

**Town of Minturn
Town Budget 2008 Overview**

Item	General Fund	Water/Sewer Fund	Lottery Fund	Building Fund	Arts Fund	Capital Fund	Totals
Revenue (Receipts)	1,643,787.00	610,320.00	12,400.00	170,600.00	129,900.00	967,000.00	3,534,007.00
Revenue (Ginn Corp)	1,600,000.00	1,100,000.00					2,700,000.00
Due From Other Funds							0.00
Net Revenue	<u>3,243,787.00</u>	<u>1,710,320.00</u>	<u>12,400.00</u>	<u>170,600.00</u>	<u>129,900.00</u>	<u>967,000.00</u>	<u>6,234,007.00</u>
Expenses (Disbursements)	1,743,786.00	683,386.00	12,400.00	257,865.00	129,900.00	967,000.00	3,794,337.00
Expenses (Ginn Corp)	1,500,000.00	1,000,000.00					2,500,000.00
Due To Other Funds		0.00					0.00
Depreciation		0.00					0.00
Net Expenses	<u>3,243,786.00</u>	<u>1,683,386.00</u>	<u>12,400.00</u>	<u>257,865.00</u>	<u>129,900.00</u>	<u>967,000.00</u>	<u>6,294,337.00</u>
Net Income (Receipts) before transfers	1.00	26,934.00	0.00	-87,265.00	0.00	0.00	-60,330.00
Transfers IN (Revenue)	0.00	0.00	0.00	87,265.00	0.00	35,000.00	122,265.00
Transfers Out (Expenses)	96,085.00	26,180.00					122,265.00
Net Due To/From Transfers	<u>-96,085.00</u>	<u>-26,180.00</u>	<u>0.00</u>	<u>87,265.00</u>	<u>0.00</u>	<u>35,000.00</u>	<u>0.00</u>
Net Receipts after transfers	-96,084.00	754.00	0.00	0.00	0.00	35,000.00	-60,330.00
Beginning Cash Balance	523,324.00	1,910,025.00	32,049.00	287,939.00	42,709.00	-219,388.00	2,576,658.00
Transfers to Depreciation		-65,000.00					-65,000.00
Ending Cash Balance	<u>427,240.00</u>	<u>1,845,779.00</u>	<u>32,049.00</u>	<u>287,939.00</u>	<u>42,709.00</u>	<u>-184,388.00</u>	<u>2,451,328.00</u>
Restricted Cash -							
TABOR (3% of non-enterprise expenses)	97,313.58				3,897.00	29,010.00	
Restricted by MMC-Police Training Fee	8,000.00						
(1) 6 Mo Reserve Target (50% of Net Expenses)	1,438,893.00						
Restricted for Parks							
Restricted for Debt Service				287,211.00			
Restricted for B. Burnett's book					10,000.00		
(2) Restricted for Infrastructure		609,000.00					
Total Restricted Revenue	<u>1,544,206.58</u>	<u>609,000.00</u>	<u>0.00</u>	<u>287,211.00</u>	<u>13,897.00</u>	<u>29,010.00</u>	<u>2,483,324.58</u>
Cash Available	<u>-1,116,966.58</u>	<u>1,236,779.00</u>	<u>32,049.00</u>	<u>728.00</u>	<u>28,812.00</u>	<u>-213,398.00</u>	<u>-31,996.58</u>

(1) Income less Net Ginn

(2) FY2005 Restricted + Est YE2006 Depreciation