	74,131.06	75,613.67	77,125.94	78,668.46	80,241.83
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	50,739.44	51,974.00	50,974.08	51,993.56	53,033.43	54,094.10	55,175.98	56,279.50
PAYROLL - OFFICE TECH	01-01-5015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-01-5091	20,062.20	20,750.00	22,850.00	23,535.50	24,241.57	24,988.81	25,717.88	26,489.41
FICA EXPENSE	01-01-5092	9,257.26	9,583.46	9,459.35	9,648.53	9,841.50	10,036.33	10,239.10	10,443.88
ICMA 401 EXPENSE	01-01-5094	4,770.92	5,010.96	4,946.06	5,044.98	5,145.88	5,248.80	5,353.78	5,460.85
SUPPLIES - OFFICE	01-01-5110	21,712.32	24,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	35,161.97	37,500.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	19,717.72	15,500.00	9,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	4,514.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	20,955.74	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	7,496.26	7,800.00	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	187,853.49	85,000.00	85,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	35,265.94	140,000.00	99,000.00	80,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	26,556.06	40,000.00	42,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	10,578.30	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	1,570.74	6,283.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	7,534.08	8,500.00	7,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	2,103.75	0.00	2,000.00	0.00	2,000.00	0.00	0.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	20,580.72	24,000.00	24,000.00	24,720.00	25,461.60	26,225.45	27,012.21	27,822.58
PURCHASE SERVICES - TV 5	01-01-5260	4,500.00	8,000.00	8,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5265	6,516.00	8,150.00	9,700.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	3,725.69	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
INSURANCE - WORKERS COMP	01-01-5300	9,023.00	11,000.00	11,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	23,724.59	25,000.00	27,000.00	27,000.00	29,160.00	29,160.00	31,492.80	31,492.80
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		623,690.11	650,351.42	611,906.99	566,573.63	574,997.66	577,361.44	584,160.21	588,730.86

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	38,505.88	0.00	0.00	0.00	80,000.00	81,600.00	83,232.00	84,886.64
PAYROLL - CODE ENFORCEMENT	01-02-5011	46,472.55	51,834.00	48,880.00	49,857.60	50,854.75	51,871.85	52,909.28	53,967.47
MEDICAL AND DISABILITY	01-02-5091	24,768.55	21,650.00	10,500.00	22,299.50	10,815.00	22,968.49	11,139.45	23,657.54
FICA EXPENSE	01-02-5092	6,500.84	3,965.30	3,739.32	3,814.11	10,010.39	10,210.60	10,414.81	10,623.10
ICMA 401 EXPENSE	01-02-5094	2,695.83	2,073.36	1,955.20	1,994.30	5,234.19	5,338.87	5,445.65	5,554.56
SUPPLIES - OFFICE	01-02-5110	371.86	800.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	21,971.78	30,750.00	20,000.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	5,821.85	124,800.00	150,000.00	125,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	7,850.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	920.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	911.28	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SUBTOTAL: PLANNING AND ZONING		156,590.42	248,672.66	248,674.52	235,515.51	194,464.33	209,539.80	200,691.19	215,249.32

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00
FICA EXPENSE	01-03-5092	493.44	495.00	495.00	493.43	493.43	493.43	493.43	493.43
SUPPLIES - OFFICE	01-03-5110	0.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	8,386.18	7,500.00	10,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		15,309.62	14,595.00	17,095.00	22,093.43	22,093.43	22,093.43	22,093.43	22,093.43
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	51,042.09	68,851.00	68,950.00	70,329.00	71,735.56	73,170.29	74,633.70	76,126.37
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	8,333.51	9,500.00	10,500.00	11,025.00	11,576.25	12,155.06	12,782.82	13,400.96
FICA EXPENSE	01-04-5092	3,904.70	5,267.10	5,274.68	5,380.17	5,487.77	5,597.53	5,709.48	5,823.67
ICMA 401 EXPENSE	01-04-5095	810.80	2,754.04	2,758.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
SUPPLIES - OFFICE	01-04-5100	458.69	750.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMPLOYEE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT TI	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VICTIM RESTITUTION	01-04-5240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	332,610.48	338,000.00	358,080.00	370,812.80	383,584.25	397,009.70	410,905.04	425,286.71
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	1,000.00	1,000.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - UNIFORM PURCH/MINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		397,160.27	426,122.14	447,062.68	460,046.97	475,063.85	490,632.58	506,711.03	523,337.71
SUBTOTAL - COURT/POLICE		412,469.89	440,717.14	464,157.68	482,140.39	497,177.27	512,726.00	528,804.45	545,431.13

BUDGET-2020

GENERAL FUND 6YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-05-5091	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-05-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-05-5094	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	53,141.14	80,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL: ECON DEV DEPT		53,141.14	80,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00

BUDGET-2020

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GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	108,854.60	115,838.00	113,401.80	115,669.63	117,983.02	120,342.69	122,749.54	125,204.53
PAYROLL - STAFF OVERTIME	01-06-5011	5,189.80	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	42,302.04	48,250.00	50,000.00	52,500.00	55,125.00	57,881.25	60,775.31	63,814.08
FICA EXPENSE	01-06-5092	8,800.89	10,242.00	9,440.22	9,613.73	9,790.70	9,971.22	10,155.34	10,343.15
ICMA 401 EXPENSE	01-06-5094	3,095.70	5,253.00	4,936.06	5,026.79	5,119.32	5,213.71	5,309.98	5,408.18
SUPPLIES - OFFICE	01-06-5100	384.98	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	4,282.85	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	6,327.30	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	5,845.13	7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	5,402.72	3,500.00	3,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	19,842.48	30,000.00	27,500.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	3,805.11	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5285	112.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	15,643.74	12,000.00	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	4,609.68	11,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	35,848.27	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	01-06-5356	2,767.90	6,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN	01-06-5357	27,525.40	22,500.00	23,500.00	23,500.00	23,500.00	23,500.00	23,500.00	23,500.00
SUBTOTAL: PUBLIC WORKS		301,040.59	343,833.00	332,027.89	342,060.14	347,268.05	352,658.86	358,240.17	364,019.94
TRANSFER TO OTHER FUND	01-07-6100	55,072.50	55,720.00	39,000.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL 7%		10,000.00	0.00	46,306.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FTE ALLOWANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	3,000.00	62,500.00	3,000.00	90,000.00	85,000.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - COMMUNITY GRANT	01-09-8001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJECTS - RR AVE	01-09-8003								
CAPITAL OUTLAY - SPECIAL PROJECTS - NORMAN ST	01-09-8004								
CAPITAL OUTLAY - SPECIAL PROJECTS - ENTRYWAY	01-09-8005								
CAPITAL OUTLAY - SPECIAL PROJECTS - SO MINTURN E/	01-09-8006	121,625.00							
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007								
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007	30,000.00	2,590,000.00						
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAR	01-09-8008	32,221.32	31,125.00						

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
REVENUES								
WATER OPERATIONS	817,173.41	866,175.00	1,009,529.00	988,962.05	1,017,482.71	1,046,961.99	1,077,325.65	1,108,600.22
GARBAGE COLLECTION FEES	109,503.80	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
CAPITAL REVENUES	44,206.75	97,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	970,883.96	1,078,175.00	1,244,529.00	1,223,962.05	1,252,482.71	1,281,961.99	1,312,325.65	1,343,600.22
EXPENDITURES								
SALARY AND BENEFITS	276,929.40	302,071.33	298,883.86	308,966.21	315,132.37	325,876.59	332,474.40	343,908.15
OPERATIONAL EXPENSES	512,328.95	651,700.00	554,250.00	472,352.50	475,540.51	484,141.44	487,559.35	496,376.22
ASSET MANAGEMENT	108,750.00	85,900.00	109,750.00	91,550.00	91,550.00	91,550.00	91,550.00	91,550.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	14,840.80	14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL OUTLAY - NON WATER TAP	97,508.11	78,000.00	170,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	971,357.26	1,132,513.33	1,149,224.66	897,729.51	907,063.69	926,408.83	936,424.55	956,675.16
NET INCREASE/(DECREASE)	-473.30	-54,338.33	96,304.34	326,132.54	345,419.02	355,553.17	375,901.11	386,925.06
INTERFUND TRANSFERS	-22,797.00	-23,860.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	-23,270.30	-78,218.33	96,304.34	326,132.54	345,419.02	355,553.17	375,901.11	386,925.06
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,157,095.10	1,078,876.77	1,175,191.11	1,501,313.65	1,846,732.67	2,202,285.84	2,578,186.94	2,955,112.00

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
FUND 02: WATER-SEWER-REC FUND								
REVENUE								
WATER OPERATIONS								
WATER USER FEES	777,361.15	831,300.00	926,235.00	954,022.05	982,642.71	1,012,121.99	1,042,465.65	1,073,760.22
WATER USE DEBT SERVICE FEES	14,476.01	14,840.00	64,294.00	14,840.00	14,840.00	14,840.00	14,840.00	14,840.00
WATER METERS & INSTALL	14,336.24	1,035.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	11,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS	817,173.41	866,175.00	1,009,529.00	988,862.05	1,017,482.71	1,046,961.99	1,077,325.65	1,106,600.22
GARBAGE COLLECTION FEES	109,503.60	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
TAP FEES - CAPITAL REVENUES	16,102.06	22,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
CASH IN LIEU OF WATER FEES - CAPITAL REVENUES		22,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES		52,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GOCO GRANT - PARKS								
GRANTS - DOLA AND OTHER	28,104.69							
MISCELLANEOUS LOAN AND GRANT REVENUE								
SUBTOTAL: CAPITAL REVENUE	44,206.75	97,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TRANSFER TO/FROM OTHER FUNDS	-22,797.00	-23,880.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER FUND-BMR DEV REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED								
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)	970,883.96	1,078,175.00	1,244,529.00	1,223,662.05	1,252,482.71	1,281,961.99	1,312,325.65	1,343,600.22

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
EXPENSES								
PAYROLL - REGULAR	115,410.43	121,975.00	118,268.80	120,534.18	123,046.86	125,507.30	128,017.95	130,578.31
PAYROLL - NON PLANT	79,039.44	81,842.00	82,121.53	89,039.10	86,227.86	90,341.06	90,539.04	94,859.11
PAYROLL - OVERTIME	8,850.88	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
MEDICAL AND DISABILITY	52,593.97	51,000.00	61,750.00	64,837.50	68,076.38	71,483.34	75,057.51	78,810.39
FICA EXPENSE	15,431.75	16,517.65	16,247.86	16,728.51	16,927.50	17,430.44	17,637.61	18,163.89
ICMA 401 EXPENSE	7,632.88	8,936.68	8,495.62	8,746.93	8,850.98	9,113.95	9,222.28	9,497.46
TOTAL SAL/BN	270,925.40	302,071.33	298,883.89	308,966.21	315,132.37	325,876.59	332,474.40	343,908.15
SUPPLIES - OFFICE/LAB	8,370.34	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	5,179.00	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	6,197.69	5,000.00	5,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	2,891.49	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	5,055.59	6,000.00	2,500.00	6,150.00	2,592.50	6,303.75	2,626.56	6,461.34
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	10,036.59	12,500.00	12,500.00	12,812.50	13,132.81	13,461.13	13,797.66	14,142.60
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	75,565.59	100,000.00	80,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	0.00	10,000.00	6,000.00	6,000.00	6,000.00	6,150.00	6,150.00	6,150.00
PURCHASE SERVICES - ENGINEERING CONTRACTS	123,599.88	205,000.00	150,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	166.44	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCHASMENT	401.61	2,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	5,372.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	39,428.04	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	113,850.00	125,950.00	128,000.00	131,840.00	135,795.20	139,888.08	144,065.13	148,387.08
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	97,024.72	96,000.00	100,000.00	100,000.00	102,500.00	102,500.00	105,062.50	105,062.50
PURCHASE SERVICES - ERAWG CONTRACT SERVICES	12,000.00	12,000.00	12,000.00	12,300.00	12,300.00	12,607.50	12,607.50	12,922.69
PURCHASE SERVICES - BUMP FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	512,328.95	651,700.00	554,250.00	472,352.50	475,540.51	484,141.44	487,559.35	496,376.22

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
ASSET MANAGEMENT PLAN								
WATER PLANT AND SYSTEM - DEPRECIATION	108,200.00	84,350.00	108,200.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
DEBT REDUCTION REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOT PARK-MOSQUITO CONTROL	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00
EAGLE RIVER PARK GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN	108,750.00	85,900.00	109,750.00	91,550.00	91,550.00	91,550.00	91,550.00	91,550.00
DEBT SERVICE								
PRINCIPAL - CAT LOADER PRIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98 \$100K DLA IMPACT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$350K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$350K WATER AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100K WATER PLANT LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 95 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 \$300K CWRPDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 265K RD A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265K RD A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260K RD B	5,607.62	5,885.00	6,174.69	5,607.62	5,607.62	5,607.62	5,607.62	5,607.62
INTEREST - 97 \$260K RD B	9,233.18	8,957.00	8,666.11	9,233.18	9,233.18	9,233.18	9,233.18	9,233.18
TOTAL LONG TERM DEPT	14,840.80	14,842.00	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
CAPITAL								
CAPITAL OUTLAY - WATER FUND	3,000.00	28,000.00	120,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	879.49	50,000.00	50,000.00					
CAPITAL OUTLAY - SPECIAL PROJECTS REDI GRANT	53,628.62	0.00						
MISC	0.00	0.00						
TOTAL CAPITAL EXPENSES	57,508.11	78,000.00	170,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES	971,357.26	1,132,513.33	1,148,224.66	897,729.51	907,063.69	926,408.83	936,424.55	956,675.16
CONTROL TOTAL FROM FS								

BUILDING FUND 5YR PLAN

DESCRIPTION	ACTUAL 2013	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2024
FUND 04: BUILDING FUND								
REVENUE								
CERTIFICATES OF PARTICIPATION PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESCROW RESERVE PROCEEDS	0.00	0.00	205,000.00					
RENT - POST OFFICE	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00
RENT - APARTMENTS	24,000.00	24,000.00	24,000.00	21,600.00	21,600.00	21,600.00	21,600.00	21,600.00
INVESTMENT EARNED	2,447.00	500.00	25.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	75,929.78	79,600.00	-129,587.50					
OTHER REVENUE								
NET REVENUE	243,376.78	245,100.00	240,437.50	162,625.00	162,625.00	162,625.00	162,625.00	162,625.00
EXPENSES								
PURCHASE SERVICES - CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING UPKEEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BANK FEES	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00
NET EXPENSE	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00
TRANSFER TO OTHER FUNDS								
DEBT SERVICE								
PRINCIPAL - TOWN CENTER	205,000.00	225,000.00	230,000.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	34,150.00	17,350.00	8,912.50	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES-COST OF ISSUANCE	0.00							
PURCHASE SERVICES-PMT TO FISCAL AGT	0.00							
NET DEBT SERVICE	239,150.00	242,350.00	238,912.50	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE(DECREASE)	2,226.78	750.00	-475.00	162,625.00	162,625.00	162,625.00	162,625.00	162,625.00
CASH RESERVE	205,214.83	205,214.83	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	207,441.61	208,191.61	0.00	162,625.00	325,250.00	487,875.00	650,500.00	813,125.00
DISCRETIONARY CASH	2,226.78	2,976.78	0.00	162,625.00	325,250.00	487,875.00	650,500.00	813,125.00

MARKET FUND 5YR PLAN

DESCRIPTION	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2023	PROJECTED 2023
FUND 05:MINTURN MARKET FUND								
REVENUE								
PARTICIPATION REVENUE	51,145.00	58,500.00	56,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
SPONSORSHIP & DONATIONS	6,500.00	10,000.00	8,500.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	904.00	350.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES								
SUPPLIES - GENERAL	18,355.28	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
SUPPLIES - PROMOTIONAL	21,330.31	17,500.00	17,500.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
SUPPLIES - CONTRACT LABOR	24,955.37	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - ADVERTISE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	58,250.06	68,850.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
TOTAL EXPENSE	64,640.96	64,500.00	64,500.00	67,000.00	67,000.00	67,000.00	67,000.00	67,000.00
NET INCOME/(EXPENSE)	-6,390.88	4,350.00	0.00	0.00	0.00	0.00	0.00	0.00
YEAR END CASH (PER FINANCIAL STMTS WHEN APPL)	0.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00

INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09
Building Debt Svc (70/30)								0.00
Special Projects-Main St								0.00
River Restoration Proj								0.00
Market Fund								0.00
Capital Expenditures			(129,587.00)			129,587.00		0.00
								0.00
								0.00
								0.00
TOTAL	0.00	0.00	0.00	(129,587.00)	0.00	129,587.00	0.00	0.00

DESCRIPTION		ACTUAL 2018	ESTIMATED 2019	BUDGETED 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
DEBT SERVICE									
PRINCIPAL - CATERPILLAR	02-08-7910								
INTEREST - CATERPILLAR	02-08-7911								
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940								
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941								
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950								
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951								
PRINCIPAL - 95 \$300k CWRPDA	02-08-7960								
INTEREST - 95 \$300k CWRPDA	02-08-7961								
PRINCIPAL - 97 265k RD A	02-08-7970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 97 265k RD A	02-08-7971	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 97 \$260k RD B	02-08-7980	5,607.62	5,884.33	6,174.69	6,479.37	6,799.09	7,134.59	7,486.64	7,486.64
INTEREST - 97 \$260k RD B	02-08-7981	9,233.18	8,956.47	8,666.11	8,361.43	8,041.71	7,706.21	7,354.16	7,354.16
TOTAL LONG TERM DEPT		14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80
PRINCIPAL - TOWN CENTER	04-08-7990	215,000.00	225,000.00	230,000.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	25,950.00	17,350.00	8,912.50	0.00	0.00	0.00	0.00	0.00
NET DEBT SERVICE		240,950.00	242,350.00	238,912.50	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - CATERPILLAR	01-08-7910								
INTEREST - CATERPILLAR	01-08-7911								
NET DEBT SERVICE									
TOTAL ANNUAL DEBT PAYMENT		255,790.80	257,190.80	253,753.30	14,840.80	14,840.80	14,840.80	14,840.80	14,840.80

LEASE PAYMENT SCHED

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2018					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	2020	2020	ORIGINAL	1/1/2020	COMPLETION
	PAYMENT	GROSS PMT	PURCHASE	PAYOFF	DATE
	SCHEDULE		PRICE		

FY 2020 BUDGET SCHEDULE

2019 DATE DESCRIPTION

NOTES

TO DO

APRIL THROUGH AUGUST 2019	STAFF REVIEW AND PREPARATION STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2019	WORK SESSIONS OR MANAGER'S REPORT AS NEEDED Discuss Preliminary Budget concerns and receive direction from Council as needed.	
10/2/2019	WORK SESSION COUNCIL MEETING COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary Budget by Sep 27. AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/16/2019	COUNCIL MEETING REVIEW BUDGET FUNDS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL	
11/6/2019	COUNCIL MEETING 1ST PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD (ONLY ONE PUBLIC HEARING SCHEDULED)	
11/20/2019	COUNCIL MEETING 1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2019 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/4/2019	COUNCIL MEETING 2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2018 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER

October 2019

FY2020 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 Council Meeting Budget presented at W.S. and Council for- mally accepts during meeting	3 Publish "Notice Of Budget" in Public Boxes, Website, and Newspaper	4	5
6	7	8	9 PLANNING COMMISSON	10	11	12
13	14	15	16 COUNCIL MEETING	17	18	19
20	21	22	23 PLANNING COMMISSON	24	25	26
27	28	29	30 MINTURN'S HALLOWEEN	31 HALLOWEEN		

November 2019

FY2020 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 COUNCIL MEETING BUDGET PUBLIC HEARING	7	8	9
10	11 VETERAN'S DAY OFFICE CLOSED	12	13 PLANNING COMMISSION	14	15	16
17	18	19	20 COUNCIL MEETING 1ST READING OF BUDGET ORDI- NANCES	21 PUBLISH ORDI- NANCES BY TITLE ONLY IN BOXES, NEWSPAPER AND ON WEBSITE	22	23
24	25	26	27 PLANNING COMMISSION	28 THANKSGIVING OFFICE CLOSED	29 THANKSGIVING OFFICE CLOSED	30

December 2019

FY2020 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 COUNCIL MEETING 2ND READING OF BUDGET ORD'S	5 PUBLISH ORDI- NANCES BY TITLE ONLY IN BOXES, NEWSPAPER AND ON WEBSITE	6	7
8	9	10	11 PLANNING COMMISSION	12	13	14
15	16	17	18 COUNCIL MEETING	19	20	21
22	23	24	25 CHRISTMAS DAY OFFICE CLOSED	26	27 CERTIFIED BUDG- ET MUST BE FILED WITH DOLA BY 1/1/20	28
29	30	31	JANUARY 1, 2020 OFFICE CLOSED			



LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

DATE	EVENT / ACTIVITY
1-Jan	Start of Fiscal Year; begin planning for the budget of the next year.
10-Jan	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S. 39-5-129.)
31-Jan	A certified copy of the adopted budget must be filed with the Division. (C.R.S. 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -
10-Feb	The Division sends notification to local governments whose budgets have not been filed with the Division.
1-Mar	The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.)
15-Mar	The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.
31-Mar	Deadline to request exemption from audit. (C.R.S. 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).
30-Jun	Deadline for auditor to submit audit report to local government governing body. (C.R.S. 29-1-606(a)(1))
31-Jul	Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S. 29-1-606(3)) Deadline for request for extension of audit. (C.R.S. 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue -
25-Aug	Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S. 39-5-121 (2)(b) and 39-5-128.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.
15-Oct	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
1-Nov	Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))
10-Dec	Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))
15-Dec	Deadline for certification of mill levy to county commissioners (C.R.S. 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))
22-Dec	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))
31-Dec	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S. 29-1-108(4))

More information is available on our website – www.dola.colorado.gov/budgets

Use our **eFiling** system by visiting www.dola.colorado.gov/e-filing

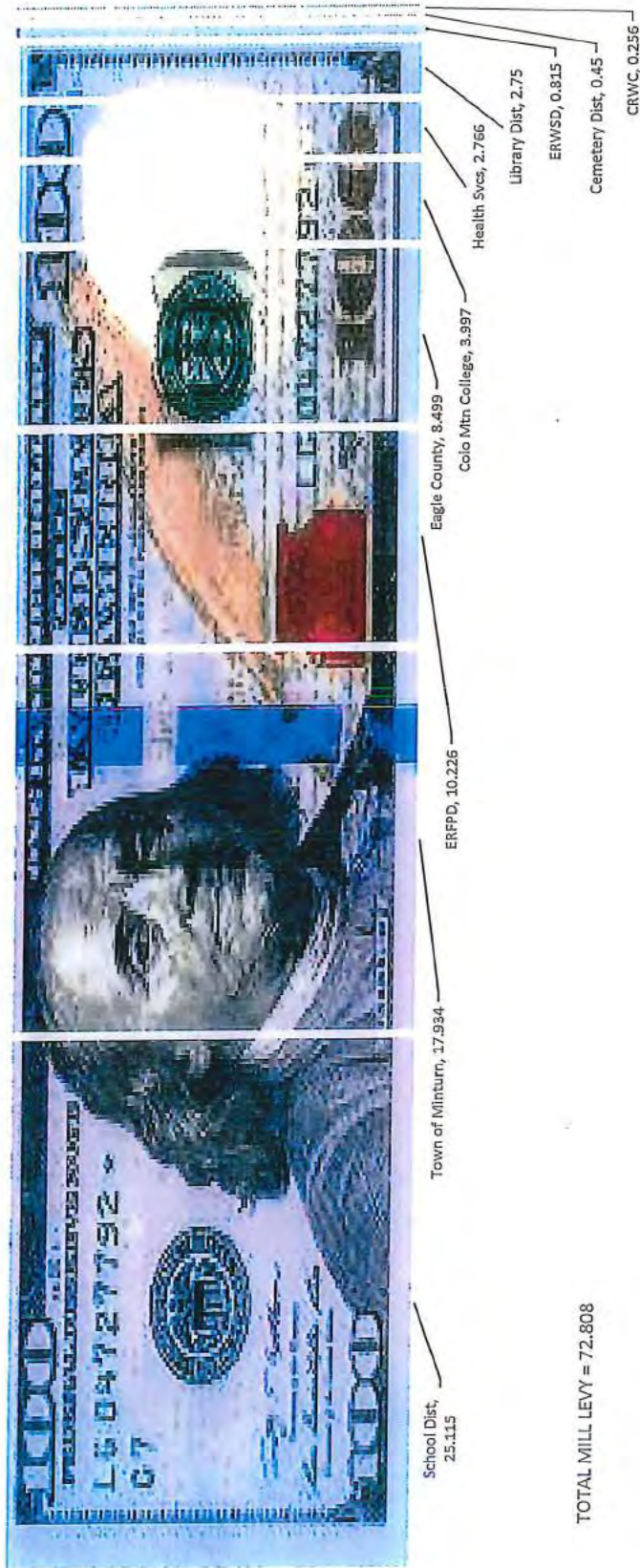
ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	7.15%	29%
MINTURN MILL LEVY	17.934	17.934
Residential $\$200,000 \times 7.15\% \times 17.934 = \256.46 1,000	Commercial $\$200,000 \times 29\% \times 17.934 = \$1,040.72$ 1,000	

In 2002 the same house paid \$328.20 in Minturn property taxes and in 2017 the same house paid \$285.51 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15%. It is important to note that as the value of the house changes, so does the amount taxed.

In recent years, the values of residential housing have stabilized and are now increasing, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity.

WHERE DO MY TAX DOLLARS GO?



TOTAL MILL LEVY = 72.808

Table 12
Option 3 - Water Rates REVISED Rate Methodology
Town of Minturn, CO

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Growth Assumptions													
Total SFE	730	750.3	795.3	840.3	885.3	930.3	975.3	1020.3	1065.3	1110.3	1155.3	1200.3	
New SFE (Infill)			33	33	33	33	33	33	33	33	33	33	330
New SFE (School - Maloit Park)			12	12	12	12	12	12	12	12	12	12	120
Rate Calculations													
Minturn Base Rate	\$ 86.50	\$ 86.50	\$ 82.19	\$ 90.41	\$ 94.93	\$ 99.68	\$ 107.65	\$ 110.88	\$ 110.88	\$ 110.88	\$ 110.88	\$ 110.88	
Minturn Revenues from Base Rate	\$ 757,740	\$ 778,811	\$ 784,388	\$ 911,648	\$ 1,008,493	\$ 1,112,742	\$ 1,259,892	\$ 1,357,564	\$ 1,417,439	\$ 1,477,314	\$ 1,537,189	\$ 1,597,064	
Net Increase in Base Rate Revenues	\$ -	\$ 21,071	\$ 5,577	\$ 132,837	\$ 229,681	\$ 333,931	\$ 481,081	\$ 578,753	\$ 638,628	\$ 698,503	\$ 758,378	\$ 818,253	
Debt Service	\$ 14,841	\$ 14,841	\$ 64,294	\$ 176,624	\$ 176,624	\$ 250,452	\$ 439,002	\$ 435,884	\$ 465,289	\$ 536,067	\$ 532,640	\$ 529,104	
Debt Coverage	\$ -	\$ -	\$ 10,287	\$ 28,260	\$ 28,260	\$ 40,072	\$ 70,240	\$ 69,742	\$ 74,446	\$ 85,771	\$ 85,222	\$ 84,657	
Annual Debt Service Charge/SFE	\$ 20.33	\$ 19.78	\$ 93.78	\$ 243.82	\$ 243.82	\$ 312.29	\$ 522.14	\$ 522.14	\$ 522.14	\$ 560.06	\$ 560.06	\$ 560.06	
Monthly Debt Service Charge/SFE	\$ -	\$ -	\$ 7.81	\$ 20.32	\$ 20.32	\$ 26.02	\$ 43.51	\$ 43.51	\$ 43.51	\$ 46.67	\$ 46.67	\$ 46.67	
Total Non-Volumetric Monthly Charge	\$ -	\$ 86.50	\$ 90.00	\$ 110.73	\$ 115.25	\$ 125.70	\$ 151.16	\$ 154.39	\$ 154.39	\$ 157.55	\$ 157.55	\$ 157.55	
Use Charge (Usage > 0k gal.; \$/1k gal.)	\$ 4.82	\$ 5.07	\$ 6.50	\$ 6.83	\$ 7.17	\$ 7.52	\$ 8.13	\$ 8.37	\$ 8.37	\$ 8.37	\$ 8.37	\$ 8.37	
Use Revenues	\$ 39,525	\$ 40,560	\$ 243,479	\$ 256,931	\$ 271,127	\$ 286,106	\$ 310,540	\$ 321,455	\$ 323,063	\$ 324,678	\$ 326,301	\$ 327,933	
Average System Usage	8,200	8,000	37,458	37,646	37,834	38,023	38,213	38,404	38,596	38,789	38,983	39,178	
Net User Charge Revenue	\$ 812,106	\$ 834,212	\$ 1,102,449	\$ 1,373,464	\$ 1,484,504	\$ 1,689,372	\$ 2,079,675	\$ 2,184,645	\$ 2,280,237	\$ 2,423,829	\$ 2,481,353	\$ 2,538,757	\$ 19,638,284
Gross Revenue Target (Less Taps)	\$ 1,248,514	\$ 1,417,311	\$ 1,455,354	\$ 1,662,813	\$ 1,662,813	\$ 2,085,915	\$ 2,144,842	\$ 2,206,080	\$ 2,269,716	\$ 2,335,841	\$ 2,404,550	\$ 2,473,269	
Over/(Under) Target	\$ (146,065)	\$ (43,847)	\$ 29,149	\$ 26,560	\$ 26,560	\$ (6,240)	\$ 39,803	\$ 74,157	\$ 154,114	\$ 145,511	\$ 134,207	\$ 134,207	\$ 407,349
Monthly Water Charge													
Residential User (4,000 gal./month)	\$ 86.50	\$ 86.50	\$ 116.00	\$ 138.03	\$ 143.91	\$ 155.79	\$ 183.67	\$ 187.87	\$ 187.87	\$ 191.03	\$ 191.03	\$ 191.03	
Average Residential User (4,246 gallons)	\$ 86.50	\$ 86.50	\$ 117.54	\$ 139.65	\$ 145.61	\$ 157.58	\$ 185.59	\$ 189.86	\$ 189.86	\$ 193.02	\$ 193.02	\$ 193.02	
			35.89%	18.81%	4.27%	8.22%	17.78%	2.30%	0.00%	1.66%	0.00%	0.00%	
Tap and System Improvement Fee													
Tap Fee	\$ -	\$ 4,700	\$ -	\$ 4,841	\$ 4,986	\$ 5,136	\$ 5,290	\$ 5,449	\$ 5,612	\$ 5,780	\$ 5,954	\$ 6,132	
Taps @ \$4,700/SFE	\$ -	\$ 155,112	\$ 159,765	\$ 164,558	\$ 169,494	\$ 174,578	\$ 179,815	\$ 185,210	\$ 185,210	\$ 190,765	\$ 196,488	\$ 202,382	\$ 1,778,168
System Impact Fee @ 2,250 sq ft (\$9,457.5)	\$ -	\$ 9,458	\$ 9,741	\$ 10,033	\$ 10,334	\$ 10,644	\$ 10,964	\$ 11,293	\$ 11,293	\$ 11,632	\$ 11,980	\$ 12,340	
Total System Fees	\$ 312,110	\$ 321,472	\$ 331,116	\$ 341,049	\$ 351,280	\$ 361,819	\$ 372,673	\$ 383,853	\$ 395,368	\$ 407,228	\$ 419,768	\$ 432,962	\$ 3,577,968

Table xx
Option 2 - Water Utility Operations Cash Flow Analysis
Town of Minto, CO

	Actual	Estimated	Budget	1	2	3	4	5	6	7	8	9	10
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
10 Beginning net assets	2,750,000	2,850,097	2,950,516	2,975,233	3,271,402	3,607,782	4,425,456	4,538,135	4,991,129	5,505,421	6,049,376	6,647,677	7,236,009
11 Operating Revenues													
12 Water Charges - User Fees	743,284	796,195	831,300	1,027,867	1,166,579	1,279,619	1,398,849	1,570,432	1,679,020	1,740,502	1,801,992	1,863,480	1,924,997
13 Water Charges - Debt Fees	14,473	14,940	14,940	74,581	204,864	204,864	290,524	509,242	565,626	539,735	621,837	617,862	613,760
14 Water Charges - Meter Installs	1,285	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
15 Water Tap Fees	0	20,000	0	467,222	495,674	495,674	510,543	525,859	541,634	557,882	574,618	591,856	609,611
16 Other	10,713	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
17 Total Operating Revenues	769,735	850,035	885,140	1,589,670	1,874,701	2,000,177	2,219,916	2,625,534	2,746,279	2,859,119	3,018,447	3,093,208	3,188,368
18 Operating Expenses													
19 Operating and Maintenance													
20 Added Production Cost from Growth	564,932	553,440	675,524	735,053	755,078	783,197	784,240	807,767	832,000	856,960	882,669	909,149	935,424
21 New Plant Operational Costs				25,696	52,155	79,937	109,059	136,592	171,568	205,078	240,180	276,938	315,422
22 Augmentation Costs (70 AF)				105,000	107,100	109,242	111,427	113,655	115,928	118,247	120,612	123,024	125,485
23 O&M Capital Items (Leak & GIS)				65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
24 Depreciation - Water	91,081	128,943	128,943	167,058	246,176	254,838	379,740	620,881	629,543	659,920	712,010	720,673	734,071
25 Total Operating Expenses	650,013	787,383	804,467	1,057,807	1,225,509	1,272,214	1,449,465	1,761,386	1,828,975	1,920,589	2,036,316	2,111,104	2,193,210
26 Net Operations	109,721	62,652	80,673	491,863	649,193	727,963	770,450	864,148	917,304	937,530	982,132	982,105	975,157
27 Non operating revenues (expenses)													
28 Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
29 Interest Expense - Existing Debt	(9,624)	(9,233)	(8,657)	(8,351)	(8,042)	(7,707)	(7,408)	(7,097)	(6,775)	(6,454)	(6,132)	(5,810)	(5,488)
30 Interest Expense - Existing GO				0	0	0	0	0	0	0	0	0	0
31 Interest Expense - Existing Rev				(8,351)	(8,042)	(7,707)	(7,408)	(7,097)	(6,775)	(6,454)	(6,132)	(5,810)	(5,488)
32 Interest Expense - New Debt (2020-2029)				(52,024)	(194,770)	(102,562)	(235,434)	(405,058)	(386,240)	(367,140)	(347,750)	(328,358)	(308,966)
33 Costs of Issuance				(134,409)									
34 Total non operating revenue (expenses)	(9,624)	(9,233)	(8,657)	(195,384)	(112,812)	(110,269)	(336,771)	(412,154)	(403,012)	(389,574)	(363,831)	(373,773)	(363,360)
35 Net increase (decrease) in resources	100,097	53,419	71,716	296,170	536,380	617,693	113,679	451,994	514,292	543,955	598,300	608,332	611,769
36 Operating Transfer In (Out)													
37 Capital Contributions													
38 Cumulative Effect of Change in Acct Principle													
39 PILOT Payment													
40 Ending Net Assets	2,850,097	2,903,516	2,975,233	3,271,402	3,807,782	4,425,456	4,538,135	4,991,129	5,505,421	6,049,376	6,647,677	7,236,009	7,867,778
41 CIP Funding													
42 Purchase of Capital Assets - Water	0	0	0	(3,300,000)	(250,000)	(250,000)	#####	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
43 Capital Contributions													
44 Principal Payments on Existing bonds	(5,217)	(5,609)	(5,885)	(6,480)	(6,769)	(7,134)	(7,443)	(7,744)	(8,069)	(8,407)	(8,759)	(9,127)	(9,509)
45 Bonds Issued				3,360,231	9,848,230	9,848,230	9,848,230	9,848,230	9,848,230	9,848,230	9,848,230	9,848,230	9,848,230
46 Future Debt Principal (2020-2028)				0	(88,366)	(70,554)	(72,812)	(75,512)	(78,429)	(81,429)	(84,429)	(87,429)	(90,429)
47 Beginning Cash	1,131,157	1,254,238	1,344,364	1,539,138	2,056,116	2,513,506	3,058,330	3,005,733	3,545,352	4,146,789	4,828,927	5,591,927	6,424,927
48 Add net operations (line 23)	109,721	62,652	80,673	491,863	649,193	727,963	770,450	864,148	917,304	937,530	982,132	982,105	975,157
49 Add back depreciation (line 20)	91,081	128,943	128,943	167,058	246,176	254,838	379,740	620,881	629,543	659,920	712,010	720,673	734,071
50 Add net non operating (line 30)	(9,624)	(9,233)	(8,943)	(195,384)	(112,812)	(110,269)	(336,771)	(412,154)	(403,012)	(389,574)	(363,831)	(373,773)	(363,360)
51 Add capital and bond (lines 40-49)	(9,217)	(5,609)	(5,885)	53,751	(395,165)	(327,689)	(546,015)	(531,556)	(514,512)	(493,429)	(471,570)	(449,622)	(427,622)
52 Add transfer in (out)	0	0	0	0	0	0	0	0	0	0	0	0	0
53 Net change in balance sheet items	(62,881)	(65,629)	(65,629)	0	0	0	0	0	0	0	0	0	0
54 Ending Cash	1,254,238	1,344,364	1,539,138	2,056,116	2,513,506	3,058,330	3,005,733	3,545,352	4,146,789	4,828,927	5,591,927	6,424,927	7,236,009
55 Restricted Cash	0	0	0	175,821	175,821	175,821	175,821	175,821	175,821	175,821	175,821	175,821	175,821
56 Unrestricted Cash	1,254,238	1,344,364	1,539,138	1,880,295	2,337,685	2,882,508	2,814,911	2,854,230	3,455,667	3,991,129	4,476,376	4,973,805	5,487,622
57 Ending Net Assets	2,850,097	2,903,516	2,975,233	3,271,402	3,807,782	4,425,456	4,538,135	4,991,129	5,505,421	6,049,376	6,647,677	7,236,009	7,867,778



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM**

To: Town Staff
CC:
Date: 9/18/19 2:23 PM
RE: 2020 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

HOLIDAY	DAY/DATE RECOG	BASIS
New Year's Day	Wednesday, January 1	First day of January
Martin Luther King Day	Monday, January 20	Third Monday of January
President's Day	Monday, February 17	Third Monday of February
Memorial Day	Monday, May 25	Last Monday of May
Independence Day	Friday, July 3	Fourth of July
Labor Day	Monday, September 7	First Monday of Sept
Veteran's Day	Wednesday, Nov 11	11 th day of the 11 th month
Thanksgiving Day	Thursday, November 26	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 27	Fourth Friday of Nov
Christmas Day	Thursday, December 25	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by:


Town Manager

9/19/19
Date

Calendar for Year 2020 (United States)

January Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 2:0 10:0 17:0 24:0	February Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 1:0 9:0 15:0 23:0	March Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 2:0 9:0 16:0 24:0
April Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 1:0 7:0 14:0 22:0 30:0	May Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 7:0 14:0 22:0 29:0	June Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 5:0 13:0 21:0 28:0
July Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 5:0 12:0 20:0 27:0	August Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 3:0 11:0 18:0 25:0	September Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 2:0 10:0 17:0 23:0
October Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 1:0 9:0 16:0 23:0 31:0	November Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 8:0 15:0 21:0 30:0	December Su Mo Tu We Th Fr Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 7:0 14:0 21:0 29:0

cover/mtg
office closed

Holidays and Observances:

Jan 1 New Year's Day	May 5 Cinco de Mayo	Oct 31 Halloween
Jan 20 Martin Luther King Jr. Day	May 10 Mother's Day	Nov 3 Election Day
Feb 14 Valentine's Day	May 25 Memorial Day	Nov 11 Veterans Day
Feb 17 Presidents' Day (Most regions)	Jun 21 Father's Day	Nov 26 Thanksgiving Day
Mar 17 St. Patrick's Day	Jul 3 'Independence Day' observed	Nov 27 Black Friday
Apr 12 Easter Sunday	Jul 4 Independence Day	Dec 24 Christmas Eve
Apr 13 Easter Monday	Sep 7 Labor Day	Dec 25 Christmas Day
Apr 15 Tax Day	Oct 12 Columbus Day (Most regions)	Dec 31 New Year's Eve

	ITEM	INT FUND TRANS	2020 AMOUNT	ACCOUNT
GEN FUND				
PRIORITY 1	INTERFUND CAPITAL TRANSFER	YES	39,000.00	01-07-6100 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	01-09-8000
PRIORITY 1	STREET/SIDEWALK/DRAINAGE		40,000.00	01-06-5352
PRIORITY 1	PW VEHICLE		0.00	01-09-8000
PRIORITY 1	PW LOADER		117,500.00	06-01-5250
PRIORITY 1	PUBLIC BLD MAINT		15,000.00	01-06-5290
PRIORITY 1	PW TOOLS		5,000.00	01-06-5120
PRIORITY 1	COMPUTER ROTATION		5,500.00	01-01-5292
PRIORITY 1	NETWORK UPGRADE		0.00	01-09-8000
PRIORITY 1	WEBSITE SOFTWARE		0.00	01-09-8000
	TOWN AND PARK SIGNAGE		2,500.00	01-06-5356
	PARK MAINT		23,500.00	01-06-5357
PRIORITY 2	ADDITIONAL STRT/SIDEWALKS			FUNDED DURING YEAR
			251,000.00	

ENT FUND				
PRIORITY 1	DEBT SERV-TOWN CENTER	YES	0.00	02-00-4570 TO 04-00-4570
PRIORITY 1	BOBCAT		3,000.00	02-09-8000
PRIORITY 1	PW VEHICLE		0.00	02-09-8000
PRIORITY 1	PW LOADER		117,500.00	02-09-8000
PRIORITY 1	PW TOOLS		5,000.00	02-06-5150
PRIORITY 1	WATER PLANT/SYSTEM		40,000.00	02-06-5293
	WATER RIGHTS MAINT		125,500.00	02-06-5352
CTF FUND				
	WOOD TREAT:MGRS HS, EP		0.00	03-00-5140
	RESTROOM & AMPHITHEATER		0.00	
			291,000.00	

GENERAL FUND ITEMS	2019	2020
INTERFUND CAPITAL TRANSFER	55,720.00	39,000.00
BOBCAT	3,000.00	3,000.00
STREET/SIDEWALK/DRAINAGE	40,000.00	40,000.00
PW VEHICLE	25,000.00	0.00
PW LOADER	0.00	117,500.00
PUBLIC BLD MAINT	12,000.00	15,000.00
PW TOOLS	5,000.00	5,000.00
COMPUTER ROTATION	5,500.00	5,500.00
NETWORK UPGRADE	0.00	0.00
PLANNING CODE REWRITE	0.00	0.00
WEBSITE SOFTWARE	15,000.00	0.00
TOWN AND PARK SIGNAGE	6,000.00	2,500.00
PARK MAINT	20,000.00	23,500.00

187,220.00 251,000.00

ENTERPRISE FUND

INTERFUND TRANSFER	23,880.00	0.00
BOBCAT	3,000.00	3,000.00
PW VEHICLE	25,000.00	0.00
PW LOADER	0.00	117,500.00
PW TOOLS	5,000.00	5,000.00
WATER PLANT/SYSTEM	40,000.00	40,000.00
WATER RIGHTS MAINT	125,950.00	125,950.00

222,830.00 291,450.00

CONSERVATION TRUST FUND

WOOD TREAT:MGRS HS, EP	0.00	0.00
RESTROOM & AMPHITHEATER	0.00	0.00
FISHING ACCESS GRANT	0.00	0.00
BONEYARD CONSERVATION	0.00	0.00
BIKE TRACK STUDY	0.00	0.00
	0.00	0.00

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer
DATE: 09/24/19
RE: Capital Improvement Plan and Needs List

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2020 we have budgeted \$40,000 for Street/Sidewalk Maintenance (01-06-5352). Additionally, a Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance should be developed within Public Works. This plan is developed as a component of this Capital Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, right's of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic areas.
 - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town boundary and the "S" curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
- In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
- In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
 - CDOT replaced and upgraded all guardrails and paving.
 - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
 - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
 - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passage way for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
- Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 500 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek. This street was crack sealed in 2011.
- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by Minturn Realty/MR Minturn and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with Minturn Realty/MR Minturn, the current owner of the adjacent properties, to maintain this area.

Direction was given in 2017 to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of encroachments, width, and length.

- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter was added in 2015. This street was crack sealed in 2011 and 2016.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison on it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016.
- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. This street was crack sealed in 2011. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.

- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn does not have a defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five foot wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352)

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.
 - A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs are customarily budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352).

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and

identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.

- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 02-06-5356. Annually, \$6,000 is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018, the town has been in the planning stages of a full street scape and drainage from approximately Cemetery Bridge extending four or so blocks. This work will be done in coordination with CDOT's proposed rebuild of Main Street in 2019.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - It is recommended the Planning Department conduct a parking needs study in at least the core area and ideally the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line item account in the General Fund for annual maintenance and repair of the Town's buildings and parks (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance as well as the summer flower box program. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair
 - Annual curb painting and spring cleaning
 - Annual maintenance of HVAC system
 - Annual maintenance of outside plant areas to include bark and plant replacement.
 - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
 - General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater

- General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
 - Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment is being undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent.
 - On going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
 - During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day to day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns has been addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.

- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- The Baseline Engineering Report includes 10 items of various priorities and significant costs. This is an Enterprise Fund issue. Although these items are not proposed to be budgeted for completion, a concerted effort should be undertaken to accomplish these needs with review of priorities annually at a minimum.
 - Water supply tank line to Mann Ave. Cost: \$301,824 Priority: 1
 - Replace flared fittings Cost: \$2,500-3,500ea Priority: 2
 - Meadow Mtn Business Park and Taylor Ave Cost: \$240,640 Priority: 5
 - Transmission line on Hwy 24 Cost: \$1,996,172 Priority: 8
 - Treatment facility replacement Cost: \$2,089,235 Priority: -
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10 year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 2 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. A budget for this is annually established in the amount of approximately \$4000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-needed basis for the foreseeable future.

Phone System: The current phone system for the Town of Minturn was completely replaced in 2014.

Copy Machines: The Town has a new copy machine currently scheduled for replacement approximately every 7-years. This cost is budgeted accordingly. The purchase cycle will be reviewed in 2019. With the more efficient use of email and electronic storage, the copy machine use has declined by over 25% annually.